November 12, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the ten months ending October 31, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.



Erin Bottolfson
Senior Accountant, Client Accounting & Advisory Services

Enclosure

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

October 31, 2026

REDPATH AND COMPANY

4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
10/31/2026

		10/31/2026 Estimated Available Fund Balance
Total District Fund Balance		**$318.85**
Restricted for Debt Services	216,415.95	
		(216,415.95)
Restricted for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	27,888.54	
Sunrise Headwaters AIG	-	
School Lake Ag BMPs	38,440.00	
WJD-6 Western Trib Wetland	41,400.26	
Forest Lake Alum Treatment	-	
Other Program & Project Implementation	-	
		(203,104.80)
General Fund Unrestricted Reserves		**($419,201.90)**

		10/31/2026 Estimated Available Cash Balance
Total Cash (includes reduction for outstanding checks)		**$1,779,865.55**
Restricted for Debt Services	216,415.95	
		(216,415.95)
Restricted Cash for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	683,683.00	
Sunrise Headwaters AIG	10,122.00	
School Lake Ag BMPs	41,720.00	
East Comfort Pond Unearned Grant Rev	91,526.00	
Water Quality & Storage Grant - Floodplain Proj. Dev.	43,593.00	
Other Program & Project Implementation	2,500.00	
		(968,520.00)
Restricted for Other Purposes:		
Accounts Payable	$308,625.23	
Escrows/Sureties	233,609.98	
		($542,235.21)
Estimated Available Cash		**$ 52,694.39**
Cash Sources:		
General Fund		($419,201.90)
Implementation Fund		471,896.29
Estimated Available Cash		**$ 52,694.39**

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
10/31/2026

	Fund Balance at 12/31/25		Year-to-Date Income/Funds	Year-to-Date Expenditures		Fund Balance at 10/31/2026
General Fund	275,566.91		261,875.83	385,846.70		151,596.04
Debt Services	458,770.38		207,405.47	449,759.90		216,415.95
Program & Project Implementation	470,295.83		965,680.74	1,532,788.81		(96,812.24)
Total District Fund Balance	$1,204,633.12		$1,434,962.04	$2,368,395.41		$271,199.75
Program & Project Implementation:						
Program & Project Loan Funds	-		-	-		-
Stormwater Impact Funds	95,376.00		-	-		95,376.00
Heath IESF	727,674.86		-	43,991.86		683,683.00
Sunrise Headwaters AIG	48,360.31		-	38,238.31		10,122.00
School Lake Ag BMPs	41,720.00		-	-		41,720.00
East Comfort Pond	112,184.27		-	20,658.27		91,526.00
Water Quality & Storage Grant - Floodplain Proj. Dev.	49,500.00		-	5,907.00		43,593.00
Other Program & Project Implementation	6,400.00			3,900.00		2,500.00
Total Grants: Program & Project Implementation	1,081,215.44	#	-	112,695.44	#	968,520.00
Earned Program & Project Implementation	(610,919.61)		965,680.74	1,420,093.37		(1,065,332.24)
Total Program & Project Implementation	470,295.83		965,680.74	1,532,788.81		(96,812.24)

CLFL Watershed District
Balance Sheet
October 31, 2026

ASSETS

Current Assets		
Business Checking-FRB	$112,116.74	
Permit Savings-FRB	311,635.70	
Capital Savings-FRB	1,352,861.69	
Checking-MidWestOne	3,251.42	
Escrows Receivable	31,066.93	
Due from other governments	19,309.09	
Taxes Receivable-Delinquent	33,363.33	
Total Assets		$1,863,604.90

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$308,625.23	
Deferred Revenue-Escrows	31,066.93	
Escrow Account	233,609.98	
Due to Other Governments	0.00	
Deferred Revenue	989,439.44	
Unavailable Revenue	33,363.43	
Total Liabilities		$1,596,105.01
Capital		
Fund Balance	$1,200,933.26	
Net Income	(933,433.37)	
Total Capital		$267,499.89
Total Liabilities & Capital		$1,863,604.90

Comfort Lake-Forest Lake Watershed District

Treasurer's Report **November 19, 2026**

INCOME for the period	10/1/2026	to	10/31/2026				
Source	**Ck. Date**	**Dep Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
PMI Homes	09/28/26	10/16/26	$ 3,375.00	Permit 26-027 Fee Deposit	Permitting Revenue	17097	3-002-A-3400
Premier Custom Homes Inc	10/02/26	10/16/26	$ 1,125.00	Permit 26-028 Fee Deposit	Permitting Revenue	4010	3-002-A-3400
Price Homes	10/05/26	10/16/26	$ 1,125.00	Permit 26-029 Fee Deposit	Permitting Revenue	18375	3-002-A-3400
DABYNOLOGY LLC	10/06/26	10/16/26	$ 1,125.00	Permit 26-030 Fee Deposit	Permitting Revenue	1026	3-002-A-3400
DC Builders LLC	10/01/26	10/27/26	$ 1,125.00	Permit 26-031 Fee Deposit	Permitting Revenue	4053	3-002-A-3400
RONALD ENGEN	10/20/26	10/27/26	$ 1,125.00	Permit 26-032 Fee Deposit	Permitting Revenue	1213	3-002-A-3400
Xcel Energy Services Inc.	10/20/26	10/27/26	$ 4,287.26	Permit 25-024 Negative Balance	Escrow Account	9600012696	3-002-A-2330
Forest Hills Golf Club, Inc.	10/22/26	10/27/26	$ 2,000.00	Permit 25-028 Financial Assurance	Escrow Account	47833	3-002-A-2330
LEAGUE of MINNESOTA CITIES	09/28/26	10/16/26	$ 1,480.00	2026 Workers Comp (WC) Dividend	Insurance & Bonds	195633	1-003-4270
State of MN	10/29/29	10/29/29	$ 1,284.27	Ag Market Value Credit	Market Value Credit	ACH	1-000-3200
First Resource Bank-Permit Escrow-386	---	10/31/26	$ 894.56	Oct Interest	Interest Income	ACH	1-000-3700
First Resource Bank-Capitol Savings-831	---	10/31/26	$ 4,319.97	Oct Interest	Interest Income	ACH	1-000-3700
Total Income for period			**$23,266.06**				

EXPENSES for the period	10/1/2026	to	10/31/2026				
Payee	**Inv. Date**	**Pay Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
Chisago County Dept. of Environ.Serv.	10/29/26	11/19/26	$ 18,805.50	Contracted Services	Contracted Services	10082	3-011-20-B-4337
City of Forest Lake	10/22/26	11/19/26	$ 841.85	CR 50 IESF MAINTENANCE	Repairs & Maintenance	10083	3-010-B-4650
City of Wyoming	10/26/26	11/19/26	$ 1,400.00	Engineering	Engineering Bixby	10084	5-229-G-4500
Jeffery Dahlin	10/31/26	11/19/26	$ 1,013.33	BMP Cost-Share/Incentive	BMP Cost-Share/Incentive	10085	3-004-C-4780
Joel R. Dahlin	10/31/26	11/19/26	$ 1,013.33	BMP Cost-Share/Incentive	BMP Cost-Share/Incentive	10086	3-004-C-4780
Emmons & Olivier Resources, Inc.	10/31/26	11/19/26	$ 12,578.81	Engineering	Engineering	10087	Various
Emmons & Olivier Resources, Inc.	10/31/26	11/19/26	$ 31,397.85	Engineering	Engineering	10088	Various
Lori J. Farber	10/31/26	11/19/26	$ 1,013.33	BMP Cost-Share/Incentive	BMP Cost-Share/Incentive	10089	3-004-C-4780
J Brown Homes Inc.	10/31/26	11/19/26	$ 767.73	25-025 – Brown SFH	Escrow Account	10090	3-002-A-2330
Aimee Lee Lesnau	10/31/26	11/19/26	$ 572.50	25-029 – Lesnau SFH	Escrow Account	10091	3-002-A-2330
Metro Conservation Districts	10/31/26	11/19/26	$ 1,000.00	2026 Children's Water Festival	Public Education	10092	3-005-C-4810
MN Pollution Control Agency	10/31/26	11/19/26	$ 35,095.22	Loan C, SRF0355	Loan Repayment	10093	2-000-A-4910
MN Pollution Control Agency	10/31/26	11/19/26	$ 87,499.90	Loan B, SRF0346	Loan Repayment	10094	2-000-B-4910
MN Pollution Control Agency	10/31/26	11/19/26	$ 75,000.00	Loan A, SRF0313	Loan Repayment	10095	2-000-C-4910
MN Pollution Control Agency	10/31/26	11/19/26	$ 27,284.83	Loan D, SRF0365	Loan Repayment	10096	2-000-D-4910
PLM Lake & Land Management Corp.	10/01/26	11/19/26	$ 7,380.00	Spot Treatment for Flowering Rush on Forest Lake	Professional Services	10097	3-011-28-G-4335
Smith Partners, PLLP	10/31/26	11/19/26	$ 3,811.10	Legal	Legal	10098	Various
Kristyn or Ben Stephens	10/31/26	11/19/26	$ 520.95	25-008 – Stephens SFH	Escrow Account	10099	3-002-A-2330
Washington Conservation District	10/22/26	11/19/26	$ 1,365.00	Residential cost-share TA	Technical Assistance	10100	3-004-A-4560
Regents of the University of MN	10/31/26	11/19/26	$ 264.00	Lab Analysis	Lab Analysis	10100	3-004-B-4713
Total Checks			**$ 308,625.23**				
Oct Wages/Taxes/Benefits	10/31/26	10/31/26	$ 91,209.05	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
APPFOLIO INC	10/02/26	10/02/26	$ 2.49	Rent	Rent	EFT	1-002-4210
Cardmember Service	10/01/26	10/01/26	$ 672.00	Credit Card Expense-Anderson	Various	EFT	Various
Cardmember Service	10/01/26	10/01/26	$ 6,576.58	Credit Card Expense-Kinney	Various	EFT	Various
Cardmember Service	10/01/26	10/01/26	$ 3,840.45	Credit Card Expenses-Eineichner	Various	EFT	Various
Connexus Energy	10/21/26	10/21/26	$ 35.65	Utilities (Project Utility)	Utilities	EFT	3-010-A-4300
HealthPartners	10/29/26	10/29/26	$ 3,605.76	Benefits	Benefits	EFT	1-000-4110
Lakeshore Recycling Services	10/23/26	10/23/26	$ 182.07	Bone Lake Port-a-potty	Contracted Services	EFT	3-011-20-C-4337
Metro Sales, Inc.	10/23/26	10/23/26	$ 129.00	Monthly, automatic, printer lease (cost to have the machine)	Equipment Purchase/Rental/Leas	EFT	1-002-4635
Midcontinent Communications	10/02/26	10/02/26	$ 193.23	Cell Phone/Office Phone/Internet	Telephone/ Internet Expense	EFT	1-002-4240
Pinnacle Marketing Group	10/20/26	10/20/26	$ 35.00	Computer Supplies/Software/IT Support	Computer Supplies/Software/IT S	EFT	3-005-A-4203
Pinnacle Marketing Group	10/23/26	10/23/26	$ 99.00	Computer Supplies/Software/IT Support	Computer Supplies/Software/IT S	EFT	3-005-A-4203
Redpath & Company, LLC.	10/29/26	10/29/26	$ 3,699.86	CPA/Bookkeeping	Audit & Accounting	EFT	1-004-4330
Rymark	10/06/26	10/06/26	$ 1,669.06	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
Rymark	10/19/26	10/19/26	$ 1,650.00	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
The Lincoln National Life Insu	10/02/26	10/02/26	$ 256.48	Monthly, automatic, Disability	Benefits	EFT	1-000-4110
Titus Property	10/02/26	10/02/26	$ 5,041.62	Rent	Rent	EFT	1-002-4210
Xcel Energy	10/09/26	10/09/26	$ 524.54	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	10/15/26	10/15/26	$ 9.34	Utilities	Utilities	EFT	3-010-A-4300
Total Electronic Payments			**$ 119,431.18**				
Total Expenses for period			**$ 428,056.41**				

Comfort Lake-Forest Lake Watershed District
Treasurer's Report **November 19, 2026**

Cash Balances	10/1/2026	Income	Outflow	Transfers	10/31/2026
MidWest One Checking Account-446	$3,251.42	-	$ -	-	3,251.42
FRB Business Checking-507	190,575.19		$ 188,551.27	$133,000.00	135,023.92
FRB Permit Escrow Savings-386	295,453.88	16,181.82	$ -		311,635.70
FRB Capital Savings-831	1,480,318.75	5,542.91		(133,000.00)	1,352,861.66
Total Funds:	**$1,969,599.24**	**$21,724.73**	**$ 188,551.27**	**$0.00**	**$1,802,772.70**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF OCTOBER 31, 2026

Budget Category		Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)		**ADMINISTRATION**					
	REVENUE						
		TAX LEVY	$ 500,000.00	$ -	$ 253,065.21	$ (246,934.79)	50.61%
		TRANSFERS	$ -	$ -	$ -		
		OTHER (INTEREST)	$ 16,000.00	$ 903.72	$ 8,810.62	$ (7,189.38)	55.07%
		TOTAL REVENUE:	**$ 516,000.00**	**$ 903.72**	**$ 261,875.83**	**$ (254,124.17)**	**50.75%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 33,810.51	$ 385,846.70	$ (92,389.30)	80.68%
		TOTAL EXPENDITURES:	**$ 478,236.00**	**$ 33,810.51**	**$ 385,846.70**	**$ (92,389.30)**	**80.68%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ 37,764.00**	**$ (32,906.79)**	**$ (123,970.87)**	**$ (161,734.87)**	
DEBT SERVICES FUND		**DEBT SERVICES**					
	REVENUE						
		TAX LEVY	$ 400,000.00	$ -	$ 202,452.18	$ (197,547.82)	50.61%
		OTHER (INTEREST)	$ -	$ 707.69	$ 4,953.29	$ 4,953.29	---
		TOTAL REVENUE:	**$ 400,000.00**	**$ 707.69**	**$ 207,405.47**	**$ (192,594.53)**	**51.85%**
	EXPENSES						
		DEBT SERVICES FUND	$ 449,760.00	$ 224,879.95	$ 449,759.90	$ (0.10)	100.00%
		TOTAL EXPENDITURES:	**$ 449,760.00**	**$ 224,879.95**	**$ 449,759.90**	**$ (0.10)**	**100.00%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (49,760.00)**	**$ (224,172.26)**	**$ (242,354.43)**	**$ (192,594.43)**	
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)		**PROGRAMS/PROJECTS**					
	REVENUE						
		TAX LEVY	$ 1,333,828.00	$ -	$ 675,090.94	$ (658,737.06)	50.61%
		TRANSFERS	$ -	$ -	$ -		
		GRANT REVENUE	$ 1,718,873.00	$ -	$ 131,216.44	$ (1,587,656.56)	7.63%
		OTHER (INCLUDE INTEREST/PERMIT FEES)	$ 163,500.00	$ 13,887.39	$ 159,373.36	$ (4,126.64)	97.48%
		TOTAL REVENUE:	**$ 3,216,201.00**	**$ 13,887.39**	**$ 965,680.74**	**$ (2,250,520.26)**	**30.03%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		PROGRAMS	$ 1,613,175.00	$ 127,917.35	$ 1,196,418.11	$ (416,756.89)	74.17%
		PROJECTS	$ 1,952,814.00	$ 39,099.02	$ 324,961.66	$ (1,627,852.34)	16.64%
		LAND ACQUISITION & MANAGEMENT	$ 25,000.00	$ 1,599.90	$ 11,409.04	$ (13,590.96)	0.00%
		TOTAL EXPENDITURES:	**$ 3,590,989.00**	**$ 168,616.27**	**$ 1,532,788.81**	**$ (2,044,609.23)**	**42.68%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (374,788.00)**	**$ (154,728.88)**	**$ (567,108.07)**	**$ (205,911.03)**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ (140,788.00)**	**$ (154,728.88)**	**$ (567,108.07)**	**$ (439,911.03)**	
TOTAL		**TOTAL COMFORT LAKE-FOREST LAKE**					
	REVENUE						
		TAX LEVY	$ 2,233,828.00	$ -	$ 1,130,608.33	$ (1,103,219.67)	50.61%
		GRANT REVENUE	$ 1,718,873.00	$ -	$ 131,216.44	$ (1,587,656.56)	7.63%
		OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	$ 179,500.00	$ 15,498.80	$ 173,137.27	$ (6,362.73)	96.46%
		TOTAL REVENUE:	**$ 4,132,201.00**	**$ 15,498.80**	**$ 1,434,962.04**	**$ (2,697,238.96)**	**34.73%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 33,810.51	$ 385,846.70	$ (92,389.30)	80.68%
		DEBT SREVICES FUND	$ 449,760.00	$ 224,879.95	$ 449,759.90	$ (0.10)	100.00%
		PROGRAMS	$ 1,613,175.00	$ 127,917.35	$ 1,196,418.11	$ (416,756.89)	74.17%
		PROJECTS	$ 1,952,814.00	$ 39,099.02	$ 324,961.66	$ (1,627,852.34)	16.64%
		LAND ACQUISITION & MANAGEMENT	$ 25,000.00	$ 1,599.90	$ 11,409.04	$ (13,590.96)	0.00%
		TOTAL EXPENDITURES:	**$ 4,518,985.00**	**$ 427,306.73**	**$ 2,368,395.41**	**$ (2,150,589.59)**	**52.41%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (386,785.00)**	**$ (411,807.93)**	**$ (933,433.37)**	**$ (546,649.37)**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ (152,784.00)**	**$ (411,807.93)**	**$ (933,433.37)**	**$ (780,649.37)**	

No Assurnace Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	**1000**	**ADMINISTRATION**	**$ 478,236.00**	**$ 33,810.51**	**$ 385,846.70**	**$ 92,389.30**	**$ -**	**$ 42,717.01**
	1000	SALARY/BENEFITS	$ 121,000.00	$ 8,676.72	$ 71,327.71	$ 49,672.29	$ -	$ -
	1001	BOARD ADMINISTRATION	$ 35,000.00	$ 4,864.63	$ 26,767.96	$ 8,232.04	$ -	$ 8,232.04
	1002	GENERAL OFFICE EXPENSES	$ 143,236.00	$ 14,013.50	$ 111,718.92	$ 31,517.08	$ -	$ 31,517.08
	1003	GENERAL ADMINISTRATIVE	$ 53,000.00	$ (1,480.00)	$ 54,712.50	$ (1,712.50)	$ -	$ (1,712.50)
	1004	PROFESSIONAL SERVICES	$ 126,000.00	$ 7,735.66	$ 121,319.61	$ 4,680.39	$ -	$ 4,680.39
DEBT SERVICES FUND	**2000**	**DEBT SERVICES FUND**	**$ 449,760.00**	**$ 224,879.95**	**$ 449,759.90**	**$ 0.10**	**$ -**	**$ 0.10**
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	$ 150,000.00	$ 75,000.00	$ 150,000.00	$ -	$ -	$ -
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	$ 175,000.00	$ 87,499.90	$ 174,999.80	$ 0.20	$ -	$ 0.20
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	$ 70,190.00	$ 35,095.22	$ 70,190.44	$ (0.44)	$ -	$ (0.44)
	2000D	CWP LOAN D PRINCIPAL REPAYMENT	$ 54,570.00	$ 27,284.83	$ 54,569.66	$ 0.34	$ -	$ 0.34
PROGRAMS (IMPLEMENTATION FUND)	**3000**	**PROGRAMS**	**$ 1,613,175.00**	**$ 127,917.35**	**$ 1,196,418.11**	**$ 416,756.89**	**$ -**	**$ 416,756.89**
	3000	GENERAL PROGRAM DEVELOPMENT	$ 1,089,000.00	$ 78,090.47	$ 881,608.95	$ 207,391.05	$ -	$ 207,391.05
	3001	DISTRICT RULES & RULEMAKING	$ 30,000.00	$ -	$ 1,230.52	$ 28,769.48	$ -	$ 28,769.48
	3002	PERMITTING	$ 70,000.00	$ 5,978.37	$ 72,896.08	$ (2,896.08)	$ -	$ (2,896.08)
	3003	MONITORING & DATA ASSESSMENT	$ 25,000.00	$ 90.00	$ 29,886.77	$ (4,886.77)	$ -	$ (4,886.77)
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	$ 82,000.00	$ 4,698.10	$ 17,673.58	$ 64,326.42	$ -	$ 64,326.42
	3005	EDUCATION & OUTREACH	$ 52,000.00	$ 4,936.98	$ 35,207.81	$ 16,792.19	$ -	$ 16,792.19
	3006	INTERAGENCY COMMUNUNICATION	$ 6,000.00	$ 870.46	$ 4,688.95	$ 1,311.05	$ -	$ 1,311.05
	3007	RESEARCH	$ -	$ -	$ -	$ -	$ -	$ -
	3008	MEASUREMENT OF PROGRESS	$ -	$ -	$ 448.00	$ (448.00)	$ -	$ (448.00)
	3009	GRANT RESEARCH & PREPARATION	$ 8,000.00	$ 1,730.50	$ 10,956.97	$ (2,956.97)	$ -	$ (2,956.97)
	3010	OPERATION & MAINTENANCE	$ 39,475.00	$ 1,131.85	$ 16,975.75	$ 22,499.25	$ -	$ 22,499.25
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	$ 161,200.00	$ 32,405.97	$ 111,969.77	$ 49,230.23	$ -	$ 49,230.23
	3012		$ -	$ -	$ -	$ -	$ -	$ -
	3013	WATERSHED PLANNING & RESILIENCY	$ 50,500.00	$ (2,015.35)	$ 12,874.96	$ 37,625.04	$ -	$ 37,625.04
PROJECTS (IMPLEMENTATION FUND)	**5000**	**PROJECTS**	**$ 1,952,814.00**	**$ 39,099.02**	**$ 324,961.66**	**$ 1,627,852.34**	**$ -**	**$ 1,627,852.34**
	5000	GENERAL PROJECT DEVELOPMENT	$ 36,358.00	$ 830.40	$ 16,354.12	$ 20,003.88	$ -	$ 20,003.88
	5100	FLOODPLAIN	$ -	$ 3,848.75	$ 7,798.75	$ (7,798.75)	$ -	$ (7,798.75)
	5200	LAKES	$ 1,705,575.00	$ 26,689.18	$ 136,858.74	$ 1,568,716.26	$ -	$ 1,568,716.26
	5300	STREAMS	$ -	$ -	$ -	$ -	$ -	$ -
	5400	WETLANDS	$ 210,881.00	$ 7,730.69	$ 163,950.05	$ 46,930.95	$ -	$ 46,930.95
LAND ACQUISITION & MANAGEMENT	**6000**	**LAND ACQUISITION & MANAGEMENT**	**$ 25,000.00**	**$ 1,599.90**	**$ 11,409.04**	**$ 13,590.96**	**$ -**	**$ 13,590.96**
	6000	GENERAL DEVLOPMENT	$ 25,000.00	$ 1,599.90	$ 11,409.04	$ 13,590.96	$ -	$ 13,590.96
TOTALS:			**$ 4,518,985.00**	**$ 427,306.73**	**$ 2,368,395.41**	**$ 2,150,589.59**	**$ -**	**$ 2,100,917.30**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL SALARY	**1-000**	**Board Administration**	**$ 121,000.00**	**$ 8,676.72**	**$ 71,327.71**	**$ 49,672.29**	**$ -**	**$ 49,672.29**
	1-000-4100	Salary/Benefits General Admin	$ 121,000.00	$ 8,676.72	$ 71,327.71	$ 49,672.29	-	$ 49,672.29
BOARD ADMINISTRATION	**1-001**	**Board Administration**	**$ 35,000.00**	**$ 4,864.63**	**$ 26,767.96**	**$ 8,232.04**	**$ -**	**$ 8,232.04**
	1-001-4000	Managers Per Diem	$ 30,000.00	$ 2,500.00	$ 24,000.00	$ 6,000.00		$ 6,000.00
	1-001-4010	Manager Expenses	$ 2,500.00	$ 1,573.26	$ 1,811.26	$ 688.74		$ 688.74
	1-001-4265	Managers Training/Conferences	$ 2,500.00	$ 791.37	$ 956.70	$ 1,543.30		$ 1,543.30
GENERAL OFFICE EXPENSES	**1-002**	**General Office Expenses**	**$ 143,236.00**	**$ 14,013.50**	**$ 111,718.92**	**$ 31,517.08**	**$ -**	**$ 31,517.08**
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	$ 11,900.00	$ 193.23	$ 8,309.68	$ 3,590.32		$ 3,590.32
	1-002-4203	Computer Supplies/Software/IT Support	$ 32,800.00	$ 3,319.06	$ 24,694.22	$ 8,105.78		$ 8,105.78
	1-002-4208	Printing	$ -			$ -		$ -
	1-002-4635	Copier (lease)	$ 2,600.00	$ 129.00	$ 2,308.85	$ 291.15		$ 291.15
	1-002-4200	General Office/Meeting Supplies	$ 5,850.00	$ 255.42	$ 3,194.63	$ 2,655.37		$ 2,655.37
	1-002-4245	Dues/Fees/subscriptions	$ 400.00	$ 260.00	$ 572.91	$ (172.91)		$ (172.91)
	1-002-4265	Conferences & Workshops/Staff Training & Education	$ 11,000.00	$ 3,616.14	$ 7,904.95	$ 3,095.05		$ 3,095.05
	1-002-4320	Staff Expenses/Travel (Mileage)	$ 2,800.00	$ -	$ 1,540.08	$ 1,259.92		$ 1,259.92
	1-002-4280	Postage	$ 800.00	$ -	$ 104.35	$ 695.65		$ 695.65
	1-002-4290	Notices	$ 300.00	$ 84.00	$ 301.00	$ (1.00)		$ (1.00)
	1-002-4340	Recruitment	$ 1,000.00			$ 1,000.00		$ 1,000.00
	1-002-4210	Office Space (Rent)	$ 59,915.00	$ 5,044.11	$ 51,069.09	$ 8,845.91		$ 8,845.91
	1-002-4220	Office Improvements/Furniture & Fixtures	$ 200.00	$ -	$ 232.62	$ (32.62)		$ (32.62)
	1-002-4300	Utilities/Office Upkeep	$ 13,671.00	$ 1,112.54	$ 11,486.54	$ 2,184.46		$ 2,184.46
GENERAL ADMINISTRATION	**1-003**	**General Administration**	**$ 53,000.00**	**$ (1,480.00)**	**$ 54,712.50**	**$ (1,712.50)**	**$ -**	**$ (1,712.50)**
	1-003-4100	Salary/Benefits General Admin	$ -	$ -	$ -	$ -	$ -	$ -
	1-003-4330	Annual Audit	$ 19,500.00	$ -	$ 14,625.00	$ 4,875.00	-	$ 4,875.00
	1-003-4245	MN Watersheds Dues	$ 7,500.00	$ -	$ 7,500.00	$ -		$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	$ 26,000.00	$ (1,480.00)	$ 32,587.50	$ (6,587.50)		$ (6,587.50)
PROFESSIONAL SERVICES	**1-004**	**Professional Services**	**$ 126,000.00**	**$ 7,735.66**	**$ 121,319.61**	**$ 4,680.39**	**$ -**	**$ 4,680.39**
	1-004-4330	CPA/bookkeeping	$ 30,000.00	$ 3,905.66	$ 51,123.80	$ (21,123.80)		$ (21,123.80)
	1-004-4337	Consultant/Professional Services	$ 45,000.00	$ -	$ 13,872.50	$ 31,127.50		$ 31,127.50
	1-004-4500	Consulting Engineer	$ 10,000.00	$ 900.00	$ 9,000.00	$ 1,000.00		$ 1,000.00
	1-004-4410	Legal	$ 41,000.00	$ 2,930.00	$ 47,323.31	$ (6,323.31)		$ (6,323.31)
		TOTAL ADMINISTRATION	**$ 478,236.00**	**$ 33,810.51**	**$ 385,846.70**	**$ 92,389.30**	**$ -**	**$ 92,389.30**

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COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT

EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
DEBT SERVICES FUND	**2-000**	**Debt Services Fund**	**$ 449,760.00**	**$ 224,879.95**	**$ 449,759.90**	**$ 0.10**	**$ -**	**$ 0.10**
	2-000-A	CWP Loan A Principal Repayment	$ 150,000.00	$ 75,000.00	$ 150,000.00	$ -	$ -	$ -
	2-000-B	CWP Loan B Principal Repayment	$ 175,000.00	$ 87,499.90	$ 174,999.80	$ 0.20	$ -	$ 0.20
	2-000-C	CWP Loan C Principal + Interest Repayment	$ 70,190.00	$ 35,095.22	$ 70,190.44	$ (0.44)	$ -	$ (0.44)
	2-000-D	CWP Loan D Principal + Interest Repayment	$ 54,570.00	$ 27,284.83	$ 54,569.66	$ 0.34	$ -	$ 0.34
		TOTAL DEBT SERVICES	**$ 449,760.00**	**$ 224,879.95**	**$ 449,759.90**	**$ 0.10**	**$ -**	**$ 0.10**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROGRAM DEVELOPMENT	**3-000**	**General Program Developoment**	**$ 1,089,000.00**	**$ 78,090.47**	**$ 881,608.95**	**$ 207,391.05**	**$ -**	**$ 207,391.05**
	3-000-4100	Staff Management/Coordination	$ 1,089,000.00	$ 78,090.47	$ 881,608.95	$ 207,391.05		$ 207,391.05
	3-000-A	General Program Developoment	$ -	$ -	$ -	$ -		$ -
DISTRICT RULES & RULEMAKING	**3-001**	**District Rules & Rulemaking**	**$ 30,000.00**	**$ -**	**$ 1,230.52**	**$ 28,769.48**	**$ -**	**$ 28,769.48**
	3001-4100	Staff Management/Coordination	$ -	$ -	$ 186.12	$ (186.12)		$ (186.12)
	3-001-B	Rule Implementation Review	$ 30,000.00	$ -	$ 1,044.40	$ 28,955.60		$ 28,955.60
PERMITTING	**3-002**	**Permitting**	**$ 70,000.00**	**$ 5,978.37**	**$ 72,896.08**	**$ (2,896.08)**	**$ -**	**$ (2,896.08)**
	3-002-4100	Staff Management/Coordination	$ -	$ -	$ 63.80	$ (63.80)	$ -	$ (63.80)
	3-002-A	Ongoing Initiatives	$ 70,000.00	$ 5,978.37	$ 72,832.28	$ (2,832.28)		$ (2,832.28)
MONITORING & DATA ASSESSMENT	**3-003**	**Monitoring & Data Assessment**	**$ 25,000.00**	**$ 90.00**	**$ 29,886.77**	**$ (4,886.77)**	**$ -**	**$ (4,886.77)**
	3-003-4100	Staff Management/Coordination	$ -	$ -	$ 127.63	$ (127.63)	$ -	$ (127.63)
	3-003-A	Ongoing Initiatives	$ 9,000.00	$ 90.00	$ 19,392.78	$ (10,392.78)		$ (10,392.78)
	3-003-B	Stream Monitoring	$ 7,000.00	$ -	$ 6,798.97	$ 201.03		$ 201.03
	3-003-C	Lake Monitoring	$ 9,000.00	$ -	$ 3,567.39	$ 5,432.61		$ 5,432.61
NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)	**3-004**	**Non-Point Source Pollution Abatement Grant (Cost-Share)**	**$ 82,000.00**	**$ 4,698.10**	**$ 17,673.58**	**$ 64,326.42**	**$ -**	**$ 64,326.42**
	3-004-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-004-A	Ongoing Initiatives	$ 12,000.00	$ 1,394.11	$ 7,648.42	$ 4,351.58		$ 4,351.58
	3-004-B	Residential Landowner Grant	$ 60,000.00	$ 264.00	$ 6,886.50	$ 53,113.50		$ 53,113.50
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	$ 10,000.00	$ 3,039.99	$ 3,138.66	$ 6,861.34		$ 6,861.34
EDUCATION & OUTREACH	**3-005**	**Education and Outreach**	**$ 52,000.00**	**$ 4,936.98**	**$ 35,207.81**	**$ 16,792.19**	**$ -**	**$ 16,792.19**
	3-005-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-005-A	Ongoing initiatives	$ 48,000.00	$ 3,936.98	$ 34,207.81	$ 13,792.19		$ 13,792.19
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	$ 4,000.00	$ 1,000.00	$ 1,000.00	$ 3,000.00		$ 3,000.00
INTERAGENCY COMMUNICATION	**3-006**	**Interagency Communication**	**$ 6,000.00**	**$ 870.46**	**$ 4,688.95**	**$ 1,311.05**	**$ -**	**$ 1,311.05**
	3-006-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	$ -	$ 72.96	$ 110.95	$ (110.95)		$ (110.95)
	3-006-C	Geographic Information Systems (GIS)	$ 3,000.00	$ -	$ 300.00	$ 2,700.00		$ 2,700.00
	3-006-D	District Web Mapper	$ 3,000.00	$ 797.50	$ 4,278.00	$ (1,278.00)		$ (1,278.00)
RESEARCH	**3-007**	**Research**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	3-007-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
MEASUREMENT OF PROGRESS	**3-008**	**Measurement of Progress**	**$ -**	**$ -**	**$ 448.00**	**$ (448.00)**	**$ -**	**$ (448.00)**
	3-008-4100	Staff Management/Coordination	$ -	$ -	$ 448.00	$ (448.00)	$ -	$ (448.00)

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GRANT RESEARCH & PREPARATION	**3-009**	**Grant Research & Preparation**	**$ 8,000.00**	**$ 1,730.50**	**$ 10,956.97**	**$ (2,956.97)**	**$ -**	**$ (2,956.97)**
	3-009-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-009-A	Ongoing Initiatives	$ 8,000.00	$ 1,730.50	$ 10,956.97	$ (2,956.97)		$ (2,956.97)
OPERATIONS & MAINTENANCE	**3-010**	**Operations & Maintenance**	**$ 39,475.00**	**$ 1,131.85**	**$ 16,975.75**	**$ 22,499.25**	**$ -**	**$ 22,499.25**
	3-010-4100	Staff Management/Coordination	$ -	$ -	$ 26.89	$ (26.89)	$ -	$ (26.89)
	3-010-A	Ongoing Initiatives	$ 25,000.00	$ 290.00	$ 16,107.01	$ 8,892.99		$ 8,892.99
	3-010-B	Annual Recurring Operations & Maintenance	$ 9,475.00	$ 841.85	$ 841.85	$ 8,633.15		$ 8,633.15
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	$ 5,000.00	$ -	$ -	$ 5,000.00		$ 5,000.00
AIS PREVENTION & MANAGEMENT	**3-011**	**Aquatic Invasive Species (AIS) Prevention & Management**	**$ 161,200.00**	**$ 32,405.97**	**$ 111,969.77**	**$ 49,230.23**	**$ -**	**$ 49,230.23**
	3-011-4100	Staff Management/Coordination	$ -	$ -	$ 148.20	$ (148.20)	$ -	$ (148.20)
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	$ 15,000.00	$ 141.75	$ 2,372.09	$ 12,627.91		$ 12,627.91
	3-011-20-B	(District-Wide) Watercraft Inspections	$ 63,500.00	$ 24,702.15	$ 72,714.62	$ (9,214.62)		$ (9,214.62)
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	$ 2,000.00	$ 182.07	$ 1,091.34	$ 908.66		$ 908.66
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	$ 3,200.00	$ -	$ -	$ 3,200.00		$ 3,200.00
	3-011-21-G	(Moody) AIS Management	$ 4,200.00	$ -	$ -	$ 4,200.00		$ 4,200.00
	3-011-22-G	(Bone) AIS Management	$ 5,800.00	$ -	$ -	$ 5,800.00		$ 5,800.00
	3-011-26-G	(Shields) AIS Management	$ 3,300.00	$ -	$ -	$ 3,300.00		$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	$ 60,500.00	$ 7,380.00	$ 35,643.52	$ 24,856.48		$ 24,856.48
	3-011-29-G	(Comfort) AIS Management	$ 3,700.00	$ -	$ -	$ 3,700.00		$ 3,700.00
WATERSHED PLANNING & RESILIENCY	**3-013**	**Watershed Planning & Resiliency**	**$ 50,500.00**	**$ (2,015.35)**	**$ 12,874.96**	**$ 37,625.04**	**$ -**	**$ 37,625.04**
	3-013-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-013-B	Vulnerability Assessment	$ 49,500.00	$ (2,015.35)	$ 12,068.46	$ 37,431.54		$ 37,431.54
	3-013-D	Watershed Management Plan Update	$ 1,000.00	$ -	$ 806.50	$ 193.50		$ 193.50
		TOTAL PROGRAMS	**$ 1,613,175.00**	**$ 127,917.35**	**$ 1,196,418.11**	**$ 416,756.89**	**$ -**	**$ 416,756.89**

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COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF OCTOBER 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	**5-000**	**General Project Development**	**$ 36,358.00**	**$ 830.40**	**$ 16,354.12**	**$ 20,003.88**	**$ -**	**$ 20,003.88**
	5-000	Staff Management/Coordination	$ -	$ -	$ -	$ -	-	$ -
	5-000-A	General Project Dev./Pre-Project Investigation	$ 36,358.00	$ 830.40	$ 16,354.12	$ 20,003.88	-	$ 20,003.88
FLOODPLAIN	**5-100**	**FLOODPLAIN**	**$ -**	**$ 3,848.75**	**$ 7,798.75**	**$ (7,798.75)**	**$ -**	**$ (7,798.75)**
	5-100-4100	Staff Management/Coordination		$ -	$ -	$ -		$ -
	5-120-A	Volume Control Facility Implementation	$ -	$ -	$ -	$ -		$ -
	5-120-B	Greenway Corridor Visioning & Assessment	$ -	$ -	$ -	$ -		$ -
	5-120-C	Floodplain/Greenway Implementation	$ -	$ 3,848.75	$ 7,798.75	$ (7,798.75)		$ (7,798.75)
LAKES	**5-200**	**Lakes**	**$ 1,705,575.00**	**$ 26,689.18**	**$ 136,858.74**	**$ 1,568,716.26**	**$ -**	**$ 1,568,716.26**
	5-200-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -		$ -
	5-221-B	(Moody) Diagnostic Study Implementation	$ -	$ -	$ 21.00	$ (21.00)	-	$ (21.00)
	5-221-C	(Moody)	$ -	$ -	$ 586.00	$ (586.00)	-	$ (586.00)
	5-224-A	(School) Agricultural BMP Implementation	$ 76,800.00	$ -	$ -	$ 76,800.00		$ 76,800.00
	5-225-C	(Little Comfort) Heath Avenue IESF	$ 1,416,555.00	$ 1,621.58	$ 53,051.34	$ 1,363,503.66		$ 1,363,503.66
	5-229-A	(Comfort) Diagnostic Study Update	$ 59,000.00	$ 16,818.10	$ 54,996.44	$ 4,003.56		$ 4,003.56
	5-229-B	(Comfort) Diagnostic Study Implementation	$ 153,220.00	$ 293.00	$ 293.00	$ 152,927.00		$ 152,927.00
	5-229-D	(Comfort) Shallow Pond Restoration	$ -	$ -	$ -	$ -		$ -
	5-229-E	(Comfort) City of Forest Lake Urban Retrofits	$ -	$ -	$ -	$ -		$ -
	5-299-A	Secondary Lakes Water Quality Studies	$ -	$ -	$ -	$ -		$ -
	5-299-G	East Comfort Lake Hearing	$ -	$ 7,956.50	$ 27,910.96	$ (27,910.96)		$ (27,910.96)
					$ -			
STREAMS	**5-300**	**Streams**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	5-300-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	-	$ -
	5-320-A	(District-wide) Stream Diagnostic Study	$ -	$ -	$ -	$ -		$ -
	5-340-A	(Sunrise River) Diagnostic Study Implementation	$ -	$ -	$ -	$ -		$ -
	5-341-A	(BBSLC Tributary) Diagnostic Study Implementation	$ -	$ -	$ -	$ -		$ -
					$ -			
WETLANDS	**5-400**	**Wetlands**	**$ 210,881.00**	**$ 7,730.69**	**$ 163,950.05**	**$ 46,930.95**	**$ -**	**$ 46,930.95**
	5-400-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -		$ -
	5-420-C	Wetland Enhancements	$ 210,881.00	$ 7,730.69	$ 163,950.05	$ 46,930.95		$ 46,930.95
					$ -			
		TOTAL PROJECTS	**$ 1,952,814.00**	**$ 39,099.02**	**$ 324,961.66**	**$ 1,627,852.34**	**$ -**	**$ 1,627,852.34**

LAND ACQUISITION & MANAGEMENT	**6-000**	**Land Acquisition & Management**	**$ 25,000.00**	**$ 1,599.90**	**$ 11,409.04**	**$ 13,590.96**	**$ -**	**$ 13,590.96**
	6-000-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	-	$ -
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	$ -	$ -	$ 1,601.75	$ (1,601.75)	-	$ (1,601.75)
	6-000-F	Bone Lake South Wetland	$ -	$ -	$ 703.91	$ (703.91)	-	$ (703.91)
	6-000-I	Greenbelt & Open Space	$ 25,000.00	$ 1,599.90	$ 9,103.38	$ 15,896.62	-	$ 15,896.62
		TOTAL LAND ACQUISITION & MANAGEMENT	**$ 25,000.00**	**$ 1,599.90**	**$ 11,409.04**	**$ 13,590.96**	**$ -**	**$ 13,590.96**

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