

October 15, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the nine months ending September 30, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.



Erin Bottolfson
Senior Accountant, Client Accounting & Advisory Services

Enclosure



Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

September 30, 2026



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
9/30/2026

		9/30/2026 Estimated Available Fund Balance
Total District Fund Balance		\$318.85
Restricted for Debt Services	<u>440,588.21</u>	(440,588.21)
Restricted for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	27,888.54	
Sunrise Headwaters AIG	-	
School Lake Ag BMPs	38,440.00	
WJD-6 Western Trib Wetland	41,400.26	
Forest Lake Alum Treatment	-	
Other Program & Project Implementation	<u>-</u>	(203,104.80)
General Fund Unrestricted Reserves		<u>(\$643,374.16)</u>

		9/30/2026 Estimated Available Cash Balance
Total Cash (includes reduction for outstanding checks)		\$1,931,574.28
Restricted for Debt Services	<u>440,588.21</u>	(440,588.21)
Restricted Cash for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	683,683.00	
Sunrise Headwaters AIG	10,122.00	
School Lake Ag BMPs	41,720.00	
East Comfort Pond Unearned Grant Rev	91,526.00	
Water Quality & Storage Grant - Floodplain Proj. Dev.	43,593.00	
Other Program & Project Implementation	<u>2,500.00</u>	(968,520.00)
Restricted for Other Purposes:		
Accounts Payable	\$50,302.25	
Escrows/Sureties	<u>229,183.90</u>	(\$279,486.15)
Estimated Available Cash		<u>\$ 242,979.92</u>
Cash Sources:		
General Fund		(\$643,374.16)
Implementation Fund		<u>886,354.08</u>
Estimated Available Cash		<u>\$ 242,979.92</u>

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
9/30/2026

	Fund Balance at 12/31/25	Year-to-Date Income/Funds	Year-to-Date Expenditures	Fund Balance at 9/30/2026
General Fund	275,566.91	260,972.11	352,036.19	184,502.83
Debt Services	458,770.38	206,697.78	224,879.95	440,588.21
Program & Project Implementation	470,295.83	951,793.35	1,364,172.54	57,916.64
Total District Fund Balance	<u>\$1,204,633.12</u>	<u>\$1,419,463.24</u>	<u>\$1,941,088.68</u>	<u>\$683,007.68</u>

Program & Project Implementation:

Program & Project Loan Funds	-	-	-	-
Stormwater Impact Funds	95,376.00	-	-	95,376.00
Heath IESF	727,674.86	-	43,991.86	683,683.00
Sunrise Headwaters AIG	48,360.31	-	38,238.31	10,122.00
School Lake Ag BMPs	41,720.00	-	-	41,720.00
East Comfort Pond	112,184.27	-	20,658.27	91,526.00
Water Quality & Storage Grant - Floodplain Proj. Dev.	49,500.00	-	5,907.00	43,593.00
Other Program & Project Implementation	6,400.00		3,900.00	2,500.00
Total Grants: Program & Project Implementation	<u>1,081,215.44</u> #	<u>-</u>	<u>112,695.44</u> #	<u>968,520.00</u>

Earned Program & Project Implementation	(610,919.61)	951,793.35	1,251,477.10	(910,603.36)
Total Program & Project Implementation	<u>470,295.83</u>	<u>951,793.35</u>	<u>1,364,172.54</u>	<u>57,916.64</u>

CLFL Watershed District
Balance Sheet
September 30, 2026

ASSETS

Current Assets		
Business Checking-FRB	\$152,550.23	
Permit Savings-FRB	295,453.88	
Capital Savings-FRB	1,480,318.75	
Checking-MidWestOne	3,251.42	
Escrows Receivable	31,066.93	
Due from other governments	19,309.09	
Taxes Receivable-Delinquent	<u>33,363.33</u>	
Total Assets		<u><u>\$2,015,313.63</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$50,302.25	
Deferred Revenue-Escrows	31,066.93	
Escrow Account	229,183.90	
Due to Other Governments	0.00	
HSA Payable	(1,050.00)	
Deferred Revenue	989,439.44	
Unavailable Revenue	<u>33,363.43</u>	
Total Liabilities		<u>\$1,332,305.95</u>
Capital		
Fund Balance	\$1,204,633.12	
Net Income	<u>(521,625.44)</u>	
Total Capital		<u>\$683,007.68</u>
Total Liabilities & Capital		<u><u>\$2,015,313.63</u></u>

**Comfort Lake-Forest Lake Watershed District
Treasurer's Report**

October 22, 2026

INCOME for the period		9/1/2026	to	9/30/2026			
Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
				Midwest Glacial Lakes Partnership Shoreline Grant Final			
ASAP Grant Pay	09/18/26	09/18/26	\$ 13,977.00	Payment	Grant Income	ACH	3-005-A-3300
230 - Circle K Stores Inc.	08/19/26	09/24/26	\$ 4,625.00	Permit 26-024 Fee Deposit	Permitting Revenue	10848962	3-002-A-3400
Mike Kraft Architects, P.A	09/04/26	09/24/26	\$ 4,625.00	Permit 26-023 Fee Deposit	Permitting Revenue	4343	3-002-A-3400
Price Homes	09/10/26	09/24/26	\$ 1,125.00	Permit 26-025 Fee Deposit	Permitting Revenue	7428	3-002-A-3400
THOMAS D GORKA & TAUNIA L GORKA	09/16/26	09/24/26	\$ 1,125.00	Permit 26-026 Fee Deposit	Permitting Revenue	18305	3-002-A-3400
First Resource Bank-Permit Escrow-386	---	09/30/26	\$ 853.85	Sept Interest	Interest Income	ACH	1-000-3700
First Resource Bank-Capitol Savings-831	---	09/30/26	\$ 4,890.69	Sept Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$31,221.54				

EXPENSES for the period		9/1/2026	to	9/30/2026			
Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Career Enhancement Options, Inc.	09/30/26	10/22/26	\$ 620.00	HR consultant	Contracted Services	10069	1-004-4337
Dave Schultz Construction Inc.	09/30/26	10/22/26	\$ 496.97	Permit 25-010 closeout	Escrow Account	10070	3-002-A-2330
Emmons & Olivier Resources, Inc.	09/30/26	10/22/26	\$ 10,934.25	Engineering	Engineering	10071	Various
Emmons & Olivier Resources, Inc.	09/30/26	10/22/26	\$ 26,195.49	Engineering	Engineering	10072	Various
Grandmoore Homes Inc.	09/30/26	10/22/26	\$ 498.93	Permit 22-043 P1 Closeout	Escrow Account	10073	3-002-A-2330
Louis C. Knippenberg	09/30/26	10/22/26	\$ 335.82	Permit 24-034 Closeout	Escrow Account	10074	3-002-A-2330
Jen Oknich	09/30/26	10/22/26	\$ 500.00	Mini Grant Closeout - Oknich	BMP Cost Share Incentive	10075	3-004-B-4780
Regents of the University of MN	09/30/26	10/22/26	\$ 220.00	Lab Analysis	Lab Analysis	10076	3-004-B-4713
Jean Schreckeis	09/30/26	10/22/26	\$ 497.59	Mini Grant Closeout - Schreckeis	BMP Cost Share Incentive	10077	3-004-B-4780
Sharon Sill	09/30/26	10/22/26	\$ 100.00	Mini Grant Closeout - Sill	BMP Cost Share Incentive	10078	3-004-B-4780
Smith Partners, PLLP	09/30/26	10/22/26	\$ 8,464.07	Various legal	Legal Fees	10079	Various
Washington Conservation District	09/18/26	10/22/26	\$ 967.50	Residential cost-share TA	Technical Assistance	10080	3-004-A-4560
Matthew Karlson or Lisa Ziegler	09/01/26	10/22/26	\$ 471.63	Surety return 24-024 Ziegler SFH	Escrow Account	10081	3-002-A-2330

Total Checks \$ 50,302.25

Sept Wages/Taxes/Benefits	09/30/26	09/30/26	\$ 107,812.90	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
APPFOLIO INC	09/02/26	09/02/26	\$ 2.49	Rent	Rent	EFT	1-002-4210
Cardmember Service	09/30/26	09/30/26	\$ 5,828.68	Credit Card Expense-Anderson	Various	EFT	Various
Cardmember Service	09/30/26	09/30/26	\$ 151.37	Credit Card Expense-Kinney	Various	EFT	Various
Cardmember Service	09/30/26	09/30/26	\$ 1,525.10	Credit Card Expenses-Eineichner	Various	EFT	Various
Connexus Energy	09/21/26	09/21/26	\$ 17.23	Utilities (Project Utility)	Utilities	EFT	3-010-A-4300
HealthPartners	09/28/26	09/28/26	\$ 7,353.50	Benefits	Benefits	EFT	1-000-4110
Lakeshore Recycling Services	09/25/26	09/25/26	\$ 182.07	Bone Lake Port-a-potty	Contracted Services	EFT	3-011-20-C-4337
Metro Sales, Inc.	09/25/26	09/25/26	\$ 129.00	Monthly, automatic, printer lease (cost to have the machine)	Equipment Purchase/Rental/Leas	EFT	1-002-4635
Midcontinent Communications	09/02/26	09/02/26	\$ 156.54	Cell Phone/Office Phone/Internet	Telephone/ Internet Expense	EFT	1-002-4240
Pinnacle Marketing Group	09/23/26	09/23/26	\$ 99.00	Computer Supplies/Software/IT Support	Computer Supplies/Software/IT S	EFT	3-005-A-4203
Redpath & Company, LLC.	09/29/26	09/29/26	\$ 3,736.59	CPA/Bookkeeping	CPA/Bookkeeping	EFT	1-004-4330
Rymark	09/04/26	09/04/26	\$ 1,721.99	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
Rymark	09/23/26	09/23/26	\$ 560.00	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
SFM Mutual Insurance Company	09/23/26	09/23/26	\$ 306.00	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
The Lincoln National Life Insu	09/02/26	09/02/26	\$ 256.48	Yearly, automatic, Utah Workers Comp	Insurance & Bonds	EFT	1-003-4270
Titus Property	09/03/26	09/03/26	\$ 5,041.62	Rent	Rent	EFT	1-002-4210
Verizon Wireless	09/03/26	09/03/26	\$ 700.94	Cell phone/Office phone/Internet/Web Hosting	Various	EFT	Various
Xcel Energy	09/13/26	09/13/26	\$ 569.50	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	09/16/26	09/16/26	\$ 9.34	Utilities	Utilities	EFT	3-010-A-4300

Total Electronic Payments \$ 136,160.34

Total Expenses for period \$ 186,462.59

Cash Balances	9/1/2026	Income	Outflow	Transfers	9/30/2026
MidWest One Checking Account-446	\$3,251.42	-	\$ -	-	3,251.42
FRB Business Checking-507	193,982.46		\$ 212,407.27	\$209,000.00	190,575.19
FRB Permit Escrow Savings-386	283,100.03	12,353.85	\$ -		295,453.88
FRB Capital Savings-831	1,670,451.06	18,867.69		(209,000.00)	1,480,318.75
Total Funds:	\$2,150,784.97	\$31,221.54	\$ 212,407.27	\$0.00	\$1,969,599.24

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF SEPTEMBER 30, 2026

Budget Category		Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)		ADMINISTRATION					
	REVENUE						
		TAX LEVY	\$ 500,000.00	\$ -	\$ 253,065.21	\$ (246,934.79)	50.61%
		TRANSFERS	\$ -	\$ -	\$ -		
		OTHER (INTEREST)	\$ 16,000.00	\$ 678.89	\$ 7,906.90	\$ (8,093.10)	49.42%
		TOTAL REVENUE:	\$ 516,000.00	\$ 678.89	\$ 260,972.11	\$ (255,027.89)	50.58%
	EXPENSES						
		GENERAL ADMINISTRATION	\$ 478,236.00	\$ 36,700.56	\$ 352,036.19	\$ (126,199.81)	73.61%
		TOTAL EXPENDITURES:	\$ 478,236.00	\$ 36,700.56	\$ 352,036.19	\$ (126,199.81)	73.61%
		REVENUE OVER/(UNDER) EXPENDITURES:	\$ 37,764.00	\$ (36,021.67)	\$ (91,064.08)	\$ (128,828.08)	
DEBT SERVICES FUND		DEBT SERVICES					
	REVENUE						
		TAX LEVY	\$ 400,000.00	\$ -	\$ 202,452.18	\$ (197,547.82)	50.61%
		OTHER (INTEREST)	\$ -	\$ 526.27	\$ 4,245.60	\$ 4,245.60	---
		TOTAL REVENUE:	\$ 400,000.00	\$ 526.27	\$ 206,697.78	\$ (193,302.22)	51.67%
	EXPENSES						
		DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ 224,879.95	\$ (224,880.05)	50.00%
		TOTAL EXPENDITURES:	\$ 449,760.00	\$ -	\$ 224,879.95	\$ (224,880.05)	50.00%
		REVENUE OVER/(UNDER) EXPENDITURES:	\$ (49,760.00)	\$ 526.27	\$ (18,182.17)	\$ 31,577.83	
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)		PROGRAMS/PROJECTS					
	REVENUE						
		TAX LEVY	\$ 1,333,828.00	\$ -	\$ 675,090.94	\$ (658,737.06)	50.61%
		TRANSFERS	\$ -	\$ -	\$ -		
		GRANT REVENUE	\$ 1,718,873.00	\$ 13,977.00	\$ 131,216.44	\$ (1,587,656.56)	7.63%
		OTHER (INCLUDE INTEREST/PERMIT FEES)	\$ 163,500.00	\$ 16,039.38	\$ 145,485.97	\$ (18,014.03)	88.98%
		TOTAL REVENUE:	\$ 3,216,201.00	\$ 30,016.38	\$ 951,793.35	\$ (2,264,407.65)	29.59%
	LOAN PROCEEDS						
		LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	EXPENSES						
		PROGRAMS	\$ 1,613,175.00	\$ 122,987.26	\$ 1,068,500.76	\$ (544,674.24)	66.24%
		PROJECTS	\$ 1,952,814.00	\$ 25,777.34	\$ 285,862.64	\$ (1,666,951.36)	14.64%
		LAND ACQUISITION & MANAGEMENT	\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ (15,190.86)	0.00%
		TOTAL EXPENDITURES:	\$ 3,590,989.00	\$ 149,747.90	\$ 1,364,172.54	\$ (2,211,625.60)	37.99%
		REVENUE OVER/(UNDER) EXPENDITURES:	\$ (374,788.00)	\$ (119,731.52)	\$ (412,379.19)	\$ (52,782.05)	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ (140,788.00)	\$ (119,731.52)	\$ (412,379.19)	\$ (286,782.05)	
		TOTAL COMFORT LAKE-FOREST LAKE					
	REVENUE						
		TAX LEVY	\$ 2,233,828.00	\$ -	\$ 1,130,608.33	\$ (1,103,219.67)	50.61%
		GRANT REVENUE	\$ 1,718,873.00	\$ 13,977.00	\$ 131,216.44	\$ (1,587,656.56)	7.63%
		OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	\$ 179,500.00	\$ 17,244.54	\$ 157,638.47	\$ (21,861.53)	87.82%
		TOTAL REVENUE:	\$ 4,132,201.00	\$ 31,221.54	\$ 1,419,463.24	\$ (2,712,737.76)	34.35%
	LOAN PROCEEDS						
		LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	EXPENSES						
		GENERAL ADMINISTRATION	\$ 478,236.00	\$ 36,700.56	\$ 352,036.19	\$ (126,199.81)	73.61%
		DEBT SREVICES FUND	\$ 449,760.00	\$ -	\$ 224,879.95	\$ (224,880.05)	50.00%
		PROGRAMS	\$ 1,613,175.00	\$ 122,987.26	\$ 1,068,500.76	\$ (544,674.24)	66.24%
		PROJECTS	\$ 1,952,814.00	\$ 25,777.34	\$ 285,862.64	\$ (1,666,951.36)	14.64%
		LAND ACQUISITION & MANAGEMENT	\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ (15,190.86)	0.00%
		TOTAL EXPENDITURES:	\$ 4,518,985.00	\$ 186,448.46	\$ 1,941,088.68	\$ (2,577,896.32)	42.95%
		REVENUE OVER/(UNDER) EXPENDITURES:	\$ (386,785.00)	\$ (155,226.92)	\$ (521,625.44)	\$ (134,841.44)	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ (152,784.00)	\$ (155,226.92)	\$ (521,625.44)	\$ (368,841.44)	
TOTAL							

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	1000	ADMINISTRATION	\$ 478,236.00	\$ 36,700.56	\$ 352,036.19	\$ 126,199.81	\$ -	\$ 67,850.80
	1000	SALARY/BENEFITS	\$ 121,000.00	\$ 10,591.03	\$ 62,650.99	\$ 58,349.01	\$ -	\$ -
	1001	BOARD ADMINISTRATION	\$ 35,000.00	\$ 2,500.00	\$ 21,903.33	\$ 13,096.67	\$ -	\$ 13,096.67
	1002	GENERAL OFFICE EXPENSES	\$ 143,236.00	\$ 11,586.17	\$ 97,705.42	\$ 45,530.58	\$ -	\$ 45,530.58
	1003	GENERAL ADMINISTRATIVE	\$ 53,000.00	\$ 306.00	\$ 56,192.50	\$ (3,192.50)	\$ -	\$ (3,192.50)
	1004	PROFESSIONAL SERVICES	\$ 126,000.00	\$ 11,717.36	\$ 113,583.95	\$ 12,416.05	\$ -	\$ 12,416.05
DEBT SERVICES FUND	2000	DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ 224,879.95	\$ 224,880.05	\$ -	\$ 224,880.05
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	\$ 150,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -	\$ 75,000.00
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	\$ 175,000.00	\$ -	\$ 87,499.90	\$ 87,500.10	\$ -	\$ 87,500.10
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	\$ 70,190.00	\$ -	\$ 35,095.22	\$ 35,094.78	\$ -	\$ 35,094.78
	2000D	CWP LOAN D PRINCIPAL REPAYMENT	\$ 54,570.00	\$ -	\$ 27,284.83	\$ 27,285.17	\$ -	\$ 27,285.17
PROGRAMS (IMPLEMENTATION FUND)	3000	PROGRAMS	\$ 1,613,175.00	\$ 122,987.26	\$ 1,068,500.76	\$ 544,674.24	\$ -	\$ 544,674.24
	3000	GENERAL PROGRAM DEVELOPMENT	\$ 1,089,000.00	\$ 95,319.40	\$ 803,518.48	\$ 285,481.52	\$ -	\$ 285,481.52
	3001	DISTRICT RULES & RULEMAKING	\$ 30,000.00	\$ -	\$ 1,230.52	\$ 28,769.48	\$ -	\$ 28,769.48
	3002	PERMITTING	\$ 70,000.00	\$ 8,861.49	\$ 66,917.71	\$ 3,082.29	\$ -	\$ 3,082.29
	3003	MONITORING & DATA ASSESSMENT	\$ 25,000.00	\$ 290.02	\$ 29,796.77	\$ (4,796.77)	\$ -	\$ (4,796.77)
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	\$ 82,000.00	\$ 2,285.09	\$ 12,975.48	\$ 69,024.52	\$ -	\$ 69,024.52
	3005	EDUCATION & OUTREACH	\$ 52,000.00	\$ 3,857.52	\$ 30,270.83	\$ 21,729.17	\$ -	\$ 21,729.17
	3006	INTERAGENCY COMMUNUNICATION	\$ 6,000.00	\$ 70.00	\$ 3,818.49	\$ 2,181.51	\$ -	\$ 2,181.51
	3007	RESEARCH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3008	MEASUREMENT OF PROGRESS	\$ -	\$ -	\$ 448.00	\$ (448.00)	\$ -	\$ (448.00)
	3009	GRANT RESEARCH & PREPARATION	\$ 8,000.00	\$ 776.00	\$ 9,226.47	\$ (1,226.47)	\$ -	\$ (1,226.47)
	3010	OPERATION & MAINTENANCE	\$ 39,475.00	\$ 1,180.55	\$ 15,843.90	\$ 23,631.10	\$ -	\$ 23,631.10
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	\$ 161,200.00	\$ 8,331.84	\$ 79,563.80	\$ 81,636.20	\$ -	\$ 81,636.20
	3012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3013	WATERSHED PLANNING & RESILIENCY	\$ 50,500.00	\$ 2,015.35	\$ 14,890.31	\$ 35,609.69	\$ -	\$ 35,609.69
PROJECTS (IMPLEMENTATION FUND)	5000	PROJECTS	\$ 1,952,814.00	\$ 25,777.34	\$ 285,862.64	\$ 1,670,901.36	\$ -	\$ 1,666,951.36
	5000	GENERAL PROJECT DEVELOPMENT	\$ 36,358.00	\$ 810.50	\$ 15,523.72	\$ 20,834.28	\$ -	\$ 20,834.28
	5100	FLOODPLAIN	\$ -	\$ -	\$ 3,950.00	\$ -	\$ -	\$ (3,950.00)
	5200	LAKES	\$ 1,705,575.00	\$ 14,748.97	\$ 110,169.56	\$ 1,595,405.44	\$ -	\$ 1,595,405.44
	5300	STREAMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5400	WETLANDS	\$ 210,881.00	\$ 10,217.87	\$ 156,219.36	\$ 54,661.64	\$ -	\$ 54,661.64
LAND ACQUISITION & MANAGEMENT	6000	LAND ACQUISITION & MANAGEMENT	\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ 15,190.86	\$ -	\$ 15,190.86
	6000	GENERAL DEVLOPMENT	\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ 15,190.86	\$ -	\$ 15,190.86
TOTALS:			\$ 4,518,985.00	\$ 186,448.46	\$ 1,941,088.68	\$ 2,581,846.32	\$ -	\$ 2,519,547.31

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL SALARY	1-000	Board Administration	\$ 121,000.00	\$ 10,591.03	\$ 62,650.99	\$ 58,349.01	\$ -	\$ 58,349.01
	1-000-4100	Salary/Benefits General Admin	\$ 121,000.00	\$ 10,591.03	\$ 62,650.99	\$ 58,349.01	-	\$ 58,349.01
BOARD ADMINISTRATION	1-001	Board Administration	\$ 35,000.00	\$ 2,500.00	\$ 21,903.33	\$ 13,096.67	\$ -	\$ 13,096.67
	1-001-4000	Managers Per Diem	\$ 30,000.00	\$ 2,500.00	\$ 21,500.00	\$ 8,500.00		\$ 8,500.00
	1-001-4010	Manager Expenses	\$ 2,500.00	\$ -	\$ 238.00	\$ 2,262.00		\$ 2,262.00
	1-001-4265	Managers Training/Conferences	\$ 2,500.00	\$ -	\$ 165.33	\$ 2,334.67		\$ 2,334.67
GENERAL OFFICE EXPENSES	1-002	General Office Expenses	\$ 143,236.00	\$ 11,586.17	\$ 97,705.42	\$ 45,530.58	\$ -	\$ 45,530.58
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	\$ 11,900.00	\$ 637.26	\$ 8,116.45	\$ 3,783.55		\$ 3,783.55
	1-002-4203	Computer Supplies/Software/IT Support	\$ 32,800.00	\$ 2,281.99	\$ 21,375.16	\$ 11,424.84		\$ 11,424.84
	1-002-4208	Printing	\$ -	\$ -	\$ -	\$ -		\$ -
	1-002-4635	Copier (lease)	\$ 2,600.00	\$ 129.00	\$ 2,179.85	\$ 420.15		\$ 420.15
	1-002-4200	General Office/Meeting Supplies	\$ 5,850.00	\$ 70.28	\$ 2,939.21	\$ 2,910.79		\$ 2,910.79
	1-002-4245	Dues/Fees/subscriptions	\$ 400.00	\$ -	\$ 312.91	\$ 87.09		\$ 87.09
	1-002-4265	Conferences & Workshops/Staff Training & Education	\$ 11,000.00	\$ 1,572.45	\$ 4,288.81	\$ 6,711.19		\$ 6,711.19
	1-002-4320	Staff Expenses/Travel (Mileage)	\$ 2,800.00	\$ 317.68	\$ 1,540.08	\$ 1,259.92		\$ 1,259.92
	1-002-4280	Postage	\$ 800.00	\$ 13.90	\$ 104.35	\$ 695.65		\$ 695.65
	1-002-4290	Notices	\$ 300.00	\$ 217.00	\$ 217.00	\$ 83.00		\$ 83.00
	1-002-4340	Recruitment	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
	1-002-4210	Office Space (Rent)	\$ 59,915.00	\$ 5,044.11	\$ 46,024.98	\$ 13,890.02		\$ 13,890.02
	1-002-4220	Office Improvements/Furniture & Fixtures	\$ 200.00	\$ -	\$ 232.62	\$ (32.62)		\$ (32.62)
	1-002-4300	Utilities/Office Upkeep	\$ 13,671.00	\$ 1,302.50	\$ 10,374.00	\$ 3,297.00		\$ 3,297.00
GENERAL ADMINISTRATION	1-003	General Administration	\$ 53,000.00	\$ 306.00	\$ 56,192.50	\$ (3,192.50)	\$ -	\$ (3,192.50)
	1-003-4100	Salary/Benefits General Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1-003-4330	Annual Audit	\$ 19,500.00	\$ -	\$ 14,625.00	\$ 4,875.00	-	\$ 4,875.00
	1-003-4245	MN Watersheds Dues	\$ 7,500.00	\$ -	\$ 7,500.00	\$ -		\$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	\$ 26,000.00	\$ 306.00	\$ 34,067.50	\$ (8,067.50)		\$ (8,067.50)
PROFESSIONAL SERVICES	1-004	Professional Services	\$ 126,000.00	\$ 11,717.36	\$ 113,583.95	\$ 12,416.05	\$ -	\$ 12,416.05
	1-004-4330	CPA/bookkeeping	\$ 30,000.00	\$ 3,947.19	\$ 47,218.14	\$ (17,218.14)		\$ (17,218.14)
	1-004-4337	Consultant/Professional Services	\$ 45,000.00	\$ 620.00	\$ 13,872.50	\$ 31,127.50		\$ 31,127.50
	1-004-4500	Consulting Engineer	\$ 10,000.00	\$ 900.00	\$ 8,100.00	\$ 1,900.00		\$ 1,900.00
	1-004-4410	Legal	\$ 41,000.00	\$ 6,250.17	\$ 44,393.31	\$ (3,393.31)		\$ (3,393.31)
TOTAL ADMINISTRATION			\$ 478,236.00	\$ 36,700.56	\$ 352,036.19	\$ 126,199.81	\$ -	\$ 126,199.81

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
DEBT SERVICES FUND	2-000	Debt Services Fund	\$ 449,760.00	\$ -	\$ 224,879.95	\$ 224,880.05	\$ -	\$ 224,880.05
	2-000-A	CWP Loan A Principal Repayment	\$ 150,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -	\$ 75,000.00
	2-000-B	CWP Loan B Principal Repayment	\$ 175,000.00	\$ -	\$ 87,499.90	\$ 87,500.10	\$ -	\$ 87,500.10
	2-000-C	CWP Loan C Principal + Interest Repayment	\$ 70,190.00	\$ -	\$ 35,095.22	\$ 35,094.78	\$ -	\$ 35,094.78
	2-000-D	CWP Loan D Principal + Interest Repayment	\$ 54,570.00	\$ -	\$ 27,284.83	\$ 27,285.17	\$ -	\$ 27,285.17
TOTAL DEBT SERVICES			\$ 449,760.00	\$ -	\$ 224,879.95	\$ 224,880.05	\$ -	\$ 224,880.05

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROGRAM DEVELOPMENT	3-000	General Program Developoment	\$ 1,089,000.00	\$ 95,319.40	\$ 803,518.48	\$ 285,481.52	\$ -	\$ 285,481.52
	3-000-4100	Staff Management/Coordination	\$ 1,089,000.00	\$ 95,319.40	\$ 803,518.48	\$ 285,481.52		\$ 285,481.52
	3-000-A	General Program Developoment	\$ -	\$ -	\$ -	\$ -		\$ -
DISTRICT RULES & RULEMAKING	3-001	District Rules & Rulemaking	\$ 30,000.00	\$ -	\$ 1,230.52	\$ 28,769.48	\$ -	\$ 28,769.48
	3001-4100	Staff Management/Coordination	\$ -	\$ -	\$ 186.12	\$ (186.12)		\$ (186.12)
	3-001-B	Rule Implementation Review	\$ 30,000.00	\$ -	\$ 1,044.40	\$ 28,955.60		\$ 28,955.60
PERMITTING	3-002	Permitting	\$ 70,000.00	\$ 8,861.49	\$ 66,917.71	\$ 3,082.29	\$ -	\$ 3,082.29
	3-002-4100	Staff Management/Coordination	\$ -	\$ -	\$ 63.80	\$ (63.80)	\$ -	\$ (63.80)
	3-002-A	Ongoing Initiatives	\$ 70,000.00	\$ 8,861.49	\$ 66,853.91	\$ 3,146.09		\$ 3,146.09
MONITORING & DATA ASSESSMENT	3-003	Monitoring & Data Assessment	\$ 25,000.00	\$ 290.02	\$ 29,796.77	\$ (4,796.77)	\$ -	\$ (4,796.77)
	3-003-4100	Staff Management/Coordination	\$ -	\$ -	\$ 127.63	\$ (127.63)	\$ -	\$ (127.63)
	3-003-A	Ongoing Initiatives	\$ 9,000.00	\$ 270.00	\$ 19,302.78	\$ (10,302.78)		\$ (10,302.78)
	3-003-B	Stream Monitoring	\$ 7,000.00	\$ 20.02	\$ 6,798.97	\$ 201.03		\$ 201.03
	3-003-C	Lake Monitoring	\$ 9,000.00	\$ -	\$ 3,567.39	\$ 5,432.61		\$ 5,432.61
NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)	3-004	Non-Point Source Pollution Abatement Grant (Cost-Share)	\$ 82,000.00	\$ 2,285.09	\$ 12,975.48	\$ 69,024.52	\$ -	\$ 69,024.52
	3-004-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-004-A	Ongoing Initiatives	\$ 12,000.00	\$ 967.50	\$ 6,254.31	\$ 5,745.69		\$ 5,745.69
	3-004-B	Residential Landowner Grant	\$ 60,000.00	\$ 1,317.59	\$ 6,622.50	\$ 53,377.50		\$ 53,377.50
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	\$ 10,000.00	\$ -	\$ 98.67	\$ 9,901.33		\$ 9,901.33
EDUCATION & OUTREACH	3-005	Education and Outreach	\$ 52,000.00	\$ 3,857.52	\$ 30,270.83	\$ 21,729.17	\$ -	\$ 21,729.17
	3-005-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-005-A	Ongoing initiatives	\$ 48,000.00	\$ 3,857.52	\$ 30,270.83	\$ 17,729.17		\$ 17,729.17
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00		\$ 4,000.00
INTERAGENCY COMMUNICATION	3-006	Interagency Communication	\$ 6,000.00	\$ 70.00	\$ 3,818.49	\$ 2,181.51	\$ -	\$ 2,181.51
	3-006-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	\$ -	\$ -	\$ 37.99	\$ (37.99)		\$ (37.99)
	3-006-C	Geographic Information Systems (GIS)	\$ 3,000.00	\$ -	\$ 300.00	\$ 2,700.00		\$ 2,700.00
	3-006-D	District Web Mapper	\$ 3,000.00	\$ 70.00	\$ 3,480.50	\$ (480.50)		\$ (480.50)
RESEARCH	3-007	Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-007-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MEASUREMENT OF PROGRESS	3-008	Measurement of Progress	\$ -	\$ -	\$ 448.00	\$ (448.00)	\$ -	\$ (448.00)
	3-008-4100	Staff Management/Coordination	\$ -	\$ -	\$ 448.00	\$ (448.00)	\$ -	\$ (448.00)

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GRANT RESEARCH & PREPARATION	3-009	Grant Research & Preparation	\$ 8,000.00	\$ 776.00	\$ 9,226.47	\$ (1,226.47)	\$ -	\$ (1,226.47)
	3-009-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-009-A	Ongoing Initiatives	\$ 8,000.00	\$ 776.00	\$ 9,226.47	\$ (1,226.47)		\$ (1,226.47)
OPERATIONS & MAINTENANCE	3-010	Operations & Maintenance	\$ 39,475.00	\$ 1,180.55	\$ 15,843.90	\$ 23,631.10	\$ -	\$ 23,631.10
	3-010-4100	Staff Management/Coordination	\$ -	\$ -	\$ 26.89	\$ (26.89)	\$ -	\$ (26.89)
	3-010-A	Ongoing Initiatives	\$ 25,000.00	\$ 1,180.55	\$ 15,817.01	\$ 9,182.99		\$ 9,182.99
	3-010-B	Annual Recurring Operations & Maintenance	\$ 9,475.00	\$ -	\$ -	\$ 9,475.00		\$ 9,475.00
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00		\$ 5,000.00
AIS PREVENTION & MANAGEMENT	3-011	Aquatic Invasive Species (AIS) Prevention & Management	\$ 161,200.00	\$ 8,331.84	\$ 79,563.80	\$ 81,636.20	\$ -	\$ 81,636.20
	3-011-4100	Staff Management/Coordination	\$ -	\$ 148.20	\$ 148.20	\$ (148.20)	\$ -	\$ (148.20)
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	\$ 15,000.00	\$ -	\$ 2,230.34	\$ 12,769.66		\$ 12,769.66
	3-011-20-B	(District-Wide) Watercraft Inspections	\$ 63,500.00	\$ 8,001.57	\$ 48,012.47	\$ 15,487.53		\$ 15,487.53
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	\$ 2,000.00	\$ 182.07	\$ 909.27	\$ 1,090.73		\$ 1,090.73
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	\$ 3,200.00	\$ -	\$ -	\$ 3,200.00		\$ 3,200.00
	3-011-21-G	(Moody) AIS Management	\$ 4,200.00	\$ -	\$ -	\$ 4,200.00		\$ 4,200.00
	3-011-22-G	(Bone) AIS Management	\$ 5,800.00	\$ -	\$ -	\$ 5,800.00		\$ 5,800.00
	3-011-26-G	(Shields) AIS Management	\$ 3,300.00	\$ -	\$ -	\$ 3,300.00		\$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	\$ 60,500.00	\$ -	\$ 28,263.52	\$ 32,236.48		\$ 32,236.48
	3-011-29-G	(Comfort) AIS Management	\$ 3,700.00	\$ -	\$ -	\$ 3,700.00		\$ 3,700.00
WATERSHED PLANNING & RESILIENCY	3-013	Watershed Planning & Resiliency	\$ 50,500.00	\$ 2,015.35	\$ 14,890.31	\$ 35,609.69	\$ -	\$ 35,609.69
	3-013-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3-013-B	Vulnerability Assessment	\$ 49,500.00	\$ 2,015.35	\$ 14,083.81	\$ 35,416.19		\$ 35,416.19
	3-013-D	Watershed Management Plan Update	\$ 1,000.00	\$ -	\$ 806.50	\$ 193.50		\$ 193.50
TOTAL PROGRAMS			\$ 1,613,175.00	\$ 122,987.26	\$ 1,068,500.76	\$ 544,674.24	\$ -	\$ 544,674.24

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COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF SEPTEMBER 30, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	5-000	General Project Development	\$ 36,358.00	\$ 810.50	\$ 15,523.72	\$ 20,834.28	\$ -	\$ 20,834.28
	5-000	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-000-A	General Project Dev./Pre-Project Investigation	\$ 36,358.00	\$ 810.50	\$ 15,523.72	\$ 20,834.28	\$ -	\$ 20,834.28
FLOODPLAIN	5-100	FLOODPLAIN	\$ -	\$ -	\$ 3,950.00	\$ (3,950.00)	\$ -	\$ (3,950.00)
	5-100-4100	Staff Management/Coordination		\$ -	\$ -	\$ -		\$ -
	5-120-A	Volume Control Facility Implementation	\$ -	\$ -	\$ -	\$ -		\$ -
	5-120-B	Greenway Corridor Visioning & Assessment	\$ -	\$ -	\$ -	\$ -		\$ -
	5-120-C	Floodplain/Greenway Implementation	\$ -	\$ -	\$ 3,950.00	\$ (3,950.00)		\$ (3,950.00)
LAKES	5-200	Lakes	\$ 1,705,575.00	\$ 14,748.97	\$ 110,169.56	\$ 1,595,405.44	\$ -	\$ 1,595,405.44
	5-200-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -		\$ -
	5-221-B	(Moody) Diagnostic Study Implementation	\$ -	\$ -	\$ 21.00	\$ (21.00)	\$ -	\$ (21.00)
	5-221-C	(Moody)	\$ -	\$ -	\$ 586.00	\$ (586.00)	\$ -	\$ (586.00)
	5-224-A	(School) Agricultural BMP Implementation	\$ 76,800.00	\$ -	\$ -	\$ 76,800.00		\$ 76,800.00
	5-225-C	(Little Comfort) Heath Avenue IESF	\$ 1,416,555.00	\$ 544.00	\$ 51,429.76	\$ 1,365,125.24		\$ 1,365,125.24
	5-229-A	(Comfort) Diagnostic Study Update	\$ 59,000.00	\$ 9,814.99	\$ 38,178.34	\$ 20,821.66		\$ 20,821.66
	5-229-B	(Comfort) Diagnostic Study Implementation	\$ 153,220.00	\$ (15,225.55)	\$ -	\$ 153,220.00		\$ 153,220.00
	5-229-D	(Comfort) Shallow Pond Restoration	\$ -	\$ -	\$ -	\$ -		\$ -
	5-229-E	(Comfort) City of Forest Lake Urban Retrofits	\$ -	\$ -	\$ -	\$ -		\$ -
	5-299-A	Secondary Lakes Water Quality Studies	\$ -	\$ -	\$ -	\$ -		\$ -
	5-299-G	East Comfort Lake Hearing	\$ -	\$ 19,615.53	\$ 19,954.46	\$ (19,954.46)		\$ (19,954.46)
STREAMS	5-300	Streams	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-300-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-320-A	(District-wide) Stream Diagnostic Study	\$ -	\$ -	\$ -	\$ -		\$ -
	5-340-A	(Sunrise River) Diagnostic Study Implementation	\$ -	\$ -	\$ -	\$ -		\$ -
	5-341-A	(BBSLC Tributary) Diagnostic Study Implementation	\$ -	\$ -	\$ -	\$ -		\$ -
WETLANDS	5-400	Wetlands	\$ 210,881.00	\$ 10,217.87	\$ 156,219.36	\$ 54,661.64	\$ -	\$ 54,661.64
	5-400-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -		\$ -
	5-420-C	Wetland Enhancements	\$ 210,881.00	\$ 10,217.87	\$ 156,219.36	\$ 54,661.64		\$ 54,661.64
TOTAL PROJECTS			\$ 1,952,814.00	\$ 25,777.34	\$ 285,862.64	\$ 1,666,951.36	\$ -	\$ 1,666,951.36
LAND ACQUISITION & MANAGEMENT	6-000	Land Acquisition & Management	\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ 15,190.86	\$ -	\$ 15,190.86
	6-000-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	\$ -	\$ (2,188.70)	\$ 1,601.75	\$ (1,601.75)	\$ -	\$ (1,601.75)
	6-000-F	Bone Lake South Wetland	\$ -	\$ -	\$ 703.91	\$ (703.91)	\$ -	\$ (703.91)
	6-000-I	Greenbelt & Open Space	\$ 25,000.00	\$ 3,172.00	\$ 7,503.48	\$ 17,496.52	\$ -	\$ 17,496.52
TOTAL LAND ACQUISITION & MANAGEMENT			\$ 25,000.00	\$ 983.30	\$ 9,809.14	\$ 15,190.86	\$ -	\$ 15,190.86

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