August 20, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the seven months ending July 31st, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.

Erin Bottolfson
Senior Accountant, Client Accounting & Advisory Services

Enclosure

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

July 31, 2026

REDPATH AND COMPANY

4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
7/31/2026

		7/31/2026 Estimated Available Fund Balance
Total District Fund Balance		**$318.85**
Restricted for Debt Services	439,518.54	
		(439,518.54)
Restricted for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	27,888.54	
Sunrise Headwaters AIG	-	
School Lake Ag BMPs	38,440.00	
WJD-6 Western Trib Wetland	41,400.26	
Forest Lake Alum Treatment	-	
Other Program & Project Implementation	-	
		(203,104.80)
General Fund Unrestricted Reserves		**($642,304.49)**

		7/31/2026 Estimated Available Cash Balance
Total Cash (includes reduction for outstanding checks)		**$2,244,341.15**
Restricted for Debt Services	439,518.54	
		(439,518.54)
Restricted Cash for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	694,180.00	
Sunrise Headwaters AIG	37,403.00	
School Lake Ag BMPs	41,720.00	
East Comfort Pond Unearned Grant Rev	99,372.00	
Water Quality & Storage Grant - Floodplain Proj. Dev.	49,500.00	
Other Program & Project Implementation	2,500.00	
		(1,020,051.00)
Restricted for Other Purposes:		
Accounts Payable	$67,853.65	
Escrows/Sureties	142,481.41	
		($210,335.06)
Estimated Available Cash		**$ 574,436.55**
Cash Sources:		
General Fund		($642,304.49)
Implementation Fund		1,216,741.04
Estimated Available Cash		**$ 574,436.55**

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
7/31/2026

	Fund Balance at 12/31/25		Year-to-Date Income/Funds	Year-to-Date Expenditures		Fund Balance at 7/31/2026
General Fund	275,566.91		258,257.23	283,161.25		250,662.89
Debt Services	458,770.38		205,628.11	224,879.95		439,518.54
Program & Project Implementation	470,295.83		911,112.68	1,006,664.30		374,744.21
Total District Fund Balance	$1,204,633.12		$1,374,998.02	$1,514,705.50		$1,064,925.64

Program & Project Implementation:						
Program & Project Loan Funds	-		-	-		-
Stormwater Impact Funds	95,376.00		-	-		95,376.00
Heath IESF	727,674.86		-	33,494.86		694,180.00
Sunrise Headwaters AIG	48,360.31		-	10,957.31		37,403.00
School Lake Ag BMPs	41,720.00		-	-		41,720.00
East Comfort Pond	112,184.27		-	12,812.27		99,372.00
Water Quality & Storage Grant - Floodplain Proj. Dev.			-	-		49,500.00
Other Program & Project Implementation	6,400.00			3,900.00		2,500.00
Total Grants: Program & Project Implementation	1,031,715.44	#	-	61,164.44	#	1,020,051.00

Earned Program & Project Implementation	(561,419.61)	911,112.68	945,499.86	(645,306.79)
Total Program & Project Implementation	470,295.83	911,112.68	1,006,664.30	374,744.21

CLFL Watershed District
Balance Sheet
July 31, 2026

ASSETS		
Current Assets		
Business Checking-FRB	$286,355.69	
Permit Savings-FRB	270,295.82	
Capital Savings-FRB	1,684,438.22	
Checking-MidWestOne	3,251.42	
Escrows Receivable	31,066.93	
Due from other governments	19,309.09	
Taxes Receivable-Delinquent	33,363.33	
Total Assets		$2,328,080.50
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	$67,853.65	
Deferred Revenue-Escrows	31,066.93	
Escrow Account	142,481.41	
Due to Other Governments	0.00	
HSA Payable	(1,050.00)	
Deferred Revenue	989,439.44	
Unavailable Revenue	33,363.43	
Total Liabilities		$1,263,154.86
Capital		
Fund Balance	$1,204,633.12	
Net Income	(139,707.48)	
Total Capital		$1,064,925.64
Total Liabilities & Capital		$2,328,080.50

Comfort Lake-Forest Lake Watershed District

Treasurer's Report August 27, 2026

INCOME for the period	7/1/2026	to	7/31/2026				
Source	**Ck. Date**	**Dep Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
MN Pollution Control Agency	07/08/26	07/09/26	$ 5,672.50	Grant: Local Climate Action Grant for Shoreline Resiliency Planning	Grant Income	ACH	3-005-A-3300
MN Dept of Natl Resources	07/15/26	07/16/26	$ 75,880.65	Grant: Conservation Partners Legacy Bone Lake South Phase 1 Final Payment	Grant Income	ACH	6-000-F-3300
INTEGRITY FARMS LLC	07/16/26	07/16/26	$ 2,902.50	2025 Castlewood Field Rent	Partnership Income	1898	3-004-C-3500
Permit 22-008 neg bal	06/30/26	07/16/26	$ 319.52	M Vaughn Emerson & Katherine J Haag	Permitting Revenue	5436	3-002-A-3400
Permit 25-015 neg bal	07/07/26	07/16/26	$ 1,021.60	TCLD Land Holdings LLC	Permitting Revenue	10319	3-002-A-3400
Permit 26-017	07/01/26	07/16/26	$ 1,125.00	Danielson Brothers landscaping & snowplowing llc	Permitting Revenue	6580	3-002-A-3400
FOREST LAKE LAKE ASSOCIATION	07/20/26	07/23/26	$ 4,700.00	Additional Watercraft Inspection Hours of Forest Lake	Income-Watercraft Inspections	5073	3-011-B-3601
Permit 26-018	07/14/26	07/23/26	$ 1,125.00	George R Wilkinson	Permitting Revenue	1291	3-002-A-3400
Washington County	07/02/26	07/02/26	$ 852,372.67	Washington Co.-1st Half	Property Tax-Wash.Co.	ACH	Various
Chisago County	07/02/26	07/02/26	$ 278,235.66	Chisago County 1st Half	Property Tax-Chisago	ACH	Various
First Resource Bank-Permit Escrow-386	---	07/31/26	$ 735.31	July Interest	Interest Income	ACH	1-000-3700
First Resource Bank-Capitol Savings-831	---	07/31/26	$ 4,504.10	July Interest	Interest Income	ACH	1-000-3700
Total Income for period			**$1,228,594.51**				

EXPENSES for the period	7/1/2026	to	7/31/2026				
Payee	**Inv. Date**	**Pay Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
MN Board of Water & Soil Resources	07/01/26	08/27/26	$ 90.00	Minnesota Wetland Rapid Assessment Method - Sandager		10039	1-002-4265
City of Wyoming	07/17/26	08/27/26	$ 906.50	Heath Ave IESF Bid Plan Review	Engineering	10040	5-225-C-4500
Emmons & Olivier Resources, Inc.	07/01/26	08/27/26	$ 31,240.80	2026 CLFLWD General Watershed Eng	Engineering	10041	Various
VOID	n/a	08/27/26	$ -	PRINTING ERROR	n/a	10042	n/a
League of MN Cities Trust P&C	07/27/26	08/27/26	$ 15,188.00	Property/Casualty Coverage Premium	Insurance & Bonds	10043	1-003-4270
Lord of the Lakes Lutheran Church	07/29/26	08/27/26	$ 1,014.00	Insulated Glass Replacement	Office Supplies/Copies	10044	3-005-A-4200
Rapid Press (85716)	07/01/26	08/27/26	$ 94.55	Restore Your Shoreline Postcards	Printing Expense	10045	3-005-A-4208
Rapid Press (87431)	07/01/26	08/27/26	$ 3,469.19	Soil Testing Flyer -	Printing Expense	10045	3-005-A-4208
Rapid Press (87147)	07/22/26	08/27/26	$ 2,550.08	Flowering Rush - Full Color Guide	Printing Expense	10045	3-011-28-G-4208
Regents of the University of MN	07/17/26	08/27/26	$ 88.00		Lab Analysis	10046	3-004-B-4713
Smith Partners, PLLP (46826)	07/01/26	07/01/26	$ 1,172.00	Meeting prep and attendance	Legal fees	10047	1-004-4410
Smith Partners, PLLP (46827)	07/01/26	07/01/26	$ 7,640.50	General admin	Legal fees	10047	1-004-4410
Smith Partners, PLLP (46828)	07/01/26	07/01/26	$ 996.20	Water Management Planning (BLS)	Legal fees	10047	Various
Smith Partners, PLLP (46829)	07/01/26	07/01/26	$ 703.20	Permits	Legal fees	10047	3-002-A-4410
Washington Conservation District	07/23/26	08/27/26	$ 2,229.00	Residential cost-share TA	Technical Assistance	10048	3-004-A-4560
Ziegler Custom Homes, Inc.	07/01/26	08/27/26	$ 471.63	Surety return 24-024 Ziegler SFH	Escrow Account	10049	3-002-A-2330
Total Checks			**$ 67,853.65**				
July Wages/Taxes/Benefits	07/31/26	07/31/26	$ 103,937.91	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Appfolio, Inc. F Web Pmts	07/02/26	07/02/26	$ 2.49	Rent	Rent	EFT	1-002-4210
Connexus Energy Billpay	07/21/26	07/21/26	$ 42.07	Utilities (Project Utility)	Utilities	EFT	3-010-A-4300
Constant Contact	07/08/26	07/08/26	$ 245.70	Yearly, automatic, Constant Contact Listserv	Computer Supplies/Software/IT	EFT	3-005-A-4203
Healthpartners Premium	07/29/26	07/29/26	$ 9,733.30	Benefits	Benefits	EFT	1-003-4110
Lakeshore Recycle Purchase	07/01/26	07/01/26	$ 182.07	, Bone Lake Port-a-potty	Contractes Services	EFT	3-011-20-C-4337
Lakeshore Recycle Purchase	07/29/26	07/29/26	$ 182.07	, Bone Lake Port-a-potty	Contractes Services	EFT	3-011-20-C-4337
Lincoln Nationa EDI Pymnts	07/02/26	07/02/26	$ 256.48	Benefits	Benefits	EFT	1-003-4110
Metronet Metronet	07/17/26	07/17/26	$ 315.83	Utilities (Project Utility)	Telephone/ Internet Expense	EFT	1-002-4240
Metrosalesinc Webpayment	07/28/26	07/28/26	$ 129.00	Equipment Purchase/Rental/Lease	Equipment purchase/Rental/Lease	EFT	1-002-4635
Midcontinent Web_Pay	07/02/26	07/02/26	$ 156.54	Cell Phone/Office Phone/Internet	Telephone/ Internet Expense	EFT	1-002-4240
Pinnacle Marketi Billpay	07/23/26	07/23/26	$ 99.00	Computer Supplies/Software/IT Support	Computer Supplies/Software/IT Suppo	EFT	3-005-A-4203
Redpathcpas Redpathcpa	07/29/26	07/29/26	$ 5,043.00	CPA/Bookkeeping	CPA/Bookkeeping	EFT	1-004-4330

Comfort Lake-Forest Lake Watershed District

Treasurer's Report **August 27, 2026**

Rymark Webpayment	07/06/26	07/06/26	$	1,606.96	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
Titus Property M Web Pmts	07/02/26	07/02/26	$	5,041.62	Rent	Rent	EFT	1-002-4210
Verizon Wireless Payments	07/02/26	07/02/26	$	160.16	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-011-20-B-4240
Verizon Wireless Payments	07/02/26	07/02/26	$	40.04	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-002-A-4240
Verizon Wireless Payments	07/02/26	07/02/26	$	20.02	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-003-B-4240
Xcel Energy-Mn Xcelenerg	07/13/26	07/13/26	$	9.34	Utilities	Utilities	EFT	3-010-A-4300
Xcel Energy-Mn Xcelenergy	07/13/26	07/13/26	$	384.70	Utilities	Utilities	EFT	1-002-4300
Card Services-Eineichner	07/31/26	07/31/26	$	78.51	Card Services-Eineichner	Various	EFT	Various
Card Services-Anderson	07/31/26	07/31/26	$	426.71	Credit Card Expense-Anderson	Various	EFT	Various
First Resource Bank	07/23/26	07/23/26	$	30.00	Bank fee	Dues/Fees/Subscriptions	EFT	1-002-4245

Total Electronic Payments	**$**	**128,123.52**

Total Expenses for period	**$**	**195,977.17**

Cash Balances	7/1/2026	Income	Outflow	Transfers	7/31/2026
MidWest One Checking Account-446	$3,251.42	-	$ -	-	3,251.42
FRB Business Checking-507	456,847.02		$ 183,003.60	$0.00	273,843.42
FRB Permit Escrow Savings-386	265,968.39	4,327.43	$ -	-	270,295.82
FRB Capital Savings-831	460,170.14	1,224,268.08		-	1,684,438.22
Total Funds:	**$1,186,236.97**	**$1,228,595.51**	**$ 183,003.60**	**$0.00**	**$2,231,828.88**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF JULY 31, 2026

Budget Category		Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)		**ADMINISTRATION**					
	REVENUE						
		TAX LEVY	$ 500,000.00	$ 253,065.21	$ 253,065.21	$ (246,934.79)	50.61%
		TRANSFERS	$ -	$ -	$ -		
		OTHER (INTEREST)	$ 16,000.00	$ 619.20	$ 5,192.02	$ (10,807.98)	32.45%
		TOTAL REVENUE:	**$ 516,000.00**	**$ 253,684.41**	**$ 258,257.23**	**$ (257,742.77)**	**50.05%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 51,722.75	$ 283,161.25	$ (195,074.75)	59.21%
		TOTAL EXPENDITURES:	**$ 478,236.00**	**$ 51,722.75**	**$ 283,161.25**	**$ (195,074.75)**	**59.21%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ 37,764.00**	**$ 201,961.66**	**$ (24,904.02)**	**$ (62,668.02)**	
DEBT SERVICES FUND		**DEBT SERVICES**					
	REVENUE						
		TAX LEVY	$ 400,000.00	$ 202,452.18	$ 202,452.18	$ (197,547.82)	50.61%
		OTHER (INTEREST)	$ -	$ 480.00	$ 3,175.93	$ 3,175.93	---
		TOTAL REVENUE:	**$ 400,000.00**	**$ 202,932.18**	**$ 205,628.11**	**$ (194,371.89)**	**51.41%**
	EXPENSES						
		DEBT SERVICES FUND	$ 449,760.00	$ -	$ 224,879.95	$ (224,880.05)	50.00%
		TOTAL EXPENDITURES:	**$ 449,760.00**	**$ -**	**$ 224,879.95**	**$ (224,880.05)**	**50.00%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (49,760.00)**	**$ 202,932.18**	**$ (19,251.84)**	**$ 30,508.16**	
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)		**PROGRAMS/PROJECTS**					
	REVENUE						
		TAX LEVY	$ 1,333,828.00	$ 675,090.94	$ 675,090.94	$ (658,737.06)	50.61%
		TRANSFERS	$ -	$ -	$ -		
		GRANT REVENUE	$ 1,718,873.00	$ 81,553.15	$ 115,762.24	$ (1,603,110.76)	6.73%
		OTHER (INCLUDE INTEREST/PERMIT FEES)	$ 163,500.00	$ 15,334.83	$ 120,259.50	$ (43,240.50)	73.55%
		TOTAL REVENUE:	**$ 3,216,201.00**	**$ 771,978.92**	**$ 911,112.68**	**$ (2,305,088.32)**	**28.33%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		PROGRAMS	$ 1,613,175.00	$ 115,726.39	$ 825,768.10	$ (787,406.90)	51.19%
		PROJECTS	$ 1,952,814.00	$ 23,873.40	$ 174,407.54	$ (1,778,406.46)	8.93%
		LAND ACQUISITION & MANAGEMENT	$ 25,000.00	$ 4,183.00	$ 6,488.66	$ (18,511.34)	0.00%
		TOTAL EXPENDITURES:	**$ 3,590,989.00**	**$ 143,782.79**	**$ 1,006,664.30**	**$ (2,565,813.36)**	**28.03%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (374,788.00)**	**$ 628,196.13**	**$ (95,551.62)**	**$ 260,725.04**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ (140,788.00)**	**$ 628,196.13**	**$ (95,551.62)**	**$ 26,725.04**	
TOTAL		**TOTAL COMFORT LAKE-FOREST LAKE**					
	REVENUE						
		TAX LEVY	$ 2,233,828.00	$ 1,130,608.33	$ 1,130,608.33	$ (1,103,219.67)	50.61%
		GRANT REVENUE	$ 1,718,873.00	$ 81,553.15	$ 115,762.24	$ (1,603,110.76)	6.73%
		OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	$ 179,500.00	$ 16,434.03	$ 128,627.45	$ (50,872.55)	71.66%
		TOTAL REVENUE:	**$ 4,132,201.00**	**$ 1,228,595.51**	**$ 1,374,998.02**	**$ (2,757,202.98)**	**33.28%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 51,722.75	$ 283,161.25	$ (195,074.75)	59.21%
		DEBT SREVICES FUND	$ 449,760.00	$ -	$ 224,879.95	$ (224,880.05)	50.00%
		PROGRAMS	$ 1,613,175.00	$ 115,726.39	$ 825,768.10	$ (787,406.90)	51.19%
		PROJECTS	$ 1,952,814.00	$ 23,873.40	$ 174,407.54	$ (1,778,406.46)	8.93%
		LAND ACQUISITION & MANAGEMENT	$ 25,000.00	$ 4,183.00	$ 6,488.66	$ (18,511.34)	0.00%
		TOTAL EXPENDITURES:	**$ 4,518,985.00**	**$ 195,505.54**	**$ 1,514,705.50**	**$ (3,004,279.50)**	**33.52%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (386,785.00)**	**$ 1,033,089.97**	**$ (139,707.48)**	**$ 247,076.52**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ (152,784.00)**	**$ 1,033,089.97**	**$ (139,707.48)**	**$ 13,076.52**	

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	**1000**	**ADMINISTRATION**	**$ 478,236.00**	**$ 51,722.75**	**$ 283,161.25**	**$ 195,074.75**	**$ -**	**$ 116,854.46**
	1000	SALARY/BENEFITS	$ 121,000.00	$ 9,986.80	$ 42,779.71	$ 78,220.29	$ -	$ -
	1001	BOARD ADMINISTRATION	$ 35,000.00	$ 2,750.00	$ 16,363.00	$ 18,637.00	$ -	$ 18,637.00
	1002	GENERAL OFFICE EXPENSES	$ 143,236.00	$ 8,822.25	$ 75,915.09	$ 67,320.91	$ -	$ 67,320.91
	1003	GENERAL ADMINISTRATIVE	$ 53,000.00	$ 15,188.00	$ 55,886.50	$ (2,886.50)	$ -	$ (2,886.50)
	1004	PROFESSIONAL SERVICES	$ 126,000.00	$ 14,975.70	$ 92,216.95	$ 33,783.05	$ -	$ 33,783.05
DEBT SERVICES FUND	**2000**	**DEBT SERVICES FUND**	**$ 449,760.00**	**$ -**	**$ 224,879.95**	**$ 224,880.05**	**$ -**	**$ 224,880.05**
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	$ 150,000.00	$ -	$ 75,000.00	$ 75,000.00	$ -	$ 75,000.00
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	$ 175,000.00	$ -	$ 87,499.90	$ 87,500.10	$ -	$ 87,500.10
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	$ 70,190.00	$ -	$ 35,095.22	$ 35,094.78	$ -	$ 35,094.78
	2000D	CWP LOAN D PRINCIPAL REPAYMENT	$ 54,570.00	$ -	$ 27,284.83	$ 27,285.17	$ -	$ 27,285.17
PROGRAMS (IMPLEMENTATION FUND)	**3000**	**PROGRAMS**	**$ 1,613,175.00**	**$ 115,726.39**	**$ 825,768.10**	**$ 787,406.90**	**$ -**	**$ 787,406.90**
	3000	GENERAL PROGRAM DEVELOPMENT	$ 1,089,000.00	$ 89,881.18	$ 624,676.87	$ 464,323.13	$ -	$ 464,323.13
	3001	DISTRICT RULES & RULEMAKING	$ 30,000.00	$ -	$ 1,230.52	$ 28,769.48	$ -	$ 28,769.48
	3002	PERMITTING	$ 70,000.00	$ 4,988.94	$ 53,821.44	$ 16,178.56	$ -	$ 16,178.56
	3003	MONITORING & DATA ASSESSMENT	$ 25,000.00	$ 200.02	$ 29,298.39	$ (4,298.39)	$ -	$ (4,298.39)
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	$ 82,000.00	$ 2,317.00	$ 8,118.21	$ 73,881.79	$ -	$ 73,881.79
	3005	EDUCATION & OUTREACH	$ 52,000.00	$ 4,922.44	$ 14,535.20	$ 37,464.80	$ -	$ 37,464.80
	3006	INTERAGENCY COMMUNUNICATION	$ 6,000.00	$ 70.00	$ 3,553.99	$ 2,446.01	$ -	$ 2,446.01
	3007	RESEARCH	$ -	$ -	$ -	$ -	$ -	$ -
	3008	MEASUREMENT OF PROGRESS	$ -	$ -	$ 448.00	$ (448.00)	$ -	$ (448.00)
	3009	GRANT RESEARCH & PREPARATION	$ 8,000.00	$ 42.93	$ 8,450.47	$ (450.47)	$ -	$ (450.47)
	3010	OPERATION & MAINTENANCE	$ 39,475.00	$ 128.02	$ 14,249.19	$ 25,225.81	$ -	$ 25,225.81
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	$ 161,200.00	$ 13,175.86	$ 54,510.86	$ 106,689.14	$ -	$ 106,689.14
	3012		$ -	$ -	$ -	$ -	$ -	$ -
	3013	WATERSHED PLANNING & RESILIENCY	$ 50,500.00	$ -	$ 12,874.96	$ 37,625.04	$ -	$ 37,625.04
					66,550			
PROJECTS (IMPLEMENTATION FUND)	**5000**	**PROJECTS**	**$ 1,952,814.00**	**$ 23,873.40**	**$ 174,407.54**	**$ 1,778,406.46**	**$ -**	**$ 1,778,406.46**
	5000	GENERAL PROJECT DEVELOPMENT	$ 36,358.00	$ 1,870.00	$ 12,970.00	$ 23,388.00	$ -	$ 23,388.00
	5100	FLOODPLAIN	$ -	$ -	$ -	$ -	$ -	$ -
	5200	LAKES	$ 1,705,575.00	$ 19,576.70	$ 87,220.26	$ 1,618,354.74	$ -	$ 1,618,354.74
	5300	STREAMS	$ -	$ -	$ -	$ -	$ -	$ -
	5400	WETLANDS	$ 210,881.00	$ 2,426.70	$ 74,217.28	$ 136,663.72	$ -	$ 136,663.72
LAND ACQUISITION & MANAGEMENT	**6000**	**LAND ACQUISITION & MANAGEMENT**	**$ 25,000.00**	**$ 4,183.00**	**$ 6,488.66**	**$ 18,511.34**	**$ -**	**$ 18,511.34**
	6000	GENERAL DEVLOPMENT	$ 25,000.00	$ 4,183.00	$ 6,488.66	$ 18,511.34	$ -	$ 18,511.34
TOTALS:			**$ 4,518,985.00**	**$ 195,505.54**	**$ 1,514,705.50**	**$ 3,004,279.50**	**$ -**	**$ 2,926,059.21**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT

EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL SALARY	**1-000**	**Board Administration**	**$ 121,000.00**	**$ 9,986.80**	**$ 42,779.71**	**$ 78,220.29**	**$ -**	**$ 78,220.29**
	1-000-4100	Salary/Benefits General Admin	$ 121,000.00	$ 9,986.80	$ 42,779.71	$ 78,220.29	-	$ 78,220.29
BOARD ADMINISTRATION	**1-001**	**Board Administration**	**$ 35,000.00**	**$ 2,750.00**	**$ 16,363.00**	**$ 18,637.00**	**$ -**	**$ 18,637.00**
	1-001-4000	Managers Per Diem	$ 30,000.00	$ 2,750.00	$ 16,125.00	$ 13,875.00		$ 13,875.00
	1-001-4010	Manager Expenses	$ 2,500.00	$ -	$ 238.00	$ 2,262.00		$ 2,262.00
	1-001-4265	Managers Training/Conferences	$ 2,500.00	$ -	$ -	$ 2,500.00		$ 2,500.00
GENERAL OFFICE EXPENSES	**1-002**	**General Office Expenses**	**$ 143,236.00**	**$ 8,822.25**	**$ 75,915.09**	**$ 67,320.91**	**$ -**	**$ 67,320.91**
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	$ 11,900.00	$ 962.37	$ 6,760.39	$ 5,139.61		$ 5,139.61
	1-002-4203	Computer Supplies/Software/IT Support	$ 32,800.00	$ 1,606.96	$ 17,424.11	$ 15,375.89		$ 15,375.89
	1-002-4208	Printing	$ -	$ -	$ -	$ -		$ -
	1-002-4635	Copier (lease)	$ 2,600.00	$ 129.00	$ 1,497.13	$ 1,102.87		$ 1,102.87
	1-002-4200	General Office/Meeting Supplies	$ 5,850.00	$ 101.38	$ 2,199.44	$ 3,650.56		$ 3,650.56
	1-002-4245	Dues/Fees/subscriptions	$ 400.00	$ 124.50	$ 256.77	$ 143.23		$ 143.23
	1-002-4265	Conferences & Workshops/Staff Training & Education	$ 11,000.00	$ 90.00	$ 2,114.69	$ 8,885.31		$ 8,885.31
	1-002-4320	Staff Expenses/Travel (Mileage)	$ 2,800.00	$ 175.80	$ 1,222.40	$ 1,577.60		$ 1,577.60
	1-002-4280	Postage	$ 800.00	$ 10.80	$ 94.88	$ 705.12		$ 705.12
	1-002-4290	Notices	$ 300.00	$ -	$ -	$ 300.00		$ 300.00
	1-002-4340	Recruitment	$ 1,000.00	$ -	$ -	$ 1,000.00		$ 1,000.00
	1-002-4210	Office Space (Rent)	$ 59,915.00	$ 5,044.11	$ 35,936.76	$ 23,978.24		$ 23,978.24
	1-002-4220	Office Improvements/Furniture & Fixtures	$ 200.00	$ -	$ 232.62	$ (32.62)		$ (32.62)
	1-002-4300	Utilities/Office Upkeep	$ 13,671.00	$ 577.33	$ 8,175.90	$ 5,495.10		$ 5,495.10
GENERAL ADMINISTRATION	**1-003**	**General Administration**	**$ 53,000.00**	**$ 15,188.00**	**$ 55,886.50**	**$ (2,886.50)**	**$ -**	**$ (2,886.50)**
	1-003-4100	Salary/Benefits General Admin	$ -	$ -	$ -	$ -	$ -	$ -
	1-003-4330	Annual Audit	$ 19,500.00	$ -	$ 14,625.00	$ 4,875.00	-	$ 4,875.00
	1-003-4245	MN Watersheds Dues	$ 7,500.00	$ -	$ 7,500.00	$ -		$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	$ 26,000.00	$ 15,188.00	$ 33,761.50	$ (7,761.50)		$ (7,761.50)
PROFESSIONAL SERVICES	**1-004**	**Professional Services**	**$ 126,000.00**	**$ 14,975.70**	**$ 92,216.95**	**$ 33,783.05**	**$ -**	**$ 33,783.05**
	1-004-4330	CPA/bookkeeping	$ 30,000.00	$ 5,263.20	$ 39,861.75	$ (9,861.75)		$ (9,861.75)
	1-004-4337	Consultant/Professional Services	$ 45,000.00	$ -	$ 13,252.50	$ 31,747.50		$ 31,747.50
	1-004-4500	Consulting Engineer	$ 10,000.00	$ 900.00	$ 6,300.00	$ 3,700.00		$ 3,700.00
	1-004-4410	Legal	$ 41,000.00	$ 8,812.50	$ 32,802.70	$ 8,197.30		$ 8,197.30
		TOTAL ADMINISTRATION	**$ 478,236.00**	**$ 51,722.75**	**$ 283,161.25**	**$ 195,074.75**	**$ -**	**$ 195,074.75**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT

EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
DEBT SERVICES FUND	**2-000**	**Debt Services Fund**	**$ 449,760.00**	**$ -**	**$ 224,879.95**	**$ 224,880.05**	**$ -**	**$ 224,880.05**
	2-000-A	CWP Loan A Principal Repayment	$ 150,000.00	$ -	$ 75,000.00	$ 75,000.00	$ -	$ 75,000.00
	2-000-B	CWP Loan B Principal Repayment	$ 175,000.00	$ -	$ 87,499.90	$ 87,500.10	$ -	$ 87,500.10
	2-000-C	CWP Loan C Principal + Interest Repayment	$ 70,190.00	$ -	$ 35,095.22	$ 35,094.78	$ -	$ 35,094.78
	2-000-D	CWP Loan D Principal + Interest Repayment	$ 54,570.00	$ -	$ 27,284.83	$ 27,285.17	$ -	$ 27,285.17
		TOTAL DEBT SERVICES	**$ 449,760.00**	**$ -**	**$ 224,879.95**	**$ 224,880.05**	**$ -**	**$ 224,880.05**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROGRAM DEVELOPMENT	**3-000**	**General Program Developoment**	**$ 1,089,000.00**	**$ 89,881.18**	**$ 624,676.87**	**$ 464,323.13**	**$ -**	**$ 464,323.13**
	3-000-4100	Staff Management/Coordination	$ 1,089,000.00	$ 89,881.18	$ 624,676.87	$ 464,323.13		$ 464,323.13
	3-000-A	General Program Developoment	$ -	$ -	$ -	$ -		$ -
DISTRICT RULES & RULEMAKING	**3-001**	**District Rules & Rulemaking**	**$ 30,000.00**	**$ -**	**$ 1,230.52**	**$ 28,769.48**	**$ -**	**$ 28,769.48**
	3001-4100	Staff Management/Coordination	$ -	$ -	$ 186.12	$ (186.12)		$ (186.12)
	3-001-B	Rule Implementation Review	$ 30,000.00	$ -	$ 1,044.40	$ 28,955.60		$ 28,955.60
PERMITTING	**3-002**	**Permitting**	**$ 70,000.00**	**$ 4,988.94**	**$ 53,821.44**	**$ 16,178.56**	**$ -**	**$ 16,178.56**
	3-002-4100	Staff Management/Coordination	$ -	$ -	$ 63.80	$ (63.80)	$ -	$ (63.80)
	3-002-A	Ongoing Initiatives	$ 70,000.00	$ 4,988.94	$ 53,757.64	$ 16,242.36		$ 16,242.36
MONITORING & DATA ASSESSMENT	**3-003**	**Monitoring & Data Assessment**	**$ 25,000.00**	**$ 200.02**	**$ 29,298.39**	**$ (4,298.39)**	**$ -**	**$ (4,298.39)**
	3-003-4100	Staff Management/Coordination	$ -	$ -	$ 127.63	$ (127.63)	$ -	$ (127.63)
	3-003-A	Ongoing Initiatives	$ 9,000.00	$ 180.00	$ 18,852.78	$ (9,852.78)		$ (9,852.78)
	3-003-B	Stream Monitoring	$ 7,000.00	$ 20.02	$ 6,750.59	$ 249.41		$ 249.41
	3-003-C	Lake Monitoring	$ 9,000.00	$ -	$ 3,567.39	$ 5,432.61		$ 5,432.61
NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)	**3-004**	**Non-Point Source Pollution Abatement Grant (Cost-Share)**	**$ 82,000.00**	**$ 2,317.00**	**$ 8,118.21**	**$ 73,881.79**	**$ -**	**$ 73,881.79**
	3-004-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-004-A	Ongoing Initiatives	$ 12,000.00	$ 2,229.00	$ 3,843.22	$ 8,156.78		$ 8,156.78
	3-004-B	Residential Landowner Grant	$ 60,000.00	$ 88.00	$ 4,176.32	$ 55,823.68		$ 55,823.68
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	$ 10,000.00	$ -	$ 98.67	$ 9,901.33		$ 9,901.33
EDUCATION & OUTREACH	**3-005**	**Education and Outreach**	**$ 52,000.00**	**$ 4,922.44**	**$ 14,535.20**	**$ 37,464.80**	**$ -**	**$ 37,464.80**
	3-005-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-005-A	Ongoing initiatives	$ 48,000.00	$ 4,922.44	$ 14,535.20	$ 33,464.80		$ 33,464.80
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	$ 4,000.00	$ -	$ -	$ 4,000.00		$ 4,000.00
INTERAGENCY COMMUNICATION	**3-006**	**Interagency Communication**	**$ 6,000.00**	**$ 70.00**	**$ 3,553.99**	**$ 2,446.01**	**$ -**	**$ 2,446.01**
	3-006-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	$ -	$ -	$ 37.99	$ (37.99)		$ (37.99)
	3-006-C	Geographic Information Systems (GIS)	$ 3,000.00	$ -	$ 300.00	$ 2,700.00		$ 2,700.00
	3-006-D	District Web Mapper	$ 3,000.00	$ 70.00	$ 3,216.00	$ (216.00)		$ (216.00)
RESEARCH	**3-007**	**Research**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	3-007-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
MEASUREMENT OF PROGRESS	**3-008**	**Measurement of Progress**	**$ -**	**$ -**	**$ 448.00**	**$ (448.00)**	**$ -**	**$ (448.00)**
	3-008-4100	Staff Management/Coordination	$ -	$ -	$ 448.00	$ (448.00)	$ -	$ (448.00)

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GRANT RESEARCH & PREPARATION	**3-009**	**Grant Research & Preparation**	**$ 8,000.00**	**$ 42.93**	**$ 8,450.47**	**$ (450.47)**	**$ -**	**$ (450.47)**
	3-009-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-009-A	Ongoing Initiatives	$ 8,000.00	$ 42.93	$ 8,450.47	$ (450.47)		$ (450.47)
OPERATIONS & MAINTENANCE	**3-010**	**Operations & Maintenance**	**$ 39,475.00**	**$ 128.02**	**$ 14,249.19**	**$ 25,225.81**	**$ -**	**$ 25,225.81**
	3-010-4100	Staff Management/Coordination	$ -	$ -	$ 71.40	$ (71.40)	$ -	$ (71.40)
	3-010-A	Ongoing Initiatives	$ 25,000.00	$ 128.02	$ 14,177.79	$ 10,822.21		$ 10,822.21
	3-010-B	Annual Recurring Operations & Maintenance	$ 9,475.00	$ -	$ -	$ 9,475.00		$ 9,475.00
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	$ 5,000.00	$ -	$ -	$ 5,000.00		$ 5,000.00
AIS PREVENTION & MANAGEMENT	**3-011**	**Aquatic Invasive Species (AIS) Prevention & Management**	**$ 161,200.00**	**$ 13,175.86**	**$ 54,510.86**	**$ 106,689.14**	**$ -**	**$ 106,689.14**
	3-011-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	$ 15,000.00	$ 69.60	$ 1,393.14	$ 13,606.86		$ 13,606.86
	3-011-20-B	(District-Wide) Watercraft Inspections	$ 63,500.00	$ 10,164.64	$ 24,448.67	$ 39,051.33		$ 39,051.33
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	$ 2,000.00	$ 364.14	$ 545.13	$ 1,454.87		$ 1,454.87
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	$ 3,200.00	$ -	$ -	$ 3,200.00		$ 3,200.00
	3-011-21-G	(Moody) AIS Management	$ 4,200.00	$ -	$ -	$ 4,200.00		$ 4,200.00
	3-011-22-G	(Bone) AIS Management	$ 5,800.00	$ -	$ -	$ 5,800.00		$ 5,800.00
	3-011-26-G	(Shields) AIS Management	$ 3,300.00	$ -	$ -	$ 3,300.00		$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	$ 60,500.00	$ 2,577.48	$ 28,123.92	$ 32,376.08		$ 32,376.08
	3-011-29-G	(Comfort) AIS Management	$ 3,700.00	$ -	$ -	$ 3,700.00		$ 3,700.00
WATERSHED PLANNING & RESILIENCY	**3-013**	**Watershed Planning & Resiliency**	**$ 50,500.00**	**$ -**	**$ 12,874.96**	**$ 37,625.04**	**$ -**	**$ 37,625.04**
	3-013-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	$ -	$ -
	3-013-B	Vulnerability Assessment	$ 49,500.00	$ -	$ 12,068.46	$ 37,431.54		$ 37,431.54
	3-013-D	Watershed Management Plan Update	$ 1,000.00	$ -	$ 806.50	$ 193.50		$ 193.50
		TOTAL PROGRAMS	**$ 1,613,175.00**	**$ 115,726.39**	**$ 825,768.10**	**$ 787,406.90**	**$ -**	**$ 787,406.90**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JULY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	**5-000**	**General Project Development**	**$ 36,358.00**	**$ 1,870.00**	**$ 12,970.00**	**$ 23,388.00**	**$ -**	**$ 23,388.00**
	5-000	Staff Management/Coordination	$ -	$ -	$ -	$ -	-	$ -
	5-000-A	General Project Dev./Pre-Project Investigation	$ 36,358.00	$ 1,870.00	$ 12,970.00	$ 23,388.00	-	$ 23,388.00
FLOODPLAIN	**5-100**	**FLOODPLAIN**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	5-100-4100	Staff Management/Coordination		$ -	$ -	$ -		$ -
LAKES	**5-200**	**Lakes**	**$ 1,705,575.00**	**$ 19,576.70**	**$ 87,220.26**	**$ 1,618,354.74**	**$ -**	**$ 1,618,354.74**
	5-200-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -		$ -
	5-221-B	(Moody) Diagnostic Study Implementation	$ -	$ -	$ 21.00	$ (21.00)	-	$ (21.00)
	5-221-C	(Moody)	$ -	$ -	$ 586.00	$ (586.00)	-	$ (586.00)
	5-224-A	(School) Agricultural BMP Implementation	$ 76,800.00	$ -	$ -	$ 76,800.00		$ 76,800.00
	5-225-C	(Little Comfort) Heath Avenue IESF	$ 1,416,555.00	$ 3,366.90	$ 48,883.26	$ 1,367,671.74		$ 1,367,671.74
	5-229-A	(Comfort) Diagnostic Study Update	$ 59,000.00	$ 13,430.80	$ 24,327.55	$ 34,672.45		$ 34,672.45
	5-229-B	(Comfort) Diagnostic Study Implementation	$ 153,220.00	$ 2,779.00	$ 13,402.45	$ 139,817.55		$ 139,817.55
					$ -			
WETLANDS	**5-400**	**Wetlands**	**$ 210,881.00**	**$ 2,426.70**	**$ 74,217.28**	**$ 136,663.72**	**$ -**	**$ 136,663.72**
	5-400-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -		$ -
	5-420-C	Wetland Enhancements	$ 210,881.00	$ 2,426.70	$ 74,217.28	$ 136,663.72		$ 136,663.72
					$ -			
		TOTAL PROJECTS	**$ 1,952,814.00**	**$ 23,873.40**	**$ 174,407.54**	**$ 1,778,406.46**	**$ -**	**$ 1,778,406.46**

LAND ACQUISITION & MANAGEMENT	**6-000**	**Land Acquisition & Management**	**$ 25,000.00**	**$ 4,183.00**	**$ 6,488.66**	**$ 18,511.34**	**$ -**	**$ 18,511.34**
	6-000-4100	Staff Management/Coordination	$ -	$ -	$ -	$ -	-	$ -
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	$ -	$ -	$ 1,601.75	$ (1,601.75)	-	$ (1,601.75)
	6-000-F	Bone Lake South Wetland	$ -	$ -	$ 703.91	$ (703.91)	-	$ (703.91)
	6-000-I	Greenbelt & Open Space	$ 25,000.00	$ 4,183.00	$ 4,183.00	$ 20,817.00	-	$ 20,817.00
		TOTAL LAND ACQUISITION & MANAGEMENT	**$ 25,000.00**	**$ 4,183.00**	**$ 6,488.66**	**$ 18,511.34**	**$ -**	**$ 18,511.34**

No Assurance Is Provided On These Financial Statements