July 16, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the six months ending June 30th, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.

Pathias Moyo
Accountant, Client Accounting & Advisory Services

Enclosure

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

June 30, 2026

REDPATH AND COMPANY

4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
6/30/2026

		6/30/2026 Estimated Available Fund Balance
Total District Fund Balance		**$318.85**
Restricted for Debt Services	236,586.36	
		(236,586.36)
Restricted for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	27,888.54	
Sunrise Headwaters AIG	-	
School Lake Ag BMPs	38,440.00	
WJD-6 Western Trib Wetland	41,400.26	
Forest Lake Alum Treatment	-	
Other Program & Project Implementation	-	
		(203,104.80)
General Fund Unrestricted Reserves		**($439,372.31)**

		6/30/2026 Estimated Available Cash Balance
Total Cash (includes reduction for outstanding checks)		**$ 1,186,236.98**
Restricted for Debt Services	236,586.36	
		(236,586.36)
Restricted Cash for Program & Project Implementation		
Stormwater Impact Funds	95,376.00	
Heath IESF	712,786.41	
Sunrise Headwaters AIG	44,501.38	
School Lake Ag BMPs	41,720.00	
East Comfort Pond Unearned Grant Rev	110,205.24	
Water Quality & Storage Grant - Floodplain Proj. Dev.	49,500.00	
Other Program & Project Implementation	6,400.00	
		(1,060,489.03)
Restricted for Other Purposes:		
Accounts Payable	41,370.03	
Escrows/Sureties	142,953.04	
		(184,323.07)
Estimated Available Cash		**$ (295,161.48)**
Cash Sources:		
General Fund		($439,372.31)
Implementation Fund		144,210.83
Estimated Available Cash		**$ (295,161.48)**

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
6/30/2026

	Fund Balance at 12/31/25	Year-to-Date Income/Funds	Year-to-Date 318.85	**Fund Balance at 6/30/2026**
General Fund	275,566.91	4,572.82	231,438.50	48,701.23
Debt Services	458,770.38	2,695.93	224,879.95	236,586.36
Program & Project Implementation	470,295.83	139,133.76	862,881.51	(253,451.92)
Total District Fund Balance	$1,204,633.12	$146,402.51	$1,319,199.96	$31,835.67

Program & Project Implementation:				
Program & Project Loan Funds	-	-	-	-
Stormwater Impact Funds	95,376.00	-	-	95,376.00
Heath IESF	727,674.86	14,888.45	14,888.45	712,786.41
Sunrise Headwaters AIG	48,360.31	3,858.93	3,858.93	44,501.38
School Lake Ag BMPs	41,720.00	-	-	41,720.00
East Comfort Pond	112,184.27	1,979.03	1,979.03	110,205.24
Water Quality & Storage Grant - Floodplain Proj. Dev				49,500.00
Other Program & Project Implementation	6,400.00			6,400.00
Total Grants: Program & Project Implementation	1,031,715.44	20,726.41	20,726.41	1,060,489.03

Earned Program & Project Implementation	(561,419.61)	118,407.35	842,155.10	(1,313,940.95)
Total Program & Project Implementation	470,295.83	139,133.76	862,881.51	(253,451.92)

CLFL Watershed District
Balance Sheet
June 30, 2026

ASSETS

Current Assets		
Business Checking-FRB	$456,847.03	
Permit Savings-FRB	265,968.39	
Capital Savings-FRB	460,170.14	
Checking-MidWestOne	3,251.42	
Escrows Receivable	31,066.93	
Due from other governments	19,309.09	
Taxes Receivable-Delinquent	33,363.33	
Total Assets		$1,269,976.33

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$41,370.03	
Deferred Revenue-Escrows	31,066.93	
Escrow Account	142,953.04	
Deferred Revenue	989,439.44	
Unavailable Revenue	33,311.22	
Total Liabilities		$1,238,140.66
Capital		
Fund Balance	$1,204,633.12	
Net Income	(1,172,797.45)	
Total Capital		$31,835.67
Total Liabilities & Capital		$1,269,976.33

Comfort Lake-Forest Lake Watershed District

Treasurer's Report **July 23, 2026**

INCOME for the period	**6/1/2026**	**to**	**6/30/2026**				
Source	**Ck. Date**	**Dep Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
Donna Granberg	06/30/26	06/30/26	$ 1,125.00	Permit 26-014 Fee Deposit	Permitting revenue	9927	3-002-A-3400
Autumn Hills Apartments LLLP	06/30/26	06/30/26	$ 124.57	Permit 24-022 negative balance	Permiting revenue	124.57	3-002-A-3400
TCLD- Amberly LLC	06/30/26	06/30/26	$ 38,000.00	Permit 25-019 Financial Assurance	Escrow Account	1004	3-002-A-2330
First Resource Bank-Permit Escrow-386	---	06/30/26	$ 2,182.34	June Interest	Interest Income	ACH	1-000-3700
First Resource Bank-Capitol Savings-831	---	06/30/26	$ 515.62	June Interest	Interest Income	ACH	1-000-3700
Total Income for period			**$41,947.53**				

EXPENSES for the period	**6/1/2026**	**to**	**6/30/2026**				
Payee	**Inv. Date**	**Pay Date**	**Amount**	**Description**	**Account**	**Check #**	**Acct #**
Career Enhancement Options, Inc.	07/10/26	07/23/26	$ 3,758.75	Consultant/Professional Services	Permits/Sureties Payable	10027	1-004-4337
Jared Cunningham	07/08/26	07/23/26	$ 668.72	Permit 18-014 Closeout	Permits/Sureties Payable	10028	3-002-A-2330
Emmons and Olivier Resources	07/07/26	07/23/26	$ 19,922.75	2026 CLFLWD General Watershed Eng	Engineering	10029	Various
Jennifer Jeans	07/08/26	07/23/26	$ 347.60	Permit 24-008 Colseout	Escrow Account	10030	3-002-A-2330
Brad & Bridget Koch	07/08/26	07/23/26	$ 332.28	Permit 24-031 Closeout	Escrow Account	10031	3-002-A-2330
League of MN Cities Insurance Trust WC	07/06/26	07/23/26	$ 6,387.00	Workers Comp	Insurance & Bonds	10032	1-003-4270
Lelm Custom Homes, LLC	07/08/26	07/23/26	$ 763.53	Permit 25-012 Closeout	Escrow Account	10033	3-002-A-2330
Regents of the University of Minnesota	07/11/26	07/23/26	$ 110.00	Lab Analysis	Lab Analysis	10034	3-004-B-4713
Smith Partners - 46735	06/30/26	07/23/26	$ 1,787.30	Meeting prep and attendance	Legal	10035	1-004-4410
Smith Partners - 46736	06/30/26	07/23/26	$ 1,523.60	General admin	Legal	10035	1-004-4410
Smith Partners - 46737	06/30/26	07/23/26	$ 1,582.20	Water Management Planning	Legal	10035	5-225-C-4410
Smith Partners - 46738	06/30/26	07/23/26	$ 1,347.80	Permits	Legal	10035	3-002-A-4410
Washington Conservation District	05/31/26	07/23/26	$ 338.50	Residential cost- share TA	Technical Assistance	10036	3-004-A-4560
Kutak Rock LLP	07/10/26	07/10/26	$ 2,500.00	Second Amended and Restated General	Legal	10037	1-004-4110
Total Checks			**$ 41,370.03**				
June Wages/Taxes/Benefits	06/30/26	06/30/26	$ 104,542.48	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Appfolio, Inc. F Web Pmts	06/02/26	06/02/26	$ 2.49	Rent	Rent	EFT	1-002-4210
Connexus Energy Billpay	06/22/26	06/22/26	$ 94.78	Utilities (Project Utility)	Utilities	EFT	3-010-A-4300
Healthpartners Premium	06/29/26	06/29/26	$ 6,163.60	Benefits	Benefits	EFT	1-003-4110
Lakeshore Recycle Purchase	06/03/26	06/03/26	$ 180.99	, Bone Lake Port-a-potty	Contractes Services	EFT	3-011-20-C-4337
Lincoln Nationa EDI Pymnts	06/02/26	06/02/26	$ 256.48	Benefits	Benefits	EFT	1-003-4110
Metronet Metronet	06/17/26	06/17/26	$ 315.83	Utilities (Project Utility)	Telephone/ Internet Expense	EFT	1-002-4240
Metrosalesinc Webpayment	06/23/26	06/23/26	$ 129.00	Equipment Purchase/Rental/Lease	Equipment purchase/Rental/Lease	EFT	1-002-4635
Midcontinent Web_Pay	06/02/26	06/02/26	$ 156.54	Cell Phone/Office Phone/Internet	Telephone/ Internet Expense	EFT	1-002-4240
Pinnacle Marketi Billpay	06/23/26	06/23/26	$ 99.00	Computer Supplies/Software/IT Support	Computer Supplies/Software/IT Suppo	EFT	3-005-A-4203
Redpathcpas Redpathcpa	06/29/26	06/29/26	$ 4,817.00	CPA/Bookkeeping	CPA/Bookkeeping	EFT	1-004-4330
Rymark Webpayment	06/04/26	06/04/26	$ 1,606.96	Computer Supplies/Software/IT Support	Computer Software	EFT	1-002-4203
Titus Property M Web Pmts	06/02/26	06/02/26	$ 5,041.62	Rent	Rent	EFT	1-002-4210
Verizon Wireless Payments	06/02/26	06/02/26	$ 288.16	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-011-20-B-4240
Verizon Wireless Payments	06/02/26	06/02/26	$ 40.04	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-002-A-4240
Verizon Wireless Payments	06/02/26	06/02/26	$ 20.02	Cell phone/Office phone/Internet	Telephone/ Internet Expense	EFT	3-003-B-4240
Xcel Energy-Mn Xcelenergy	06/11/26	06/11/26	$ 278.82	Utilities	Utilities	EFT	1-002-4300
Xcel Energy-Mn Xcelenerg	06/15/26	06/15/26	$ 9.34	Utilities	Utilities	EFT	3-010-A-4300
Card Services-Eineichner	06/30/26	06/30/26	$ 183.65	Card Services-Eineichner	Various	EFT	Various
Card Services-Anderson	06/30/26	06/30/26	$ 2,218.99	Credit Card Expense-Anderson	Various	EFT	Various
Total Electronic Payments			**$ 126,445.79**				
Total Expenses for period			**$ 167,815.82**				

Comfort Lake-Forest Lake Watershed District

Treasurer's Report **July 23, 2026**

Cash Balances	6/1/2026	Income	Outflow	Transfers	6/30/2026
MidWest One Checking Account-446	$3,251.78	-	$ 0.36	-	$3,251.42
FRB Business Checking-507	178,316.93		$ 251,469.90	$530,000.00	456,847.03
FRB Permit Escrow Savings-386	226,203.20	39,765.19	$ -	-	265,968.39
FRB Capital Savings-831	987,987.80	2,182.34		(530,000.00)	460,170.14
Total Funds:	**$1,395,759.71**	**$41,947.53**	**$ 251,470.26**	**$0.00**	**$1,186,236.98**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF JUNE 30, 2026
6/30/2026

Budget Category		Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)		**ADMINISTRATION**					
	REVENUE						
		TAX LEVY	$ 500,000.00	$ -	$ -	$ (500,000.00)	0.00%
		TRANSFERS	$ -	$ -	$ -		
		OTHER (INTEREST)	$ 16,000.00	$ 318.85	$ 4,572.82	$ (11,427.18)	28.58%
		TOTAL REVENUE:	**$ 516,000.00**	**$ 318.85**	**$ 4,572.82**	**$ (511,427.18)**	**0.89%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 43,785.44	$ 231,438.50	$ (246,797.50)	48.39%
		TOTAL EXPENDITURES:	**$ 478,236.00**	**$ 43,785.44**	**$ 231,438.50**	**$ (246,797.50)**	**48.39%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ 37,764.00**	**$ (43,466.59)**	**$ (226,865.68)**	**$ (264,629.68)**	
DEBT SERVICES FUND		**DEBT SERVICES**					
	REVENUE						
		TAX LEVY	$ 400,000.00	$ -	$ -	$ (400,000.00)	0.00%
		OTHER (INTEREST)	$ -	$ 247.17	$ 2,695.93	$ 2,695.93	---
		TOTAL REVENUE:	**$ 400,000.00**	**$ 247.17**	**$ 2,695.93**	**$ (397,304.07)**	**0.67%**
	EXPENSES						
		DEBT SERVICES FUND	$ 395,508.85	$ -	$ 224,879.95	$ (170,628.90)	56.86%
		TOTAL EXPENDITURES:	**$ 395,508.85**	**$ -**	**$ 224,879.95**	**$ (170,628.90)**	**56.86%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ 4,491.15**	**$ 247.17**	**$ (222,184.02)**	**$ (226,675.17)**	
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)		**PROGRAMS/PROJECTS**					
	REVENUE						
		TAX LEVY	$ 1,333,828.00	$ -	$ -	$ (1,333,828.00)	0.00%
		TRANSFERS	$ -	$ -	$ -		
		GRANT REVENUE	$ 1,718,873.00	$ -	$ 34,209.09	$ (1,684,663.91)	1.99%
		OTHER (INCLUDE INTEREST/PERMIT FEES)	$ 163,500.00	$ 3,381.51	$ 104,924.67	$ (58,575.33)	64.17%
		TOTAL REVENUE:	**$ 3,216,201.00**	**$ 3,381.51**	**$ 139,133.76**	**$ (3,077,067.24)**	**4.33%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		PROGRAMS	$ 1,564,175.00	$ 107,139.08	$ 710,041.71	$ (854,133.29)	45.39%
		PROJECTS	$ 1,862,933.00	$ 13,609.20	$ 150,534.14	$ (1,712,398.86)	8.08%
		LAND ACQUISITION & MANAGEMENT	$ -	$ 69.91	$ 2,305.66	$ 2,305.66	0.00%
		TOTAL EXPENDITURES:	**$ 3,427,108.00**	**$ 120,818.19**	**$ 862,881.51**	**$ (2,566,532.15)**	**25.18%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (210,907.00)**	**$ (117,436.68)**	**$ (723,747.75)**	**$ (510,535.09)**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ 23,093.00**	**$ (117,436.68)**	**$ (723,747.75)**	**$ (744,535.09)**	
TOTAL		**TOTAL COMFORT LAKE-FOREST LAKE**					
	REVENUE						
		TAX LEVY	$ 2,233,828.00	$ -	$ -	$ (2,233,828.00)	0.00%
		GRANT REVENUE	$ 1,718,873.00	$ -	$ 34,209.09	$ (1,684,663.91)	1.99%
		OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	$ 179,500.00	$ 3,947.53	$ 112,193.42	$ (67,306.58)	62.50%
		TOTAL REVENUE:	**$ 4,132,201.00**	**$ 3,947.53**	**$ 146,402.51**	**$ (3,985,798.49)**	**3.54%**
	LOAN PROCEEDS						
		LOAN	$ 234,000.00	$ -	$ -	$ (234,000.00)	0.00%
		TOTAL LOAN PROCEEDS:	**$ 234,000.00**	**$ -**	**$ -**	**$ (234,000.00)**	**0.00%**
	EXPENSES						
		GENERAL ADMINISTRATION	$ 478,236.00	$ 43,785.44	$ 231,438.50	$ (246,797.50)	48.39%
		DEBT SREVICES FUND	$ 395,508.85	$ -	$ 224,879.95	$ (170,628.90)	56.86%
		PROGRAMS	$ 1,564,175.00	$ 107,139.08	$ 710,041.71	$ (854,133.29)	45.39%
		PROJECTS	$ 1,862,933.00	$ 13,609.20	$ 150,534.14	$ (1,712,398.86)	8.08%
		LAND ACQUISITION & MANAGEMENT	$ -	$ 69.91	$ 2,305.66	$ 2,305.66	0.00%
		TOTAL EXPENDITURES:	**$ 4,300,852.85**	**$ 164,603.63**	**$ 1,319,199.96**	**$ (2,981,652.89)**	**30.67%**
		REVENUE OVER/(UNDER) EXPENDITURES:	**$ (168,652.85)**	**$ (160,656.10)**	**$ (1,172,797.45)**	**$ (1,004,145.60)**	
		NET CHANGE IN CASH BALANCE (includes loan proceeds):	**$ 65,348.15**	**$ (160,656.10)**	**$ (1,172,797.45)**	**$ (1,238,145.60)**	

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026
6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE	**1000**	**ADMINISTRATION**	**$ 610,236.00**	**$ 43,785.44**	**$ 231,438.50**	**$ 411,590.41**	**$ (253,000.00)**	**$ 158,590.41**
(GENERAL FUND)	1000	SALARY/BENEFITS	$ -	$ 9,435.98	$ 32,792.91	$ (32,792.91)	$ -	$ -
	1001	BOARD ADMINISTRATION	$ 35,000.00	$ 2,875.00	$ 13,613.00	$ 21,387.00	$ -	$ 21,387.00
	1002	GENERAL OFFICE EXPENSES	$ 143,236.00	$ 9,587.81	$ 67,092.84	$ 76,143.16	$ -	$ 76,143.16
	1003	GENERAL ADMINISTRATIVE	$ 306,000.00	$ 6,387.00	$ 40,698.50	$ 265,301.50	$ (253,000.00)	$ 12,301.50
	1004	PROFESSIONAL SERVICES	$ 126,000.00	$ 15,499.65	$ 77,241.25	$ 48,758.75	$ -	$ 48,758.75
DEBT SERVICES	**2000**	**DEBT SERVICES FUND**	**$ 395,508.85**	**$ -**	**$ 224,879.95**	**$ 170,628.90**	**$ -**	**$ 170,628.90**
FUND	2000A	CWP LOAN A PRINCIPAL REPAYMENT	$ 150,000.00	$ -	$ 75,000.00	$ 75,000.00	$ -	$ 75,000.00
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	$ 175,000.00	$ -	$ 87,499.90	$ 87,500.10	$ -	$ 87,500.10
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	$ 70,190.00	$ -	$ 35,095.22	$ 35,094.78	$ -	$ 35,094.78
	2000D	CWP LOAN D PRINCIPAL REPAYMENT	$ 318.85	$ -	$ 27,284.83	$ (26,965.98)	$ -	$ (26,965.98)
PROGRAMS	**3000**	**PROGRAMS**	**$ 1,234,175.00**	**$ 107,139.08**	**$ 710,041.71**	**$ 524,133.29**	**$ 330,000.00**	**$ 854,133.29**
(IMPLEMENTATION	3000	GENERAL PROGRAM DEVELOPMENT	$ 500.00	$ 86,867.66	$ 534,795.69	$ (534,295.69)	$ 1,089,000.00	$ 554,704.31
FUND)	3001	DISTRICT RULES & RULEMAKING	$ 52,000.00	$ -	$ 1,230.52	$ 50,769.48	$ (22,000.00)	$ 28,769.48
	3002	PERMITTING	$ 268,000.00	$ 7,414.30	$ 48,832.50	$ 219,167.50	$ (198,000.00)	$ 21,167.50
	3003	MONITORING & DATA ASSESSMENT	$ 102,000.00	$ 459.97	$ 29,098.37	$ 72,901.63	$ (77,000.00)	$ (4,098.37)
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	$ 192,000.00	$ 539.48	$ 5,801.21	$ 186,198.79	$ (110,000.00)	$ 76,198.79
	3005	EDUCATION & OUTREACH	$ 162,000.00	$ 800.30	$ 9,612.76	$ 152,387.24	$ (110,000.00)	$ 42,387.24
	3006	INTERAGENCY COMMUNUNICATION	$ 17,000.00	$ 107.99	$ 3,483.99	$ 13,516.01	$ (11,000.00)	$ 2,516.01
	3007	RESEARCH	$ 11,000.00	$ -	$ -	$ 11,000.00	$ (11,000.00)	$ -
	3008	MEASUREMENT OF PROGRESS	$ 11,000.00	$ -	$ 448.00	$ 10,552.00	$ (11,000.00)	$ (448.00)
	3009	GRANT RESEARCH & PREPARATION	$ 63,000.00	$ 704.50	$ 8,407.54	$ 54,592.46	$ (55,000.00)	$ (407.54)
	3010	OPERATION & MAINTENANCE	$ 94,475.00	$ 161.80	$ 14,121.17	$ 80,353.83	$ (55,000.00)	$ 25,353.83
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	$ 249,200.00	$ 9,988.58	$ 41,335.00	$ 207,865.00	$ (88,000.00)	$ 119,865.00
	3012		$ -	$ -	$ -	$ -	$ -	$ -
	3013	WATERSHED PLANNING & RESILIENCY	$ 12,000.00	$ 94.50	$ 12,874.96	$ (874.96)	$ (11,000.00)	$ (11,874.96)
					66,592			
PROJECTS	**5000**	**PROJECTS**	**$ 1,994,933.00**	**$ 13,609.20**	**$ 150,534.14**	**$ 1,844,398.86**	**$ -**	**$ 1,712,398.86**
(IMPLEMENTATION	5000	GENERAL PROJECT DEVELOPMENT	$ 58,358.00	$ 2,299.00	$ 11,100.00	$ 47,258.00	$ -	$ 25,258.00
FUND)	5100	FLOODPLAIN	$ 66,000.00	$ -	$ -	$ 66,000.00	$ -	$ -
	5200	LAKES	$ 1,738,575.00	$ 11,310.20	$ 67,643.56	$ 1,670,931.44	$ -	$ 1,637,931.44
	5300	STREAMS	$ -	$ -	$ -	$ -	$ -	$ -
	5400	WETLANDS	$ 132,000.00	$ -	$ 71,790.58	$ 60,209.42	$ -	$ 49,209.42
LAND ACQUISITION &	**6000**	**LAND ACQUISITION & MANAGEMENT**	**$ 66,000.00**	**$ 69.91**	**$ 2,305.66**	**$ 63,694.34**	**$ -**	**$ (2,305.66)**
MANAGEMENT	6000	GENERAL DEVLOPMENT	$ 66,000.00	$ 69.91	$ 2,305.66	$ 63,694.34	$ -	$ (2,305.66)
TOTALS:			**$ 4,300,852.85**	**$ 164,603.63**	**$ 1,319,199.96**	**$ 3,014,445.80**	**$ 77,000.00**	**$ 2,893,445.80**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026
6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL SALARY	**1-000**	**Board Administration**	**$ -**	**$ 9,435.98**	**$ 32,792.91**	**$ (32,792.91)**	**$ 121,000.00**	**$ 88,207.09**
	1-000-4100	Salary/Benefits General Admin		$ 9,435.98	$ 32,792.91	$ (32,792.91)	121,000.00	$ 88,207.09
BOARD ADMINISTRATION	**1-001**	**Board Administration**	**$ 35,000.00**	**$ 2,875.00**	**$ 13,613.00**	**$ 21,387.00**	**$ -**	**$ 21,387.00**
	1-001-4000	Managers Per Diem	$ 30,000.00	$ 2,875.00	$ 13,375.00	$ 16,625.00		$ 16,625.00
	1-001-4010	Manager Expenses	$ 2,500.00	$ -	$ 238.00	$ 2,262.00		$ 2,262.00
	1-001-4265	Managers Training/Conferences	$ 2,500.00	$ -	$ -	$ 2,500.00		$ 2,500.00
GENERAL OFFICE EXPENSES	**1-002**	**General Office Expenses**	**$ 143,236.00**	**$ 9,587.81**	**$ 67,092.84**	**$ 76,143.16**	**$ -**	**$ 76,143.16**
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	$ 11,900.00	$ 962.37	$ 5,798.02	$ 6,101.98		$ 6,101.98
	1-002-4203	Computer Supplies/Software/IT Support	$ 32,800.00	$ 1,640.95	$ 15,817.15	$ 16,982.85		$ 16,982.85
	1-002-4208	Printing	$ -	$ -	$ -	$ -		$ -
	1-002-4635	Copier (lease)	$ 2,600.00	$ 129.00	$ 1,368.13	$ 1,231.87		$ 1,231.87
	1-002-4200	General Office/Meeting Supplies	$ 5,850.00	$ 611.64	$ 2,098.06	$ 3,751.94		$ 3,751.94
	1-002-4245	Dues/Fees/subscriptions	$ 400.00	$ 8.12	$ 132.27	$ 267.73		$ 267.73
	1-002-4265	Conferences & Workshops/Staff Training & Education	$ 11,000.00	$ -	$ 2,024.69	$ 8,975.31		$ 8,975.31
	1-002-4320	Staff Expenses/Travel (Mileage)	$ 2,800.00	$ 41.58	$ 1,046.60	$ 1,753.40		$ 1,753.40
	1-002-4280	Postage	$ 800.00	$ -	$ 84.08	$ 715.92		$ 715.92
	1-002-4290	Notices	$ 300.00	$ -	$ -	$ 300.00		$ 300.00
	1-002-4340	Recruitment	$ 1,000.00	$ -	$ -	$ 1,000.00		$ 1,000.00
	1-002-4210	Office Space (Rent)	$ 59,915.00	$ 5,044.11	$ 30,892.65	$ 29,022.35		$ 29,022.35
	1-002-4220	Office Improvements/Furniture & Fixtures	$ 200.00	$ 183.22	$ 232.62	$ (32.62)		$ (32.62)
	1-002-4300	Utilities/Office Upkeep	$ 13,671.00	$ 966.82	$ 7,598.57	$ 6,072.43		$ 6,072.43
GENERAL ADMINISTRATION	**1-003**	**General Administration**	**$ 306,000.00**	**$ 6,387.00**	**$ 40,698.50**	**$ 265,301.50**	**$ (253,000.00)**	**$ 12,301.50**
	1-003-4100	Salary/Benefits General Admin	$ 253,000.00	$ -	$ -	$ 253,000.00	$ (253,000.00)	$ -
	1-003-4330	Annual Audit	$ 19,500.00	$ -	$ 14,625.00	$ 4,875.00	-	$ 4,875.00
	1-003-4245	MN Watersheds Dues	$ 7,500.00	$ -	$ 7,500.00	$ -		$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	$ 26,000.00	$ 6,387.00	$ 18,573.50	$ 7,426.50		$ 7,426.50
PROFESSIONAL SERVICES	**1-004**	**Professional Services**	**$ 126,000.00**	**$ 15,499.65**	**$ 77,241.25**	**$ 48,758.75**	**$ -**	**$ 48,758.75**
	1-004-4330	CPA/bookkeeping	$ 30,000.00	$ 5,030.00	$ 34,598.55	$ (4,598.55)		$ (4,598.55)
	1-004-4337	Consultant/Professional Services	$ 45,000.00	$ 3,758.75	$ 13,252.50	$ 31,747.50		$ 31,747.50
	1-004-4500	Consulting Engineer	$ 10,000.00	$ 900.00	$ 5,400.00	$ 4,600.00		$ 4,600.00
	1-004-4410	Legal	$ 41,000.00	$ 5,810.90	$ 23,990.20	$ 17,009.80		$ 17,009.80
		TOTAL ADMINISTRATION	**$ 610,236.00**	**$ 43,785.44**	**$ 231,438.50**	**$ 378,797.50**	**$ (132,000.00)**	**$ 246,797.50**

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026
6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
DEBT SERVICES FUND	**2-000**	**Debt Services Fund**	**$ 395,508.85**	**$ -**	**$ 224,879.95**	**$ 170,628.90**	**$ -**	**$ 170,628.90**
	2-000-A	CWP Loan A Principal Repayment	$ 150,000.00	$ -	$ 75,000.00	$ 75,000.00	$ -	$ 75,000.00
	2-000-B	CWP Loan B Principal Repayment	$ 175,000.00	$ -	$ 87,499.90	$ 87,500.10	$ -	$ 87,500.10
	2-000-C	CWP Loan C Principal + Interest Repayment	$ 70,190.00	$ -	$ 35,095.22	$ 35,094.78	$ -	$ 35,094.78
	2-000-D	CWP Loan D Principal + Interest Repayment	$ 318.85	$ -	$ 27,284.83	$ (26,965.98)	$ -	$ (26,965.98)
		TOTAL DEBT SERVICES	**$ 395,508.85**	**$ -**	**$ 224,879.95**	**$ 170,628.90**	**$ -**	**$ 170,628.90**

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026
6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROGRAM DEVELOPMENT	**3-000**	**General Program Developoment**	**$ 500.00**	**$ 86,867.66**	**$ 534,795.69**	**$ (534,295.69)**	**$ 1,089,000.00**	**$ 554,704.31**
	3-000-4100	Staff Management/Coordination	$ -	$ 86,867.66	$ 534,795.69	$ (534,795.69)	$ 1,089,000.00	$ 554,204.31
	3-000-A	General Program Developoment	$ 500.00	$ -	$ -	$ 500.00		$ 500.00
DISTRICT RULES & RULEMAKING	**3-001**	**District Rules & Rulemaking**	**$ 52,000.00**	**$ -**	**$ 1,230.52**	**$ 50,769.48**	**$ (22,000.00)**	**$ 28,769.48**
	3001-4100	Staff Management/Coordination	$ 22,000.00	$ -	$ 186.12	$ 21,813.88	$ (22,000.00)	$ (186.12)
	3-001-B	Rule Implementation Review	$ 30,000.00	$ -	$ 1,044.40	$ 28,955.60		$ 28,955.60
PERMITTING	**3-002**	**Permitting**	**$ 268,000.00**	**$ 7,414.30**	**$ 48,832.50**	**$ 219,167.50**	**$ (198,000.00)**	**$ 21,167.50**
	3-002-4100	Staff Management/Coordination	$ 198,000.00	$ 63.80	$ 63.80	$ 197,936.20	$ (198,000.00)	$ (63.80)
	3-002-A	Ongoing Initiatives	$ 70,000.00	$ 7,350.50	$ 48,768.70	$ 21,231.30		$ 21,231.30
MONITORING & DATA ASSESSMENT	**3-003**	**Monitoring & Data Assessment**	**$ 102,000.00**	**$ 459.97**	**$ 29,098.37**	**$ 72,901.63**	**$ (77,000.00)**	**$ (4,098.37)**
	3-003-4100	Staff Management/Coordination	$ 77,000.00	$ -	$ 127.63	$ 76,872.37	$ (77,000.00)	$ (127.63)
	3-003-A	Ongoing Initiatives	$ 9,000.00	$ 429.00	$ 18,672.78	$ (9,672.78)		$ (9,672.78)
	3-003-B	Stream Monitoring	$ 7,000.00	$ 20.02	$ 6,730.57	$ 269.43		$ 269.43
	3-003-C	Lake Monitoring	$ 9,000.00	$ 10.95	$ 3,567.39	$ 5,432.61		$ 5,432.61
NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)	**3-004**	**Non-Point Source Pollution Abatement Grant (Cost-Share)**	**$ 192,000.00**	**$ 539.48**	**$ 5,801.21**	**$ 186,198.79**	**$ (110,000.00)**	**$ 76,198.79**
	3-004-4100	Staff Management/Coordination	$ 110,000.00	$ -	$ -	$ 110,000.00	$ (110,000.00)	$ -
	3-004-A	Ongoing Initiatives	$ 12,000.00	$ 338.50	$ 1,614.22	$ 10,385.78		$ 10,385.78
	3-004-B	Residential Landowner Grant	$ 60,000.00	$ 110.00	$ 4,088.32	$ 55,911.68		$ 55,911.68
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	$ 10,000.00	$ 90.98	$ 98.67	$ 9,901.33		$ 9,901.33
EDUCATION & OUTREACH	**3-005**	**Education and Outreach**	**$ 162,000.00**	**$ 800.30**	**$ 9,612.76**	**$ 152,387.24**	**$ (110,000.00)**	**$ 42,387.24**
	3-005-4100	Staff Management/Coordination	$ 110,000.00	$ -	$ -	$ 110,000.00	$ (110,000.00)	$ -
	3-005-A	Ongoing initiatives	$ 48,000.00	$ 800.30	$ 9,612.76	$ 38,387.24		$ 38,387.24
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	$ 4,000.00	$ -	$ -	$ 4,000.00		$ 4,000.00
INTERAGENCY COMMUNICATION	**3-006**	**Interagency Communication**	**$ 17,000.00**	**$ 107.99**	**$ 3,483.99**	**$ 13,516.01**	**$ (11,000.00)**	**$ 2,516.01**
	3-006-4100	Staff Management/Coordination	$ 11,000.00	$ -	$ -	$ 11,000.00	$ (11,000.00)	$ -
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	$ -	$ 37.99	$ 37.99	$ (37.99)		$ (37.99)
	3-006-C	Geographic Information Systems (GIS)	$ 3,000.00	$ -	$ 300.00	$ 2,700.00		$ 2,700.00
	3-006-D	District Web Mapper	$ 3,000.00	$ 70.00	$ 3,146.00	$ (146.00)		$ (146.00)
RESEARCH	**3-007**	**Research**	**$ 11,000.00**	**$ -**	**$ -**	**$ 11,000.00**	**$ (11,000.00)**	**$ -**
	3-007-4100	Staff Management/Coordination	$ 11,000.00	$ -	$ -	$ 11,000.00	$ (11,000.00)	$ -
MEASUREMENT OF PROGRESS	**3-008**	**Measurement of Progress**	**$ 11,000.00**	**$ -**	**$ 448.00**	**$ 10,552.00**	**$ (11,000.00)**	**$ (448.00)**
	3-008-4100	Staff Management/Coordination	$ 11,000.00	$ -	$ 448.00	$ 10,552.00	$ (11,000.00)	$ (448.00)

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026
6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GRANT RESEARCH & PREPARATION	**3-009**	**Grant Research & Preparation**	**$ 63,000.00**	**$ 704.50**	**$ 8,407.54**	**$ 54,592.46**	**$ (55,000.00)**	**$ (407.54)**
	3-009-4100	Staff Management/Coordination	$ 55,000.00	$ -	$ -	$ 55,000.00	$ (55,000.00)	$ -
	3-009-A	Ongoing Initiatives	$ 8,000.00	$ 704.50	$ 8,407.54	$ (407.54)		$ (407.54)
OPERATIONS & MAINTENANCE	**3-010**	**Operations & Maintenance**	**$ 94,475.00**	**$ 161.80**	**$ 14,121.17**	**$ 80,353.83**	**$ (55,000.00)**	**$ 25,353.83**
	3-010-4100	Staff Management/Coordination	$ 55,000.00	$ -	$ 71.40	$ 54,928.60	$ (55,000.00)	$ (71.40)
	3-010-A	Ongoing Initiatives	$ 25,000.00	$ 161.80	$ 14,049.77	$ 10,950.23		$ 10,950.23
	3-010-B	Annual Recurring Operations & Maintenance	$ 9,475.00	$ -	$ -	$ 9,475.00		$ 9,475.00
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	$ 5,000.00	$ -	$ -	$ 5,000.00		$ 5,000.00
AIS PREVENTION & MANAGEMENT	**3-011**	**Aquatic Invasive Species (AIS) Prevention & Management**	**$ 249,200.00**	**$ 9,988.58**	**$ 41,335.00**	**$ 207,865.00**	**$ (88,000.00)**	**$ 119,865.00**
	3-011-4100	Staff Management/Coordination	$ 88,000.00	$ -	$ -	$ 88,000.00	$ (88,000.00)	$ -
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	$ 15,000.00	$ 79.68	$ 1,323.54	$ 13,676.46		$ 13,676.46
	3-011-20-B	(District-Wide) Watercraft Inspections	$ 63,500.00	$ 9,727.91	$ 14,284.03	$ 49,215.97		$ 49,215.97
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	$ 2,000.00	$ 180.99	$ 180.99	$ 1,819.01		$ 1,819.01
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	$ 3,200.00	$ -	$ -	$ 3,200.00		$ 3,200.00
	3-011-21-G	(Moody) AIS Management	$ 4,200.00	$ -	$ -	$ 4,200.00		$ 4,200.00
	3-011-22-G	(Bone) AIS Management	$ 5,800.00	$ -	$ -	$ 5,800.00		$ 5,800.00
	3-011-26-G	(Shields) AIS Management	$ 3,300.00	$ -	$ -	$ 3,300.00		$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	$ 60,500.00	$ -	$ 25,546.44	$ 34,953.56		$ 34,953.56
	3-011-29-G	(Comfort) AIS Management	$ 3,700.00	$ -	$ -	$ 3,700.00		$ 3,700.00
WATERSHED PLANNING & RESILIENCY	**3-013**	**Watershed Planning & Resiliency**	**$ 12,000.00**	**$ 94.50**	**$ 12,874.96**	**$ (874.96)**	**$ (11,000.00)**	**$ (11,874.96)**
	3-013-4100	Staff Management/Coordination	$ 11,000.00	$ -	$ -	$ 11,000.00	$ (11,000.00)	$ -
	3-013-B	Vulnerability Assessment	$ -	$ -	$ 12,068.46	$ (12,068.46)		$ (12,068.46)
	3-013-D	Watershed Management Plan Update	$ 1,000.00	$ 94.50	$ 806.50	$ 193.50		$ 193.50
		TOTAL PROGRAMS	**$ 1,234,175.00**	**$ 107,139.08**	**$ 710,041.71**	**$ 524,133.29**	**$ 330,000.00**	**$ 854,133.29**

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COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF JUNE 30, 2026

6/30/2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	**5-000**	**General Project Development**	**$ 58,358.00**	**$ 2,299.00**	**$ 11,100.00**	**$ 47,258.00**	**$ (22,000.00)**	**$ 25,258.00**
	5-000	Staff Management/Coordination	$ 22,000.00	$ -	$ -	$ 22,000.00	(22,000.00)	$ -
	5-000-A	General Project Dev./Pre-Project Investigation	$ 36,358.00	$ 2,299.00	$ 11,100.00	$ 25,258.00	-	$ 25,258.00
FLOODPLAIN	**5-100**	**FLOODPLAIN**	**$ 66,000.00**	**$ -**	**$ -**	**$ 66,000.00**	**$ (66,000.00)**	**$ -**
	5-100-4100	Staff Management/Coordination	$ 66,000.00	$ -	$ -	$ 66,000.00	(66,000.00)	$ -
LAKES	**5-200**	**Lakes**	**$ 1,738,575.00**	**$ 11,310.20**	**$ 67,643.56**	**$ 1,670,931.44**	**$ (33,000.00)**	**$ 1,637,931.44**
	5-200-4100	Staff Management/Coordination	$ 33,000.00	$ -	$ -	$ 33,000.00	(33,000.00)	$ -
	5-221-B	(Moody) Diagnostic Study Implementation	$ -	$ -	$ 21.00	$ (21.00)	-	$ (21.00)
	5-221-C	(Moody)	$ -	$ -	$ 586.00	$ (586.00)	-	$ (586.00)
	5-224-A	(School) Agricultural BMP Implementation	$ 76,800.00	$ -	$ -	$ 76,800.00		$ 76,800.00
	5-225-C	(Little Comfort) Heath Avenue IESF	$ 1,416,555.00	$ 4,382.20	$ 45,516.36	$ 1,371,038.64		$ 1,371,038.64
	5-229-A	(Comfort) Diagnostic Study Update	$ 59,000.00	$ 2,424.50	$ 10,896.75	$ 48,103.25		$ 48,103.25
	5-229-B	(Comfort) Diagnostic Study Implementation	$ 153,220.00	$ 4,503.50	$ 10,623.45	$ 142,596.55		$ 142,596.55
					$ -			
WETLANDS	**5-400**	**Wetlands**	**$ 132,000.00**	**$ -**	**$ 71,790.58**	**$ 60,209.42**	**$ (11,000.00)**	**$ 49,209.42**
	5-400-4100	Staff Management/Coordination	$ 11,000.00	$ -	$ -	$ 11,000.00	(11,000.00)	$ -
	5-420-C	Wetland Enhancements	$ 121,000.00	$ -	$ 71,790.58	$ 49,209.42		$ 49,209.42
					$ -			
		TOTAL PROJECTS	**$ 1,994,933.00**	**$ 13,609.20**	**$ 150,534.14**	**$ 1,844,398.86**	**$ (132,000.00)**	**$ 1,712,398.86**

LAND ACQUISITION & MANAGEMENT	**6-000**	**Land Acquisition & Management**	**$ 66,000.00**	**$ 69.91**	**$ 2,305.66**	**$ 63,694.34**	**$ (66,000.00)**	**$ (2,305.66)**
	6-000-4100	Staff Management/Coordination	$ 66,000.00	$ -	$ -	$ 66,000.00	(66,000.00)	$ -
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	$ -	$ -	$ 1,601.75	$ (1,601.75)	-	$ (1,601.75)
	6-000-F	Bone Lake South Wetland	$ -	$ 69.91	$ 703.91	$ (703.91)	-	$ (703.91)
		TOTAL LAND ACQUISITION & MANAGEMENT	**$ 66,000.00**	**$ 69.91**	**$ 2,305.66**	**$ 63,694.34**	**$ (66,000.00)**	**$ (2,305.66)**