

June 18, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the five months ending May 31, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.



Pathias Moyo
Accountant, Client Accounting & Advisory Services

Enclosure



Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

May 31, 2026



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
5/31/2026

| | | 5/31/2026 Estimated Available Fund Balance | | 5/31/2026 Estimated Available Cash Balance |
|---|-------------------|---|---|---|
| Total District Fund Balance | | \$192,641.77 | Total Cash (includes reduction for outstanding checks) | \$ 1,395,909.35 |
| Restricted for Debt Services | <u>236,339.19</u> | (236,339.19) | Restricted for Debt Services | <u>236,339.19</u> (236,339.19) |
| Restricted for Program & Project Implementation | | | Restricted Cash for Program & Project Implementation | |
| Stormwater Impact Funds | 95,376.00 | | Stormwater Impact Funds | 95,376.00 |
| Heath IESF | 27,888.54 | | Heath IESF | 712,786.41 |
| Sunrise Headwaters AIG | - | | Sunrise Headwaters AIG | 44,501.38 |
| School Lake Ag BMPs | 38,440.00 | | School Lake Ag BMPs | 41,720.00 |
| WJD-6 Western Trib Wetland | 41,400.26 | | East Comfort Pond Unearned Grant Rev | 110,205.24 |
| Forest Lake Alum Treatment | - | | Water Quality & Storage Grant - Floodplain Proj. Dev. | 49,500.00 |
| Other Program & Project Implementation | <u>-</u> | (203,104.80) | Other Program & Project Implementation | <u>6,400.00</u> (1,060,489.03) |
| General Fund Unrestricted Reserves | | <u>(\$246,802.22)</u> | Restricted for Other Purposes: | |
| | | | Accounts Payable | 126,124.26 |
| | | | Escrows/Sureties | <u>84,207.92</u> (210,332.18) |
| | | | Estimated Available Cash | <u>\$ (111,251.05)</u> |
| | | | Cash Sources: | |
| | | | General Fund | (\$246,802.22) |
| | | | Implementation Fund | <u>135,551.17</u> |
| | | | Estimated Available Cash | <u>\$ (111,251.05)</u> |

This is restricted fund balance column C: in 2900, Equity section from the audit

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
5/31/2026

| | Fund Balance at 12/31/25 | Year-to-Date Income/Funds | Year-to-Date Expenditures | Fund Balance at 5/31/2026 |
|---|---|------------------------------|------------------------------|--|
| General Fund | 275,566.91 | 4,253.97 | 186,561.13 | 93,259.75 |
| Debt Services | 458,770.38 | 2,448.76 | 224,879.95 | 236,339.19 |
| Program & Project Implementation | 470,295.83 | 135,752.25 | 743,005.25 | (136,957.17) |
| Total District Fund Balance | <u>\$1,204,633.12</u> | <u>\$142,454.98</u> | <u>\$1,154,446.33</u> | <u>\$192,641.77</u> |
| | | | | |
| Program & Project Implementation: | | | | |
| Program & Project Loan Funds | - | - | - | - |
| Stormwater Impact Funds | 95,376.00 | - | - | 95,376.00 |
| Heath IESF | 727,674.86 | 14,888.45 | 14,888.45 | 712,786.41 |
| Sunrise Headwaters AIG | 48,360.31 | 3,858.93 | 3,858.93 | 44,501.38 |
| School Lake Ag BMPs | 41,720.00 | - | - | 41,720.00 |
| East Comfort Pond | 112,184.27 | 1,979.03 | 1,979.03 | 110,205.24 |
| Water Quality & Storage Grant - Floodplain Proj. Dev. | | | | 49,500.00 |
| Other Program & Project Implementation | 6,400.00 | | | 6,400.00 |
| Total Grants: Program & Project Implementation | <u>1,031,715.44</u> | <u>20,726.41</u> | <u>20,726.41</u> | <u>1,060,489.03</u> |
| | | | | |
| Earned Program & Project Implementation | (561,419.61) # | 115,025.84 | 722,278.84 # | (1,197,446.20) |
| Total Program & Project Implementation | <u>470,295.83 #</u> | <u>135,752.25</u> | <u>743,005.25 #</u> | <u>(136,957.17)</u> |

CLFL Watershed District
Balance Sheet
May 31, 2026

ASSETS

| | | |
|-----------------------------|------------------|------------------------------|
| Current Assets | | |
| Business Checking-FRB | \$178,466.93 | |
| Permit Savings-FRB | 226,203.20 | |
| Capital Savings-FRB | 987,987.80 | |
| Checking-MidWestOne | 3,251.42 | |
| Escrows Receivable | 31,066.93 | |
| Due from other governments | 19,309.09 | |
| Taxes Receivable-Delinquent | <u>33,363.33</u> | |
| Total Assets | | <u><u>\$1,479,648.70</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|-----------------------|------------------------------|
| Current Liabilities | | |
| Accounts Payable | \$126,124.26 | |
| Deferred Revenue-Escrows | 31,066.93 | |
| Escrow Account | 107,012.87 | |
| Deferred Revenue | 989,439.44 | |
| Unavailable Revenue | <u>33,363.43</u> | |
| Total Liabilities | | <u><u>\$1,287,006.93</u></u> |
| Capital | | |
| Fund Balance | \$1,204,633.12 | |
| Net Income | <u>(1,011,991.35)</u> | |
| Total Capital | | <u><u>\$192,641.77</u></u> |
| Total Liabilities & Capital | | <u><u>\$1,479,648.70</u></u> |

Comfort Lake-Forest Lake Watershed District
Treasurer's Report
June 25, 2026

INCOME for the period **5/1/2026** **to** **5/31/2026**

| Source | Ck. Date | Dep Date | Amount | Description | Account | Check # | Acct # |
|---|----------|----------|--------------|--------------------------------------|--------------------|---------|-----------------|
| Emily E Lemon & Alexander H Lemon | 04/28/26 | 05/19/26 | \$ 1,115.00 | Permit 22-043-P4 Deposit | Escrow Account | 1547 | 3-002-A-2330 |
| Emily E Lemon & Alexander H Lemon | 04/28/26 | 05/19/26 | \$ 10.00 | Permit 22-043-P4 Application Fee | Permitting Revenue | 1547 | 3-002-A-3400 |
| Nicholas & Leslie McLain | 04/30/26 | 05/19/26 | \$ 26,492.25 | Permit 23-010-P3 Financial Assurance | Escrow Account | 8074 | 3-002-A-2330 |
| Guidance Homes, Inc. | 05/07/26 | 05/19/26 | \$ 1,125.00 | Permit 26-011 Fee Deposit | Permitting Revenue | 50877 | 3-002-A-3400 |
| Prairie Homes Limited Liability Company | 05/14/26 | 05/19/26 | \$ 1,125.00 | Permit 26-012 Fee Deposit | Permitting Revenue | 1765 | 3-002-A-3400 |
| Washington County | 05/21/26 | 05/21/26 | \$ 8,900.00 | WATERCRAFT INSPEC MAY2026 | Grant Income | ACH | 3-011-20-B-3300 |
| First Resource Bank-Permit Escrow-386 | --- | 05/31/26 | \$ 425.98 | May Interest | Interest Income | ACH | 1-000-3700 |
| First Resource Bank-Capitol Savings-831 | --- | 05/31/26 | \$ 2,836.56 | May Interest | Interest Income | ACH | 1-000-3700 |

Total Income for period **\$42,029.79**

EXPENSES for the period **5/1/2026** **to** **5/31/2026**

| Payee | Inv. Date | Pay Date | Amount | Description | Account | Check # | Acct # |
|--|-----------|----------|--------------|-------------------------------------|--------------------------|---------|-----------------|
| Patricia Berglund | 06/10/26 | 06/25/26 | \$ 500.00 | mini grant closeout | BMP Cost-Share/Incentive | 10014 | 3-004-B-4780 |
| Gerald Caroon | 06/11/26 | 06/25/26 | \$ 500.00 | mini grant closeout | BMP Cost-Share/Incentive | 10015 | 3-004-B-4780 |
| Emmons and Olivier Resources | 06/09/26 | 06/25/26 | \$ 20,562.71 | 2026 CLFLWD General Watershed Eng | Engineering | 10016 | Various |
| Environmental Systems Research Institute, Inc. | 05/06/26 | 06/25/26 | \$ 300.00 | Dues/Fees/Subscriptions | Dues/Fees/Subscriptions | 10017 | 3-006-C-4245 |
| Hosanna Lutheran Church | 06/11/26 | 06/25/26 | \$ 500.00 | mini grant closeout | BMP Cost-Share/Incentive | 10018 | 3-004-B-4780 |
| Lake Management, Inc. | 05/26/26 | 06/25/26 | \$ 25,490.44 | Contracted Services | Contracted Services | 10019 | 3-011-28-G-4337 |
| Olson Fencing LLC | 06/03/26 | 06/25/26 | \$ 69,164.00 | BLSNA Fence Project | Contracted Services | 10020 | 5-420-C-4337 |
| Steve Ralph | 06/10/26 | 06/25/26 | \$ 1,000.00 | SHIP closeout | BMP Cost-Share/Incentive | 10021 | 3-004-B-4780 |
| Regents of the University of Minnesota | 05/22/26 | 06/25/26 | \$ 44.00 | Lab Analysis | Lab Analysis | 10022 | 3-004-B-4713 |
| Smith Partners - 46719 | 06/11/26 | 06/25/26 | \$ 1,699.40 | Meeting prep and attendance | Legal | 10023 | 1-004-4410 |
| Smith Partners - 46720 | 06/11/26 | 06/25/26 | \$ 2,461.20 | General admin | Legal | 10023 | 1-004-4410 |
| Smith Partners - 46721 | 06/11/26 | 06/25/26 | \$ 1,640.80 | Water Mgt Planning (Heath Ave IESF) | Legal | 10023 | 5-225-C-4410 |
| Smith Partners - 46722 | 06/11/26 | 06/25/26 | \$ 117.20 | Contracts | Legal | 10023 | 3-011-20-A-4410 |
| Smith Partners - 46723 | 06/11/26 | 06/25/26 | \$ 732.50 | Permits | Legal | 10023 | 3-002-A-4410 |
| Therese Sumstad | 06/10/26 | 06/25/26 | \$ 500.00 | mini grant closeout | BMP Cost-Share/Incentive | 10024 | 3-004-B-4780 |
| Dave Vold | 06/10/26 | 06/25/26 | \$ 500.00 | mini grant closeout | BMP Cost-Share/Incentive | 10025 | 3-004-B-4780 |
| Judy Weninger | 06/11/26 | 06/25/26 | \$ 411.92 | mini grant closeout | BMP Cost-Share/Incentive | 10026 | 3-004-B-4780 |

Total Checks **\$ 126,124.17**

| | | | | | | | |
|----------------------------|-----------|-----------|---------------|---------------------------------------|------------------------------------|--------|--------------|
| May Wages/Taxes/Benefits | 5/11/2026 | 5/28/2026 | \$ 143,560.70 | Wages/Taxes/Benefits | Wages/Taxes/Benefits | Direct | Various |
| Abdo LLP E-Payment | 05/01/26 | 05/01/26 | \$ 5,034.90 | Audit | Audit | EFT | 1-003-4330 |
| Appfolio, Inc. F Web Pmts | 05/04/26 | 05/04/26 | \$ 2.49 | Rent | Rent | EFT | 1-002-4210 |
| Connexus Energy Billpay | 05/21/26 | 05/21/26 | \$ 71.03 | Utilities (Project Utility) | Utilities | EFT | 3-010-A-4300 |
| Healthpartners Premium | 05/29/26 | 05/29/26 | \$ 6,163.60 | Benefits | Benefits | EFT | 1-003-4110 |
| Lincoln Nationa EDI Pymnts | 05/04/26 | 05/04/26 | \$ 256.48 | Benefits | Benefits | EFT | 1-003-4110 |
| Metronet Metronet | 05/19/26 | 05/19/26 | \$ 315.83 | Utilities (Project Utility) | Telephone/ Internet Expense | EFT | 1-002-4240 |
| Metrosalesinc Webpayment | 05/22/26 | 05/22/26 | \$ 129.00 | Equipment Purchase/Rental/Lease | Equipment purchase/Rental/Lease | EFT | 1-002-4635 |
| Metrosalesinc Webpayment | 05/27/26 | 05/27/26 | \$ 246.24 | Printing | Printing | EFT | 3-005-A-4208 |
| Metrosalesinc Webpayment | 05/27/26 | 05/27/26 | \$ 554.67 | Equipment Purchase/Rental/Lease | Equipment purchase/Rental/Lease | EFT | 1-002-4635 |
| Midcontinent Web_Pay | 05/04/26 | 05/04/26 | \$ 156.54 | Cell Phone/Office Phone/Internet | Telephone/ Internet Expense | EFT | 1-002-4240 |
| Pinnacle Marketi Billpay | 05/26/26 | 05/26/26 | \$ 99.00 | Computer Supplies/Software/IT Support | Computer Supplies/Software/IT Supp | EFT | 3-005-A-4203 |
| Redpathcpas Redpathcpa | 05/29/26 | 05/29/26 | \$ 4,390.75 | CPA/Bookkeeping | CPA/Bookkeeping | EFT | 1-004-4330 |
| Rymark Webpayment | 05/27/26 | 05/27/26 | \$ 1,606.96 | Computer Supplies/Software/IT Support | Computer Software | EFT | 1-002-4203 |
| Titus Property M Web Pmts | 05/04/26 | 05/04/26 | \$ 5,041.62 | Rent | Rent | EFT | 1-002-4210 |
| Verizon Wireless Payments | 05/04/26 | 05/04/26 | \$ 40.04 | Cell phone/Office phone/Internet | Telephone/ Internet Expense | EFT | 3-002-A-4240 |
| Verizon Wireless Payments | 05/04/26 | 05/04/26 | \$ 20.02 | Cell phone/Office phone/Internet | Telephone/ Internet Expense | EFT | 3-003-B-4240 |
| Xcel Energy-Mn Xcelenergy | 05/11/26 | 05/11/26 | \$ 368.30 | Utilities | Utilities | EFT | 1-002-4300 |
| Xcel Energy-Mn Xcelenerg | 05/14/26 | 05/14/26 | \$ 40.92 | Utilities | Utilities | EFT | 3-010-A-4300 |
| Card Services-Eineichner | 04/29/26 | 04/29/26 | \$ 1,395.74 | Card Services-Eineichner | Various | EFT | Various |
| Card Services-Anderson | 04/30/26 | 04/30/26 | \$ 2,694.75 | Credit Card Expense-Anderson | Various | EFT | Various |
| Card Services - Kinney | 04/04/26 | 04/04/26 | \$ 4,893.96 | Credit Card Expense- Kinney | Various | EFT | 1-002-4203 |

| | | | | | | | |
|-------|-----------|----------|--------|-------------|---------|---------|--------|
| Payee | Inv. Date | Pay Date | Amount | Description | Account | Check # | Acct # |
|-------|-----------|----------|--------|-------------|---------|---------|--------|

| | |
|----------------------------------|----------------------|
| Total Electronic Payments | \$ 177,083.54 |
|----------------------------------|----------------------|

| | |
|----------------------------------|----------------------|
| Total Expenses for period | \$ 303,207.71 |
|----------------------------------|----------------------|

| Cash Balances | 5/1/2026 | Income | Outflow | Transfers | 5/31/2026 |
|----------------------------------|-----------------------|---------------------|----------------------|---------------------|-----------------------|
| MidWest One Checking Account-446 | \$3,251.78 | - | \$ 0.36 | - | \$3,251.42 |
| FRB Business Checking-507 | 227,166.41 | 72,179.90 | \$ 451,479.38 | \$330,600.00 | 178,466.93 |
| FRB Permit Escrow Savings-386 | 195,909.97 | 30,293.23 | \$ - | - | 226,203.20 |
| FRB Capital Savings-831 | 1,306,901.24 | 11,736.56 | \$ 330,650.00 | - | 987,987.80 |
| Total Funds: | \$1,733,229.40 | \$114,209.69 | \$ 782,129.74 | \$330,600.00 | \$1,395,909.35 |

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF MAY 31, 2026

| Budget Category | Budget Item | 2026 Budget | Current Month | Year-to-Date | Over/(Under) Budget | YTD Percentage of Budget |
|---|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| ADMINISTRATIVE (GENERAL FUND) | ADMINISTRATION | | | | | |
| | REVENUE | | | | | |
| | TAX LEVY | \$ 500,000.00 | \$ - | \$ - | \$ (500,000.00) | 0.00% |
| | TRANSFERS | \$ - | \$ - | \$ - | | |
| | OTHER (INTEREST) | \$ 16,000.00 | \$ 385.57 | \$ 4,253.97 | \$ (11,746.03) | 26.59% |
| | TOTAL REVENUE: | \$ 516,000.00 | \$ 385.57 | \$ 4,253.97 | \$ (511,746.03) | 0.82% |
| | EXPENSES | | | | | |
| | GENERAL ADMINISTRATION | \$ 610,236.00 | \$ 11,624.29 | \$ 186,561.13 | \$ (423,674.87) | 30.57% |
| | TOTAL EXPENDITURES: | \$ 610,236.00 | \$ 11,624.29 | \$ 186,561.13 | \$ (423,674.87) | 30.57% |
| | REVENUE OVER/(UNDER) EXPENDITURES: | \$ (94,236.00) | \$ (11,238.72) | \$ (182,307.16) | \$ (88,071.16) | |
| DEBT SERVICES FUND | DEBT SERVICES | | | | | |
| | REVENUE | | | | | |
| | TAX LEVY | \$ 400,000.00 | \$ - | \$ - | \$ (400,000.00) | 0.00% |
| | OTHER (INTEREST) | \$ - | \$ 298.89 | \$ 2,448.76 | \$ 2,448.76 | --- |
| | TOTAL REVENUE: | \$ 400,000.00 | \$ 298.89 | \$ 2,448.76 | \$ (397,551.24) | 0.61% |
| | EXPENSES | | | | | |
| | DEBT SERVICES FUND | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ (224,880.05) | 50.00% |
| | TOTAL EXPENDITURES: | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ (224,880.05) | 50.00% |
| | REVENUE OVER/(UNDER) EXPENDITURES: | \$ (49,760.00) | \$ 298.89 | \$ (222,431.19) | \$ (172,671.19) | |
| | PROGRAMS/PROJECTS (IMPLEMENTATION FUND) | PROGRAMS/PROJECTS | | | | |
| REVENUE | | | | | | |
| TAX LEVY | | \$ 1,333,828.00 | \$ - | \$ - | \$ (1,333,828.00) | 0.00% |
| TRANSFERS | | | | | | |
| GRANT REVENUE | | \$ 1,718,873.00 | \$ 8,900.00 | \$ 34,209.09 | \$ (1,684,663.91) | 1.99% |
| OTHER (INCLUDE INTEREST/PERMIT FEES) | | \$ 163,500.00 | \$ 4,838.08 | \$ 101,543.16 | \$ (61,956.84) | 62.11% |
| TOTAL REVENUE: | | \$ 3,216,201.00 | \$ 13,738.08 | \$ 135,752.25 | \$ (3,080,448.75) | 4.22% |
| LOAN PROCEEDS | | | | | | |
| LOAN | | \$ 234,000.00 | \$ - | \$ - | \$ (234,000.00) | 0.00% |
| TOTAL LOAN PROCEEDS: | | \$ 234,000.00 | \$ - | \$ - | \$ (234,000.00) | 0.00% |
| EXPENSES | | | | | | |
| PROGRAMS | | \$ 1,234,175.00 | \$ 138,215.35 | \$ 603,844.56 | \$ (630,330.44) | 48.93% |
| PROJECTS | | \$ 1,994,933.00 | \$ 77,821.00 | \$ 136,924.94 | \$ (1,858,008.06) | 6.86% |
| LAND ACQUISITION & MANAGEMENT | | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ (63,764.25) | 3.39% |
| TOTAL EXPENDITURES: | | \$ 3,295,108.00 | \$ 216,086.35 | \$ 743,005.25 | \$ (2,488,338.50) | 22.55% |
| REVENUE OVER/(UNDER) EXPENDITURES: | \$ (78,907.00) | \$ (202,348.27) | \$ (607,253.00) | \$ (592,110.25) | | |
| NET CHANGE IN CASH BALANCE (includes loan proceeds): | \$ 155,093.00 | \$ (202,348.27) | \$ (607,253.00) | \$ (826,110.25) | | |
| TOTAL | TOTAL COMFORT LAKE-FOREST LAKE | | | | | |
| | REVENUE | | | | | |
| | TAX LEVY | \$ 2,233,828.00 | \$ - | \$ - | \$ (2,233,828.00) | 0.00% |
| | GRANT REVENUE | \$ 1,718,873.00 | \$ 8,900.00 | \$ 34,209.09 | \$ (1,684,663.91) | 1.99% |
| | OTHER (INCLUDES INTEREST, LOAN PROCEEDS) | \$ 179,500.00 | \$ 5,522.54 | \$ 108,245.89 | \$ (71,254.11) | 60.30% |
| | TOTAL REVENUE: | \$ 4,132,201.00 | \$ 14,422.54 | \$ 142,454.98 | \$ (3,989,746.02) | 3.45% |
| | LOAN PROCEEDS | | | | | |
| | LOAN | \$ 234,000.00 | \$ - | \$ - | \$ (234,000.00) | 0.00% |
| | TOTAL LOAN PROCEEDS: | \$ 234,000.00 | \$ - | \$ - | \$ (234,000.00) | 0.00% |
| | EXPENSES | | | | | |
| | GENERAL ADMINISTRATION | \$ 610,236.00 | \$ 11,624.29 | \$ 186,561.13 | \$ (423,674.87) | 30.57% |
| | DEBT SREVICES FUND | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ (224,880.05) | 50.00% |
| | PROGRAMS | \$ 1,234,175.00 | \$ 138,215.35 | \$ 603,844.56 | \$ (630,330.44) | 48.93% |
| | PROJECTS | \$ 1,994,933.00 | \$ 77,821.00 | \$ 136,924.94 | \$ (1,858,008.06) | 6.86% |
| | LAND ACQUISITION & MANAGEMENT | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ (63,764.25) | 3.39% |
| TOTAL EXPENDITURES: | \$ 4,355,104.00 | \$ 227,710.64 | \$ 1,154,446.33 | \$ (3,200,657.67) | 26.51% | |
| REVENUE OVER/(UNDER) EXPENDITURES: | \$ (222,904.00) | \$ (213,288.10) | \$ (1,011,991.35) | \$ (789,088.35) | | |
| NET CHANGE IN CASH BALANCE (includes loan proceeds): | \$ 11,097.00 | \$ (213,288.10) | \$ (1,011,991.35) | \$ (1,023,088.35) | | |

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balances | Adjustments | Adjusted Balance |
|--------------------------------|---------------------------------|---|------------------------|----------------------------|---------------------------|------------------------|-------------|------------------------|
| ADMINISTRATIVE (GENERAL FUND) | 1000 | ADMINISTRATION | \$ 610,236.00 | \$ 11,624.29 | \$ 186,561.13 | \$ 446,964.87 | \$ - | \$ 446,964.87 |
| | 1000 | SALARY/BENEFITS | \$ - | \$ (15,746.30) | \$ 23,290.00 | \$ (23,290.00) | \$ - | \$ - |
| | 1001 | BOARD ADMINISTRATION | \$ 35,000.00 | \$ 1,625.00 | \$ 9,863.00 | \$ 25,137.00 | \$ - | \$ 25,137.00 |
| | 1002 | GENERAL OFFICE EXPENSES | \$ 143,236.00 | \$ 11,058.34 | \$ 57,355.03 | \$ 85,880.97 | \$ - | \$ 85,880.97 |
| | 1003 | GENERAL ADMINISTRATIVE | \$ 306,000.00 | \$ - | \$ 34,311.50 | \$ 271,688.50 | \$ - | \$ 271,688.50 |
| | 1004 | PROFESSIONAL SERVICES | \$ 126,000.00 | \$ 14,687.25 | \$ 61,741.60 | \$ 64,258.40 | \$ - | \$ 64,258.40 |
| DEBT SERVICES FUND | 2000 | DEBT SERVICES FUND | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ 224,880.05 | \$ - | \$ 224,880.05 |
| | 2000A | CWP LOAN A PRINCIPAL REPAYMENT | \$ 150,000.00 | \$ - | \$ 75,000.00 | \$ 75,000.00 | \$ - | \$ 75,000.00 |
| | 2000B | CWP LOAN B PRINCIPAL REPAYMENT | \$ 175,000.00 | \$ - | \$ 87,499.90 | \$ 87,500.10 | \$ - | \$ 87,500.10 |
| | 2000C | CWP LOAN C PRINCIPAL REPAYMENT | \$ 70,190.00 | \$ - | \$ 35,095.22 | \$ 35,094.78 | \$ - | \$ 35,094.78 |
| | 2000D | CWP LOAN D PRINCIPAL REPAYMENT | \$ 54,570.00 | \$ - | \$ 27,284.83 | \$ 27,285.17 | \$ - | \$ 27,285.17 |
| PROGRAMS (IMPLEMENTATION FUND) | 3000 | PROGRAMS | \$ 1,234,175.00 | \$ 138,215.35 | \$ 603,844.56 | \$ 630,330.44 | \$ - | \$ 630,330.44 |
| | 3000 | GENERAL PROGRAM DEVELOPMENT | \$ 500.00 | \$ 87,162.49 | \$ 447,928.03 | \$ (447,428.03) | \$ - | \$ (447,428.03) |
| | 3001 | DISTRICT RULES & RULEMAKING | \$ 52,000.00 | \$ - | \$ 1,230.52 | \$ 50,769.48 | \$ - | \$ 50,769.48 |
| | 3002 | PERMITTING | \$ 268,000.00 | \$ 6,352.31 | \$ 41,418.20 | \$ 226,581.80 | \$ - | \$ 226,581.80 |
| | 3003 | MONITORING & DATA ASSESSMENT | \$ 102,000.00 | \$ 2,470.12 | \$ 28,638.40 | \$ 73,361.60 | \$ - | \$ 73,361.60 |
| | 3004 | NON-POINT SOURCE POLLUTION ABATEMENT | \$ 192,000.00 | \$ 3,966.07 | \$ 5,261.73 | \$ 186,738.27 | \$ - | \$ 186,738.27 |
| | 3005 | EDUCATION & OUTREACH | \$ 162,000.00 | \$ 586.66 | \$ 8,812.46 | \$ 153,187.54 | \$ - | \$ 153,187.54 |
| | 3006 | INTERAGENCY COMMUNUNICATION | \$ 17,000.00 | \$ 1,173.00 | \$ 3,376.00 | \$ 13,624.00 | \$ - | \$ 13,624.00 |
| | 3007 | RESEARCH | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | \$ - | \$ 11,000.00 |
| | 3008 | MEASUREMENT OF PROGRESS | \$ 11,000.00 | \$ 448.00 | \$ 448.00 | \$ 10,552.00 | \$ - | \$ 10,552.00 |
| | 3009 | GRANT RESEARCH & PREPARATION | \$ 63,000.00 | \$ 388.00 | \$ 7,703.04 | \$ 55,296.96 | \$ - | \$ 55,296.96 |
| | 3010 | OPERATION & MAINTENANCE | \$ 94,475.00 | \$ 543.95 | \$ 13,959.37 | \$ 80,515.63 | \$ - | \$ 80,515.63 |
| | 3011 | AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT | \$ 249,200.00 | \$ 29,306.49 | \$ 32,288.35 | \$ 216,911.65 | \$ - | \$ 216,911.65 |
| | 3012 | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 3013 | WATERSHED PLANNING & RESILIENCY | \$ 12,000.00 | \$ 5,818.26 | \$ 12,780.46 | \$ (780.46) | \$ - | \$ (780.46) | |
| PROJECTS (IMPLEMENTATION FUND) | 5000 | PROJECTS | \$ 1,994,933.00 | \$ 77,821.00 | \$ 136,924.94 | \$ 1,858,008.06 | \$ - | \$ 1,858,008.06 |
| | 5000 | GENERAL PROJECT DEVELOPMENT | \$ 58,358.00 | \$ 984.00 | \$ 8,801.00 | \$ 49,557.00 | \$ - | \$ 49,557.00 |
| | 5100 | FLOODPLAIN | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| | 5200 | LAKES | \$ 1,738,575.00 | \$ 7,673.00 | \$ 56,333.36 | \$ 1,682,241.64 | \$ - | \$ 1,682,241.64 |
| | 5300 | STREAMS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 5400 | WETLANDS | \$ 132,000.00 | \$ 69,164.00 | \$ 71,790.58 | \$ 60,209.42 | \$ - | \$ 60,209.42 |
| | 5500 | UPLAND RESOURCES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 5600 | GROUNDWATER | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5920 | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| LAND ACQUISITION & MANAGEMENT | 6000 | LAND ACQUISITION & MANAGEMENT | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |
| | 6000 | GENERAL DEVLOPMENT | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |
| TOTALS: | | | \$ 4,355,104.00 | \$ 227,710.64 | \$ 1,154,446.33 | \$ 3,224,631.67 | \$ - | \$ 3,224,631.67 |

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|-----------------------------|--------------|--|----------------------|----------------------------|---------------------------|----------------------|-------------|----------------------|
| GENERAL SALARY | 1-000 | Board Administration | \$ - | \$ (15,746.30) | \$ 23,290.00 | \$ (23,290.00) | \$ - | \$ (23,290.00) |
| | 1-000-4100 | Salary/Benefits General Admin | \$ - | \$ (15,746.30) | \$ 23,290.00 | \$ (23,290.00) | | \$ (23,290.00) |
| BOARD ADMINISTRATION | 1-001 | Board Administration | \$ 35,000.00 | \$ 1,625.00 | \$ 9,863.00 | \$ 25,137.00 | \$ - | \$ 25,137.00 |
| | 1-001-4000 | Managers Per Diem | \$ 30,000.00 | \$ 1,625.00 | \$ 9,625.00 | \$ 20,375.00 | | \$ 20,375.00 |
| | 1-001-4010 | Manager Expenses | \$ 2,500.00 | \$ - | \$ 238.00 | \$ 2,262.00 | | \$ 2,262.00 |
| | 1-001-4265 | Managers Training/Conferences | \$ 2,500.00 | \$ - | \$ - | \$ 2,500.00 | | \$ 2,500.00 |
| GENERAL OFFICE EXPENSES | 1-002 | General Office Expenses | \$ 143,236.00 | \$ 11,058.34 | \$ 57,355.03 | \$ 85,880.97 | \$ - | \$ 85,880.97 |
| | 1-002-4240 | Cell Phone/office phone/internet/Web Hosting | \$ 11,900.00 | \$ 1,002.41 | \$ 4,835.65 | \$ 7,064.35 | | \$ 7,064.35 |
| | 1-002-4203 | Computer Supplies/Software/IT Support | \$ 32,800.00 | \$ 1,621.90 | \$ 14,176.20 | \$ 18,623.80 | | \$ 18,623.80 |
| | 1-002-4208 | Printing | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | 1-002-4635 | Copier (lease) | \$ 2,600.00 | \$ 683.67 | \$ 1,239.13 | \$ 1,360.87 | | \$ 1,360.87 |
| | 1-002-4200 | General Office/Meeting Supplies | \$ 5,850.00 | \$ 492.34 | \$ 1,486.42 | \$ 4,363.58 | | \$ 4,363.58 |
| | 1-002-4245 | Dues/Fees/subscriptions | \$ 400.00 | \$ 51.50 | \$ 124.15 | \$ 275.85 | | \$ 275.85 |
| | 1-002-4265 | Conferences & Workshops/Staff Training & Education | \$ 11,000.00 | \$ 254.97 | \$ 1,874.69 | \$ 9,125.31 | | \$ 9,125.31 |
| | 1-002-4320 | Staff Expenses/Travel (Mileage) | \$ 2,800.00 | \$ 35.74 | \$ 1,005.02 | \$ 1,794.98 | | \$ 1,794.98 |
| | 1-002-4280 | Postage | \$ 800.00 | \$ 78.00 | \$ 84.08 | \$ 715.92 | | \$ 715.92 |
| | 1-002-4290 | Notices | \$ 300.00 | \$ - | \$ - | \$ 300.00 | | \$ 300.00 |
| | 1-002-4340 | Recruitment | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | | \$ 1,000.00 |
| | 1-002-4210 | Office Space (Rent) | \$ 59,915.00 | \$ 5,044.11 | \$ 25,848.54 | \$ 34,066.46 | | \$ 34,066.46 |
| | 1-002-4220 | Office Improvements/Furniture & Fixtures | \$ 200.00 | \$ 49.40 | \$ 49.40 | \$ 150.60 | | \$ 150.60 |
| | 1-002-4300 | Utilities/Office Upkeep | \$ 13,671.00 | \$ 1,744.30 | \$ 6,631.75 | \$ 7,039.25 | | \$ 7,039.25 |
| GENERAL ADMINISTRATION | 1-003 | General Administration | \$ 306,000.00 | \$ - | \$ 34,311.50 | \$ 271,688.50 | \$ - | \$ 271,688.50 |
| | 1-003-4100 | Salary/Benefits General Admin | \$ 253,000.00 | \$ - | \$ - | \$ 253,000.00 | | \$ 253,000.00 |
| | 1-003-4330 | Annual Audit | \$ 19,500.00 | \$ - | \$ 14,625.00 | \$ 4,875.00 | - | \$ 4,875.00 |
| | 1-003-4245 | MN Watersheds Dues | \$ 7,500.00 | \$ - | \$ 7,500.00 | \$ - | | \$ - |
| | 1-003-4270 | Insurance (LMCIT & Workers Comp) | \$ 26,000.00 | \$ - | \$ 12,186.50 | \$ 13,813.50 | | \$ 13,813.50 |
| PROFESSIONAL SERVICES | 1-004 | Professional Services | \$ 126,000.00 | \$ 14,687.25 | \$ 61,741.60 | \$ 64,258.40 | \$ - | \$ 64,258.40 |
| | 1-004-4330 | CPA/bookkeeping | \$ 30,000.00 | \$ 9,626.65 | \$ 29,568.55 | \$ 431.45 | | \$ 431.45 |
| | 1-004-4337 | Consultant/Professional Services | \$ 45,000.00 | \$ - | \$ 9,493.75 | \$ 35,506.25 | | \$ 35,506.25 |
| | 1-004-4500 | Consulting Engineer | \$ 10,000.00 | \$ 900.00 | \$ 4,500.00 | \$ 5,500.00 | | \$ 5,500.00 |
| | 1-004-4410 | Legal | \$ 41,000.00 | \$ 4,160.60 | \$ 18,179.30 | \$ 22,820.70 | | \$ 22,820.70 |
| TOTAL ADMINISTRATION | | | \$ 610,236.00 | \$ 11,624.29 | \$ 186,561.13 | \$ 423,674.87 | \$ - | \$ 446,964.87 |

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 EXPENSES AS OF MAY 31, 2026

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|----------------------------|--------------|---|----------------------|----------------------------|---------------------------|----------------------|-------------|----------------------|
| DEBT SERVICES FUND | 2-000 | Debt Services Fund | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ 224,880.05 | \$ - | \$ 224,880.05 |
| | 2-000-A | CWP Loan A Principal Repayment | \$ 150,000.00 | \$ - | \$ 75,000.00 | \$ 75,000.00 | \$ - | \$ 75,000.00 |
| | 2-000-B | CWP Loan B Principal Repayment | \$ 175,000.00 | \$ - | \$ 87,499.90 | \$ 87,500.10 | \$ - | \$ 87,500.10 |
| | 2-000-C | CWP Loan C Principal + Interest Repayment | \$ 70,190.00 | \$ - | \$ 35,095.22 | \$ 35,094.78 | \$ - | \$ 35,094.78 |
| | 2-000-D | CWP Loan D Principal + Interest Repayment | \$ 54,570.00 | \$ - | \$ 27,284.83 | \$ 27,285.17 | \$ - | \$ 27,285.17 |
| | | | | | | | | |
| TOTAL DEBT SERVICES | | | \$ 449,760.00 | \$ - | \$ 224,879.95 | \$ 224,880.05 | \$ - | \$ 224,880.05 |

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026**

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|--|--------------|--|----------------------|----------------------------|---------------------------|------------------------|-------------|------------------------|
| GENERAL PROGRAM DEVELOPMENT | 3-000 | General Program Development | \$ 500.00 | \$ 87,162.49 | \$ 447,928.03 | \$ (447,428.03) | \$ - | \$ (447,428.03) |
| | 3-000-4100 | Staff Management/Coordination | \$ - | \$ 87,162.49 | \$ 447,928.03 | \$ (447,928.03) | | \$ (447,928.03) |
| | 3-000-A | General Program Development | \$ 500.00 | \$ - | \$ - | \$ 500.00 | | \$ 500.00 |
| DISTRICT RULES & RULEMAKING | 3-001 | District Rules & Rulemaking | \$ 52,000.00 | \$ - | \$ 1,230.52 | \$ 50,769.48 | \$ - | \$ 50,769.48 |
| | 3001-4100 | Staff Management/Coordination | \$ 22,000.00 | \$ - | \$ 186.12 | \$ 21,813.88 | | \$ 21,813.88 |
| | 3-001-B | Rule Implementation Review | \$ 30,000.00 | \$ - | \$ 1,044.40 | \$ 28,955.60 | | \$ 28,955.60 |
| PERMITTING | 3-002 | Permitting | \$ 268,000.00 | \$ 6,352.31 | \$ 41,418.20 | \$ 226,581.80 | \$ - | \$ 226,581.80 |
| | 3-002-4100 | Staff Management/Coordination | \$ 198,000.00 | \$ - | \$ - | \$ 198,000.00 | | \$ 198,000.00 |
| | 3-002-A | Ongoing Initiatives | \$ 70,000.00 | \$ 6,352.31 | \$ 41,418.20 | \$ 28,581.80 | | \$ 28,581.80 |
| MONITORING & DATA ASSESSMENT | 3-003 | Monitoring & Data Assessment | \$ 102,000.00 | \$ 2,470.12 | \$ 28,638.40 | \$ 73,361.60 | \$ - | \$ 73,361.60 |
| | 3-003-4100 | Staff Management/Coordination | \$ 77,000.00 | \$ - | \$ 127.63 | \$ 76,872.37 | | \$ 76,872.37 |
| | 3-003-A | Ongoing Initiatives | \$ 9,000.00 | \$ 11.60 | \$ 18,243.78 | \$ (9,243.78) | | \$ (9,243.78) |
| | 3-003-B | Stream Monitoring | \$ 7,000.00 | \$ 20.02 | \$ 6,710.55 | \$ 289.45 | | \$ 289.45 |
| | 3-003-C | Lake Monitoring | \$ 9,000.00 | \$ 2,438.50 | \$ 3,556.44 | \$ 5,443.56 | | \$ 5,443.56 |
| NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE) | 3-004 | Non-Point Source Pollution Abatement Grant (Cost-Share) | \$ 192,000.00 | \$ 3,966.07 | \$ 5,261.73 | \$ 186,738.27 | \$ - | \$ 186,738.27 |
| | 3-004-4100 | Staff Management/Coordination | \$ 110,000.00 | \$ - | \$ - | \$ 110,000.00 | | \$ 110,000.00 |
| | 3-004-A | Ongoing Initiatives | \$ 12,000.00 | \$ 10.15 | \$ 1,275.72 | \$ 10,724.28 | | \$ 10,724.28 |
| | 3-004-B | Residential Landowner Grant | \$ 60,000.00 | \$ 3,955.92 | \$ 3,978.32 | \$ 56,021.68 | | \$ 56,021.68 |
| | 3-004-C | Agricultural and Rural BMP Incentives/Cost-Share | \$ 10,000.00 | \$ - | \$ 7.69 | \$ 9,992.31 | | \$ 9,992.31 |
| EDUCATION & OUTREACH | 3-005 | Education and Outreach | \$ 162,000.00 | \$ 586.66 | \$ 8,812.46 | \$ 153,187.54 | \$ - | \$ 153,187.54 |
| | 3-005-4100 | Staff Management/Coordination | \$ 110,000.00 | \$ - | \$ - | \$ 110,000.00 | | \$ 110,000.00 |
| | 3-005-A | Ongoing initiatives | \$ 48,000.00 | \$ 586.66 | \$ 8,812.46 | \$ 39,187.54 | | \$ 39,187.54 |
| | 3-005-C | Local student engagement/Chisago Co Children's Water Festival | \$ 4,000.00 | \$ - | \$ - | \$ 4,000.00 | | \$ 4,000.00 |

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026**

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|---|--------------|---|---------------------|----------------------------|---------------------------|---------------------|-------------|---------------------|
| INTERAGENCY COMMUNICATION | 3-006 | Interagency Communication | \$ 17,000.00 | \$ 1,173.00 | \$ 3,376.00 | \$ 13,624.00 | \$ - | \$ 13,624.00 |
| | 3-006-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | | \$ 11,000.00 |
| | 3-006-C | Geographic Information Systems (GIS) | \$ 3,000.00 | \$ 300.00 | \$ 300.00 | \$ 2,700.00 | | \$ 2,700.00 |
| | 3-006-D | District Web Mapper | \$ 3,000.00 | \$ 873.00 | \$ 3,076.00 | \$ (76.00) | | \$ (76.00) |
| RESEARCH | 3-007 | Research | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | \$ - | \$ 11,000.00 |
| | 3-007-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | | \$ 11,000.00 |
| MEASUREMENT OF PROGRESS | 3-008 | Measurement of Progress | \$ 11,000.00 | \$ 448.00 | \$ 448.00 | \$ 10,552.00 | \$ - | \$ 10,552.00 |
| | 3-008-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ 448.00 | \$ 448.00 | \$ 10,552.00 | | \$ 10,552.00 |
| GRANT RESEARCH & PREPARATION | 3-009 | Grant Research & Preparation | \$ 63,000.00 | \$ 388.00 | \$ 7,703.04 | \$ 55,296.96 | \$ - | \$ 55,296.96 |
| | 3-009-4100 | Staff Management/Coordination | \$ 55,000.00 | \$ - | \$ - | \$ 55,000.00 | | \$ 55,000.00 |
| | 3-009-A | Ongoing Initiatives | \$ 8,000.00 | \$ 388.00 | \$ 7,703.04 | \$ 296.96 | | \$ 296.96 |
| OPERATIONS & MAINTENANCE | 3-010 | Operations & Maintenance | \$ 94,475.00 | \$ 543.95 | \$ 13,959.37 | \$ 80,515.63 | \$ - | \$ 80,515.63 |
| | 3-010-4100 | Staff Management/Coordination | \$ 55,000.00 | \$ - | \$ 71.40 | \$ 54,928.60 | | \$ 54,928.60 |
| | 3-010-A | Ongoing Initiatives | \$ 25,000.00 | \$ 543.95 | \$ 13,887.97 | \$ 11,112.03 | | \$ 11,112.03 |
| | 3-010-B | Annual Recurring Operations & Maintenance | \$ 9,475.00 | \$ - | \$ - | \$ 9,475.00 | | \$ 9,475.00 |
| | 3-010-E | Hilo Lane Iron Enhanced Sand Filter | \$ 5,000.00 | \$ - | \$ - | \$ 5,000.00 | | \$ 5,000.00 |

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026**

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|--|--------------------------|---|------------------------|----------------------------|---------------------------|----------------------|-------------|----------------------|
| AIS PREVENTION & MANAGEMENT | 3-011 | Aquatic Invasive Species (AIS) Prevention & Management | \$ 249,200.00 | \$ 29,306.49 | \$ 32,288.35 | \$ 216,911.65 | \$ - | \$ 216,911.65 |
| | 3-011-4100 | Staff Management/Coordination | \$ 88,000.00 | \$ - | \$ - | \$ 88,000.00 | | \$ 88,000.00 |
| | 3-011-20-A | (District-Wide) Comprehensive Plan and Policy Development | \$ 15,000.00 | \$ 139.82 | \$ 1,243.86 | \$ 13,756.14 | | \$ 13,756.14 |
| | 3-011-20-B | (District-Wide) Watercraft Inspections | \$ 63,500.00 | \$ 3,620.23 | \$ 5,498.05 | \$ 58,001.95 | | \$ 58,001.95 |
| | 3-011-20-C | (District-Wide) AIS Prevention at Boat Launch Sites | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 | | \$ 2,000.00 |
| | 3-011-21-F | (Moody) Point-Intercept Macrophyte Survey | \$ 3,200.00 | \$ - | \$ - | \$ 3,200.00 | | \$ 3,200.00 |
| | 3-011-21-G | (Moody) AIS Management | \$ 4,200.00 | \$ - | \$ - | \$ 4,200.00 | | \$ 4,200.00 |
| | 3-011-22-G | (Bone) AIS Management | \$ 5,800.00 | \$ - | \$ - | \$ 5,800.00 | | \$ 5,800.00 |
| | 3-011-26-G | (Shields) AIS Management | \$ 3,300.00 | \$ - | \$ - | \$ 3,300.00 | | \$ 3,300.00 |
| | 3-011-28-G | (Forest) AIS Management | \$ 60,500.00 | \$ 25,546.44 | \$ 25,546.44 | \$ 34,953.56 | | \$ 34,953.56 |
| 3-011-29-G | (Comfort) AIS Management | \$ 3,700.00 | \$ - | \$ - | \$ 3,700.00 | | \$ 3,700.00 | |
| WATERSHED PLANNING & RESILIENCY | 3-013 | Watershed Planning & Resiliency | \$ 12,000.00 | \$ 5,818.26 | \$ 12,780.46 | \$ (780.46) | \$ - | \$ (780.46) |
| | 3-013-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | | \$ 11,000.00 |
| | 3-013-B | Vulnerability Assessment | \$ - | \$ 5,692.26 | \$ 12,068.46 | \$ (12,068.46) | | \$ (12,068.46) |
| | 3-013-D | Watershed Management Plan Update | \$ 1,000.00 | \$ 126.00 | \$ 712.00 | \$ 288.00 | | \$ 288.00 |
| TOTAL PROGRAMS | | | \$ 1,234,175.00 | \$ 138,215.35 | \$ 603,844.56 | \$ 630,330.44 | \$ - | \$ 630,330.44 |

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|--|--------------|--|------------------------|----------------------------|---------------------------|------------------------|-------------|------------------------|
| GENERAL PROJECT DEVELOPMENT | 5-000 | General Project Development | \$ 58,358.00 | \$ 984.00 | \$ 8,801.00 | \$ 49,557.00 | \$ - | \$ 49,557.00 |
| | 5-000 | Staff Management/Coordination | \$ 22,000.00 | \$ - | \$ - | \$ 22,000.00 | \$ - | \$ 22,000.00 |
| | 5-000-A | General Project Dev./Pre-Project Investigation | \$ 36,358.00 | \$ 984.00 | \$ 8,801.00 | \$ 27,557.00 | \$ - | \$ 27,557.00 |
| FLOODPLAIN | 5-100 | FLOODPLAIN | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| | 5-100-4100 | Staff Management/Coordination | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| LAKES | 5-200 | Lakes | \$ 1,738,575.00 | \$ 7,673.00 | \$ 56,333.36 | \$ 1,682,241.64 | \$ - | \$ 1,682,241.64 |
| | 5-200-4100 | Staff Management/Coordination | \$ 33,000.00 | \$ - | \$ - | \$ 33,000.00 | \$ - | \$ 33,000.00 |
| | 5-221-B | (Moody) Diagnostic Study Implementation | \$ - | \$ - | \$ 21.00 | \$ (21.00) | \$ - | \$ (21.00) |
| | 5-221-C | (Moody) | \$ - | \$ - | \$ 586.00 | \$ (586.00) | \$ - | \$ (586.00) |
| | 5-224-A | (School) Agricultural BMP Implementation | \$ 76,800.00 | \$ - | \$ - | \$ 76,800.00 | \$ - | \$ 76,800.00 |
| | 5-225-C | (Little Comfort) Heath Avenue IESF | \$ 1,416,555.00 | \$ 1,640.80 | \$ 41,134.16 | \$ 1,375,420.84 | \$ - | \$ 1,375,420.84 |
| | 5-229-A | (Comfort) Diagnostic Study Update | \$ 59,000.00 | \$ 1,983.00 | \$ 8,472.25 | \$ 50,527.75 | \$ - | \$ 50,527.75 |
| | 5-229-B | (Comfort) Diagnostic Study Implementation | \$ 153,220.00 | \$ 4,049.20 | \$ 6,119.95 | \$ 147,100.05 | \$ - | \$ 147,100.05 |
| WETLANDS | 5-400 | Wetlands | \$ 132,000.00 | \$ 69,164.00 | \$ 71,790.58 | \$ 60,209.42 | \$ - | \$ 60,209.42 |
| | 5-400-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | \$ - | \$ 11,000.00 |
| | 5-420-C | Wetland Enhancements | \$ 121,000.00 | \$ 69,164.00 | \$ 71,790.58 | \$ 49,209.42 | \$ - | \$ 49,209.42 |
| TOTAL PROJECTS | | | \$ 1,994,933.00 | \$ 77,821.00 | \$ 136,924.94 | \$ 1,858,008.06 | \$ - | \$ 1,858,008.06 |
| LAND ACQUISITION & MANAGEMENT | 6-000 | Land Acquisition & Management | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |
| | 6-000-4100 | Staff Management/Coordination | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| | 6-000-A | Ongoing Initiatives & New Acquisition Investigations | \$ - | \$ - | \$ 1,601.75 | \$ (1,601.75) | \$ - | \$ (1,601.75) |
| | 6-000-F | Bone Lake South Wetland | \$ - | \$ 50.00 | \$ 634.00 | \$ 50.00 | \$ - | \$ 50.00 |
| TOTAL LAND ACQUISITION & MANAGEMENT | | | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MAY 31, 2026

| Budget Category | Account Code | Budget Item | 2026 Budget | Current Month Expenditures | Year-to-Date Expenditures | 2026 Balance | Adjustments | Adjusted Balance |
|--|--------------|--|------------------------|----------------------------|---------------------------|------------------------|-------------|------------------------|
| GENERAL PROJECT DEVELOPMENT | 5-000 | General Project Development | \$ 58,358.00 | \$ 984.00 | \$ 8,801.00 | \$ 49,557.00 | \$ - | \$ 49,557.00 |
| | 5-000 | Staff Management/Coordination | \$ 22,000.00 | \$ - | \$ - | \$ 22,000.00 | \$ - | \$ 22,000.00 |
| | 5-000-A | General Project Dev./Pre-Project Investigation | \$ 36,358.00 | \$ 984.00 | \$ 8,801.00 | \$ 27,557.00 | \$ - | \$ 27,557.00 |
| FLOODPLAIN | 5-100 | FLOODPLAIN | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| | 5-100-4100 | Staff Management/Coordination | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| LAKES | 5-200 | Lakes | \$ 1,738,575.00 | \$ 7,673.00 | \$ 56,333.36 | \$ 1,682,241.64 | \$ - | \$ 1,682,241.64 |
| | 5-200-4100 | Staff Management/Coordination | \$ 33,000.00 | \$ - | \$ - | \$ 33,000.00 | \$ - | \$ 33,000.00 |
| | 5-221-B | (Moody) Diagnostic Study Implementation | \$ - | \$ - | \$ 21.00 | \$ (21.00) | \$ - | \$ (21.00) |
| | 5-221-C | (Moody) | \$ - | \$ - | \$ 586.00 | \$ (586.00) | \$ - | \$ (586.00) |
| | 5-224-A | (School) Agricultural BMP Implementation | \$ 76,800.00 | \$ - | \$ - | \$ 76,800.00 | \$ - | \$ 76,800.00 |
| | 5-225-C | (Little Comfort) Heath Avenue IESF | \$ 1,416,555.00 | \$ 1,640.80 | \$ 41,134.16 | \$ 1,375,420.84 | \$ - | \$ 1,375,420.84 |
| | 5-229-A | (Comfort) Diagnostic Study Update | \$ 59,000.00 | \$ 1,983.00 | \$ 8,472.25 | \$ 50,527.75 | \$ - | \$ 50,527.75 |
| | 5-229-B | (Comfort) Diagnostic Study Implementation | \$ 153,220.00 | \$ 4,049.20 | \$ 6,119.95 | \$ 147,100.05 | \$ - | \$ 147,100.05 |
| WETLANDS | 5-400 | Wetlands | \$ 132,000.00 | \$ 69,164.00 | \$ 71,790.58 | \$ 60,209.42 | \$ - | \$ 60,209.42 |
| | 5-400-4100 | Staff Management/Coordination | \$ 11,000.00 | \$ - | \$ - | \$ 11,000.00 | \$ - | \$ 11,000.00 |
| | 5-420-C | Wetland Enhancements | \$ 121,000.00 | \$ 69,164.00 | \$ 71,790.58 | \$ 49,209.42 | \$ - | \$ 49,209.42 |
| TOTAL PROJECTS | | | \$ 1,994,933.00 | \$ 77,821.00 | \$ 136,924.94 | \$ 1,858,008.06 | \$ - | \$ 1,858,008.06 |
| LAND ACQUISITION & MANAGEMENT | 6-000 | Land Acquisition & Management | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |
| | 6-000-4100 | Staff Management/Coordination | \$ 66,000.00 | \$ - | \$ - | \$ 66,000.00 | \$ - | \$ 66,000.00 |
| | 6-000-A | Ongoing Initiatives & New Acquisition Investigations | \$ - | \$ - | \$ 1,601.75 | \$ (1,601.75) | \$ - | \$ (1,601.75) |
| | 6-000-F | Bone Lake South Wetland | \$ - | \$ 50.00 | \$ 634.00 | \$ 50.00 | \$ - | \$ 50.00 |
| TOTAL LAND ACQUISITION & MANAGEMENT | | | \$ 66,000.00 | \$ 50.00 | \$ 2,235.75 | \$ 64,448.25 | \$ - | \$ 64,448.25 |