

April 17, 2026

Mike Kinney
District Administrator
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the three months ending March 31, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.



Pathias Moyo
Accountant, Client Accounting & Advisory Services

Enclosure



Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

March 31, 2026



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
3/31/2026**

	3/31/2026 Estimated Available Fund Balance		3/31/2026 Estimated Available Cash Balance
Total District Fund Balance	\$783,376.19	Total Cash (includes reduction for outstanding checks)	\$ 1,875,547.68
Restricted for Debt Services	465,614.45	Restricted for Debt Services	465,614.45
	(465,614.45)		(465,614.45)
Restricted for Program & Project Implementation		Restricted Cash for Program & Project Implementation	
Stormwater Impact Funds	95,376.00	Stormwater Impact Funds	95,376.00
Heath IESF	27,888.54	Heath IESF	712,786.41
Sunrise Headwaters AIG	-	Sunrise Headwaters AIG	44,501.38
Moody Lake Capstone	10,832.89	PRAP Strategic Planning	-
School Lake Ag BMPs	41,720.00	Moody Lake Capstone	-
WJD-6 Western Trib Wetland	53,985.25	School Lake Ag BMPs	41,720.00
Forest Lake Alum Treatment	-	East Comfort Pond Unearned Grant Rev	110,205.24
Other Program & Project Implementation	-	Water Quality & Storage Grant - Floodplain Proj. Dev.	49,500.00
	(229,802.68)	Other Program & Project Implementation	6,400.00
			(1,060,489.03)
General Fund Unrestricted Reserves	\$87,959.06	Restricted for Other Purposes:	
		Accounts Payable	47,309.17
		Escrows/Sureties	73,973.88
			(121,283.05)
		Estimated Available Cash	\$ 228,161.15
		Cash Sources:	
		General Fund	\$87,959.06
		Implementation Fund	140,202.09
		Estimated Available Cash	\$ 228,161.15

**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE
3/31/2026**

	Fund Balance at 12/31/25	Year-to-Date Income/Funds	Year-to-Date Expenditures	Fund Balance at 3/31/2026
General Fund	274,080.31	3,001.13	162,424.51	114,656.93
Debt Services	463,768.67	1,845.78	-	465,614.45
Program & Project Implementation	465,294.14	72,220.16	334,409.49	203,104.81
Total District Fund Balance	<u>\$1,203,143.12</u>	<u>\$77,067.07</u>	<u>\$496,834.00</u>	<u>\$783,376.19</u>
Program & Project Implementation:				
Program & Project Loan Funds	-	-	-	-
Stormwater Impact Funds	95,376.00	-	-	95,376.00
Heath IESF	727,674.86	14,888.45	14,888.45	712,786.41
Sunrise Headwaters AIG	48,360.31	3,858.93	3,858.93	44,501.38
School Lake Ag BMPs	41,720.00	-	-	41,720.00
East Comfort Pond	112,184.27	1,979.03	1,979.03	110,205.24
Water Quality & Storage Grant - Floodplain Proj. Dev				49,500.00
Other Program & Project Implementation	6,400.00			6,400.00
Total Grants: Program & Project Implementator	<u>1,031,715.44</u>	<u>20,726.41</u>	<u>20,726.41</u>	<u>1,060,489.03</u>

Comfort Lake-Forest Lake Watershed District
Treasurer's Report
April 23, 2026

INCOME for the period **3/1/2026** **to** **3/31/2026**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
MN Board of Water and Soil Resources	03/04/26	03/04/26	\$ 49,500.00	FY26 Water Quality & Storage Grant	Grant	ACH	5-120-A-3300
Dave Schultz Construction Inc	02/17/26	03/05/26	\$ 115.00	Permit 26-002 correction underpayment	Escrow Account	8834	3-002-A-2330
Pryor Learning, LLC	02/11/26	03/05/26	\$ 19.18	Refund, Tax Exempt	Refund	1765	1-002-3600
League of Minnesota Cities Insurance Trust	02/26/26	03/05/26	\$ 1,035.00	Workers' Comp (Return Premium Check)	Workers Comp	10119619	1-000-3600
Samara Montoya	03/04/26	03/05/26	\$ 1,000.00	Permit 25-030 Deposit	Escrow Account	2004	3-002-A-2330
Samara Montoya	03/04/26	03/05/26	\$ 10.00	Permit 25-030 Application Fee	Permit Revenue	2004	3-002-A-3400
First Resource Bank-Permit Escrow-386	---	03/31/26	\$ 378.58	March Interest	Interest Income	ACH	1-000-3700
First Resource Bank-Capitol Savings-831	---	03/31/26	\$ 3,948.59	March Interest	Interest Income	ACH	1-000-3700

Total Income for period **\$ 56,006.35**

EXPENSES for the period **3/1/2026** **to** **3/31/2026**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Career Enhancement Options, Inc.	04/14/26	04/23/26	\$ 9,493.75	Hr Consultant	Consultant/Professional Services	9995	1-004-4337
City of Scandia	03/26/26	04/23/26	\$ 584.00	Lot Line Adjustment at 22211 Lofton Avenue	Dues/Fees/Subscriptions	9996	6-000-F-4245
ECM Publishers, Inc.	03/10/26	04/23/26	\$ 498.80	WCI Ad	Recruitment	9997	3-011-20-B-4340
Emmons & Olivier Resources, Inc.	04/09/26	04/23/26	\$ 26,903.75	Engineering	Engineering	9998	Various
Smith Partners, PLLP	04/06/26	04/23/26	\$ 9,593.87	March Legal Fees	Legal Fees	9999	Various
The Sun & Country Messenger	04/06/26	04/23/26	\$ 44.00	Messenger	Recruitment	10000	3-011-20-B-4340
Washington Conservation District	02/08/26	04/23/26	\$ 91.00	Residential cost-share TA	BMP Cost-Share/Incentive	10001	3-004-A-4560
City of Forest Lake	03/31/26	04/23/26	\$ 100.00	ART in the PARK	Public Education & Information	10002	3-005-A-4810

Total Checks **\$ 47,309.17**

March Wages/Taxes/Benefits	03/31/26	03/31/26	\$ 94,796.82	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Abdo LLP	03/31/26	03/31/26	\$ 9,750.00	Annual Audit Payment	Audit	EFT	1-003-4330
Appfolio, Inc	03/02/26	03/02/26	\$ 2.49	District Office Rent, Transaction fee	Rent	EFT	1-002-4210
Appfolio, Inc	03/09/26	03/09/26	\$ 2.49	District Office Rent, Transaction fee	Rent	EFT	1-002-4210
Connexus Energy	03/23/26	03/23/26	\$ 19.00	CR50 IESF Project on Herring Property	Utilities (Project Utility)	EFT	3-010-A-4300
HealthPartners	03/30/26	03/30/26	\$ 6,163.60	Benefits	Benefits	EFT	1-003-4110
The Lincoln National	03/03/26	03/03/26	\$ 256.48	Benefits	Benefits	EFT	1-003-4110
Midcontinent	03/03/26	03/03/26	\$ 156.54	Internet services	Utilities	EFT	1-002-4240
Metro Sales Inc.	03/27/26	03/27/26	\$ 129.00	Printer lease	Equipment Purchase/Rental/Lease	EFT	1-002-4635
Verizon Wireless Payments	03/02/26	03/02/26	\$ 40.04	Tablet data for permitting	Cell phone/Office phone/Internet	EFT	3-003-B-4240
Verizon Wireless Payments	03/02/26	03/02/26	\$ 20.02	Tablet data for permitting	Cell phone/Office phone/Internet	EFT	3-002-A-4240
Metronet	03/17/26	03/17/26	\$ 316.74	District telephone services	Cell Phone/Office Phone/Internet	EFT	1-002-4240
Pinnacle	03/24/26	03/24/26	\$ 99.00	Website hosts	Computer Supplies/Software/IT	EFT	3-005-A-4203
Titus Property	03/09/26	03/09/26	\$ 772.56	District Office Rent, Transaction fee	Rent	EFT	1-002-4210
Titus Property	03/02/26	03/02/26	\$ 5,041.62	District Office Rent, Transaction fee	Rent	EFT	1-002-4210
Rapid Press Print sale	03/30/26	03/30/26	\$ 104.00	Bone Lake South Informational Meeting Poster	Printing	EFT	3-005-A-4208
Redpath CPAS	03/02/26	03/02/26	\$ 4,220.00	Accounting	CPA/Bookkeeping	EFT	1-004-4330
Redpath CPAS	03/30/26	03/30/26	\$ 2,987.50	Accounting	CPA/Bookkeeping	EFT	1-004-4330
Rymark	03/27/26	03/27/26	\$ 1,544.71	District IT services	Computer Supplies/Software/IT	EFT	1-002-4203
Xcel Energy	03/16/26	03/16/26	\$ 13.45	Acct #51-0011081446-2 (aerator)	Utilities	EFT	3-010-A-4300
Xcel Energy	03/11/26	03/11/26	\$ 558.87	Acct #51-0010658060-8 (office)	Utilities	EFT	1-002-4300
Card Services-Anderson	03/20/26	03/20/26	\$ 1,527.34	Credit Card Expense-Anderson	Various	EFT	Various

Total Electronic Payments **\$ 128,522.27**

Total Expenses for period **\$ 175,831.44**

Cash Balances	3/1/2026	Income	Outflow	Transfers	3/31/2026
MidWest One Checking Account-446	\$3,251.78	-	\$ -	-	\$3,251.78
FRB Business Checking-507	-92,593.96	-	\$ 166,430.98	\$686,000.00	426,975.06
FRB Permit Escrow Savings-386	165,169.05	1,503.58	\$ -	-	166,672.63
FRB Capital Savings-831	1,910,145.44	54,502.77	\$ -	(686,000.00)	1,278,648.21
Total Funds:	\$1,985,972.31	\$56,006.35	\$ 166,430.98	\$0.00	\$1,875,547.68

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSE-REVENUE RECAP - AS OF MARRCH 31, 2026

Budget Category	Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$ 500,000.00	\$ -	\$ -	\$ (500,000.00)	0.00%
	TRANSFERS	\$ -	\$ -	\$ -		
	OTHER (INTEREST)	\$ 16,000.00	\$ 1,565.57	\$ 3,001.13	\$ (12,998.87)	18.76%
	TOTAL REVENUE:	\$ 516,000.00	\$ 1,565.57	\$ 3,001.13	\$ (512,998.87)	0.58%
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 610,236.00	\$ 62,753.14	\$ 162,424.51	\$ (447,811.49)	26.62%
	TOTAL EXPENDITURES:	\$ 610,236.00	\$ 62,753.14	\$ 162,424.51	\$ (447,811.49)	26.62%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$ (94,236.00)	\$ (61,187.57)	\$ (159,423.38)	\$ (65,187.38)	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$ 400,000.00	\$ -	\$ -	\$ (400,000.00)	0.00%
	OTHER (INTEREST)	\$ -	\$ 396.42	\$ 1,845.78	\$ 1,845.78	---
	TOTAL REVENUE:	\$ 400,000.00	\$ 396.42	\$ 1,845.78	\$ (398,154.22)	0.46%
	EXPENSES					
	DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ -	\$ (449,760.00)	0.00%
TOTAL EXPENDITURES:	\$ 449,760.00	\$ -	\$ -	\$ (449,760.00)	0.00%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (49,760.00)	\$ 396.42	\$ 1,845.78	\$ 51,605.78		
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)	PROGRAMS/PROJECTS					
	REVENUE					
	TAX LEVY	\$ 1,333,828.00	\$ -	\$ -	\$ (1,333,828.00)	0.00%
	TRANSFERS					
	GRANT REVENUE	\$ 1,718,873.00	\$ -	\$ -	\$ (1,718,873.00)	0.00%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	\$ 163,500.00	\$ 3,429.36	\$ 72,220.16	\$ (91,279.84)	44.17%
	TOTAL REVENUE:	\$ 3,216,201.00	\$ 3,429.36	\$ 72,220.16	\$ (3,143,980.84)	2.25%
	LOAN PROCEEDS					
	LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	TOTAL LOAN PROCEEDS:	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	EXPENSES					
	PROGRAMS	\$ 1,234,175.00	\$ 83,807.98	\$ 249,610.03	\$ (984,564.97)	20.22%
	PROJECTS	\$ 1,994,933.00	\$ 23,852.24	\$ 74,941.63	\$ (1,919,991.37)	3.76%
	LAND ACQUISITION & MANAGEMENT	\$ 66,000.00	\$ 4,805.58	\$ 9,857.83	\$ (56,142.17)	14.94%
TOTAL EXPENDITURES:	\$ 3,295,108.00	\$ 112,465.80	\$ 334,409.49	\$ (2,904,556.34)	10.15%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (78,907.00)	\$ (109,036.44)	\$ (262,189.33)	\$ (239,424.50)		
NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ 155,093.00	\$ (109,036.44)	\$ (262,189.33)	\$ (473,424.50)		
TOTAL	TOTAL COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$ 2,233,828.00	\$ -	\$ -	\$ (2,233,828.00)	0.00%
	GRANT REVENUE	\$ 1,718,873.00	\$ -	\$ -	\$ (1,718,873.00)	0.00%
	OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	\$ 179,500.00	\$ 5,391.35	\$ 77,067.07	\$ (102,432.93)	42.93%
	TOTAL REVENUE:	\$ 4,132,201.00	\$ 5,391.35	\$ 77,067.07	\$ (4,055,133.93)	1.87%
	LOAN PROCEEDS					
	LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	TOTAL LOAN PROCEEDS:	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 610,236.00	\$ 62,753.14	\$ 162,424.51	\$ (447,811.49)	26.62%
	DEBT SREVICES FUND	\$ 449,760.00	\$ -	\$ -	\$ (449,760.00)	0.00%
	PROGRAMS	\$ 1,234,175.00	\$ 83,807.98	\$ 249,610.03	\$ (984,564.97)	20.22%
	PROJECTS	\$ 1,994,933.00	\$ 23,852.24	\$ 74,941.63	\$ (1,919,991.37)	3.76%
LAND ACQUISITION & MANAGEMENT	\$ 66,000.00	\$ 4,805.58	\$ 9,857.83	\$ (56,142.17)	14.94%	
TOTAL EXPENDITURES:	\$ 4,355,104.00	\$ 175,218.94	\$ 496,834.00	\$ (3,858,270.00)	11.41%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (222,904.00)	\$ (169,827.59)	\$ (419,766.93)	\$ (196,863.93)		
NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ 11,097.00	\$ (169,827.59)	\$ (419,766.93)	\$ (430,863.93)		

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	1000	ADMINISTRATION	\$ 610,236.00	\$ 62,753.14	\$ 162,424.51	\$ 447,811.49	\$ -	\$ 447,811.49
	1001	BOARD ADMINISTRATION	\$ 35,000.00	\$ 1,625.00	\$ 5,988.00	\$ 29,012.00	\$ -	\$ 29,012.00
	1002	GENERAL OFFICE EXPENSES	\$ 143,236.00	\$ 10,533.31	\$ 32,025.95	\$ 111,210.05	\$ -	\$ 111,210.05
	1003	GENERAL ADMINISTRATIVE	\$ 306,000.00	\$ 29,811.68	\$ 90,396.81	\$ 215,603.19	\$ -	\$ 215,603.19
	1004	PROFESSIONAL SERVICES	\$ 126,000.00	\$ 20,783.15	\$ 34,013.75	\$ 91,986.25	\$ -	\$ 91,986.25
DEBT SERVICES FUND	2000	DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ -	\$ 449,760.00	\$ -	\$ 449,760.00
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	\$ 175,000.00	\$ -	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	\$ 70,190.00	\$ -	\$ -	\$ 70,190.00	\$ -	\$ 70,190.00
	2200A	CWP LOAN PRINCIPAL REPAYMENT	\$ 54,570.00	\$ -	\$ -	\$ 54,570.00	\$ -	\$ 54,570.00
PROGRAMS (IMPLEMENTATION FUND)	3000	PROGRAMS	\$ 1,234,175.00	\$ 83,807.98	\$ 249,610.03	\$ 984,564.97	\$ -	\$ 984,564.97
	3000	GENERAL PROGRAM DEVELOPMENT	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00
	3001	DISTRICT RULES & RULEMAKING	\$ 52,000.00	\$ 1,849.65	\$ 6,506.02	\$ 45,493.98	\$ -	\$ 45,493.98
	3002	PERMITTING	\$ 268,000.00	\$ 25,200.64	\$ 70,262.65	\$ 197,737.35	\$ -	\$ 197,737.35
	3003	MONITORING & DATA ASSESSMENT	\$ 102,000.00	\$ 12,918.06	\$ 43,236.46	\$ 58,763.54	\$ -	\$ 58,763.54
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	\$ 192,000.00	\$ 9,339.27	\$ 26,856.24	\$ 165,143.76	\$ -	\$ 165,143.76
	3005	EDUCATION & OUTREACH	\$ 162,000.00	\$ 9,788.50	\$ 30,944.23	\$ 131,055.77	\$ -	\$ 131,055.77
	3006	INTERAGENCY COMMUNUNICATION	\$ 17,000.00	\$ 1,036.32	\$ 2,853.54	\$ 14,146.46	\$ -	\$ 14,146.46
	3007	RESEARCH	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96	\$ -	\$ 8,397.96
	3008	MEASUREMENT OF PROGRESS	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96	\$ -	\$ 8,397.96
	3009	GRANT RESEARCH & PREPARATION	\$ 63,000.00	\$ 7,937.63	\$ 16,818.99	\$ 46,181.01	\$ -	\$ 46,181.01
	3010	OPERATION & MAINTENANCE	\$ 94,475.00	\$ 4,728.46	\$ 19,540.76	\$ 74,934.24	\$ -	\$ 74,934.24
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	\$ 249,200.00	\$ 8,234.99	\$ 22,426.02	\$ 226,773.98	\$ -	\$ 226,773.98
	3012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3013	WATERSHED PLANNING & RESILIENCY	\$ 12,000.00	\$ 924.82	\$ 4,961.04	\$ 7,038.96	\$ -	\$ 7,038.96	
PROJECTS (IMPLEMENTATION FUND)	5000	PROJECTS	\$ 1,994,933.00	\$ 23,852.24	\$ 74,941.63	\$ 1,919,991.37	\$ -	\$ 1,919,991.37
	5000	GENERAL PROJECT DEVELOPMENT	\$ 58,358.00	\$ 3,091.65	\$ 9,677.35	\$ 48,680.65	\$ -	\$ 48,680.65
	5100	FLOODPLAIN	\$ 66,000.00	\$ 5,548.97	\$ 15,612.31	\$ 50,387.69	\$ -	\$ 50,387.69
	5200	LAKES	\$ 1,738,575.00	\$ 13,024.03	\$ 44,423.30	\$ 1,694,151.70	\$ -	\$ 1,694,151.70
	5300	STREAMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5400	WETLANDS	\$ 132,000.00	\$ 2,187.59	\$ 5,228.67	\$ 126,771.33	\$ -	\$ 126,771.33
	5500	UPLAND RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5600	GROUNDWATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5920		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
LAND ACQUISITION & MANAGEMENT	6000	LAND ACQUISITION & MANAGEMENT	\$ 66,000.00	\$ 2,785.83	\$ 7,838.08	\$ 62,641.73	\$ -	\$ 62,641.73
	6000	GENERAL DEVLOPMENT	\$ 66,000.00	\$ 2,785.83	\$ 7,838.08	\$ 62,641.73	\$ -	\$ 62,641.73
TOTALS:			\$ 4,355,104.00	\$ 173,199.19	\$ 494,814.25	\$ 3,864,769.56	\$ -	\$ 3,864,769.56

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
BOARD ADMINISTRATION	1-001	Board Administration	\$ 35,000.00	\$ 1,625.00	\$ 5,988.00	\$ 29,012.00	\$ -	\$ 29,012.00
	1-001-4000	Managers Per Diem	\$ 30,000.00	\$ 1,625.00	\$ 5,750.00	\$ 24,250.00		\$ 24,250.00
	1-001-4010	Manager Expenses	\$ 2,500.00	\$ -	\$ 238.00	\$ 2,262.00		\$ 2,262.00
	1-001-4265	Managers Training/Conferences	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00		\$ 2,500.00
GENERAL OFFICE EXPENSES	1-002	General Office Expenses	\$ 143,236.00	\$ 10,533.31	\$ 32,025.95	\$ 111,210.05	\$ -	\$ 111,210.05
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	\$ 11,900.00	\$ 963.28	\$ 2,847.46	\$ 9,052.54		\$ 9,052.54
	1-002-4203	Computer Supplies/Software/IT Support	\$ 32,800.00	\$ 1,760.71	\$ 6,102.50	\$ 26,697.50		\$ 26,697.50
	1-002-4208	Printing	\$ -	\$ -	\$ -	\$ -		\$ -
	1-002-4635	Copier (lease)	\$ 2,600.00	\$ 129.00	\$ 426.46	\$ 2,173.54		\$ 2,173.54
	1-002-4200	General Office/Meeting Supplies	\$ 5,850.00	\$ 343.74	\$ 573.14	\$ 5,276.86		\$ 5,276.86
	1-002-4245	Dues/Fees/subscriptions	\$ 400.00	\$ -	\$ 72.65	\$ 327.35		\$ 327.35
	1-002-4265	Conferences & Workshops/Staff Training & Education	\$ 11,000.00	\$ 163.55	\$ 1,544.72	\$ 9,455.28		\$ 9,455.28
	1-002-4320	Staff Expenses/Travel (Mileage)	\$ 2,800.00	\$ 107.00	\$ 949.58	\$ 1,850.42		\$ 1,850.42
	1-002-4280	Postage	\$ 800.00	\$ -	\$ 6.08	\$ 793.92		\$ 793.92
	1-002-4290	Notices	\$ 300.00	\$ -	\$ -	\$ 300.00		\$ 300.00
	1-002-4340	Recruitment	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
	1-002-4210	Office Space (Rent)	\$ 59,915.00	\$ 5,819.16	\$ 15,760.32	\$ 44,154.68		\$ 44,154.68
	1-002-4220	Office Improvements/Furniture & Fixtures	\$ 200.00	\$ -	\$ -	\$ 200.00		\$ 200.00
1-002-4300	Utilities/Office Upkeep	\$ 13,671.00	\$ 1,246.87	\$ 3,743.04	\$ 9,927.96		\$ 9,927.96	
GENERAL ADMINISTRATION	1-003	General Administration	\$ 306,000.00	\$ 29,811.68	\$ 90,396.81	\$ 215,603.19	\$ -	\$ 215,603.19
	1-003-4100	Salary/Benefits General Admin	\$ 253,000.00	\$ 20,061.68	\$ 60,960.31	\$ 192,039.69		\$ 192,039.69
	1-003-4330	Annual Audit	\$ 19,500.00	\$ 9,750.00	\$ 9,750.00	\$ 9,750.00		\$ 9,750.00
	1-003-4245	MN Watersheds Dues	\$ 7,500.00	\$ -	\$ 7,500.00	\$ -		\$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	\$ 26,000.00	\$ -	\$ 12,186.50	\$ 13,813.50		\$ 13,813.50
PROFESSIONAL SERVICES	1-004	Professional Services	\$ 126,000.00	\$ 20,783.15	\$ 34,013.75	\$ 91,986.25	\$ -	\$ 91,986.25
	1-004-4330	CPA/bookkeeping	\$ 30,000.00	\$ 7,624.80	\$ 11,346.60	\$ 18,653.40		\$ 18,653.40
	1-004-4337	Consultant/Professional Services	\$ 45,000.00	\$ 9,493.75	\$ 9,493.75	\$ 35,506.25		\$ 35,506.25
	1-004-4500	Consulting Engineer	\$ 10,000.00	\$ 900.00	\$ 2,700.00	\$ 7,300.00		\$ 7,300.00
	1-004-4410	Legal	\$ 41,000.00	\$ 2,764.60	\$ 10,473.40	\$ 30,526.60		\$ 30,526.60
TOTAL ADMINISTRATION			\$ 610,236.00	\$ 62,753.14	\$ 162,424.51	\$ 447,811.49	\$ -	\$ 447,811.49

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 EXPENSES AS OF MARCH 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
DEBT SERVICES FUND	2-000	Debt Services Fund	\$ 449,760.00	\$ -	\$ -	\$ 449,760.00	\$ -	\$ 449,760.00
	2-000-A	CWP Loan A Principal Repayment	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
	2-000-B	CWP Loan B Principal Repayment	\$ 175,000.00	\$ -	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00
	2-000-C	CWP Loan C Principal + Interest Repayment	\$ 70,190.00	\$ -	\$ -	\$ 70,190.00	\$ -	\$ 70,190.00
	2-000-D	CWP Loan D Principal + Interest Repayment	\$ 54,570.00	\$ -	\$ -	\$ 54,570.00	\$ -	\$ 54,570.00
TOTAL DEBT SERVICES			\$ 449,760.00	\$ -	\$ -	\$ 449,760.00	\$ -	\$ 449,760.00

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROGRAM DEVELOPMENT	3-000	General Program Development	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00
	3-000-A	General Program Development	\$ 500.00	\$ -	\$ -	\$ 500.00		\$ 500.00
DISTRICT RULES & RULEMAKING	3-001	District Rules & Rulemaking	\$ 52,000.00	\$ 1,849.65	\$ 6,506.02	\$ 45,493.98	\$ -	\$ 45,493.98
	3001-4100	Staff Management/Coordination	\$ 22,000.00	\$ 1,849.65	\$ 5,461.62	\$ 16,538.38		\$ 16,538.38
	3-001-B	Rule Implementation Review	\$ 30,000.00	\$ -	\$ 1,044.40	\$ 28,955.60		\$ 28,955.60
PERMITTING	3-002	Permitting	\$ 268,000.00	\$ 25,200.64	\$ 70,262.65	\$ 197,737.35	\$ -	\$ 197,737.35
	3-002-4100	Staff Management/Coordination	\$ 198,000.00	\$ 16,646.90	\$ 46,836.93	\$ 151,163.07		\$ 151,163.07
	3-002-A	Ongoing Initiatives	\$ 70,000.00	\$ 8,553.74	\$ 23,425.72	\$ 46,574.28		\$ 46,574.28
MONITORING & DATA ASSESSMENT	3-003	Monitoring & Data Assessment	\$ 102,000.00	\$ 12,918.06	\$ 43,236.46	\$ 58,763.54	\$ -	\$ 58,763.54
	3-003-4100	Staff Management/Coordination	\$ 77,000.00	\$ 6,473.79	\$ 18,341.99	\$ 58,658.01		\$ 58,658.01
	3-003-A	Ongoing Initiatives	\$ 9,000.00	\$ -	\$ 18,232.18	\$ (9,232.18)		\$ (9,232.18)
	3-003-B	Stream Monitoring	\$ 7,000.00	\$ 6,444.27	\$ 6,662.29	\$ 337.71		\$ 337.71
	3-003-C	Lake Monitoring	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00		\$ 9,000.00
NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)	3-004	Non-Point Source Pollution Abatement Grant (Cost-Share)	\$ 192,000.00	\$ 9,339.27	\$ 26,856.24	\$ 165,143.76	\$ -	\$ 165,143.76
	3-004-4100	Staff Management/Coordination	\$ 110,000.00	\$ 9,248.27	\$ 26,020.51	\$ 83,979.49		\$ 83,979.49
	3-004-A	Ongoing Initiatives	\$ 12,000.00	\$ 91.00	\$ 835.73	\$ 11,164.27		\$ 11,164.27
	3-004-B	Residential Landowner Grant	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00		\$ 60,000.00
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		\$ 10,000.00
EDUCATION & OUTREACH	3-005	Education and Outreach	\$ 162,000.00	\$ 9,788.50	\$ 30,944.23	\$ 131,055.77	\$ -	\$ 131,055.77
	3-005-4100	Staff Management/Coordination	\$ 110,000.00	\$ 9,248.27	\$ 26,020.51	\$ 83,979.49		\$ 83,979.49
	3-005-A	Ongoing initiatives	\$ 48,000.00	\$ 540.23	\$ 4,923.72	\$ 43,076.28		\$ 43,076.28
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00		\$ 4,000.00

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
INTERAGENCY COMMUNICATION	3-006	Interagency Communication	\$ 17,000.00	\$ 1,036.32	\$ 2,853.54	\$ 14,146.46	\$ -	\$ 14,146.46
	3-006-4100	Staff Management/Coordination	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96		\$ 8,397.96
	3-006-C	Geographic Information Systems (GIS)	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00		\$ 3,000.00
	3-006-D	District Web Mapper	\$ 3,000.00	\$ 111.50	\$ 251.50	\$ 2,748.50		\$ 2,748.50
RESEARCH	3-007	Research	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96	\$ -	\$ 8,397.96
	3-007-4100	Staff Management/Coordination	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96		\$ 8,397.96
MEASUREMENT OF PROGRESS	3-008	Measurement of Progress	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96	\$ -	\$ 8,397.96
	3-008-4100	Staff Management/Coordination	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96		\$ 8,397.96
GRANT RESEARCH & PREPARATION	3-009	Grant Research & Preparation	\$ 63,000.00	\$ 7,937.63	\$ 16,818.99	\$ 46,181.01	\$ -	\$ 46,181.01
	3-009-4100	Staff Management/Coordination	\$ 55,000.00	\$ 4,624.13	\$ 13,010.25	\$ 41,989.75		\$ 41,989.75
	3-009-A	Ongoing Initiatives	\$ 8,000.00	\$ 3,313.50	\$ 3,808.74	\$ 4,191.26		\$ 4,191.26
OPERATIONS & MAINTENANCE	3-010	Operations & Maintenance	\$ 94,475.00	\$ 4,728.46	\$ 19,540.76	\$ 74,934.24	\$ -	\$ 74,934.24
	3-010-4100	Staff Management/Coordination	\$ 55,000.00	\$ 4,624.13	\$ 13,010.25	\$ 41,989.75		\$ 41,989.75
	3-010-A	Ongoing Initiatives	\$ 25,000.00	\$ 104.33	\$ 6,530.51	\$ 18,469.49		\$ 18,469.49
	3-010-B	Annual Recurring Operations & Maintenance	\$ 9,475.00	\$ -	\$ -	\$ 9,475.00		\$ 9,475.00
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00		\$ 5,000.00

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
AIS PREVENTION & MANAGEMENT	3-011	Aquatic Invasive Species (AIS) Prevention & Management	\$ 249,200.00	\$ 8,234.99	\$ 22,426.02	\$ 226,773.98	\$ -	\$ 226,773.98
	3-011-4100	Staff Management/Coordination	\$ 88,000.00	\$ 7,398.62	\$ 20,816.41	\$ 67,183.59		\$ 67,183.59
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	\$ 15,000.00	\$ 322.57	\$ 1,095.81	\$ 13,904.19		\$ 13,904.19
	3-011-20-B	(District-Wide) Watercraft Inspections	\$ 63,500.00	\$ 513.80	\$ 513.80	\$ 62,986.20		\$ 62,986.20
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00		\$ 2,000.00
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	\$ 3,200.00	\$ -	\$ -	\$ 3,200.00		\$ 3,200.00
	3-011-21-G	(Moody) AIS Management	\$ 4,200.00	\$ -	\$ -	\$ 4,200.00		\$ 4,200.00
	3-011-22-G	(Bone) AIS Management	\$ 5,800.00	\$ -	\$ -	\$ 5,800.00		\$ 5,800.00
	3-011-26-G	(Shields) AIS Management	\$ 3,300.00	\$ -	\$ -	\$ 3,300.00		\$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	\$ 60,500.00	\$ -	\$ -	\$ 60,500.00		\$ 60,500.00
3-011-29-G	(Comfort) AIS Management	\$ 3,700.00	\$ -	\$ -	\$ 3,700.00		\$ 3,700.00	
WATERSHED PLANNING & RESILIENCY	3-013	Watershed Planning & Resiliency	\$ 12,000.00	\$ 924.82	\$ 4,961.04	\$ 7,038.96	\$ -	\$ 7,038.96
	3-013-4100	Staff Management/Coordination	\$ 11,000.00	\$ 924.82	\$ 2,602.04	\$ 8,397.96		\$ 8,397.96
	3-013-B	Vulnerability Assessment	\$ -		\$ 2,359.00	\$ (2,359.00)		\$ (2,359.00)
	3-013-D	Watershed Management Plan Update	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
TOTAL PROGRAMS			\$ 1,234,175.00	\$ 83,807.98	\$ 249,610.03	\$ 984,564.97	\$ -	\$ 984,564.97

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
EXPENSES AS OF MARCH 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	5-000	General Project Development	\$ 58,358.00	\$ 3,091.65	\$ 9,677.35	\$ 48,680.65	\$ -	\$ 48,680.65
	5-000	Staff Management/Coordination	\$ 22,000.00	\$ 1,849.65	\$ 5,204.10	\$ 16,795.90	-	\$ 16,795.90
	5-000-A	General Project Dev./Pre-Project Investigation	\$ 36,358.00	\$ 1,242.00	\$ 4,473.25	\$ 31,884.75	-	\$ 31,884.75
FLOODPLAIN	5-100	FLOODPLAIN	\$ 66,000.00	\$ 5,548.97	\$ 15,612.31	\$ 50,387.69	\$ -	\$ 50,387.69
	5-100-4100	Staff Management/Coordination	\$ 66,000.00	\$ 5,548.97	\$ 15,612.31	\$ 50,387.69	-	\$ 50,387.69
LAKES	5-200	Lakes	\$ 1,738,575.00	\$ 13,024.03	\$ 44,423.30	\$ 1,694,151.70	\$ -	\$ 1,694,151.70
	5-200-4100	Staff Management/Coordination	\$ 33,000.00	\$ 2,774.48	\$ 7,806.15	\$ 25,193.85	-	\$ 25,193.85
	5-221-B	(Moody) Diagnostic Study Implementation	\$ -	\$ -	\$ 21.00	\$ (21.00)	-	\$ (21.00)
	5-224-A	(School) Agricultural BMP Implementation	\$ 76,800.00	\$ -	\$ -	\$ 76,800.00		\$ 76,800.00
	5-225-C	(Little Comfort) Heath Avenue IESF	\$ 1,416,555.00	\$ 7,975.80	\$ 32,796.90	\$ 1,383,758.10		\$ 1,383,758.10
	5-229-A	(Comfort) Diagnostic Study Update	\$ 59,000.00	\$ 2,273.75	\$ 3,799.25	\$ 55,200.75		\$ 55,200.75
	5-229-B	(Comfort) Diagnostic Study Implementation	\$ 153,220.00	\$ -	\$ -	\$ 153,220.00		\$ 153,220.00
WETLANDS	5-400	Wetlands	\$ 132,000.00	\$ 2,187.59	\$ 5,228.67	\$ 126,771.33	\$ -	\$ 126,771.33
	5-400-4100	Staff Management/Coordination	\$ 11,000.00	\$ 924.89	\$ 2,602.09	\$ 8,397.91	-	\$ 8,397.91
	5-420-C	Wetland Enhancements	\$ 121,000.00	\$ 1,262.70	\$ 2,626.58	\$ 118,373.42		\$ 118,373.42
TOTAL PROJECTS			\$ 1,994,933.00	\$ 23,852.24	\$ 74,941.63	\$ 1,919,991.37	\$ -	\$ 1,919,991.37
LAND ACQUISITION & MANAGEMENT	6-000	Land Acquisition & Management	\$ 66,000.00	\$ 4,805.58	\$ 9,857.83	\$ 56,142.17	\$ -	\$ 56,142.17
	6-000-4100	Staff Management/Coordination	\$ 66,000.00	\$ 2,785.83	\$ 7,838.08	\$ 58,161.92	-	\$ 58,161.92
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	\$ -	\$ 1,435.75	\$ 1,435.75	\$ (1,435.75)	-	\$ (1,435.75)
	6-000-F	Bone Lake South Wetland	\$ -	\$ 584.00	\$ 584.00	\$ (584.00)	-	\$ (584.00)
TOTAL LAND ACQUISITION & MANAGEMENT			\$ 66,000.00	\$ 4,805.58	\$ 9,857.83	\$ 56,142.17	\$ -	\$ 56,142.17