



MEMORANDUM

Comfort Lake-Forest Lake Watershed District

Date: April 17, 2025
To: CLFLWD Board of Managers
From: Mike Kinney, District Administrator
Subject: 2024 Audit Report



District Wide

Background/Discussion:

The District contracted with Abdo to complete the annual audit as required by MN state statute. Abdo staff performed the audit “field work” remotely on March 25th and 26th after previously being provided with specifically requested items from District staff and Redpath through the months of January and February.

Justin Nilson from Abdo will be providing a presentation at the April 23rd regular board meeting to go over the 2025 audit report. President Anderson and Treasurer Schmaltz will be meeting with Abdo, Redpath and District Staff to review the draft reports on Monday, April 20th. Once the final reports are delivered by Abdo, staff will distribute and post the documents.

Recommended Motion:

Manager _____ moves to accept the Abdo prepared 2025 Executive Governance Summary and Annual Financial Report of the Comfort Lake Forest-Lake Watershed District for the year ended December 31, 2025, and directs staff to forward the information to the State of MN as required. Seconded by Manager _____.

Attached

- 2025 Annual Financial Report
- 2025 Executive Governance Summary
- 2025 Audit Presentation Slides