

February 20, 2026

Mike Kinney  
District Administrator  
Comfort Lake-Forest Lake Watershed District  
44 Lake Street South, Suite A  
Forest Lake, Minnesota 55025

Dear Mike:

Enclosed please find the checks, Administrative and Program Budget Report and the Treasurer's Report for Comfort Lake-Forest Lake Watershed District for the month ending January 31, 2026.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.



Bonnie Burns  
Accountant, Client Accounting & Advisory Services

Enclosure



Comfort Lake-Forest Lake Watershed District

## **Interim Financial Statements**

*January 31, 2026*



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 [www.redpathcpas.com](http://www.redpathcpas.com)

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT  
FUND BALANCE  
1/31/2026**

	<b>1/31/2026 Estimated Available Fund Balance</b>		<b>1/31/2026 Estimated Available Cash Balance</b>
<b>Total District Fund Balance</b>	<b>\$571,708.51</b>	<b>Total Cash (includes reduction for outstanding checks)</b>	<b>\$ 2,214,860.57</b>
Restricted for Debt Services	<u>464,035.45</u> (464,035.45)	Restricted for Debt Services	<u>464,035.45</u> (464,035.45)
Restricted for Program & Project Implementation		Restricted Cash for Program & Project Implementation	
Stormwater Impact Funds	95,376.00	Stormwater Impact Funds	95,376.00
Heath IESF	27,888.54	Heath IESF	727,674.86
Sunrise Headwaters AIG	-	Sunrise Headwaters AIG	48,412.60
Washington Co AIS Grant-Watercraft Inspection	-	Washington Co AIS Grant-Watercraft Inspection	-
Washington Co AIS Grant-Flowering Rush	1,211.50	Washington Co AIS Grant-Flowering Rush	-
Washington Co AIS Grant-Curly Leaf	1,211.50	Washington Co AIS Grant-Curly Leaf	-
Moody Lake Capstone	10,832.89	PRAP Strategic Planning	-
July Ave Feedlot	41,720.00	Moody Lake Capstone	-
WJD-6 Western Trib Wetland	53,985.25	July Ave Feedlot	41,720.00
Forest Lake Alum Treatment	-	WJD-6 Western Trib Wetland	42,245.34
Other Program & Project Implementation	<u>-</u> (232,225.68)	Forest Lake Alum Treatment	-
		Clean Water Legacy Partners	112,900.00
<b>General Fund Unrestricted Reserves</b>	<b><u>(\$124,552.62)</u></b>	Bone Lake So. Prop Acquisition	-
		Other Program & Project Implementation	<u>1,000.00</u> (1,069,328.80)
		Restricted for Other Purposes:	
		Accounts Payable	179,316.90
		Escrows/Sureties	<u>89,349.59</u> (268,666.49)
		<b>Estimated Available Cash</b>	<b><u>\$ 412,829.83</u></b>
		<b>Cash Sources:</b>	
		General Fund	(\$124,552.62)
		Implementation Fund	<u>537,382.45</u>
		<b>Estimated Available Cash</b>	<b><u>\$ 412,829.83</u></b>

**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT**  
**FUND BALANCE**  
**1/31/2026**

	<b>Fund Balance at 12/31/25</b>	Year-to-Date Income/Funds	Year-to-Date Expenditures	<b>Fund Balance at 1/31/2026</b>
General Fund	264,212.76	10,086.54	54,039.98	220,259.32
Debt Services	462,977.83	1,057.62	-	464,035.45
Program & Project Implementation	(32,788.32)	32,402.49	112,200.43	(112,586.26)
Total District Fund Balance	<u>\$694,402.27</u>	<u>\$43,546.65</u>	<u>\$166,240.41</u>	<u>\$571,708.51</u>

Program & Project Implementation:				
Program & Project Loan Funds	-	-	-	-
Stormwater Impact Funds	95,376.00	-	-	95,376.00
Heath IESF	-	60,481.23	32,592.69	27,888.54
Sunrise Headwaters AIG	-	7,965.00	7,965.00	-
Washington Co AIS Grant-Watercraft Inspection	-	2,000.00	2,000.00	-
Washington Co AIS Grant-Flowering Rust	-	4,918.25	3,706.75	1,211.50
Washington Co AIS Grant-Curly Leaf	-	4,918.25	3,706.75	1,211.50
Moody Lake Capstone	14,259.20	-	3,426.31	10,832.89
July Ave Feedlot	41,720.00	-	-	41,720.00
WJD-6 Western Trib Wetland	53,985.25	-	-	53,985.25
Forest Lake Alum Treatment	30,738.00	-	30,738.00	-
PRAP Strategic Planning	-	10,000.00	10,000.00	-
Bone Lake So. Prop Acquisition	-	-	-	-
Other Program & Project Implementation	382,275.46	(57,880.24)	18,064.93	306,330.29
Total Program & Project Implementation	<u>618,353.91</u>	<u>32,402.49</u>	<u>112,200.43</u>	<u>538,555.97</u>



**Comfort Lake-Forest Lake Watershed District**  
**Treasurer's Report** February 26, 2026

<b>INCOME for the period</b>								
Source	1/1/2026	to	01/31/26					
Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #	
Aimee Lee Lesnau	12/30/25	01/09/26	\$1,000.00	Permit 25-024 Deposit	Escrow Account	5010	3-002-A-2330	
Aimee Lee Lesnau	12/30/25	01/09/26	10.00	Permit 25-024 Application Fee	Permit Revenue	5010	3-002-A-3400	
MN Pollution Control Agency	01/13/26	01/13/26	29,327.50	Grant: Bone Lake South Phase 1 Grant	Grant	ACH	3-005-A-3300	
Washington County	01/22/26	01/22/26	5,544.50	Final Levy Settlement	Tax Levy	ACH	1-000-3101	
Chisago County	01/23/26	01/23/26	3,761.82	Final Levy Settlement	Tax Levy	ACH	1-000-3102	
First Resource Bank-Permit Escrow-386	---	01/31/26	470.44	January Interest	Interest Income	ACH	1-000-3700	
First Resource Bank-Capitol Savings-831	---	01/31/26	4,432.39	January Interest	Interest Income	ACH	1-000-3700	

**Total Income for period** **\$44,546.65**

<b>EXPENSES for the period</b>								
Payee	1/1/2026	to	01/31/26					
Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #	
Kathleen & Joseph Krause	11/6/2025	11/20/25	(\$8,000.00)	Community Water Cost Share Closeout	BMP Cost-Share/Incentive	9911V	3-004-B-4780	
Kathleen & Joseph Krause	12/01/25	12/18/25	(300.00)	WLPP Payment	BMP Cost-Share/Incentive	9942V	3-004-B-4780	
Kathleen & Joseph Krause	12/01/25	01/22/26	8,300.00	Com. Water Cost Share Closeout; WLPP	BMP Cost-Share/Incentive	9977*	3-004-B-4780	*Reissue
Autumn Hills Apartments LLP	02/10/26	02/26/26	5,000.00	Permit 24-022 Autumn Hills Parking Lot	Permits/Sureties Payable	9978	3-002-A-2330	
MN Board of Water & Soil Resources	01/26/26	02/26/26	42,141.81	Grant Title: WJD-6 Wetland Restoration Gran	Returned Grant Funds	9979	5-228-D-4911	*2025
City of Wyoming	01/24/26	02/26/26	615.75	Heath Ave	Engineering	9980	5-225-C-4500	
ECM Publishers, Inc.	01/08/26	02/26/26	336.00	Rule Revision Public Notice	Legal Notices	9981	3-001-A-4290	
Emmons & Olivier Resources, Inc.	02/04/26	02/26/26	34,938.00	Engineering	Engineering	9982	Various	
League of Minnesota Cities	01/01/26	02/26/26	2,497.00	Insurance - WC	Insurance & Bonds	9983	1-003-4270	
Metropolitan Council Env. Services	01/26/26	02/26/26	7,600.00	2025 Citizen-Assisted Monitoring Program	Lab Analysis	9984	3-003-C-4713	*2025
MN Dept. of Natural Resources	01/26/26	02/26/26	18,800.00	Grant: LSOHF Bone Lake S. Acquisition	Returned Grant Funds	9985	6-000-F-4911	*2025
Moore Engineering, Inc.	09/05/25	02/26/26	1,744.00	Natural Shoreline Outreach Impl.	Professional Services	9986	3-005-A-4335	*2025
Smith Partners, PLLP	02/04/26	02/26/26	6,635.80	January Legal Fees	Legal Fees	9987	1-004-4410	
Cathie Tidball	02/10/26	02/26/26	56,242.86	Permits/Sureties Payable	Permits/Sureties Payable	9988	3-002-A-2330	
Washington Conservation District	12/31/25	02/26/26	204.50	BMP Cost-Share/Incentive	BMP Cost-Share/Incentive	9989	3-004-A-4560	*2025
MN Dept. of Natural Resources	01/26/26	02/26/26	(18,800.00)	Grant: LSOHF Bone Lake S. Acquisition	Returned Grant Funds	9985V	6-000-F-4911	*Void
MN Dept. of Natural Resources	01/26/26	02/26/26	18,760.61	Grant: LSOHF Bone Lake S. Acquisition	Returned Grant Funds	9990	6-000-F-4911	*Reissue

**Total Checks** **\$176,716.33**

January Wages/Taxes/Benefits	01/31/26	01/31/26	89,040.45	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various	
Connexus Energy	01/21/26	01/21/26	18.00	CR50 IESF Project on Herring Property	Office Supplies	EFT	3-010-A-4300	
HealthPartners	01/29/26	01/29/26	6,163.60	Benefits	Benefits	EFT	1-003-4110	
The Lincoln National	01/05/26	01/05/26	256.48	Benefits	Benefits	EFT	1-003-4110	
Metro East Commercial Management Inc	01/05/26	01/05/26	4,970.58	Office Rent	Rent	EFT	1-002-4210	
Metro Sales Inc.	01/21/26	01/21/26	129.00	Printer lease	Equipment Purchase/Rental/Lease	EFT	1-002-4635	
Verizon Wireless Payments	01/05/26	01/05/26	1.40	Tablet data for permitting	Cell phone/Office phone/Internet/Web	EFT	3-002-A-4240	
Metronet	01/20/26	01/20/26	317.13	District telephone services	Cell Phone/Office Phone/Internet	EFT	1-002-4240	
MIDCO	01/02/26	01/02/26	156.27	Internet services	Cell Phone/Office Phone/Internet	EFT	1-002-4240	
Pinnacle	01/23/26	01/23/26	99.00	Computer Supplies/Software/IT	Computer Supplies/Software/IT	EFT	3-005-A-4203	
Rymark	01/27/26	01/27/26	1,475.80	District IT services	Computer Supplies/Software/IT	EFT	1-002-4203	
Xcel Energy	01/04/26	01/04/26	9.16	Utilities	Utilities	EFT	1-002-4300	
Xcel Energy	01/08/26	01/08/26	380.09	Utilities	Utilities	EFT	3-010-A-4300	
Redpath	01/29/26	01/29/26	3,385.00	CPA/Bookkeeping	CPA/Bookkeeping	EFT	1-004-4330	

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
First Resource Bank-Checking	01/21/26	01/30/26	60.00	Stop Payment	Banking Feee	ACH	1-002-4245
Sage Software Collection	01/28/26	01/28/26	1,147.01	Yearly, Automatic, accounting software	Computer Supplies/Software/IT Suppc	EFT	1-002-4203
Card Services-Eineichner	01/26/26	01/26/26	455.11	Card Services-Eineichner	Various	EFT	Various
Card Services-Anderson	01/26/26	01/26/26	2,074.06	Credit Card Expense-Anderson	Various	EFT	Various

<b>Total Expenses for period</b>	<b>\$110,138.14</b>
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Cash Balances	1/1/2026	Income	Outflow	Transfers	1/31/2026
MidWest One Checking Account-446	\$3,051.78	-	-	-	\$3,051.78
FRB Business Checking-507	185,563.70	-	\$209,715.72	\$216,316.89	192,164.87
FRB Permit Escrow Savings-386	223,658.59	1,480.44	-	(62,316.89)	162,822.14
FRB Capital Savings-831	1,967,755.57	43,066.21	0.00	(154,000.00)	1,856,821.78
<b>Total Funds:</b>	<b>\$2,380,029.64</b>	<b>\$44,546.65</b>	<b>\$209,715.72</b>	<b>\$0.00</b>	<b>\$2,214,860.57</b>

\*9911 & 9942 Void due to lost in mail

\*9985 Void due to incorrect address an amount

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSE-REVENUE RECAP - AS OF JANUARY 31, 2026

Budget Category	Budget Item	2026 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$ 500,000.00	\$ 9,306.32	\$ 9,306.32	\$ (490,693.68)	1.86%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	
	OTHER (INTEREST)	\$ 16,000.00	\$ 780.22	\$ 780.22	\$ (15,219.78)	4.88%
	<b>TOTAL REVENUE:</b>	<b>\$ 516,000.00</b>	<b>\$ 10,086.54</b>	<b>\$ 10,086.54</b>	<b>\$ (505,913.46)</b>	<b>1.95%</b>
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 610,236.00	\$ 54,039.98	\$ 54,039.98	\$ (556,196.02)	8.86%
	<b>TOTAL EXPENDITURES:</b>	<b>\$ 610,236.00</b>	<b>\$ 54,039.98</b>	<b>\$ 54,039.98</b>	<b>\$ (556,196.02)</b>	<b>8.86%</b>
	<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>\$ (94,236.00)</b>	<b>\$ (43,953.44)</b>	<b>\$ (43,953.44)</b>	<b>\$ 50,282.56</b>	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$ 400,000.00	\$ -	\$ -	\$ (400,000.00)	0.00%
	OTHER (INTEREST)	\$ -	\$ 1,057.62	\$ 1,057.62	\$ 1,057.62	---
	<b>TOTAL REVENUE:</b>	<b>\$ 400,000.00</b>	<b>\$ 1,057.62</b>	<b>\$ 1,057.62</b>	<b>\$ (398,942.38)</b>	<b>0.26%</b>
	EXPENSES					
	DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ -	\$ (449,760.00)	0.00%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (449,760.00)</b>	<b>0.00%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>\$ (49,760.00)</b>	<b>\$ 1,057.62</b>	<b>\$ 1,057.62</b>	<b>\$ 50,817.62</b>		
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)	PROGRAMS/PROJECTS					
	REVENUE					
	TAX LEVY	\$ 1,333,828.00	\$ -	\$ -	\$ (1,333,828.00)	0.00%
	TRANSFERS					
	GRANT REVENUE	\$ 1,718,873.00	\$ 29,327.50	\$ 29,327.50	\$ (1,689,545.50)	1.71%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	\$ 163,500.00	\$ 3,074.99	\$ 3,074.99	\$ (160,425.01)	1.88%
	<b>TOTAL REVENUE:</b>	<b>\$ 3,216,201.00</b>	<b>\$ 32,402.49</b>	<b>\$ 32,402.49</b>	<b>\$ (3,183,798.51)</b>	<b>1.01%</b>
	LOAN PROCEEDS					
	LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	<b>TOTAL LOAN PROCEEDS:</b>	<b>\$ 234,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (234,000.00)</b>	<b>0.00%</b>
	EXPENSES					
	PROGRAMS	\$ 1,234,175.00	\$ 80,860.31	\$ 80,860.31	\$ (1,153,314.69)	6.55%
	PROJECTS	\$ 1,994,933.00	\$ 27,981.85	\$ 27,981.85	\$ (1,966,951.15)	1.40%
	LAND ACQUISITION & MANAGEMENT	\$ 66,000.00	\$ 3,358.27	\$ 3,358.27	\$ (62,641.73)	5.09%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 3,295,108.00</b>	<b>\$ 112,200.43</b>	<b>\$ 112,200.43</b>	<b>\$ (3,120,265.84)</b>	<b>3.41%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>\$ (78,907.00)</b>	<b>\$ (79,797.94)</b>	<b>\$ (79,797.94)</b>	<b>\$ (63,532.67)</b>		
<b>NET CHANGE IN CASH BALANCE (includes loan proceeds):</b>	<b>\$ 155,093.00</b>	<b>\$ (79,797.94)</b>	<b>\$ (79,797.94)</b>	<b>\$ (297,532.67)</b>		
TOTAL	TOTAL COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$ 2,233,828.00	\$ 9,306.32	\$ 9,306.32	\$ (2,224,521.68)	0.42%
	GRANT REVENUE	\$ 1,718,873.00	\$ 29,327.50	\$ 29,327.50	\$ (1,689,545.50)	1.71%
	OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	\$ 179,500.00	\$ 4,912.83	\$ 4,912.83	\$ (174,587.17)	2.74%
	<b>TOTAL REVENUE:</b>	<b>\$ 4,132,201.00</b>	<b>\$ 43,546.65</b>	<b>\$ 43,546.65</b>	<b>\$ (4,088,654.35)</b>	<b>1.05%</b>
	LOAN PROCEEDS					
	LOAN	\$ 234,000.00	\$ -	\$ -	\$ (234,000.00)	0.00%
	<b>TOTAL LOAN PROCEEDS:</b>	<b>\$ 234,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (234,000.00)</b>	<b>0.00%</b>
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 610,236.00	\$ 54,039.98	\$ 54,039.98	\$ (556,196.02)	8.86%
	DEBT SERVICES FUND	\$ 449,760.00	\$ -	\$ -	\$ (449,760.00)	0.00%
	PROGRAMS	\$ 1,234,175.00	\$ 80,860.31	\$ 80,860.31	\$ (1,153,314.69)	6.55%
	PROJECTS	\$ 1,994,933.00	\$ 27,981.85	\$ 27,981.85	\$ (1,966,951.15)	1.40%
LAND ACQUISITION & MANAGEMENT	\$ 66,000.00	\$ 3,358.27	\$ 3,358.27	\$ (62,641.73)	5.09%	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 4,355,104.00</b>	<b>\$ 166,240.41</b>	<b>\$ 166,240.41</b>	<b>\$ (4,188,863.59)</b>	<b>3.82%</b>	
<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>\$ (222,904.00)</b>	<b>\$ (122,693.76)</b>	<b>\$ (122,693.76)</b>	<b>\$ 100,209.24</b>		
<b>NET CHANGE IN CASH BALANCE (includes loan proceeds):</b>	<b>\$ 11,097.00</b>	<b>\$ (122,693.76)</b>	<b>\$ (122,693.76)</b>	<b>\$ (133,790.76)</b>		

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	<b>1000</b>	<b>ADMINISTRATION</b>	<b>\$ 610,236.00</b>	<b>\$ 54,039.98</b>	<b>\$ 54,039.98</b>	<b>\$ 556,196.02</b>	<b>\$ -</b>	<b>\$ 556,196.02</b>
	1001	BOARD ADMINISTRATION	\$ 35,000.00	\$ 2,488.00	\$ 2,488.00	\$ 32,512.00	\$ -	\$ 32,512.00
	1002	GENERAL OFFICE EXPENSES	\$ 143,236.00	\$ 11,392.34	\$ 11,392.34	\$ 131,843.66	\$ -	\$ 131,843.66
	1003	GENERAL ADMINISTRATIVE	\$ 306,000.00	\$ 30,623.34	\$ 30,623.34	\$ 275,376.66	\$ -	\$ 275,376.66
	1004	PROFESSIONAL SERVICES	\$ 126,000.00	\$ 9,536.30	\$ 9,536.30	\$ 116,463.70	\$ -	\$ 116,463.70
DEBT SERVICES FUND	<b>2000</b>	<b>DEBT SERVICES FUND</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	\$ 175,000.00	\$ -	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	\$ 70,190.00	\$ -	\$ -	\$ 70,190.00	\$ -	\$ 70,190.00
	2200A	CWP LOAN PRINCIPAL REPAYMENT	\$ 54,570.00	\$ -	\$ -	\$ 54,570.00	\$ -	\$ 54,570.00
PROGRAMS (IMPLEMENTATION FUND)	<b>3000</b>	<b>PROGRAMS</b>	<b>\$ 1,234,175.00</b>	<b>\$ 80,860.31</b>	<b>\$ 80,860.31</b>	<b>\$ 1,153,314.69</b>	<b>\$ -</b>	<b>\$ 1,153,314.69</b>
	3000	GENERAL PROGRAM DEVELOPMENT	\$ 500.00	\$ 38.12	\$ 38.12	\$ 461.88	\$ -	\$ 461.88
	3001	DISTRICT RULES & RULEMAKING	\$ 52,000.00	\$ 2,392.65	\$ 2,392.65	\$ 49,607.35	\$ -	\$ 49,607.35
	3002	PERMITTING	\$ 268,000.00	\$ 22,145.34	\$ 22,145.34	\$ 245,854.66	\$ -	\$ 245,854.66
	3003	MONITORING & DATA ASSESSMENT	\$ 102,000.00	\$ 15,361.35	\$ 15,361.35	\$ 86,638.65	\$ -	\$ 86,638.65
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	\$ 192,000.00	\$ 8,383.65	\$ 8,383.65	\$ 183,616.35	\$ -	\$ 183,616.35
	3005	EDUCATION & OUTREACH	\$ 162,000.00	\$ 9,768.88	\$ 9,768.88	\$ 152,231.12	\$ -	\$ 152,231.12
	3006	INTERAGENCY COMMUNUNICATION	\$ 17,000.00	\$ 899.61	\$ 899.61	\$ 16,100.39	\$ -	\$ 16,100.39
	3007	RESEARCH	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64	\$ -	\$ 10,161.64
	3008	MEASUREMENT OF PROGRESS	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64	\$ -	\$ 10,161.64
	3009	GRANT RESEARCH & PREPARATION	\$ 63,000.00	\$ 4,229.36	\$ 4,229.36	\$ 58,770.64	\$ -	\$ 58,770.64
	3010	OPERATION & MAINTENANCE	\$ 94,475.00	\$ 8,419.35	\$ 8,419.35	\$ 86,055.65	\$ -	\$ 86,055.65
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	\$ 249,200.00	\$ 6,706.92	\$ 6,706.92	\$ 242,493.08	\$ -	\$ 242,493.08
	3012		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3013	WATERSHED PLANNING & RESILIENCY	\$ 12,000.00	\$ 838.36	\$ 838.36	\$ 11,161.64	\$ -	\$ 11,161.64	
PROJECTS (IMPLEMENTATION FUND)	<b>5000</b>	<b>PROJECTS</b>	<b>\$ 1,994,933.00</b>	<b>\$ 27,981.85</b>	<b>\$ 27,981.85</b>	<b>\$ 1,966,420.16</b>	<b>\$ -</b>	<b>\$ 1,966,420.16</b>
	5000	GENERAL PROJECT DEVELOPMENT	\$ 58,358.00	\$ 3,329.73	\$ 3,329.73	\$ 55,028.27	\$ -	\$ 55,028.27
	5100	FLOODPLAIN	\$ 66,000.00	\$ 5,030.18	\$ 5,030.18	\$ 60,969.82	\$ -	\$ 60,969.82
	5200	LAKES	\$ 1,738,575.00	\$ 18,783.59	\$ 18,783.59	\$ 1,719,791.41	\$ -	\$ 1,719,791.41
	5300	STREAMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5400	WETLANDS	\$ 132,000.00	\$ 838.35	\$ 838.35	\$ 130,630.66	\$ -	\$ 130,630.66
	5500	UPLAND RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5600	GROUNDWATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5920		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
LAND ACQUISITION & MANAGEMENT	<b>6000</b>	<b>LAND ACQUISITION &amp; MANAGEMENT</b>	<b>\$ 66,000.00</b>	<b>\$ 2,525.38</b>	<b>\$ 2,525.38</b>	<b>\$ 62,641.73</b>	<b>\$ -</b>	<b>\$ 62,641.73</b>
	6000	GENERAL DEVLOPMENT	\$ 66,000.00	\$ 2,525.38	\$ 2,525.38	\$ 62,641.73	\$ -	\$ 62,641.73
<b>TOTALS:</b>			<b>\$ 4,355,104.00</b>	<b>\$ 165,407.52</b>	<b>\$ 165,407.52</b>	<b>\$ 4,188,332.60</b>	<b>\$ -</b>	<b>\$ 4,188,332.60</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
<b>BOARD ADMINISTRATION</b>	<b>1-001</b>	<b>Board Administration</b>	<b>\$ 35,000.00</b>	<b>\$ 2,488.00</b>	<b>\$ 2,488.00</b>	<b>\$ 32,512.00</b>	<b>\$ -</b>	<b>\$ 32,512.00</b>
	1-001-4000	Managers Per Diem	\$ 30,000.00	\$ 2,250.00	\$ 2,250.00	\$ 27,750.00		\$ 27,750.00
	1-001-4010	Manager Expenses	\$ 2,500.00	\$ 238.00	\$ 238.00	\$ 2,262.00		\$ 2,262.00
	1-001-4265	Managers Training/Conferences	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00		\$ 2,500.00
<b>GENERAL OFFICE EXPENSES</b>	<b>1-002</b>	<b>General Office Expenses</b>	<b>\$ 143,236.00</b>	<b>\$ 11,392.34</b>	<b>\$ 11,392.34</b>	<b>\$ 131,843.66</b>	<b>\$ -</b>	<b>\$ 131,843.66</b>
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	\$ 11,900.00	\$ 930.90	\$ 930.90	\$ 10,969.10		\$ 10,969.10
	1-002-4203	Computer Supplies/Software/IT Support	\$ 32,800.00	\$ 2,622.81	\$ 2,622.81	\$ 30,177.19		\$ 30,177.19
	1-002-4208	Printing	\$ -	\$ -	\$ -	\$ -		\$ -
	1-002-4635	Copier (lease)	\$ 2,600.00	\$ 129.00	\$ 129.00	\$ 2,471.00		\$ 2,471.00
	1-002-4200	General Office/Meeting Supplies	\$ 5,850.00	\$ -	\$ -	\$ 5,850.00		\$ 5,850.00
	1-002-4245	Dues/Fees/subscriptions	\$ 400.00	\$ 60.00	\$ 60.00	\$ 340.00		\$ 340.00
	1-002-4265	Conferences & Workshops/Staff Training & Education	\$ 11,000.00	\$ 607.98	\$ 607.98	\$ 10,392.02		\$ 10,392.02
	1-002-4320	Staff Expenses/Travel (Mileage)	\$ 2,800.00	\$ 791.90	\$ 791.90	\$ 2,008.10		\$ 2,008.10
	1-002-4280	Postage	\$ 800.00	\$ 6.08	\$ 6.08	\$ 793.92		\$ 793.92
	1-002-4290	Notices	\$ 300.00	\$ -	\$ -	\$ 300.00		\$ 300.00
	1-002-4340	Recruitment	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
	1-002-4210	Office Space (Rent)	\$ 59,915.00	\$ 4,970.58	\$ 4,970.58	\$ 54,944.42		\$ 54,944.42
	1-002-4220	Office Improvements/Furniture & Fixtures	\$ 200.00	\$ 205.00	\$ 205.00	\$ (5.00)		\$ (5.00)
1-002-4300	Utilities/Office Upkeep	\$ 13,671.00	\$ 1,068.09	\$ 1,068.09	\$ 12,602.91		\$ 12,602.91	
<b>GENERAL ADMINISTRATION</b>	<b>1-003</b>	<b>General Administration</b>	<b>\$ 306,000.00</b>	<b>\$ 30,623.34</b>	<b>\$ 30,623.34</b>	<b>\$ 275,376.66</b>	<b>\$ -</b>	<b>\$ 275,376.66</b>
	1-003-4100	Salary/Benefits General Admin	\$ 253,000.00	\$ 20,626.34	\$ 20,626.34	\$ 232,373.66		\$ 232,373.66
	1-003-4330	Annual Audit	\$ 19,500.00	\$ -	\$ -	\$ 19,500.00		\$ 19,500.00
	1-003-4245	MN Watersheds Dues	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -		\$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	\$ 26,000.00	\$ 2,497.00	\$ 2,497.00	\$ 23,503.00		\$ 23,503.00
<b>PROFESSIONAL SERVICES</b>	<b>1-004</b>	<b>Professional Services</b>	<b>\$ 126,000.00</b>	<b>\$ 9,536.30</b>	<b>\$ 9,536.30</b>	<b>\$ 116,463.70</b>	<b>\$ -</b>	<b>\$ 116,463.70</b>
	1-004-4330	CPA/bookkeeping	\$ 30,000.00	\$ 3,553.40	\$ 3,553.40	\$ 26,446.60		\$ 26,446.60
	1-004-4337	Consultant/Professional Services	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00		\$ 45,000.00
	1-004-4500	Consulting Engineer	\$ 10,000.00	\$ 900.00	\$ 900.00	\$ 9,100.00		\$ 9,100.00
	1-004-4410	Legal	\$ 41,000.00	\$ 5,082.90	\$ 5,082.90	\$ 35,917.10		\$ 35,917.10
<b>TOTAL ADMINISTRATION</b>			<b>\$ 610,236.00</b>	<b>\$ 54,039.98</b>	<b>\$ 54,039.98</b>	<b>\$ 556,196.02</b>	<b>\$ -</b>	<b>\$ 556,196.02</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
 EXPENSES AS OF JANUARY 31, 2026

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
<b>DEBT SERVICES FUND</b>	<b>2-000</b>	<b>Debt Services Fund</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>
	2-000-A	CWP Loan A Principal Repayment	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
	2-000-B	CWP Loan B Principal Repayment	\$ 175,000.00	\$ -	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00
	2-000-C	CWP Loan C Principal + Interest Repayment	\$ 70,190.00	\$ -	\$ -	\$ 70,190.00	\$ -	\$ 70,190.00
	2-000-D	CWP Loan D Principal + Interest Repayment	\$ 54,570.00	\$ -	\$ -	\$ 54,570.00	\$ -	\$ 54,570.00
<b>TOTAL DEBT SERVICES</b>			<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>	<b>\$ -</b>	<b>\$ 449,760.00</b>

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
<b>GENERAL PROGRAM DEVELOPMENT</b>	<b>3-000</b>	<b>General Program Development</b>	<b>\$ 500.00</b>	<b>\$ 38.12</b>	<b>\$ 38.12</b>	<b>\$ 461.88</b>	<b>\$ -</b>	<b>\$ 461.88</b>
	3-000-4100	Staff Management/Coordination	\$ 500.00	\$ 38.12	\$ 38.12	\$ 461.88		\$ 461.88
	3-000-A	General Program Development	\$ -	\$ -	\$ -	\$ -		\$ -
<b>DISTRICT RULES &amp; RULEMAKING</b>	<b>3-001</b>	<b>District Rules &amp; Rulemaking</b>	<b>\$ 52,000.00</b>	<b>\$ 2,392.65</b>	<b>\$ 2,392.65</b>	<b>\$ 49,607.35</b>	<b>\$ -</b>	<b>\$ 49,607.35</b>
	3001-4100	Staff Management/Coordination	\$ 22,000.00	\$ 1,934.25	\$ 1,934.25	\$ 20,065.75		\$ 20,065.75
	3-001-A	Ongoing Initiatives	\$ -	\$ 224.00	\$ 224.00	\$ (224.00)		\$ (224.00)
	3-001-B	Rule Implementation Review	\$ 30,000.00	\$ 234.40	\$ 234.40	\$ 29,765.60		\$ 29,765.60
<b>PERMITTING</b>	<b>3-002</b>	<b>Permitting</b>	<b>\$ 268,000.00</b>	<b>\$ 22,145.34</b>	<b>\$ 22,145.34</b>	<b>\$ 245,854.66</b>	<b>\$ -</b>	<b>\$ 245,854.66</b>
	3-002-4100	Staff Management/Coordination	\$ 198,000.00	\$ 15,090.54	\$ 15,090.54	\$ 182,909.46		\$ 182,909.46
	3-002-A	Ongoing Initiatives	\$ 70,000.00	\$ 7,054.80	\$ 7,054.80	\$ 62,945.20		\$ 62,945.20
<b>MONITORING &amp; DATA ASSESSMENT</b>	<b>3-003</b>	<b>Monitoring &amp; Data Assessment</b>	<b>\$ 102,000.00</b>	<b>\$ 15,361.35</b>	<b>\$ 15,361.35</b>	<b>\$ 86,638.65</b>	<b>\$ -</b>	<b>\$ 86,638.65</b>
	3-003-4100	Staff Management/Coordination	\$ 77,000.00	\$ 5,996.17	\$ 5,996.17	\$ 71,003.83		\$ 71,003.83
	3-003-A	Ongoing Initiatives	\$ 9,000.00	\$ 73.18	\$ 73.18	\$ 8,926.82		\$ 8,926.82
	3-003-B	Stream Monitoring	\$ 7,000.00	\$ 9,292.00	\$ 9,292.00	\$ (2,292.00)		\$ (2,292.00)
	3-003-C	Lake Monitoring	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00		\$ 9,000.00
<b>NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)</b>	<b>3-004</b>	<b>Non-Point Source Pollution Abatement Grant (Cost-Share)</b>	<b>\$ 192,000.00</b>	<b>\$ 8,383.65</b>	<b>\$ 8,383.65</b>	<b>\$ 183,616.35</b>	<b>\$ -</b>	<b>\$ 183,616.35</b>
	3-004-4100	Staff Management/Coordination	\$ 110,000.00	\$ 8,383.65	\$ 8,383.65	\$ 101,616.35		\$ 101,616.35
	3-004-A	Ongoing Initiatives	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00		\$ 12,000.00
	3-004-B	Residential Landowner Grant	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00		\$ 60,000.00
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		\$ 10,000.00
<b>EDUCATION &amp; OUTREACH</b>	<b>3-005</b>	<b>Education and Outreach</b>	<b>\$ 162,000.00</b>	<b>\$ 9,768.88</b>	<b>\$ 9,768.88</b>	<b>\$ 152,231.12</b>	<b>\$ -</b>	<b>\$ 152,231.12</b>
	3-005-4100	Staff Management/Coordination	\$ 110,000.00	\$ 8,383.65	\$ 8,383.65	\$ 101,616.35		\$ 101,616.35
	3-005-A	Ongoing initiatives	\$ 48,000.00	\$ 1,385.23	\$ 1,385.23	\$ 46,614.77		\$ 46,614.77
	3-005-B	Standard Project Signage	\$ -	\$ -	\$ -	\$ -		\$ -
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00		\$ 4,000.00

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
<b>INTERAGENCY COMMUNICATION</b>	<b>3-006</b>	<b>Interagency Communication</b>	<b>\$ 17,000.00</b>	<b>\$ 899.61</b>	<b>\$ 899.61</b>	<b>\$ 16,100.39</b>	<b>\$ -</b>	<b>\$ 16,100.39</b>
	3-006-4100	Staff Management/Coordination	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64		\$ 10,161.64
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	\$ -	\$ 61.25	\$ 61.25	\$ (61.25)		\$ (61.25)
	3-006-B	Modeling (H&H Model Update)	\$ -	\$ -	\$ -	\$ -		\$ -
	3-006-C	Geographic Information Systems (GIS)	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00		\$ 3,000.00
	3-006-D	District Web Mapper	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00		\$ 3,000.00
	3-006-E	Boundary Review	\$ -	\$ -	\$ -	\$ -		\$ -
<b>RESEARCH</b>	<b>3-007</b>	<b>Research</b>	<b>\$ 11,000.00</b>	<b>\$ 838.36</b>	<b>\$ 838.36</b>	<b>\$ 10,161.64</b>	<b>\$ -</b>	<b>\$ 10,161.64</b>
	3-007-4100	Staff Management/Coordination	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64		\$ 10,161.64
	3-007-A	Ongoing Initiatives	\$ -	\$ -	\$ -	\$ -		\$ -
<b>MEASUREMENT OF PROGRESS</b>	<b>3-008</b>	<b>Measurement of Progress</b>	<b>\$ 11,000.00</b>	<b>\$ 838.36</b>	<b>\$ 838.36</b>	<b>\$ 10,161.64</b>	<b>\$ -</b>	<b>\$ 10,161.64</b>
	3-008-4100	Staff Management/Coordination	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64		\$ 10,161.64
	3-008-A	Ongoing Initiatives	\$ -	\$ -	\$ -	\$ -		\$ -
<b>GRANT RESEARCH &amp; PREPARATION</b>	<b>3-009</b>	<b>Grant Research &amp; Preparation</b>	<b>\$ 63,000.00</b>	<b>\$ 4,229.36</b>	<b>\$ 4,229.36</b>	<b>\$ 58,770.64</b>	<b>\$ -</b>	<b>\$ 58,770.64</b>
	3-009-4100	Staff Management/Coordination	\$ 55,000.00	\$ 4,191.82	\$ 4,191.82	\$ 50,808.18		\$ 50,808.18
	3-009-A	Ongoing Initiatives	\$ 8,000.00	\$ 37.54	\$ 37.54	\$ 7,962.46		\$ 7,962.46
<b>OPERATIONS &amp; MAINTENANCE</b>	<b>3-010</b>	<b>Operations &amp; Maintenance</b>	<b>\$ 94,475.00</b>	<b>\$ 8,419.35</b>	<b>\$ 8,419.35</b>	<b>\$ 86,055.65</b>	<b>\$ -</b>	<b>\$ 86,055.65</b>
	3-010-4100	Staff Management/Coordination	\$ 55,000.00	\$ 4,191.82	\$ 4,191.82	\$ 50,808.18		\$ 50,808.18
	3-010-A	Ongoing Initiatives	\$ 25,000.00	\$ 4,227.53	\$ 4,227.53	\$ 20,772.47		\$ 20,772.47
	3-010-B	Annual Recurring Operations & Maintenance	\$ 9,475.00	\$ -	\$ -	\$ 9,475.00		\$ 9,475.00
	3-010-C	Unplanned Major Maintenance	\$ -	\$ -	\$ -	\$ -		\$ -
	3-010-E	Hilo Lane Iron Enhanced Sand Filter	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00		\$ 5,000.00

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026**

Budget Category	Account Code	Budget Item	2026 Budget	Current Month Expenditures	Year-to-Date Expenditures	2026 Balance	Adjustments	Adjusted Balance
<b>AIS PREVENTION &amp; MANAGEMENT</b>	<b>3-011</b>	<b>Aquatic Invasive Species (AIS) Prevention &amp; Management</b>	<b>\$ 249,200.00</b>	<b>\$ 6,706.92</b>	<b>\$ 6,706.92</b>	<b>\$ 242,493.08</b>	<b>\$ -</b>	<b>\$ 242,493.08</b>
	3-011-4100	Staff Management/Coordination	\$ 88,000.00	\$ 6,706.92	\$ 6,706.92	\$ 81,293.08		\$ 81,293.08
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00		\$ 15,000.00
	3-011-20-B	(District-Wide) Watercraft Inspections	\$ 63,500.00	\$ -	\$ -	\$ 63,500.00		\$ 63,500.00
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00		\$ 2,000.00
	3-011-20-D	(District-Wide) AIS Early Detection and Rapid Response	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-20-E	(District-Wide) Invasive Species Control Pilot Projects	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-21-F	(Moody) Point-Intercept Macrophyte Survey	\$ 3,200.00	\$ -	\$ -	\$ 3,200.00		\$ 3,200.00
	3-011-21-G	(Moody) AIS Management	\$ 4,200.00	\$ -	\$ -	\$ 4,200.00		\$ 4,200.00
	3-011-21-H	(Moody) Common Carp Management	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-22-F	(Bone) Point-Intercept Macrophyte Survey	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-22-G	(Bone) AIS Management	\$ 5,800.00	\$ -	\$ -	\$ 5,800.00		\$ 5,800.00
	3-011-22-H	(Bone) Common Carp Management	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-26-G	(Shields) AIS Management	\$ 3,300.00	\$ -	\$ -	\$ 3,300.00		\$ 3,300.00
	3-011-28-G	(Forest) AIS Managaement	\$ 60,500.00	\$ -	\$ -	\$ 60,500.00		\$ 60,500.00
3-011-28-H	(Forest) Common Carp Management	\$ -	\$ -	\$ -	\$ -		\$ -	
3-011-29-G	(Comfort) AIS Management	\$ 3,700.00	\$ -	\$ -	\$ 3,700.00		\$ 3,700.00	
<b>WATERSHED PLANNING &amp; RESILIENCY</b>	<b>3-013</b>	<b>Watershed Planning &amp; Resiliency</b>	<b>\$ 12,000.00</b>	<b>\$ 838.36</b>	<b>\$ 838.36</b>	<b>\$ 11,161.64</b>	<b>\$ -</b>	<b>\$ 11,161.64</b>
	3-013-4100	Staff Management/Coordination	\$ 11,000.00	\$ 838.36	\$ 838.36	\$ 10,161.64		\$ 10,161.64
	3-013-D	Watershed Management Plan Update	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
<b>TOTAL PROGRAMS</b>			<b>\$ 1,234,175.00</b>	<b>\$ 80,860.31</b>	<b>\$ 80,860.31</b>	<b>\$ 1,153,314.69</b>	<b>\$ -</b>	<b>\$ 1,153,314.69</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF JANUARY 31, 2026

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	5-000	General Project Development	\$ 58,358.00	\$ 3,329.73	\$ 3,329.73	\$ 55,028.27	\$ -	\$ 55,028.27
	5-000	Staff Management/Coordination	\$ 22,000.00	\$ 1,676.73	\$ 1,676.73	\$ 20,323.27	-	\$ 20,323.27
	5-000-A	General Project Dev./Pre-Project Investigation	\$ 36,358.00	\$ 1,653.00	\$ 1,653.00	\$ 34,705.00	-	\$ 34,705.00
FLOODPLAIN	5-100	FLOODPLAIN	\$ 66,000.00	\$ 5,030.18	\$ 5,030.18	\$ 60,969.82	\$ -	\$ 60,969.82
	5-100-4100	Staff Management/Coordination	\$ 66,000.00	\$ 5,030.18	\$ 5,030.18	\$ 60,969.82	-	\$ 60,969.82
	5-120-A	Volume Control Facility Implementation	\$ -	\$ -	\$ -	\$ -	-	\$ -
LAKES	5-200	Lakes	\$ 1,738,575.00	\$ 18,783.59	\$ 18,783.59	\$ 1,719,791.41	\$ -	\$ 1,719,791.41
	5-200-4100	Staff Management/Coordination	\$ 33,000.00	\$ 2,515.09	\$ 2,515.09	\$ 30,484.91	-	\$ 30,484.91
	5-220-A	Volume Control Facility Planning & Design	\$ -	\$ -	\$ -	\$ -	-	\$ -
	5-220-B	Volume Control Facility Implementation	\$ -	\$ -	\$ -	\$ -	-	\$ -
	5-221-B	(Moody) Diagnostic Study Implementation	\$ -	\$ 21.00	\$ 21.00	\$ (21.00)	-	\$ (21.00)
	5-224-A	(School) Agricultural BMP Implementation	\$ 76,800.00	\$ -	\$ -	\$ 76,800.00	-	\$ 76,800.00
	5-225-B	(Little Comfort) Diagnostic Study Implementation	\$ -	\$ -	\$ -	\$ -	-	\$ -
	5-225-C	(Little Comfort) Heath Avenue IESF	\$ 1,416,555.00	\$ 15,859.50	\$ 15,859.50	\$ 1,400,695.50	-	\$ 1,400,695.50
	5-229-A	(Comfort) Diagnostic Study Update	\$ 59,000.00	\$ 388.00	\$ 388.00	\$ 58,612.00	-	\$ 58,612.00
	5-229-B	(Comfort) Diagnostic Study Implementation	\$ 153,220.00	\$ -	\$ -	\$ 153,220.00	-	\$ 153,220.00
WETLANDS	5-400	Wetlands	\$ 132,000.00	\$ 838.35	\$ 838.35	\$ 130,630.66	\$ -	\$ 130,630.66
	5-400-4100	Staff Management/Coordination	\$ 11,000.00	\$ 838.35	\$ 838.35	\$ 10,161.65	-	\$ 10,161.65
	5-420-A	Comprehensive Wetland Inventory	\$ -	\$ -	\$ -	\$ -	-	\$ -
	5-420-B	Wetland Bank Implementation	\$ -	\$ -	\$ -	\$ -	-	\$ -
	5-420-C	Wetland Enhancements	\$ 121,000.00	\$ 530.99	\$ 530.99	\$ 120,469.01	-	\$ 120,469.01
<b>TOTAL PROJECTS</b>			<b>\$ 1,994,933.00</b>	<b>\$ 27,981.85</b>	<b>\$ 27,981.85</b>	<b>\$ 1,966,420.16</b>	<b>\$ -</b>	<b>\$ 1,966,420.16</b>
LAND ACQUISITION & MANAGEMENT	6-000	Land Acquisition & Management	\$ 66,000.00	\$ 3,358.27	\$ 3,358.27	\$ 62,641.73	\$ -	\$ 62,641.73
	6-000-4100	Staff Management/Coordination	\$ 66,000.00	\$ 2,525.38	\$ 2,525.38	\$ 63,474.62	-	\$ 63,474.62
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	\$ -	\$ -	\$ -	\$ -	-	\$ -
	6-000-B	Tax Forfeit Properties	\$ -	\$ -	\$ -	\$ -	-	\$ -
	6-000-C	Broadway & I-35 Open Space	\$ -	\$ -	\$ -	\$ -	-	\$ -
	6-000-D	North Shore Trail Nature Area	\$ -	\$ -	\$ -	\$ -	-	\$ -
	6-000-E	Hayward Avenue Wetland	\$ -	\$ -	\$ -	\$ -	-	\$ -
	6-000-F	Bone Lake South Wetland	\$ -	\$ 832.89	\$ 832.89	\$ (832.89)	-	\$ (832.89)
6-000-G	Heath Ave Iron Enhanced Sand Filter	\$ -	\$ -	\$ -	\$ -	-	\$ -	
<b>TOTAL LAND ACQUISITION &amp; MANAGEMENT</b>			<b>\$ 66,000.00</b>	<b>\$ 3,358.27</b>	<b>\$ 3,358.27</b>	<b>\$ 62,641.73</b>	<b>\$ -</b>	<b>\$ 62,641.73</b>

Comfort Lake-Forest Lake Watershed District

## **Interim Financial Statements**

*December 31, 2025*



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 [www.redpathcpas.com](http://www.redpathcpas.com)

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COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSE-REVENUE RECAP - AS OF DECEMBER 31, 2025 - UPDATED 2/19/26

Budget Category	Budget Item	2025 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE (GENERAL FUND)	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$ 508,200.00	\$ 231,590.38	\$ 494,462.87	\$ (13,737.13)	97.30%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	
	OTHER (INTEREST)	\$ 10,000.00	\$ 1,441.39	\$ 14,417.87	\$ 4,417.87	144.18%
	TOTAL REVENUE:	\$ 518,200.00	\$ 233,031.77	\$ 508,880.74	\$ (9,319.26)	98.20%
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 519,266.00	\$ 52,500.09	\$ 579,873.09	\$ 60,607.09	111.67%
	TOTAL EXPENDITURES:	\$ 519,266.00	\$ 52,500.09	\$ 579,873.09	\$ 60,607.09	111.67%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$ (1,066.00)	\$ 180,531.68	\$ (70,992.35)	\$ (69,926.35)	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$ 400,000.00	\$ 182,282.87	\$ 389,187.62	\$ (10,812.38)	97.30%
	OTHER (INTEREST)	\$ -	\$ 1,213.12	\$ 12,923.84	\$ 12,923.84	---
	TOTAL REVENUE:	\$ 400,000.00	\$ 183,495.99	\$ 402,111.46	\$ 2,111.46	100.53%
	EXPENSES					
	DEBT SERVICES FUND	\$ 438,608.00	\$ -	\$ 416,898.52	\$ (21,709.48)	95.05%
TOTAL EXPENDITURES:	\$ 438,608.00	\$ -	\$ 416,898.52	\$ (21,709.48)	95.05%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (38,608.00)	\$ 183,495.99	\$ (14,787.06)	\$ 23,820.94		
PROGRAMS/PROJECTS (IMPLEMENTATION FUND)	PROGRAMS/PROJECTS					
	REVENUE					
	TAX LEVY	\$ 897,643.00	\$ 409,062.31	\$ 873,378.81	\$ (24,264.19)	97.30%
	TRANSFERS					
	GRANT REVENUE	\$ 663,958.00	\$ 1,932,000.00	\$ 2,356,336.54	\$ 1,692,378.54	354.89%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	\$ 118,500.00	\$ 53,278.73	\$ 187,736.30	\$ 69,236.30	158.43%
	TOTAL REVENUE:	\$ 1,680,101.00	\$ 2,394,341.04	\$ 3,417,451.65	\$ 1,737,350.65	203.41%
	LOAN PROCEEDS					
	LOAN	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -	100.00%
	TOTAL LOAN PROCEEDS:	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -	100.00%
	EXPENSES					
	PROGRAMS	\$ 1,505,683.00	\$ 108,663.64	\$ 1,339,418.85	\$ (166,264.15)	88.96%
	PROJECTS	\$ 714,803.00	\$ 69,111.00	\$ 709,288.46	\$ (5,514.54)	99.23%
	LAND ACQUISITION & MANAGEMENT	\$ 173,135.00	\$ 2,359,420.08	\$ 2,519,886.57	\$ 2,346,751.57	1455.45%
TOTAL EXPENDITURES:	\$ 2,393,621.00	\$ 2,537,194.72	\$ 4,568,593.88	\$ (171,778.69)	190.87%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (713,520.00)	\$ (142,853.68)	\$ (1,151,142.23)	\$ 1,909,129.34		
NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ (213,520.00)	\$ (142,853.68)	\$ (651,142.23)	\$ 1,909,129.34		
TOTAL	TOTAL COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$ 1,805,843.00	\$ 822,935.56	\$ 1,757,029.30	\$ (48,813.70)	97.30%
	GRANT REVENUE	\$ 663,958.00	\$ 1,932,000.00	\$ 2,356,336.54	\$ 1,692,378.54	354.89%
	OTHER (INCLUDES INTEREST, LOAN PROCEEDS)	\$ 128,500.00	\$ 55,933.24	\$ 715,078.01	\$ 86,578.01	556.48%
	TOTAL REVENUE:	\$ 2,598,301.00	\$ 2,810,868.80	\$ 4,828,443.85	\$ 1,730,142.85	185.83%
	LOAN PROCEEDS					
	LOAN	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -	100.00%
	TOTAL LOAN PROCEEDS:	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -	100.00%
	EXPENSES					
	GENERAL ADMINISTRATION	\$ 519,266.00	\$ 52,500.09	\$ 579,873.09	\$ 60,607.09	111.67%
	DEBT SREVICES FUND	\$ 438,608.00	\$ -	\$ 416,898.52	\$ (21,709.48)	95.05%
	PROGRAMS	\$ 1,505,683.00	\$ 108,663.64	\$ 1,339,418.85	\$ (166,264.15)	88.96%
	PROJECTS	\$ 714,803.00	\$ 69,111.00	\$ 709,288.46	\$ (5,514.54)	99.23%
LAND ACQUISITION & MANAGEMENT	\$ 18,314.00	\$ 2,359,420.08	\$ 2,519,886.57	\$ 2,501,572.57	13759.35%	
TOTAL EXPENDITURES:	\$ 3,196,674.00	\$ 2,589,694.81	\$ 5,565,365.49	\$ 2,368,691.49	174.10%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$ (598,374.00)	\$ 221,173.99	\$ (736,921.64)	\$ (638,548.64)		
NET CHANGE IN CASH BALANCE (includes loan proceeds):	\$ (98,373.00)	\$ 221,173.99	\$ (236,921.64)	\$ (638,548.64)		

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balances	Adjustments	Adjusted Balance
ADMINISTRATIVE (GENERAL FUND)	<b>1000</b>	<b>ADMINISTRATION</b>	<b>\$ 519,266.00</b>	<b>\$ 52,500.09</b>	<b>\$ 579,873.09</b>	<b>\$ (60,607.09)</b>	<b>\$ -</b>	<b>\$ (60,607.09)</b>
	1001	BOARD ADMINISTRATION	\$ 35,000.00	\$ 1,785.00	\$ 61,824.13	\$ (26,824.13)	\$ -	\$ (26,824.13)
	1002	GENERAL OFFICE EXPENSES	\$ 118,000.00	\$ 12,771.85	\$ 133,832.63	\$ (15,832.63)	\$ -	\$ (15,832.63)
	1003	GENERAL ADMINISTRATIVE	\$ 234,266.00	\$ 18,313.49	\$ 217,712.58	\$ 16,553.42	\$ -	\$ 16,553.42
	1004	PROFESSIONAL SERVICES	\$ 132,000.00	\$ 19,629.75	\$ 166,503.75	\$ (34,503.75)	\$ -	\$ (34,503.75)
DEBT SERVICES FUND	<b>2000</b>	<b>DEBT SERVICES FUND</b>	<b>\$ 438,608.00</b>	<b>\$ -</b>	<b>\$ 416,898.52</b>	<b>\$ 21,709.48</b>	<b>\$ -</b>	<b>\$ 21,709.48</b>
	2000A	CWP LOAN A PRINCIPAL REPAYMENT	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -
	2000B	CWP LOAN B PRINCIPAL REPAYMENT	\$ 175,000.00	\$ -	\$ 174,999.80	\$ 0.20	\$ -	\$ 0.20
	2000C	CWP LOAN C PRINCIPAL REPAYMENT	\$ 113,608.00	\$ -	\$ 91,898.72	\$ 21,709.28	\$ -	\$ 21,709.28
	2200A	CWP LOAN PRINCIPAL REPAYMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAMS (IMPLEMENTATION FUND)	<b>3000</b>	<b>PROGRAMS</b>	<b>\$ 1,505,683.00</b>	<b>\$ 108,663.64</b>	<b>\$ 1,339,418.85</b>	<b>\$ 176,973.80</b>	<b>\$ -</b>	<b>\$ 176,973.80</b>
	3000	GENERAL PROGRAM DEVELOPMENT	\$ 22,590.00	\$ 1,723.65	\$ 18,417.53	\$ 4,172.47	\$ -	\$ 4,172.47
	3001	DISTRICT RULES & RULEMAKING	\$ -	\$ 613.80	\$ 3,209.65	\$ -	\$ -	\$ -
	3002	PERMITTING	\$ 321,946.00	\$ 26,012.80	\$ 282,932.29	\$ 39,013.71	\$ -	\$ 39,013.71
	3003	MONITORING & DATA ASSESSMENT	\$ 219,905.00	\$ 16,147.27	\$ 210,442.86	\$ 9,462.14	\$ -	\$ 9,462.14
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	\$ 229,931.00	\$ 10,544.76	\$ 174,688.03	\$ 55,242.97	\$ -	\$ 55,242.97
	3005	EDUCATION & OUTREACH	\$ 196,541.00	\$ 18,178.92	\$ 165,606.75	\$ 30,934.25	\$ -	\$ 30,934.25
	3006	INTERAGENCY COMMUNUNICATION	\$ 48,948.00	\$ 3,515.32	\$ 41,650.75	\$ 7,297.25	\$ -	\$ 7,297.25
	3007	RESEARCH	\$ 12,045.00	\$ 861.84	\$ 9,208.77	\$ 2,836.23	\$ -	\$ 2,836.23
	3008	MEASUREMENT OF PROGRESS	\$ 12,045.00	\$ 861.84	\$ 9,208.77	\$ 2,836.23	\$ -	\$ 2,836.23
	3009	GRANT RESEARCH & PREPARATION	\$ 29,582.00	\$ 3,536.66	\$ 33,384.09	\$ (3,802.09)	\$ -	\$ (3,802.09)
	3010	OPERATION & MAINTENANCE	\$ 34,045.00	\$ 1,155.70	\$ 29,602.06	\$ 4,442.94	\$ -	\$ 4,442.94
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	\$ 307,060.00	\$ 24,649.24	\$ 274,330.31	\$ 32,729.69	\$ -	\$ 32,729.69
	3012		\$ -	\$ -	\$ 7,500.00	\$ -	\$ -	\$ -
3013	WATERSHED PLANNING & RESILIENCY	\$ 71,045.00	\$ 861.84	\$ 79,236.99	\$ (8,191.99)	\$ -	\$ (8,191.99)	
PROJECTS (IMPLEMENTATION FUND)	<b>5000</b>	<b>PROJECTS</b>	<b>\$ 714,803.00</b>	<b>\$ 69,111.00</b>	<b>\$ 709,288.46</b>	<b>\$ 5,514.54</b>	<b>\$ -</b>	<b>\$ 5,514.54</b>
	5000	GENERAL PROJECT DEVELOPMENT	\$ 97,315.00	\$ 6,690.05	\$ 139,645.26	\$ (42,330.26)	\$ -	\$ (42,330.26)
	5100	FLOODPLAIN	\$ 38,135.00	\$ 2,585.48	\$ 27,626.31	\$ 10,508.69	\$ -	\$ 10,508.69
	5200	LAKES	\$ 579,353.00	\$ 59,835.47	\$ 542,016.89	\$ 37,336.11	\$ -	\$ 37,336.11
	5300	STREAMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5400	WETLANDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5500	UPLAND RESOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5600	GROUNDWATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5920		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
LAND ACQUISITION & MANAGEMENT	<b>6000</b>	<b>LAND ACQUISITION &amp; MANAGEMENT</b>	<b>\$ 173,135.00</b>	<b>\$ 2,359,420.08</b>	<b>\$ 2,519,886.57</b>	<b>\$ (2,346,751.57)</b>	<b>\$ -</b>	<b>\$ (3,287.28)</b>
	6000	GENERAL DEVLOPMENT	\$ 173,135.00	\$ 2,359,420.08	\$ 2,519,886.57	\$ (2,346,751.57)	\$ -	\$ (3,287.28)
<b>TOTALS:</b>			<b>\$ 3,351,495.00</b>	<b>\$ 2,589,694.81</b>	<b>\$ 5,565,365.49</b>	<b>\$ (2,203,160.84)</b>	<b>\$ -</b>	<b>\$ 140,303.45</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
<b>BOARD ADMINISTRATION</b>	<b>1-001</b>	<b>Board Administration</b>	<b>\$ 35,000.00</b>	<b>\$ 1,785.00</b>	<b>\$ 61,824.13</b>	<b>\$ (26,824.13)</b>	<b>\$ -</b>	<b>\$ (26,824.13)</b>
	1-001-4000	Managers Per Diem	\$ 30,000.00	\$ 1,750.00	\$ 57,885.72	\$ (27,885.72)		\$ (27,885.72)
	1-001-4010	Manager Expenses	\$ 2,500.00	\$ 35.00	\$ 1,866.50	\$ 633.50		\$ 633.50
	1-001-4265	Managers Training/Conferences	\$ 2,500.00	\$ -	\$ 2,071.91	\$ 428.09		\$ 428.09
<b>GENERAL OFFICE EXPENSES</b>	<b>1-002</b>	<b>General Office Expenses</b>	<b>\$ 118,000.00</b>	<b>\$ 12,771.85</b>	<b>\$ 133,832.63</b>	<b>\$ (15,832.63)</b>	<b>\$ -</b>	<b>\$ (15,832.63)</b>
	1-002-4240	Cell Phone/office phone/internet/Web Hosting	\$ 11,000.00	\$ 963.40	\$ 10,818.31	\$ 181.69		\$ 181.69
	1-002-4203	Computer Supplies/Software/IT Support	\$ 30,000.00	\$ 1,475.80	\$ 30,339.54	\$ (339.54)		\$ (339.54)
	1-002-4208	Printing	\$ -	\$ -	\$ -	\$ -		\$ -
	1-002-4635	Copier (lease)	\$ 3,000.00	\$ 1,189.72	\$ 3,254.40	\$ (254.40)		\$ (254.40)
	1-002-4200	General Office/Meeting Supplies	\$ 2,000.00	\$ 522.84	\$ 4,187.24	\$ (2,187.24)		\$ (2,187.24)
	1-002-4245	Dues/Fees/subscriptions	\$ 1,000.00	\$ -	\$ 1,638.25	\$ (638.25)		\$ (638.25)
	1-002-4265	Conferences & Workshops/Staff Training & Education	\$ 10,000.00	\$ 2,431.60	\$ 9,603.73	\$ 396.27		\$ 396.27
	1-002-4320	Staff Expenses/Travel (Mileage)	\$ 2,000.00	\$ 213.50	\$ 3,439.67	\$ (1,439.67)		\$ (1,439.67)
	1-002-4280	Postage	\$ 400.00	\$ 78.00	\$ 297.00	\$ 103.00		\$ 103.00
	1-002-4290	Notices	\$ 100.00	\$ -	\$ 265.65	\$ (165.65)		\$ (165.65)
	1-002-4210	Office Space (Rent)	\$ 46,000.00	\$ 4,917.30	\$ 56,927.69	\$ (10,927.69)		\$ (10,927.69)
	1-002-4220	Office Improvements/Furniture & Fixtures	\$ 500.00	\$ 15.11	\$ 15.11	\$ 484.89		\$ 484.89
	1-002-4300	Utilities/Office Upkeep	\$ 12,000.00	\$ 964.58	\$ 13,046.04	\$ (1,046.04)		\$ (1,046.04)
<b>GENERAL ADMINISTRATION</b>	<b>1-003</b>	<b>General Administration</b>	<b>\$ 234,266.00</b>	<b>\$ 18,313.49</b>	<b>\$ 217,712.58</b>	<b>\$ 16,553.42</b>	<b>\$ -</b>	<b>\$ 16,553.42</b>
	1-003-4100	Salary/Benefits General Admin	\$ 187,766.00	\$ 13,438.49	\$ 155,922.58	\$ 31,843.42		\$ 31,843.42
	1-003-4330	Annual Audit	\$ 14,000.00	\$ 4,875.00	\$ 23,375.00	\$ (9,375.00)	-	\$ (9,375.00)
	1-003-4245	MAWD Dues	\$ 7,500.00	\$ -	\$ 7,500.00	\$ -		\$ -
	1-003-4270	Insurance (LMCIT & Workers Comp)	\$ 25,000.00	\$ -	\$ 30,915.00	\$ (5,915.00)		\$ (5,915.00)
<b>PROFESSIONAL SERVICES</b>	<b>1-004</b>	<b>Professional Services</b>	<b>\$ 132,000.00</b>	<b>\$ 19,629.75</b>	<b>\$ 166,503.75</b>	<b>\$ (34,503.75)</b>	<b>\$ -</b>	<b>\$ (34,503.75)</b>
	1-004-4330	CPA/bookkeeping	\$ 47,000.00	\$ 9,853.30	\$ 62,190.85	\$ (15,190.85)		\$ (15,190.85)
	1-004-4337	Consultant/Professional Services	\$ 35,000.00	\$ 6,665.00	\$ 45,795.90	\$ (10,795.90)		\$ (10,795.90)
	1-004-4500	Consulting Engineer	\$ 10,000.00	\$ 516.75	\$ 17,358.90	\$ (7,358.90)		\$ (7,358.90)
	1-004-4410	Legal	\$ 40,000.00	\$ 2,594.70	\$ 41,158.10	\$ (1,158.10)		\$ (1,158.10)
<b>TOTAL ADMINISTRATION</b>			<b>\$ 519,266.00</b>	<b>\$ 52,500.09</b>	<b>\$ 579,873.09</b>	<b>\$ (60,607.09)</b>	<b>\$ -</b>	<b>\$ (60,607.09)</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
 EXPENSES AS OF DECEMBER 31, 2025

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
<b>DEBT SERVICES FUND</b>	<b>2-000</b>	<b>Debt Services Fund</b>	<b>\$ 438,608.00</b>	<b>\$ -</b>	<b>\$ 416,898.52</b>	<b>\$ 21,709.48</b>	<b>\$ -</b>	<b>\$ 21,709.48</b>
	2-000-A	CWP Loan A Principal Repayment	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -
	2-000-B	CWP Loan B Principal Repayment	\$ 175,000.00	\$ -	\$ 174,999.80	\$ 0.20	\$ -	\$ 0.20
	2-000-C	CWP Loan C Principal + Interest Repayment	\$ 113,608.00	\$ -	\$ 91,898.72	\$ 21,709.28	\$ -	\$ 21,709.28
	2-000-D	CWP Loan D Principal + Interest Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DEBT SERVICES</b>			<b>\$ 438,608.00</b>	<b>\$ -</b>	<b>\$ 416,898.52</b>	<b>\$ 21,709.48</b>	<b>\$ -</b>	<b>\$ 21,709.48</b>

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025**

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
<b>GENERAL PROGRAM DEVELOPMENT</b>	<b>3-000</b>	<b>General Program Development</b>	<b>\$ 22,590.00</b>	<b>\$ 1,723.65</b>	<b>\$ 18,417.53</b>	<b>\$ 4,172.47</b>	<b>\$ -</b>	<b>\$ 4,172.47</b>
	3-000-4100	Staff Management/Coordination	\$ 22,090.00	\$ 1,723.65	\$ 18,417.53	\$ 3,672.47		\$ 3,672.47
	3-000-A	General Program Development	\$ 500.00	\$ -	\$ -	\$ 500.00		\$ 500.00
<b>DISTRICT RULES &amp; RULEMAKING</b>	<b>3-001</b>	<b>District Rules &amp; Rulemaking</b>	<b>\$ -</b>	<b>\$ 613.80</b>	<b>\$ 3,209.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	3001-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -		\$ -
	3-001-A	Ongoing Initiatives	\$ -	\$ -	\$ 2,552.15	\$ -		\$ -
	3-001-B	Rule Implementation Review	\$ -	\$ 613.80	\$ 657.50	\$ -		\$ -
<b>PERMITTING</b>	<b>3-002</b>	<b>Permitting</b>	<b>\$ 321,946.00</b>	<b>\$ 26,012.80</b>	<b>\$ 282,932.29</b>	<b>\$ 39,013.71</b>	<b>\$ -</b>	<b>\$ 39,013.71</b>
	3-002-4100	Staff Management/Coordination	\$ 231,946.00	\$ 18,098.50	\$ 193,385.08	\$ 38,560.92		\$ 38,560.92
	3-002-A	Ongoing Initiatives	\$ 90,000.00	\$ 7,914.30	\$ 89,547.21	\$ 452.79		\$ 452.79
<b>MONITORING &amp; DATA ASSESSMENT</b>	<b>3-003</b>	<b>Monitoring &amp; Data Assessment</b>	<b>\$ 219,905.00</b>	<b>\$ 16,147.27</b>	<b>\$ 210,442.86</b>	<b>\$ 9,462.14</b>	<b>\$ -</b>	<b>\$ 9,462.14</b>
	3-003-4100	Staff Management/Coordination	\$ 99,405.00	\$ 7,756.47	\$ 82,919.16	\$ 16,485.84		\$ 16,485.84
	3-003-A	Ongoing Initiatives	\$ 27,000.00	\$ 16.80	\$ 22,372.09	\$ 4,627.91		\$ 4,627.91
	3-003-B	Stream Monitoring	\$ 80,000.00	\$ 774.00	\$ 93,363.99	\$ (13,363.99)		\$ (13,363.99)
	3-003-C	Lake Monitoring	\$ 13,500.00	\$ 7,600.00	\$ 11,787.62	\$ 1,712.38		\$ 1,712.38
<b>NON-POINT SOURCE POLLUTION ABATEMENT (COST-SHARE)</b>	<b>3-004</b>	<b>Non-Point Source Pollution Abatement Grant (Cost-Share)</b>	<b>\$ 229,931.00</b>	<b>\$ 10,544.76</b>	<b>\$ 174,688.03</b>	<b>\$ 55,242.97</b>	<b>\$ -</b>	<b>\$ 55,242.97</b>
	3-004-4100	Staff Management/Coordination	\$ 132,541.00	\$ 10,342.04	\$ 110,506.17	\$ 22,034.83		\$ 22,034.83
	3-004-A	Ongoing Initiatives	\$ 25,000.00	\$ 186.90	\$ 11,899.10	\$ 13,100.90		\$ 13,100.90
	3-004-B	Residential Landowner Grant	\$ 60,000.00	\$ 15.82	\$ 41,092.76	\$ 18,907.24		\$ 18,907.24
	3-004-C	Agricultural and Rural BMP Incentives/Cost-Share	\$ 12,390.00	\$ -	\$ 11,190.00	\$ 1,200.00		\$ 1,200.00
<b>EDUCATION &amp; OUTREACH</b>	<b>3-005</b>	<b>Education and Outreach</b>	<b>\$ 196,541.00</b>	<b>\$ 18,178.92</b>	<b>\$ 165,606.75</b>	<b>\$ 30,934.25</b>	<b>\$ -</b>	<b>\$ 30,934.25</b>
	3-005-4100	Staff Management/Coordination	\$ 132,541.00	\$ 10,342.04	\$ 110,506.17	\$ 22,034.83		\$ 22,034.83
	3-005-A	Ongoing initiatives	\$ 52,000.00	\$ 6,687.86	\$ 53,451.56	\$ (1,451.56)		\$ (1,451.56)
	3-005-B	Standard Project Signage	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		\$ 10,000.00
	3-005-C	Local student engagement/Chisago Co Children's Water Festival	\$ 2,000.00	\$ 1,149.02	\$ 1,649.02	\$ 350.98		\$ 350.98

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025**

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
<b>INTERAGENCY COMMUNICATION</b>	<b>3-006</b>	<b>Interagency Communication</b>	<b>\$ 48,948.00</b>	<b>\$ 3,515.32</b>	<b>\$ 41,650.75</b>	<b>\$ 7,297.25</b>	<b>\$ -</b>	<b>\$ 7,297.25</b>
	3-006-4100	Staff Management/Coordination	\$ 44,180.00	\$ 3,447.32	\$ 36,835.08	\$ 7,344.92		\$ 7,344.92
	3-006-A	Ongoing Initiatives (Miscellaneous Projects)	\$ -	\$ -	\$ 1,645.17	\$ (1,645.17)		\$ (1,645.17)
	3-006-C	Geographic Information Systems (GIS)	\$ 2,200.00	\$ -	\$ 437.50	\$ 1,762.50		\$ 1,762.50
	3-006-D	District Web Mapper	\$ 2,568.00	\$ 68.00	\$ 2,733.00	\$ (165.00)		\$ (165.00)
	3-006-E	Boundary Review	\$ -	\$ -	\$ -	\$ -		\$ -
<b>RESEARCH</b>	<b>3-007</b>	<b>Research</b>	<b>\$ 12,045.00</b>	<b>\$ 861.84</b>	<b>\$ 9,208.77</b>	<b>\$ 2,836.23</b>	<b>\$ -</b>	<b>\$ 2,836.23</b>
	3-007-4100	Staff Management/Coordination	\$ 11,045.00	\$ 861.84	\$ 9,208.77	\$ 1,836.23		\$ 1,836.23
	3-007-A	Ongoing Initiatives	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
<b>MEASUREMENT OF PROGRESS</b>	<b>3-008</b>	<b>Measurement of Progress</b>	<b>\$ 12,045.00</b>	<b>\$ 861.84</b>	<b>\$ 9,208.77</b>	<b>\$ 2,836.23</b>	<b>\$ -</b>	<b>\$ 2,836.23</b>
	3-008-4100	Staff Management/Coordination	\$ 11,045.00	\$ 861.84	\$ 9,208.77	\$ 1,836.23		\$ 1,836.23
	3-008-A	Ongoing Initiatives	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00		\$ 1,000.00
<b>GRANT RESEARCH &amp; PREPARATION</b>	<b>3-009</b>	<b>Grant Research &amp; Preparation</b>	<b>\$ 29,582.00</b>	<b>\$ 3,536.66</b>	<b>\$ 33,384.09</b>	<b>\$ (3,802.09)</b>	<b>\$ -</b>	<b>\$ (3,802.09)</b>
	3-009-4100	Staff Management/Coordination	\$ 22,090.00	\$ 1,723.65	\$ 18,417.53	\$ 3,672.47		\$ 3,672.47
	3-009-A	Ongoing Initiatives	\$ 7,492.00	\$ 1,813.01	\$ 14,966.56	\$ (7,474.56)		\$ (7,474.56)
<b>OPERATIONS &amp; MAINTENANCE</b>	<b>3-010</b>	<b>Operations &amp; Maintenance</b>	<b>\$ 34,045.00</b>	<b>\$ 1,155.70</b>	<b>\$ 29,602.06</b>	<b>\$ 4,442.94</b>	<b>\$ -</b>	<b>\$ 4,442.94</b>
	3-010-4100	Staff Management/Coordination	\$ 11,045.00	\$ 861.84	\$ 9,208.77	\$ 1,836.23		\$ 1,836.23
	3-010-A	Ongoing Initiatives	\$ 13,000.00	\$ 293.86	\$ 15,646.89	\$ (2,646.89)		\$ (2,646.89)
	3-010-B	Annual Recurring Operations & Maintenance	\$ 10,000.00	\$ -	\$ 4,746.40	\$ 5,253.60		\$ 5,253.60
	3-010-C	Unplanned Major Maintenance	\$ -	\$ -	\$ -	\$ -		\$ -

**COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025**

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
<b>AIS PREVENTION &amp; MANAGEMENT</b>	<b>3-011</b>	<b>Aquatic Invasive Species (AIS) Prevention &amp; Management</b>	<b>\$ 307,060.00</b>	<b>\$ 24,649.24</b>	<b>\$ 274,330.31</b>	<b>\$ 32,729.69</b>	<b>\$ -</b>	<b>\$ 32,729.69</b>
	3-011-4100	Staff Management/Coordination	\$ 88,360.00	\$ 6,894.64	\$ 73,670.23	\$ 14,689.77		\$ 14,689.77
	3-011-20-A	(District-Wide) Comprehensive Plan and Policy Development	\$ 1,500.00	\$ 346.06	\$ 683.90	\$ 816.10		\$ 816.10
	3-011-20-B	(District-Wide) Watercraft Inspections	\$ 83,500.00	\$ 8.54	\$ 78,725.80	\$ 4,774.20		\$ 4,774.20
	3-011-20-C	(District-Wide) AIS Prevention at Boat Launch Sites	\$ 5,000.00	\$ -	\$ 4,895.33	\$ 104.67		\$ 104.67
	3-011-21-G	(Moody) AIS Management	\$ 2,000.00	\$ 3,200.00	\$ 3,200.00	\$ (1,200.00)		\$ (1,200.00)
	3-011-22-F	(Bone) Point-Intercept Macrophyte Survey	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-22-G	(Bone) AIS Management	\$ 5,500.00	\$ 5,000.00	\$ 6,119.96	\$ (619.96)		\$ (619.96)
	3-011-26-G	(Shields) AIS Management	\$ 2,000.00	\$ 3,200.00	\$ 3,200.00	\$ (1,200.00)		\$ (1,200.00)
	3-011-26-H	(Shields) Common Carp Management	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-27-F	(Keewahtin) Point-Intercept Macrophyte Survey	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -		\$ -
	3-011-27-G	(Keewahtin) AIS Management	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00		\$ 1,200.00
	3-011-28-F	(Forest) Point-Intercept Macrophyte Survey	\$ -	\$ -	\$ -	\$ -		\$ -
	3-011-28-G	(Forest) AIS Management	\$ 110,000.00	\$ -	\$ 97,835.09	\$ 12,164.91		\$ 12,164.91
	3-011-28-H	(Forest) Common Carp Management	\$ -	\$ -	\$ -	\$ -		\$ -
3-011-29-G	(Comfort) AIS Management	\$ 5,500.00	\$ 3,500.00	\$ 3,500.00	\$ 2,000.00		\$ 2,000.00	
	<b>3-012</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	3-012-4100	Staff Management/Coordination	\$ -	\$ -	\$ -	\$ -		\$ -
	3-012-A	Ongoing Initiatives	\$ -	\$ -	\$ 7,500.00	\$ -		\$ -
			\$ -	\$ -	\$ -	\$ -		\$ -
<b>WATERSHED PLANNING &amp; RESILIENCY</b>	<b>3-013</b>	<b>Watershed Planning &amp; Resiliency</b>	<b>\$ 71,045.00</b>	<b>\$ 861.84</b>	<b>\$ 79,236.99</b>	<b>\$ (8,191.99)</b>	<b>\$ -</b>	<b>\$ (8,191.99)</b>
	3-013-4100	Staff Management/Coordination	\$ 11,045.00	\$ 861.84	\$ 9,208.77	\$ 1,836.23		\$ 1,836.23
	3-013-A	Vulnerability Assessment	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		\$ 10,000.00
	3-013-B	Vulnerability Assessment	\$ 50,000.00	\$ -	\$ 70,028.22	\$ (20,028.22)		\$ (20,028.22)
	3-013-C	Emergency Response Plan	\$ -	\$ -	\$ -	\$ -		\$ -
<b>TOTAL PROGRAMS</b>			<b>\$ 1,505,683.00</b>	<b>\$ 108,663.64</b>	<b>\$ 1,339,418.85</b>	<b>\$ 176,973.80</b>	<b>\$ -</b>	<b>\$ 176,973.80</b>

No Assurance Is Provided On These Financial Statements

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
EXPENSES AS OF DECEMBER 31, 2025

Budget Category	Account Code	Budget Item	2025 Budget	Current Month Expenditures	Year-to-Date Expenditures	2025 Balance	Adjustments	Adjusted Balance
GENERAL PROJECT DEVELOPMENT	5-000	General Project Development	\$ 97,315.00	\$ 6,690.05	\$ 139,645.26	\$ (42,330.26)	\$ -	\$ (42,330.26)
	5-000	Staff Management/Coordination	\$ 77,315.00	\$ 6,032.80	\$ 64,467.87	\$ 12,847.13	\$ -	\$ 12,847.13
	5-000-A	Consultants and Expenses	\$ 20,000.00	\$ 657.25	\$ 75,177.39	\$ (55,177.39)	\$ -	\$ (55,177.39)
FLOODPLAIN	5-100	FLOODPLAIN	\$ 38,135.00	\$ 2,585.48	\$ 27,626.31	\$ 10,508.69	\$ -	\$ 10,508.69
	5-100-4100	Staff Management/Coordination	\$ 33,135.00	\$ 2,585.48	\$ 27,626.31	\$ 5,508.69	\$ -	\$ 5,508.69
	5-120-A	Volume Control Facility Implementation	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
	5-120-B	Greenway Corridor Visioning & Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-120-C	Floodplain/Greenway Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAKES	5-200	Lakes	\$ 579,353.00	\$ 59,835.47	\$ 542,016.89	\$ 37,336.11	\$ -	\$ 37,336.11
	5-200-4100	Staff Management/Coordination	\$ 77,315.00	\$ 6,032.79	\$ 64,461.42	\$ 12,853.58	\$ -	\$ 12,853.58
	5-221-B	(Moody) Diagnostic Study Implementation	\$ -	\$ 341.73	\$ 13,368.82	\$ (13,368.82)	\$ -	\$ (13,368.82)
	5-223-A	(Birch) Agricultural BMP Implementation	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
	5-224-A	(School) Agricultural BMP Implementation	\$ 49,500.00	\$ -	\$ 3,280.00	\$ 46,220.00	\$ -	\$ 46,220.00
	5-225-B	(Little Comfort) Diagnostic Study Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-225-C	(Little Comfort) Heath Avenue IESF	\$ 62,000.00	\$ 9,204.14	\$ 58,078.91	\$ 3,921.09	\$ -	\$ 3,921.09
	5-228-D	(Forest) WJD-6 Implementation (Wetland)	\$ -	\$ 42,141.81	\$ 42,941.81	\$ (42,941.81)	\$ -	\$ (42,941.81)
	5-228-F	(Forest) Internal Load Management	\$ 317,538.00	\$ 1,926.00	\$ 315,010.68	\$ 2,527.32	\$ -	\$ 2,527.32
	5-228-G	(Forest) Shoreline Restoration (Public Properties)	\$ 13,000.00	\$ -	\$ 34,655.50	\$ (21,655.50)	\$ -	\$ (21,655.50)
5-229-A	(Comfort) Diagnostic Study Update	\$ 59,000.00	\$ 189.00	\$ 10,219.75	\$ 48,780.25	\$ -	\$ 48,780.25	
<b>TOTAL PROJECTS</b>			<b>\$ 714,803.00</b>	<b>\$ 69,111.00</b>	<b>\$ 709,288.46</b>	<b>\$ 5,514.54</b>	<b>\$ -</b>	<b>\$ 5,514.54</b>
LAND ACQUISITION & MANAGEMENT	6-000	Land Acquisition & Management	\$ 173,135.00	\$ 2,359,420.08	\$ 2,519,886.57	\$ (2,346,751.57)	\$ -	\$ (3,287.28)
	6-000-4100	Staff Management/Coordination	\$ 33,135.00	\$ 2,585.48	\$ 27,626.35	\$ 5,508.65	\$ -	\$ 5,508.65
	6-000-A	Ongoing Initiatives & New Acquisition Investigations	\$ 10,000.00	\$ 78.00	\$ 210.07	\$ 9,789.93	\$ -	\$ 9,789.93
	6-000-F	Southern Bone Lake	\$ -	\$ 2,356,756.60	\$ 2,384,123.35	\$ (2,384,123.35)	\$ -	\$ (2,384,123.35)
	6-000-G	Heath Ave Iron Enhanced Sand Filter	\$ 130,000.00	\$ -	\$ 107,926.80	\$ 22,073.20	\$ -	\$ 22,073.20
<b>TOTAL LAND ACQUISITION &amp; MANAGEMENT</b>			<b>\$ 173,135.00</b>	<b>\$ 2,359,420.08</b>	<b>\$ 2,519,886.57</b>	<b>\$ (2,346,751.57)</b>	<b>\$ -</b>	<b>\$ (3,287.28)</b>