

		Audited 2024 Estimated Yearend	Estimated 2025 Estimated Yearend	Draft 2026 Total Expense Budget	2027 Projection Scenario	2028 Projection Scenario	2029 Projection Scenario	2030 Projection Scenario	2031 Projection Scenario	2032 Projection Scenario	2033 Projection Scenario	2034 Projection Scenario	Comments
REVENUE + LOAN	TAX LEVY	\$1,710,076	\$1,796,814	\$2,165,206	\$2,360,074	\$2,501,679	\$2,576,729	\$2,654,031	\$2,667,301	\$2,680,638	\$2,694,041	\$2,707,511	See levy increases and decreases in table below
	EARNED GRANT REVENUE	\$514,498	\$2,927,715	\$1,784,620	\$1,297,218	\$1,598,580	\$1,019,727	\$1,053,386	\$1,088,364	\$1,124,712	\$1,162,484	\$1,201,737	27 & '28: projects & land grants based on planned grant seeking and likely projects; program grants=20% of program spend, see next pg
	OTHER REVENUES (partnerships, permits, interest, market	\$129,217	\$138,500	\$179,500	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	Partner contrib, permits, interest; permit revenue increased by \$42K in 2026; keep flat at \$180K from 2027+
	CWP LOAN DISBURSEMENT (debt)	\$752,250	\$500,000	\$322,000	\$200,000								New scenario with additional loan disbursements
	UNCERTAIN GRANTS (not included in total)	\$0	\$0	\$502,455									CLFLWD will seek grants equal to project expenditures and as eligibility allows for programmatic work
	TOTAL REVENUE:	\$3,106,041	\$5,363,029	\$4,451,326	\$4,037,292	\$4,280,259	\$3,776,456	\$3,887,417	\$3,935,665	\$3,985,349	\$4,036,525	\$4,089,248	
EXPENSES	LOAN REPAYMENT	\$294,304	\$476,457	\$449,760	\$449,760	\$531,043	\$531,043	\$531,043	\$531,043	\$381,043	\$381,043	\$293,543	Core/critical (not grant funded)
	STAFF WAGES & BENEFITS	\$942,837	\$1,000,000	\$1,210,000	\$1,246,300	\$1,283,689	\$1,322,200	\$1,361,866	\$1,402,722	\$1,444,803	\$1,488,147	\$1,532,792	Core/critical (largely not grant funded); 3% increases in '27-'34
	ADMINISTRATION/OVERHEAD	\$359,966	\$442,221	\$357,236	\$367,953	\$378,992	\$390,361	\$402,072	\$414,134	\$426,558	\$439,355	\$452,536	Core/critical (not grant funded); 3% annual increases each year after that
	PERMIT ENGINEER/LEGAL REVIEW	\$46,771	\$90,000	\$70,000	\$72,800	\$75,712	\$78,740	\$81,890	\$85,166	\$88,572	\$92,115	\$95,800	Core/critical (not grant funded); 4% increases from 2027-2024
	PROJECT O&M	\$55,334	\$23,239	\$39,475	\$60,000	\$62,400	\$64,896	\$67,492	\$70,192	\$72,999	\$75,919	\$78,956	Core/critical (not grant funded; 4% increases from 2028-2034
	OTHER ONGOING PROGRAMS	\$461,826	\$593,502	\$365,700	\$449,790	\$449,790	\$465,000	\$478,950	\$493,319	\$508,118	\$523,362	\$539,062	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on last 5-yr avg; \$465K in 2029, then 3% increases 2023-2034
	NEW PROJECTS	\$596,726	\$559,594	\$1,862,933	\$739,695	\$1,050,000	\$743,000	\$772,720	\$803,629	\$835,774	\$869,205	\$903,973	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates; 2029 based on last 5 yrs minus outlier, 4% increase 2030-2034
	LAND ACQUISITION & MGMT	\$13,637	\$2,439,927	\$0	\$446,000	\$446,000	\$155,000	\$155,000	\$155,000	\$155,000	\$155,000	\$155,000	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates; 2029-2034 same as JA/Redpath estimate
	TOTAL EXPENDITURES:	\$2,771,401	\$5,624,939	\$4,355,104	\$3,832,298	\$4,277,626	\$3,750,241	\$3,851,033	\$3,955,204	\$3,912,868	\$4,024,146	\$4,051,662	
	REVENUE OVER/(UNDER) EXPENDITURES	\$334,640	(\$261,911)	\$96,222	\$204,994	\$2,634	\$26,216	\$36,385	(\$19,538)	\$72,481	\$12,378	\$37,586	

FUND INFORMATION												
Prior Yearend/Beginning of Year Fund Balance (Reserve) - does not include unearned/dedicated revenues	\$1,096,684	\$1,431,324	\$1,169,414	\$1,265,635	\$1,470,629	\$1,473,263	\$1,499,479	\$1,535,863	\$1,516,325	\$1,588,806	\$1,601,185	
Est Current Yearend Balance	\$1,431,324	\$1,169,414	\$1,265,635	\$1,470,629	\$1,473,263	\$1,499,479	\$1,535,863	\$1,516,325	\$1,588,806	\$1,601,185	\$1,638,770	
Beginning of year reserve percentage of budget	40%	25%	27%	33%	34%	39%	39%	39%	39%	39%	40%	

DEBT BALANCE												
Remaining Loan Debt Balance at Yearend	\$3,413,586	\$3,600,006	\$3,472,246	\$3,269,466	\$2,738,423	\$2,207,380	\$1,676,337	\$1,145,294	\$764,251	\$383,208	\$89,665	

LEVY INCREASE PERCENTAGE BREAKOUT	6.0%	5.0%	19.9%	9.0%	6.0%	3.0%	3.0%	0.5%	0.5%	0.5%	0.5%
Total Levy Increase Percentage	6.0%	5.0%	19.9%	9.0%	6.0%	3.0%	3.0%	0.5%	0.5%	0.5%	0.5%
Operating cost levy requirement	6.0%	5.0%	3.5%	3.5%	3.5%	1.5%	1.5%	-	-	-	-
Delinquent taxes recouped	-	-	3.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Levy surcharge for future loan payments	-	-	12.8%	5.0%	2.0%	1.0%	1.0%	-	-	-	-

LEVY FUND BREAKOUT												
Total Adopted* Levy	\$1,719,850	\$1,805,843	\$2,165,206	\$2,360,074	\$2,501,679	\$2,576,729	\$2,654,031	\$2,667,301	\$2,680,638	\$2,694,041	\$2,707,511	
General Fund (Administration)	\$283,000	\$508,200	\$500,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	
Debt Services Fund (Loan Repayment)	\$350,000	\$400,000	\$400,000	\$440,000	\$440,000	\$440,000	\$440,000	\$402,826	\$381,043	\$381,043	\$293,543	
Implementation Fund (Programs, Projects, Land Acq.)	\$1,086,850	\$897,643	\$1,265,206	\$1,520,074	\$1,661,679	\$1,736,729	\$1,814,031	\$1,864,475	\$1,899,595	\$1,912,998	\$2,013,968	

*Actual levy funds received is less than adopted amount due to delinquent taxes



2026 Budget - Alternative Loan Scenario
Option 3

Loan Repayment Schedule Projection Scenario (Loans A, B, C, D, E)

Year	Disbursement Loan A (Closed Out)	Disbursement Loan B (Closed Out)	Disbursement Loan C (Closed)	Disbursement Loan D (Closed)	Loan E (TBD)	Total Disbursement	Repayment Loan A (0% Interest, 10-yr Payment)	Repayment Loan B (0% Interest, 10-yr Payment)	Repayment Loan C (1.5% Interest, 10-yr Payment*)	Repayment Loan D (1.5% Interest, 10-yr Payment*)	Repayment Loan E (TBD)**	Estimated Total Repayment	Estimated Debt Service Levy	Estimated Debt Service Fund Investment Interest	Debt Service Levy Minus Repayment	Debt Service Levy YE Savings Balance (Dedicated Fund)	Disbursement- Repayment Balance
2019	\$282,076					\$282,076											\$282,076
2020	\$361,231					\$361,231											\$361,231
2021	\$856,693					\$856,693											\$856,693
2022		\$763,395				\$763,395	\$150,000					\$150,000	\$348,876	\$2,496	\$201,372	\$201,372	\$613,395
2023		\$986,605				\$986,605	\$150,000					\$150,000	\$347,020	\$9,001	\$206,021	\$407,393	\$836,605
2024			\$750,000			\$750,000	\$150,000	\$87,500	\$56,804			\$294,304	\$348,011	\$16,665	\$70,372	\$477,765	\$455,696
2025				\$500,000		\$500,000	\$150,000	\$175,000	\$91,899	\$0		\$416,899	\$400,000		(\$16,899)	\$460,866	\$83,101
2026					\$322,000	\$322,000	\$150,000	\$175,000	\$70,190	\$54,570		\$449,760	\$400,000		(\$49,760)	\$411,106	(\$127,760)
2027					\$200,000	\$200,000	\$150,000	\$175,000	\$70,190	\$54,570		\$449,760	\$440,000		(\$9,760)	\$401,346	(\$249,760)
2028						\$0	\$150,000	\$175,000	\$70,190	\$54,570	\$81,283	\$531,043	\$440,000		(\$91,043)	\$310,303	(\$531,043)
2029						\$0	\$150,000	\$175,000	\$70,190	\$54,570	\$81,283	\$531,043	\$440,000		(\$91,043)	\$219,260	(\$531,043)
2030						\$0	\$150,000	\$175,000	\$70,190	\$54,570	\$81,283	\$531,043	\$440,000		(\$91,043)	\$128,217	(\$531,043)
2031						\$0	\$150,000	\$175,000	\$70,190	\$54,570	\$81,283	\$531,043	\$402,826		(\$128,217)	\$0	(\$531,043)
2032						\$0		\$175,000	\$70,190	\$54,570	\$81,283	\$381,043	\$381,043		\$0	\$0	(\$381,043)
2033						\$0		\$175,000	\$70,190	\$54,570	\$81,283	\$381,043	\$381,043		\$0	\$0	(\$381,043)
2034						\$0		\$87,500	\$70,190	\$54,570	\$81,283	\$293,543	\$293,543		\$0	\$0	(\$293,543)
2035						\$0			\$35,095	\$54,570		\$89,665	\$89,665		\$0	\$0	(\$89,665)
2036						\$0						\$0	\$0		\$0	\$0	\$0
2037						\$0						\$0	\$0		\$0	\$0	\$0
2038						\$0						\$0	\$0		\$0	\$0	\$0
2039						\$0						\$0	\$0		\$0	\$0	\$0
2040						\$0						\$0	\$0		\$0	\$0	\$0
2041						\$0						\$0	\$0		\$0	\$0	\$0
2042						\$0						\$0	\$0		\$0	\$0	\$0
2043						\$0						\$0	\$0		\$0	\$0	\$0
TOTAL	\$1,500,000	\$1,750,000	\$750,000	\$500,000	\$522,000	\$5,022,000	\$1,500,000	\$1,750,000	\$815,512	\$545,697	\$568,980	\$5,180,189	\$5,152,027	\$28,162	\$0		(\$158,188)
PRINCIPAL							\$1,500,000	\$1,750,000	\$750,000	\$500,000	\$522,000	\$5,022,000					
ESTIMATED INTEREST PAYMENTS							\$0	\$0	\$65,512	\$45,697	\$46,980	\$158,189					
									9%	9%	9%						

NEW: CWP Loans capped at \$750K, no longer 0% interest, and repayments must now be made at 1.5% interest rate on 7-yr schedule. Loans C and D given special approval for 10-yr repayment in Oct 2025.

Loan A is closed out and in the repayment phase

Loan B is closed out and in the repayment phase

*Loan C is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

*Loan D is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

**Future loans, which are to be determined, assume 7-yr standard repayment is required unless special approval is given.