CLFLWD
WATERSHED DISTRICT

2026 Budget - Alternative Budget Projection Scenario
Option 2

	Budget Item	Audited 2024 Estimated Yearend	Estimated 2025 Estimated Yearend	Draft 2026 Total Expense Budget	Projections 2027 Projection Scenario	2028 Projection Scenario	2029 Projection Scenario	2030 Projection Scenario	2031 Projection Scenario	2032 Projection Scenario	2033 Projection Scenario	2034 Projection Scenario	Comments
REVENUE + LOAN	TAX LEVY	$1,710,076	$1,796,814	$2,087,555	$2,275,434	$2,457,469	$2,580,343	$2,657,753	$2,671,042	$2,684,397	$2,697,819	$2,711,308	See levy increases and decreases in table below
	EARNED GRANT REVENUE	$514,498	$2,927,715	$1,784,620	$1,297,218	$1,598,580	$1,019,727	$1,053,386	$1,088,364	$1,124,712	$1,162,484	$1,201,737	27 & '28: projects & land grants based on planned grant seeking and likely projects; program grants=20% of program spend, see next pg
	OTHER REVENUES (partnerships, permits, interest, market	$129,217	$138,500	$179,500	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	Partner contrib, permits, interest; permit revenue increased by $42K in 2026; keep flat at $180K from 2027+
	CWP LOAN DISBURSEMENT (debt)	$752,250	$500,000	$400,000	$200,000								New scenario with additional loan disbursements
	UNCERTAIN GRANTS (not included in total)	$0	*$0*	*$502,455*									CLFLWD will seek grants equal to project expenditures and as eligibility allows for programmatic work
	TOTAL REVENUE:	**$3,106,041**	**$5,363,029**	**$4,451,675**	**$3,952,652**	**$4,236,050**	**$3,780,070**	**$3,891,139**	**$3,939,406**	**$3,989,109**	**$4,040,303**	**$4,093,045**	
EXPENSES	LOAN REPAYMENT	$294,304	$476,457	$449,760	$449,760	$543,189	$543,189	$543,189	$543,189	$393,189	$393,189	$305,689	Core/critical (not grant funded)
	STAFF WAGES & BENEFITS	$942,837	$1,000,000	$1,210,000	$1,246,300	$1,283,689	$1,322,200	$1,361,866	$1,402,722	$1,444,803	$1,488,147	$1,532,792	Core/critical (largely not grant funded); 3% increases in '27-'34
	ADMINISTRATION/OVERHEAD	$359,966	$442,221	$357,236	$367,953	$378,992	$390,361	$402,072	$414,134	$426,558	$439,355	$452,536	Core/critical (not grant funded); 3% annual increases each year after that
	PERMIT ENGINEER/LEGAL REVIEW	$46,771	$90,000	$70,000	$72,800	$75,712	$78,740	$81,890	$85,166	$88,572	$92,115	$95,800	Core/critical (not grant funded); 4% increases from 2027-2024
	PROJECT O&M	$55,334	$23,239	$39,475	$60,000	$62,400	$64,896	$67,492	$70,192	$72,999	$75,919	$78,956	Core/critical (not grant funded; 4% increases from 2028-2034
	OTHER ONGOING PROGRAMS	$461,826	$593,502	$365,700	$449,790	$449,790	$465,000	$478,950	$493,319	$508,118	$523,362	$539,062	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on last 5-yr avg; $465K in 2029, then 3% increases 2023-2034
	NEW PROJECTS	$596,726	$559,594	$1,862,933	$739,695	$1,050,000	$743,000	$772,720	$803,629	$835,774	$869,205	$903,973	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates; 2029 based on last 5 yrs minus outlier, 4% increase 2030-20
	LAND ACQUISITION & MGMT	$13,637	$2,439,927	$0	$446,000	$446,000	$155,000	$155,000	$155,000	$155,000	$155,000	$155,000	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates; 2029-2034 same as JA/Redpath estimate
	TOTAL EXPENDITURES:	**$2,771,401**	**$5,624,939**	**$4,355,104**	**$3,832,298**	**$4,289,771**	**$3,762,386**	**$3,863,179**	**$3,967,349**	**$3,925,014**	**$4,036,292**	**$4,063,808**	
	REVENUE OVER/(UNDER) EXPENDITURES	**$334,640**	**($261,911)**	**$96,571**	**$120,354**	**($53,722)**	**$17,684**	**$27,961**	**($27,944)**	**$64,095**	**$4,011**	**$29,237**	

	FUND INFORMATION											
	Prior Yearend/Beginning of Year Fund Balance (Reserve) - does not include unearned/dedicated revenues	$1,096,684	$1,431,324	$1,169,414	$1,265,984	$1,386,338	$1,332,616	$1,350,300	$1,378,261	$1,350,317	$1,414,412	$1,418,423
	Est Current Yearend Balance	**$1,431,324**	**$1,169,414**	**$1,265,984**	**$1,386,338**	**$1,332,616**	**$1,350,300**	**$1,378,261**	**$1,350,317**	**$1,414,412**	**$1,418,423**	**$1,447,660**
	Beginning of year reserve percentage of budget	40%	25%	27%	33%	32%	35%	35%	35%	34%	35%	35%

	DEBT BALANCE											
	Remaining Loan Debt Balance at Yearend	$3,413,586	$3,600,006	$3,550,246	$3,354,486	$2,811,297	$2,268,108	$1,724,920	$1,181,731	$788,542	$395,354	$89,665

	LEVY INCREASE PERCENTAGE BREAKOUT	**6.0%**	**5.0%**	**15.6%**	**9.0%**	**8.0%**	**5.0%**	**3.0%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**
	Total Levy Increase Percentage	**6.0%**	**5.0%**	**15.6%**	**9.0%**	**8.0%**	**5.0%**	**3.0%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**
	Operating cost levy requirement	6.0%	5.0%	3.5%	3.5%	3.5%	3.5%	1.5%	-	-	-	-
	Delinquent taxes recouped	-	-	3.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
	Levy surcharge for future loan payments	-	-	8.5%	5.0%	4.0%	1.0%	1.0%	-	-	-	-

	LEVY FUND BREAKOUT											
	Total Adopted* Levy	**$1,719,850**	**$1,805,843**	**$2,087,555**	**$2,275,434**	**$2,457,469**	**$2,580,343**	**$2,657,753**	**$2,671,042**	**$2,684,397**	**$2,697,819**	**$2,711,308**
	General Fund (Administration)	$283,000	$508,200	$500,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000
	Debt Services Fund (Loan Repayment)	$350,000	$400,000	$400,000	$440,000	$440,000	$440,000	$440,000	$451,409	$393,189	$393,189	$305,689
	Implementation Fund (Programs, Projects, Land Acq.)	$1,086,850	$897,643	$1,187,555	$1,435,434	$1,617,469	$1,740,343	$1,817,753	$1,819,633	$1,891,208	$1,904,630	$2,005,619

*Actual levy funds received is less than adopted amount due to delinquent taxes

2026 Budget - Alternative Loan Scenario
Option 2

Loan Repayment Schedule Projection Scenario (Loans A, B, C, D, E)

Year	Disbursement Loan A (Closed Out)	Disbursement Loan B (Closed Out)	Disbursement Loan C (Closed)	Disbursement Loan D (Closed)	Loan E (TBD)	**Total Disbursement**	Repayment Loan A (0% Interest, 10-yr Payment)	Repayment Loan B (0% Interest, 10-yr Payment)	Repayment Loan C (1.5% Interest, 10-yr Payment*)	Repayment Loan D (1.5% Interest, 10-yr Payment*)	Repayment Loan E (TBD)**	**Estimated Total Repayment**	**Estimated Debt Service Levy**	**Estimated Debt Service Fund Investment Interest**	Debt Service Levy Minus Repayment	Debt Service Levy YE Savings Balance (Dedicated Fund)	Disbursement-Repayment Balance
2019	$282,076					**$282,076**											$282,076
2020	$361,231					**$361,231**											$361,231
2021	$856,693					**$856,693**											$856,693
2022		$763,395				**$763,395**	$150,000					**$150,000**	**$348,876**	**$2,496**	$201,372	$201,372	$613,395
2023		$986,605				**$986,605**	$150,000					**$150,000**	**$347,020**	**$9,001**	$206,021	$407,393	$836,605
2024			$750,000			**$750,000**	$150,000	$87,500	$56,804			**$294,304**	**$348,011**	**$16,665**	$70,372	$477,765	$455,696
2025				$500,000		**$500,000**	$150,000	$175,000	$91,899	$0		**$416,899**	**$400,000**		($16,899)	$460,866	$83,101
2026					$400,000	**$400,000**	$150,000	$175,000	$70,190	$54,570		**$449,760**	**$400,000**		($49,760)	$411,106	($49,760)
2027					$200,000	**$200,000**	$150,000	$175,000	$70,190	$54,570		**$449,760**	**$440,000**		($9,760)	$401,346	($249,760)
2028						**$0**	$150,000	$175,000	$70,190	$54,570	$93,429	**$543,189**	**$440,000**		($103,189)	$298,157	($543,189)
2029						**$0**	$150,000	$175,000	$70,190	$54,570	$93,429	**$543,189**	**$440,000**		($103,189)	$194,969	($543,189)
2030						**$0**	$150,000	$175,000	$70,190	$54,570	$93,429	**$543,189**	**$440,000**		($103,189)	$91,780	($543,189)
2031						**$0**	$150,000	$175,000	$70,190	$54,570	$93,429	**$543,189**	**$451,409**		($91,780)	$0	($543,189)
2032						**$0**		$175,000	$70,190	$54,570	$93,429	**$393,189**	**$393,189**		$0	$0	($393,189)
2033						**$0**		$175,000	$70,190	$54,570	$93,429	**$393,189**	**$393,189**		$0	$0	($393,189)
2034						**$0**		$87,500	$70,190	$54,570	$93,429	**$305,689**	**$305,689**		$0	$0	($305,689)
2035						**$0**			$35,095	$54,570		**$89,665**	**$89,665**		$0	$0	($89,665)
2036						**$0**						**$0**	**$0**		$0	$0	$0
2037						**$0**						**$0**	**$0**		$0	$0	$0
2038						**$0**						**$0**	**$0**		$0	$0	$0
2039						**$0**						**$0**	**$0**		$0	$0	$0
2040						**$0**						**$0**	**$0**		$0	$0	$0
2041						**$0**						**$0**	**$0**		$0	$0	$0
2042						**$0**						**$0**	**$0**		$0	$0	$0
2043						**$0**						**$0**	**$0**		$0	$0	$0
TOTAL	**$1,500,000**	**$1,750,000**	**$750,000**	**$500,000**	**$600,000**	**$5,100,000**	**$1,500,000**	**$1,750,000**	**$815,512**	**$545,697**	**$654,000**	**$5,265,209**	**$5,237,047**	**$28,162**	**$0**		**($165,208)**
						PRINCIPAL	**$1,500,000**	**$1,750,000**	**$750,000**	**$500,000**	**$600,000**	**$5,100,000**					
						ESTIMATED INTEREST PAYMENTS	**$0**	**$0**	**$65,512**	**$45,697**	**$54,000**	**$165,209**					
									9%	9%							

NEW: CWP Loans capped at $750K, no longer 0% interest, and repayments must now be made at 1.5% interest rate on 7-yr schedule. Loans C and D given special approval for 10-yr repayment in Oct 2025.

Loan A is closed out and in the repayment phase

Loan B is closed out and in the repayment phase

*Loan C is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

*Loan D is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

**Future loans, which are to be determined, assume 7-yr standard repayment is required unless special approval is given.