CLFLWD WATERSHED DISTRICT

2026 Budget - Adopted Budget Updated

Option 1

		Audited	Estimated	Draft	Projections								
	Budget Item	**2024 Estimated Yearend**	**2025 Estimated Yearend**	**2026 Total Expense Budget**	**2027 Projection Scenario**	**2028 Projection Scenario**	**2029 Projection Scenario**	**2030 Projection Scenario**	**2031 Projection Scenario**	**2032 Projection Scenario**	**2033 Projection Scenario**	**2034 Projection Scenario**	**Comments**
REVENUE + LOAN	TAX LEVY	$1,710,076	$1,796,814	$2,233,828	$2,551,031	$2,887,767	$2,801,391	$2,588,925	$2,592,363	$2,409,722	$2,417,920	$2,378,342	See levy increases and decreases in table below
	EARNED GRANT REVENUE	$514,498	$2,927,715	$1,784,620	$1,297,218	$1,598,580	$1,019,727	$1,053,386	$1,088,364	$1,124,712	$1,162,484	$1,201,737	27 & '28: projects & land grants based on planned grant seeking and likely projects; program grants=20% of program spend, see next pg
	OTHER REVENUES (partnerships, permits, interest, market value ag)	$129,217	$138,500	$179,500	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	$180,000	Partner contrib, permits, interest; permit revenue increased by $42K in 2026; 4% increases from 2027-2034
	CWP LOAN DISBURSEMENT (debt)	$752,250	$500,000	$234,000	$0	$0	$0	$0	$0	$0	$0	$0	Scenario includes new $300K Loan E in 2026, and then no more loans after that
	UNCERTAIN GRANTS (not included in total)	$0	*$0*	*$502,455*									CLFLWD will seek grants equal to project expenditures and as eligibility allows for programmatic work
	TOTAL REVENUE:	**$3,106,041**	**$5,363,029**	**$4,431,948**	**$4,028,249**	**$4,666,348**	**$4,001,118**	**$3,822,311**	**$3,860,727**	**$3,714,434**	**$3,760,404**	**$3,760,079**	
EXPENSES	LOAN REPAYMENT	$294,304	$476,457	$449,760	$485,332	$485,332	$485,332	$485,332	$485,332	$335,332	$335,332	$212,260	Core/critical (not grant funded); Loan repay increase by $15K-$30K from 2026 onward w/ new Loan E
	STAFF WAGES & BENEFITS	$942,837	$1,000,000	$1,210,000	$1,246,300	$1,283,689	$1,322,200	$1,361,866	$1,402,722	$1,444,803	$1,488,147	$1,532,792	Core/critical (largely not grant funded); includes Business & Ops Mgr; 3% increases in '27-'34
	ADMINISTRATION/OVERHEAD	$359,966	$442,221	$357,236	$367,953	$378,992	$390,361	$402,072	$414,134	$426,558	$439,355	$452,536	Core/critical (not grant funded); Admin reduced by $7,500 in 2026; 3% annual increases each year after that
	PERMIT ENGINEER/LEGAL REVIEW	$46,771	$90,000	$70,000	$72,800	$75,712	$78,740	$81,890	$85,166	$88,572	$92,115	$95,800	Core/critical (not grant funded); 4% increases from 2027-2024
	PROJECT O&M	$55,334	$23,239	$39,475	$60,000	$62,400	$64,896	$67,492	$70,192	$72,999	$75,919	$78,956	Core/critical (not grant funded; increase to $60K in 2026, 4% increases from 2028-2034
	OTHER ONGOING PROGRAMS	$461,826	$593,502	$365,700	$449,790	$449,790	$465,000	$478,950	$493,319	$508,118	$523,362	$539,062	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on last 5-yr avg; $465K in 2029, then 3% increases 2023-2034
	NEW PROJECTS	$596,726	$559,594	$1,862,933	$739,695	$1,050,000	$743,000	$772,720	$803,629	$835,774	$869,205	$903,973	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates, see next page; 2029 based on last 5 yrs minus outlier, 4% inc
	LAND ACQUISITION & MGMT	$13,637	$2,439,927	$0	$446,000	$446,000	$155,000	$155,000	$155,000	$155,000	$155,000	$155,000	High priority, but not core/critical - budget as able and seek grants; 2027 & 2028 based on staff estimates, see next page; 2029-2034 same as JA/Redpath estimate
	TOTAL EXPENDITURES:	**$2,771,401**	**$5,624,939**	**$4,355,104**	**$3,867,870**	**$4,231,914**	**$3,704,529**	**$3,805,321**	**$3,909,492**	**$3,867,157**	**$3,978,435**	**$3,970,379**	
	REVENUE OVER/(UNDER) EXPENDITURES	**$334,640**	**($261,911)**	**$76,844**	**$160,380**	**$434,434**	**$296,589**	**$16,990**	**($48,765)**	**($152,723)**	**($218,031)**	**($210,300)**	

	FUND INFORMATION											
	Prior Yearend/Beginning of Year Fund Balance (Reserve) - does not include unearned/dedicated revenues	$1,096,684	$1,431,324	$1,169,414	$1,246,257	$1,406,637	$1,841,071	$2,137,660	$2,154,650	$2,105,885	$1,953,162	$1,735,131
	Est Current Yearend Balance	**$1,431,324**	**$1,169,414**	**$1,246,257**	**$1,406,637**	**$1,841,071**	**$2,137,660**	**$2,154,650**	**$2,105,885**	**$1,953,162**	**$1,735,131**	**$1,524,831**
	Beginning of year reserve percentage of budget	40%	25%	27%	32%	33%	50%	56%	55%	54%	49%	44%

	DEBT BALANCE											
	Remaining Loan Debt Balance at Yearend	$3,413,586	$3,600,006	$3,399,246	$2,913,914	$2,428,583	$1,943,251	$1,457,920	$972,588	$637,257	$301,925	$89,665

	LEVY INCREASE PERCENTAGE BREAKOUT	**6.0%**	**5.0%**	**23.7%**	**14.2%**	**13.2%**	**-3.0%**	**-7.6%**	**0.1%**	**-7.0%**	**0.3%**	**-1.6%**
	Total Levy Increase Percentage	**6.0%**	**5.0%**	**23.7%**	**14.2%**	**13.2%**	**-3.0%**	**-7.6%**	**0.1%**	**-7.0%**	**0.3%**	**-1.6%**

	LEVY FUND BREAKOUT											
	Total Adopted* Levy	**$1,719,850**	**$1,805,843**	**$2,233,828**	**$2,551,031**	**$2,887,767**	**$2,801,391**	**$2,588,925**	**$2,592,363**	**$2,409,722**	**$2,417,920**	**$2,378,342**
	General Fund (Administration)	$283,000	$508,200	$500,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000
	Debt Services Fund (Loan Repayment)	$350,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$415,551	$335,332	$335,332	$212,260
	Implementation Fund (Programs, Projects, Land Acq.)	$1,086,850	$897,643	$1,333,828	$1,751,031	$2,087,767	$2,001,391	$1,788,925	$1,776,812	$1,674,390	$1,682,588	$1,766,082

*Actual levy funds received is less than adopted amount due to delinquent taxes

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Loan Repayment Schedule Projection Scenario (Loans A, B, C, D, E)

Year	Disbursement Loan A (Closed Out)	Disbursement Loan B (Closed Out)	Disbursement Loan C (Closed)	Disbursement Loan D (Closed)	Loan E (TBD)	**Total Disbursement**	Repayment Loan A (0% Interest, 10-yr Payment)	Repayment Loan B (0% Interest, 10-yr Payment)	Repayment Loan C **(1.5% Interest, 10-yr Payment)**	Repayment Loan D **(1.5% Interest, 10-yr Payment)**	Repayment Loan E (TBD)	**Estimated Total Repayment**	**Estimated Debt Service Levy**	**Estimated Debt Service Fund Investment Interest**	Debt Service Levy Minus Repayment	Debt Service Levy YE Savings Balance (Dedicated Fund)	Disbursement-Repayment Balance
2019	$282,076					**$282,076**											$282,076
2020	$361,231					**$361,231**											$361,231
2021	$856,693					**$856,693**											$856,693
2022		$763,395				**$763,395**	$150,000					**$150,000**	**$348,876**	**$2,496**	$201,372	$201,372	$613,395
2023		$986,605				**$986,605**	$150,000					**$150,000**	**$347,020**	**$9,001**	$206,021	$407,393	$836,605
2024			$750,000			**$750,000**	$150,000	$87,500	$56,804			**$294,304**	**$348,011**	**$16,665**	$70,372	$477,765	$455,696
2025				$500,000		**$500,000**	$150,000	$175,000	$91,899	$0		**$416,899**	**$400,000**		($16,899)	$460,866	$83,101
2026					$234,000	**$234,000**	$150,000	$175,000	$70,190	$54,570		**$449,760**	**$400,000**		($49,760)	$411,106	($215,760)
2027						**$0**	$150,000	$175,000	$70,190	$54,570	$35,571	**$485,332**	**$400,000**		($85,332)	$325,775	($485,332)
2028							$150,000	$175,000	$70,190	$54,570	$35,571	**$485,332**	**$400,000**		($85,332)	$240,443	($485,332)
2029							$150,000	$175,000	$70,190	$54,570	$35,571	**$485,332**	**$400,000**		($85,332)	$155,112	($485,332)
2030							$150,000	$175,000	$70,190	$54,570	$35,571	**$485,332**	**$400,000**		($85,332)	$69,780	($485,332)
2031							$150,000	$175,000	$70,190	$54,570	$35,571	**$485,332**	**$415,551**		($69,781)	($0)	($485,332)
2032								$175,000	$70,190	$54,570	$35,571	**$335,332**	**$335,332**		$0	($0)	($335,332)
2033								$175,000	$70,190	$54,570	$35,571	**$335,332**	**$335,332**		$0	($0)	($335,332)
2034								$87,500	$70,190	$54,570		**$212,260**	**$212,260**		$0	($0)	($212,260)
2035									$35,095	$54,570		**$89,665**	**$89,665**		$0	($0)	($89,665)
2036												**$0**	**$0**		$0	($0)	$0
TOTAL	**$1,500,000**	**$1,750,000**	**$750,000**	**$500,000**	**$234,000**	**$4,734,000**	**$1,500,000**	**$1,750,000**	**$815,512**	**$545,697**	**$249,000**	**$4,860,209**	**$4,832,046**	**$28,162**	**$0**		**($126,208)**
						PRINCIPAL	**$1,500,000**	**$1,750,000**	**$750,000**	**$500,000**	**$234,000**	**$4,734,000**					
						ESTIMATED INTEREST PAYMENTS	**$0**	**$0**	**$65,512**	**$45,697**	**$15,000**	**$126,209**					

NEW: CWP Loans capped at $750K, no longer 0% interest, and repayments must now be made at 1.5% interest rate on 7-yr schedule. Loans C and D given special approval for 10-yr repayment in Oct 2025.

Loan A is closed out and in the repayment phase

Loan B is closed out and in the repayment phase

*Loan C is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

*Loan D is closed out and in the repayment phase, special approval given by MPCA for 10-yr repayment schedule instead of 7-yr

**Future loans, which are to be determined, assume 7-yr standard repayment is required unless special approval is given.