

Budget Scenarios Comparison Table

	Option 1 Adopted 9/25/25, updated per new loan payback schedule and required office rent	Option 2 Alternate scenario for board consideration	Option 3 Alternate scenario for board consideration
2026 Levy % Increase from 2025	23.7%	15.6%	19.9%
2026 Total Levy	\$2,233,828	\$2,087,555	\$2,165,206
Total Expense Budget	\$4,355,104		
Expense Budget Change Compared to Adopted Budget (September)	- \$68,963 Expense budget reduced per updated loan repayment schedules, rent increased to include taxes		
Expense Budget Change Compared to Original Budget (May)	- \$364,910 See updated budget changes summary		
Total Additional Loans to Disburse	\$234,000 (in 2026)	\$600,000 (between 2026-2027)	\$522,000 (between 2026-2027)
Total Loans + Interest Taken Out 2019-2027	\$4,860,209	\$5,265,209	\$5,180,189
Expense Budget Projection Assumptions	-Operating cost inflation rate: 3%-4%/yr -Projects 100% grant covered -Land Acquisitions 100% grant covered -Programs 20% grant covered		
Levy Increase Percentage Breakout Assumptions	Levy increase breakouts provided in Option 2	-Operating cost levy requirement: ranges from 2.5% to 6% based on variations in operating costs, generally increasing by 3-4% in 2027 and beyond -Delinquent taxes recouped: Comprises 3.6% of 2026 levy to recoup last 10 years of delinquent taxes (approx. \$64,000 over last 10 years), then 0.5% each year moving forward to account for present year's delinquent taxes -Levy surcharge for future loan payments: Present and near-future levy surcharges needed in order to fund increasing loan repayments, combined with usage of dedicated Debt Service Funds that accumulated between 2022-2024	
Estimated Annual Median Tax Impact	Washington Co: \$252 Chisago Co: \$306	Washington Co: \$234 Chisago Co: \$286	Washington Co: \$244 Chisago Co: \$296
Estimated <u>Annual</u> Median Tax Impact Increase from 2025	Washington Co: +\$52 Chisago Co: +\$57	Washington Co: +\$34 Chisago Co: +\$37	Washington Co: +\$44 Chisago Co: +\$47
Estimated <u>Monthly</u> Median Tax Impact Increase from 2026	Washington Co: +\$4 Chisago Co: +\$5	Washington Co: +\$3 Chisago Co: +\$3	Washington Co: +\$4 Chisago Co: +\$4

Total Levy Comparison Over 10-Year Period (2025-2034)

	Total Levy Dollars 2025-2034	Option 1 vs Option 2	Option 1 vs Option 3	Option 2 vs Option 3	Average Levy per Year
Option 1	\$24,667,133	\$38,171	(\$145,920)		\$2,466,713
Option 2	\$24,628,962			(\$184,090)	\$2,462,896
Option 3	\$24,813,052				\$2,481,305