



MEMORANDUM

Comfort Lake-Forest Lake Watershed District

Date: July 11, 2024
To: CLFLWD Board of Managers
From: Emily Heinz, Planning Coordinator
Subject: 2025 Budget Revision Log



District Wide

Background/Discussion

The next two budget workshops have been scheduled for July 24th and August 6th. Managers can discuss and consider revisions to the budget. Below is a log of budget iterations. The expense budget itself has not been changed, except for updating the loan repayment schedule as discussed at the June 20th meeting. Attached is a spreadsheet showing potential budget revisions to consider.

Budget Revisions and File Iterations

2025 Budget_Draft_20240501.xlsx	Original draft by staff, presented at May 9 th budget workshop
2025 Budget_Draft_20240521.xlsx	Revised per discussion at May 9 th meeting and posted on June 20 th special meeting webpage: <ul style="list-style-type: none">• Created new 6000 series for Land Acquisition & Management• Increased 2024 est. YE levy revenue per historical analysis of delinquent taxes (estimate we receive 99.5% of adopted levy instead of 95%)• Revised loan repayment schedule per latest conversation with MPCA (begin Loan B repayments in December 2024)• Updated YTD expenditures per latest Treasurer's Report and updated estimated YE expenditures accordingly (one significant addition was \$130,000 in expenses added to Est 2024 YE for Heath Ave IESF acquisition)
2025 Budget_Draft_20240705	Posted on July 24 th special meeting webpage <ul style="list-style-type: none">• Includes May YTD expenditures and associated YE estimated expenditures



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	<ul style="list-style-type: none">• Includes most up to date loan repayment schedule as discussed (begin Loan B and Loan C repayments in December 2024)• Includes revised EMV chart per JA request at June 20th workshop• Includes total staff budget at original amount of \$990K• Includes updated grant revenue worksheet but does NOT include updated expense budget line items associated with the grant (board said not to revise expenditures until they can discuss)• Includes levy at original amount (no increase from 2024)
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Attachments

- 2025 Budget_Draft_20240705
- Potential Budget Changes_20240705