

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

March 31, 2023



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
03/31/23

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/22:	11,511.34	201,372.00	914,076.00	1,126,959.34
Year-To-Date Revenue	335.14	434.20	853,561.36	854,330.70
Year-To-Date Expenses	<u>140,179.18</u>	<u>-</u>	<u>1,571,914.11</u>	<u>1,712,093.29</u>
Fund Balance @ 03/31/23:	<u>(\$128,332.70)</u>	<u>\$201,806.20</u>	<u>\$195,723.25</u>	<u>\$269,196.75</u>
Increase/(Decrease) in Fund Balance:	<u>(\$139,844.04)</u>	<u>\$434.20</u>	<u>(\$718,352.75)</u>	<u>(\$857,762.59)</u>

CLFL Watershed District
Balance Sheet
March 31, 2023

ASSETS

Current Assets		
Checking-MidWestOne	\$2,526.78	
Savings-First Wyoming	395,496.51	
Checking-First Resource Bank	369,501.39	
Permit Savings-First Resource Bank	332,446.52	
Taxes Receivable-Delinquent	7,101.25	
Pre-Paid Expense	13,902.17	
Escrows Receivable	25,581.72	
Taxes Receivable-Delinquent	16,871.25	
Total Current Assets		\$1,163,427.59
Property and Equipment		
Total Property and Equipment		-
Other Assets		
Total Other Assets		-
Total Assets		\$1,163,427.59

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$97,125.30	
Unavailable Revenue	4,683.25	
Deferred Revenue-Escrows	25,581.72	
Escrow Account	331,940.65	
Deferred Revenue	418,028.67	
Unavailable Revenue	16,871.25	
Total Current Liabilities		\$894,230.84
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		\$894,230.84
Capital		
Fund Balance-General	11,511.34	
Fund Balance-Debt	201,372.00	
Fund Balance-Capital	914,076.00	
Net Income	(857,762.59)	
Total Capital		\$269,196.75
Total Liabilities & Capital		\$1,163,427.59

Comfort Lake-Forest Lake Watershed District

Treasurer's Report

April 27, 2023

INCOME for the period **3/1/2023** **to** **3/31/2023**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Janelle R McGrath	03/03/23	03/03/23	\$1,000.00	Permit 23-003 Deposit	Escrow Account	50091	3-002-A-2330
Janelle R McGrath	03/03/23	03/03/23	10.00	Permit 23-003 Application Fee	Permit Revenue	50091	3-002-A-3400
Comfort Lakes Association	03/09/23	03/09/23	500.00	Payment of Invoice 2022-012; WCI on Comfort Lake FY22	Grant Revenue	5141	3-011-B-3300
Chisago Soil & Water Conservation Dist.	03/31/23	03/31/23	300,449.00	FY21/23 LSC 1W1P WBIF Grant - Sunrise River/Hwy. 61 Full Payment	Grant Revenue	12594	5-229-C-3300
First Resource Bank-Permit Savings	03/13/23	03/31/23	14.82	1st Quarter-Interest	Interest Income	ACH	1-000-3700
First State Wyoming - Savings	---	03/31/23	419.09	March Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$302,392.91				

EXPENSES for the period **3/1/2023** **to** **03/31/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
I & S G Group, Inc. Void	02/01/23	03/24/23	(\$6,020.00)	Professional Services	Professional Services	8880V	3-012-A-4335
MN Board of Water & Soil Resources	03/20/23	04/27/23	505.00	MWPCP Training	Conferences & Workshops/Staff Trai	8891	1-002-4265
Chisago County Press	03/31/23	04/27/23	529.47	WCI Recruitment	Recruitment	8892	3-011-20-C-4340
Cintas	03/20/23	04/27/23	39.38	Utilities	Utilities/Office Upkeep	8893	1-002-4300
ECM Publishers, Inc.	04/04/23	04/27/23	61.15	Renewal Notice	Dues/Fees/Subscriptions	8894	1-002-4245
Emmons & Olivier Resources, Inc.	04/12/23	04/27/23	43,877.87	March Engineering Expense	Engineering Expense	8895	Various
Hallberg Inc.	04/01/23	04/27/23	100.00	Mini-Storage Rental	Supplies - Field	8896	3-010-B-4201
Hallberg Inc.	04/01/23	04/27/23	70.00	Mini-Storage Rental	Rent/Lease	8896	1-002-4635
Jess Hall	04/17/23	04/27/23	21.22	Staff Expenses/Travel (Mileage)	Staff Expense	8897	3-004-A-4320
HealthPartners	04/09/23	04/27/23	6,514.02	Health Benefits	Benefits	8898	1-003-4110
Metro Sales, Inc.	03/29/23	04/27/23	175.00	Equipment Lease	Equipment Purchase/Lease	8899	1-002-4635
Minnesota Locks	02/28/23	04/27/23	165.00	Utilities	Utilities/Office Upkeep	8900	1-002-4300
Peterson Companies, Inc.	04/17/23	04/27/23	13,125.72	Pay Request #4	Contracted Services	8901	5-229-C-4337
Principal Life Insurance Company	04/16/23	04/27/23	826.67	Employee Benefits	Benefits	8902	1-003-4110
Quill	04/06/23	04/27/23	148.98	General Office/Meeting Supplies	Supplies	8903	1-002-4200
Rapid Press	02/21/23	04/27/23	1,614.50	Survey & Assesments	Survey & Assesments	8904	3-012-A-4741
Redpath & Company	03/31/23	04/27/23	2,597.13	March Accounting & Payroll Services	Audit & Accounting	8905	1-004-4330
Rymark	04/01/23	04/27/23	2,597.13	Computer Supplies/Software/Support	Computer Supplies/Software	8906	1-002-4203
Smith Partners, PLLP	03/31/23	04/27/23	7,436.60	March Legal Fees	Legal Expense	8907	Various
Todd Steffen	03/31/23	04/27/23	471.05	Permits/Surties Payable	Permits/Surties Payable	8908	3-002-A-2330
Janel Swanson	03/31/23	04/27/23	3,188.14	Office Rental Space April	Rent/Lease	8909	1-002-4210
Janel Swanson	03/31/23	04/27/23	3,188.14	Office Rental Space May	Rent/Lease	8909	1-002-4210
Velocity Telephone	04/17/23	04/27/23	275.92	Office Phones	Cell Phones/Office Phones	8910	1-002-4240
Washington Conservation District	03/31/23	04/27/23	5,120.33	EMWREP Contract	EMWREP Contract	8911	3-005-A-4335
Washington County	03/24/23	04/27/23	14.00	Land Acquisition	Land Acquisition	8912	3-012-A-4850
Amerisave Mortgage Corp.*	03/31/23	04/27/23	250.00	Moody Capstone Easement	Moody Capstone Easement	3205	5-221-B-4820
I & S G Group, Inc.*	02/23/23	04/27/23	2,200.00	Professional Services	Professional Services	3207	3-012-A-4335

ELECTRONIC PAYMENTS:

March Wages/Taxes/Benefits	03/31/23	03/31/23	68,919.17	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	03/05/23	04/05/23	499.16	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	03/05/23	04/05/23	98.55	Utilities	Utilities	EFT	3-010-A-4300
Card Services-Kinney	03/22/23	04/20/23	356.85	Credit Card Expense-Kinney	Various	EFT	Various
Card Services-Lindemyer	03/23/23	04/23/23	3,508.32	Credit Card Expense-Lindemyer	Various	EFT	Various
Midwest One Bank	03/31/23	03/31/23	5.00	Bank Statement Paper Copy	Dues/Fees/Subscriptions	EFT	1-002-4245

Total Expenses for period **\$162,479.47**

*Issued from First State Bank of Wyoming
3206 - Void

Cash Balances	3/1/2023	Income	Expenses	Transfers	3/31/2023
Checking Account-MidWest One	\$2,531.78	-	\$5.00	-	\$2,526.78
Checking Account-First Resource Bank	53,311.56	300,949.00	684,758.17	699,999.00	369,501.39
Permit Savings-First Resource Bank	331,421.70	1,024.82	-	-	332,446.52
Savings Account - First Wyoming	1,097,526.42	419.09	2,450.00	(699,999.00)	395,496.51
Total Funds:	\$1,484,791.46	\$302,392.91	687,213.17	\$0.00	\$1,099,971.20

2023

FUND BALANCE	Fund Balance @12/31/22	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 03/31/23
General Fund	\$11,511.34	\$335.14	\$140,179.18	(\$128,332.70)
Debt Services	201,372.00	434.20	-	201,806.20
Program & Project Implementation	914,076.00	853,561.36	1,571,914.11	195,723.25
TOTAL DISTRICT FUND BALANCE	\$1,126,959.34	\$854,330.70	1,712,093.29	\$269,196.75

A RECEIPT OF \$196,800 OF GRANT REVENUE WAS DEPOSITED ON 4/7/23 WHICH WILL INCREASE THE FUND BALANCE TO \$465,996.75.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF March 31, 2023

Budget Category	Budget Item	2023 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget	
ADMINISTRATIVE	ADMINISTRATION						
	REVENUE						
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%	
	OTHER (INTEREST)	5,000.00	81.52	335.14	(4,664.86)	6.70%	
	TOTAL REVENUE:	\$263,200.00	\$81.52	\$335.14	(\$262,864.86)	0.13%	
	EXPENSES:						
	GENERAL ADMINISTRATION	\$470,488.00	\$41,058.94	\$140,179.18	(\$330,308.82)	29.79%	
	TOTAL EXPENDITURES:	\$470,488.00	\$41,058.94	\$140,179.18	(\$330,308.82)	29.79%	
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$207,288.00)	(\$40,977.42)	(\$139,844.04)	\$67,443.96		
	DEBT SERVICES FUND	DEBT SERVICES					
DEBT SERVICES FUND	REVENUE						
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%	
	OTHER (INTEREST)	-	90.40	434.20	\$434.20	---	
	TOTAL REVENUE:	\$350,000.00	\$90.40	\$434.20	(\$349,565.80)	0.12%	
	EXPENSES:						
	DEBT SERVICES FUND	\$150,000.00	-	-	(\$150,000.00)	0.00%	
	TOTAL EXPENDITURES:	\$150,000.00	-	-	(\$150,000.00)	0.00%	
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	\$90.40	\$434.20	(\$199,565.80)		
	PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	PROJECTS/PROGRAMS	REVENUE					
TAX LEVY		\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%	
GRANT REVENUE		2,220,147.00	515,678.37	615,678.37	(1,604,468.63)	27.73%	
OTHER (INCLUDE INTEREST/PERMIT FEES)		136,644.00	271.99	1,278.32	(135,365.68)	0.94%	
LOAN		1,200,000.00	-	236,604.67	(963,395.33)	19.72%	
TOTAL REVENUE:		\$4,571,091.00	\$515,950.36	\$853,561.36	(\$3,717,529.64)	18.67%	
EXPENSES:							
PROGRAMS		\$2,035,605.00	\$70,718.07	\$247,361.77	(\$1,788,243.23)	12.15%	
PROJECTS		2,288,596.00	51,871.20	1,324,552.34	(964,043.66)	57.88%	
TOTAL EXPENDITURES:		\$4,324,201.00	\$122,589.27	\$1,571,914.11	(\$2,752,286.89)	36.35%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$246,890.00	\$393,361.09	(\$718,352.75)	(\$965,242.75)			
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE						
TOTAL	REVENUE						
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%	
	GRANT REVENUE	2,220,147.00	515,678.37	615,678.37	(1,604,468.63)	27.73%	
	OTHER (INCLUDES INTEREST)	141,644.00	443.91	2,047.66	(139,596.34)	1.45%	
	LOAN	1,200,000.00	-	236,604.67	(963,395.33)	19.72%	
	TOTAL REVENUE:	\$5,184,291.00	\$516,122.28	\$854,330.70	(\$4,329,960.30)	16.48%	
	EXPENSES:						
	GENERAL ADMINISTRATION	470,488.00	41,058.94	140,179.18	(330,308.82)	29.79%	
	DEBT SREVICES FUND	150,000.00	-	-	(150,000.00)	0.00%	
	PROGRAMS	2,035,605.00	70,718.07	247,361.77	(1,788,243.23)	12.15%	
PROJECTS	2,288,596.00	51,871.20	1,324,552.34	(964,043.66)	57.88%		
TOTAL EXPENDITURES:	\$4,944,689.00	\$163,648.21	\$1,712,093.29	(\$3,232,595.71)	34.62%		
REVENUE OVER/(UNDER) EXPENDITURES:	\$239,601.00	\$352,474.07	(\$857,762.59)	(\$1,097,364.59)			

THE FUND BALANCE AS OF 03/31/23 IS \$269,196.75 WHICH IS A DECREASE
 IN FUND BALANCE OF \$857,762.59 FROM 12/31/22.
 NOTE: A RECEIPT OF \$196,800 OF GRANT REVENUE WAS DEPOSITED
 ON 4/7/23 WHICH WILL INCREASE THE FUND BALANCE TO \$465,996.75.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF MARCH 31, 2023

Budget Category	WMP Code	Budget Item	2023 Budget	Current Month Expenditures	Year-to-Date Expenditures	2023 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$32,700.00	\$1,500.00	\$4,435.74	\$28,264.26
	1002	GENERAL OFFICE EXPENSES	99,767.00	12,352.19	36,451.51	63,315.49
	1003	GENERAL ADMINISTRATIVE	228,021.00	18,199.97	58,011.06	170,009.94
	1004	PROFESSIONAL SERVICES	110,000.00	9,006.78	41,280.87	68,719.13
		TOTAL ADMINISTRATION EXPENSES	\$470,488.00	\$41,058.94	\$140,179.18	\$330,308.82
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	-	-	\$150,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	-	\$0.00	\$150,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$12,559.00	\$630.63	\$1,932.41	\$10,626.59
	3001	DISTRICT RULES AND RULEMAKING	25,000.00	-	-	25,000.00
	3002	PERMITTING	225,433.00	17,085.10	53,653.97	171,779.03
	3003	MONITORING & DATA ASSESSMENT	184,229.00	20,911.34	56,264.70	127,964.30
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	192,553.00	3,321.73	6,506.99	186,046.01
	3005	EDUCATION AND OUTREACH	149,203.00	11,993.80	26,988.78	122,214.22
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	48,971.00	3,845.49	14,036.87	34,934.13
	3007	RESEARCH	9,559.00	630.63	16,932.41	(7,373.41)
	3008	MEASUREMENT OF PROGRESS	9,059.00	630.63	1,932.41	7,126.59
	3009	GRANT RESEARCH & PREPARATION	23,473.00	630.63	3,101.91	20,371.09
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	63,387.00	4,897.01	33,088.43	30,298.57
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	276,032.00	6,682.86	20,535.91	255,496.09
	3012	LAND ACQUISITION	806,471.00	(1,172.39)	10,454.55	796,016.45
	3013	WATERSHED PLANNING & RESILIENCY	9,679.00	630.61	1,932.43	7,746.57
		TOTAL PROGRAM EXPENSES	\$2,035,605.00	\$70,718.07	\$247,361.77	\$1,788,245.23
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$112,793.00	\$7,183.20	\$31,613.70	\$81,179.30
	5100	FLOODPLAIN	77,676.00	1,941.28	7,133.42	70,542.58
	5200	LAKES	2,008,027.00	34,863.47	1,242,351.79	765,675.21
	5300	STREAMS	67,426.00	1,891.75	5,796.89	61,629.11
	5400	WETLANDS	15,117.00	1,261.15	3,864.50	11,252.50
	5500	UPLAND RESOURCES	-	4,099.75	31,859.75	(31,859.75)
	5600	GROUNDWATER	7,559.00	630.60	1,932.29	5,626.71
		TOTAL PROJECTS EXPENSES	\$2,288,596.00	\$51,871.20	\$1,324,552.34	\$964,045.66
TOTAL	TOTALS:		\$4,944,689.00	\$163,648.21	\$1,712,093.29	\$3,232,599.71