

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

December 31, 2022



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
12/31/22

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/21:	227,773.35	-	989,555.00	1,217,328.35
Year-To-Date Revenue	261,197.11	348,617.39	2,824,861.91	3,434,676.41
Year-To-Date Expenses	<u>470,306.67</u>	<u>\$150,000.00</u>	<u>3,308,880.29</u>	<u>3,929,186.96</u>
Fund Balance @ 12/31/22:	<u>\$18,663.79</u>	<u>\$198,617.39</u>	<u>\$505,536.62</u>	<u>\$722,817.80</u>
Increase/(Decrease) in Fund Balance:	<u>(\$209,109.56)</u>	<u>\$198,617.39</u>	<u>(\$484,018.38)</u>	<u>(\$494,510.55)</u>

CLFL Watershed District
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
Checking-MidWestOne	\$2,541.78	
Savings-First Wyoming	1,826,453.76	
Checking-First Resource Bank	82,189.47	
Permit Savings-First Resource Bank	284,214.28	
Taxes Receivable-Delinquent	2,975.25	
Pre-Paid Expense	12,465.83	
Escrows Receivable	38,433.05	
Taxes Receivable-Delinquent	14,021.25	
Total Current Assets		\$2,263,294.67
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		<u>\$2,263,294.67</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$264,113.34	
Unavailable Revenue	2,975.25	
Deferred Revenue-Escrows	38,433.05	
Escrow Account	370,597.47	
Deferred Revenue	850,336.51	
Unavailable Revenue	14,021.25	
Total Current Liabilities		\$1,540,476.87
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		\$1,540,476.87
Capital		
Fund Balance-General	227,773.35	
Fund Balance-Capital	989,555.00	
Net Income	(494,510.55)	
Total Capital		<u>\$722,817.80</u>
Total Liabilities & Capital		<u>\$2,263,294.67</u>

Comfort Lake-Forest Lake Watershed District
Treasurer's Report **January 26, 2023**

INCOME for the period		12/1/2022	to	12/31/2022				
Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #	
Washington County	12/01/22	12/01/22	\$562,936.06	Tax Levy Settlement - 2nd Half	Tax Levy	ACH	1-000-3101	
Washington County	12/01/22	12/01/22	1,650.00	Grant: Forest and Bone Watercraft Inspections (FY22)	Grant Revenue	540662	3-011-20-B-3300	
Washington County	12/01/22	12/01/22	1,800.00	Grant: Forest Curly-leaf Pondweed (FY22)	Grant Revenue	540663	3-011-28-G-3300	
Washington County	12/01/22	12/01/22	1,800.00	Grant: Forest Flowering Rush (FY22)	Grant Revenue	540661	3-011-28-G-3300	
Larry and Kimerly Reese	12/05/22	12/05/22	10.00	Permit 22-043 Application Fee	Permit Fee	11838	3-002-A-3400	
Larry and Kimerly Reese	12/05/22	12/05/22	3,900.00	Permit 22-043 Deposit	Permit Fee	11838	3-002-A-2330	
MyPay	12/09/22	12/09/22	237.50	Refund	Miscellaneous Income	ACH	1-000-3800	
MN Pollution Control Agency	12/16/22	12/16/22	191,965.00	Grant: Section 319 Small Watershed Focus - CR50 IESF - Pmt #1	Grant Revenue	ACH	5-228-C-3300	
John Byzick	12/16/22	12/16/22	10,000.00	Permit 22-035	Permit Fee	1612	3-002-A-2330	
Joanne and Thomas Benick	12/16/22	12/16/22	10.00	Permit 22-044 Application Fee	Permit Fee	2433	3-002-A-3400	
Joanne and Thomas Benick	12/16/22	12/16/22	1,000.00	Permit 22-044 Deposit	Permit Fee	2433	3-002-A-2330	
League of MN Cities	12/16/22	12/16/22	840.00	Dividend Payment	Miscellaneous Income	189284	1-000-3800	
Bone Lake Association	12/21/22	12/21/22	3,000.00	Payment of Invoice 2022-010	Grant Revenue	1318	3-011-20-B-3300	
City of Forest Lake	12/21/22	12/21/22	9,772.82	Payment of Invoice 2022-006 Flw R., CLPW, Eura Mfl (FY22)	Grant Revenue	112158	3-011-28-G-3300	
MN Revenue	12/22/22	12/22/22	1,179.59	Market Value Credit	Market Value Credit	ACH	1-000-3200	
City of Scandia	12/27/22	12/27/22	1,000.00	Payment of Invoice 2022-011 (WCI FY22)	Grant Revenue	40451	3-011-B-3300	
First State Wyoming - Savings	---	12/31/22	937.10	December Interest	Interest Income	ACH	1-000-3700	
First Resource Bank - Savings		12/25/22	4.53	Fourth Quarter Interest	Interest Income	ACH	1-000-3700	
Total Income for period			\$792,042.60					

EXPENSES for the period		12/1/2022	to	12/31/2022				
Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #	
Artisan Venture Lab, LLC	01/16/23	01/26/23	19,200.00	Contracted Services	Contracted Services	8818	3-005-A-4337	
Career Enhancement Options, Inc.	12/27/22	01/26/23	13,168.50	Contracted Services	Contracted Services	8819	1-004-4337	
Chisago County Press	12/30/22	01/26/23	148.92	Legal Notices	Legal Notices	8820	3-010-A-4290	
Chippewa Land Specialists, LLC	12/13/22	01/26/23	4,000.00	Land Acquisition	Land Acquisition	8821	3-012-A-4850	
Cintas	12/12/22	01/26/23	78.76	Utilities	Utilities/Office Upkeep	8822	1-002-4300	
Dorsey & Whitney, LLP	01/09/23	01/26/23	5,166.45	Legal	Legal	8823	3-012-A-4410	
Emmons & Olivier Resources, Inc.	01/13/23	01/26/23	43,991.50	December Engineering Expense	Engineering Expense	8824	Various	
Hallberg Inc. (2023)	01/01/23	01/26/23	100.00	Mini-Storage Rental	Supplies - Field	8825	3-010-A-4201	
Hallberg Inc. (2023)	01/01/23	01/26/23	70.00	Mini-Storage Rental	Rent/Lease	8825	1-002-4635	
HealthPartners (2023)	01/09/23	01/26/23	4,909.75	Health Benefits	Benefits	8826	1-003-4110	
James & Genevieve Herring (2023)	01/10/23	01/26/23	16,000.00	Easement Payment	Easement Payment	8827	5-228-C-4820	
Inter-fluve, Inc.	01/13/23	01/26/23	2,190.25	Professional Services	Professional Services	8828	5-341-A-4335	
Kevitt Excavating, LLC	11/28/22	01/26/23	7,198.52	Pay #4 Retainage	Contracted Services	8829	5-222-C-4337	
Criag Mattson (2023)	01/10/23	01/26/23	2,315.00	Easement Payment	Easement Payment	8830	5-421-A-4820	
Metropolitan Council	12/08/22	01/26/23	8,740.00	Lab Analysis	Lab Analysis	8831	3-003-A-4713	
Metro Sales, Inc.	12/28/22	01/26/23	175.00	Equipment Lease	Equipment Purchase/Lease	8832	1-002-4635	
Metro Watershed Partners (2023)	12/07/22	01/26/23	1,000.00	2023 Membership	Dues/Fees	8833	3-005-A-4245	
Principal Life Insurance (2023)	01/09/23	01/26/23	989.23	Employee Benefits	Benefits	8834	1-003-4110	
494 Properties, LLC (2023)	01/01/23	01/26/23	3,031.50	Office Rental Space	Office Rental Space	8835	1-002-4210	
Rapid Press	12/29/22	01/26/23	504.00	Printing	Printing	8836	5-229-C-4208	
Redpath & Company	12/31/22	01/26/23	2,360.00	December Accounting Services	Audit & Accounting	8837	1-004-4330	
Rymark	12/30/22	01/26/23	2,973.86	Computer Supplies/Software/Support	Computer Supplies/Software	8838	1-002-4203	
Smith Partners	12/31/22	01/26/23	5,558.44	December Legal Expense	Legal Expense	8839	Various	
Verocity Telephone (2023)	01/28/23	01/26/23	276.86	Office Phones	Cell Phones/Office Phones	8840	1-002-4240	

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF DECEMBER 31, 2022

Budget Category	Budget Item	2022 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	89,771.75	255,528.34	(\$2,671.66)	98.97%
	OTHER (INTEREST)	5,000.00	1,227.35	5,668.77	668.77	113.38%
	TOTAL REVENUE:	\$263,200.00	\$90,999.10	\$261,197.11	(\$2,002.89)	99.24%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$455,549.00	\$40,725.29	\$470,306.67	\$14,757.67	103.24%
	TOTAL EXPENDITURES:	\$455,549.00	\$40,725.29	\$470,306.67	\$14,757.67	103.24%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$192,349.00)	\$50,273.81	(\$209,109.56)	(\$16,760.56)	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$350,000.00	121,689.05	346,378.46	(\$3,621.54)	98.97%
	OTHER (INTEREST)	-	203.13	2,238.93	\$2,238.93	---
	TOTAL REVENUE:	\$350,000.00	\$121,892.18	\$348,617.39	(\$1,382.61)	99.60%
	EXPENSES:					
	DEBT SERVICES FUND	\$150,000.00	-	\$150,000.00	\$0.00	100.00%
	TOTAL EXPENDITURES:	\$150,000.00	\$0.00	\$150,000.00	\$0.00	100.00%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	\$121,892.18	\$198,617.39	(\$1,382.61)	
PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,014,300.00	352,654.85	1,003,804.79	(\$10,495.21)	98.97%
	GRANT REVENUE	1,486,575.00	210,987.82	1,042,607.21	(443,967.79)	70.13%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	151,558.00	608.65	15,055.58	(136,502.42)	9.93%
	LOAN	1,600,000.00	-	763,394.33	(836,605.67)	47.71%
	TOTAL REVENUE:	\$4,252,433.00	564,251.32	\$2,824,861.91	(\$1,427,571.09)	66.43%
	EXPENSES:					
	PROGRAMS	\$1,398,520.00	\$94,518.98	\$1,520,987.38	\$122,467.38	108.76%
	PROJECTS	2,336,677.00	207,478.33	1,787,892.91	(548,784.09)	76.51%
	TOTAL EXPENDITURES:	\$3,735,197.00	\$301,997.31	\$3,308,880.29	(\$426,316.71)	88.59%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$517,236.00	\$262,254.01	(\$484,018.38)	(\$1,001,254.38)	
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	564,115.65	1,605,711.59	(\$16,788.41)	98.97%
	GRANT REVENUE	1,486,575.00	210,987.82	1,042,607.21	(443,967.79)	70.13%
	OTHER (INCLUDES INTEREST)	156,558.00	2,039.13	22,963.28	(133,594.72)	14.67%
	LOAN	1,600,000.00	-	763,394.33	(836,605.67)	47.71%
	TOTAL REVENUE:	\$4,865,633.00	\$777,142.60	\$3,434,676.41	(\$1,430,956.59)	70.59%
	EXPENSES:					
	GENERAL ADMINISTRATION	455,549.00	40,725.29	470,306.67	14,757.67	103.24%
	DEBT SREVICES FUND	150,000.00	-	150,000.00	0.00	100.00%
	PROGRAMS	1,398,520.00	94,518.98	1,520,987.38	122,467.38	108.76%
	PROJECTS	2,336,677.00	207,478.33	1,787,892.91	(548,784.09)	76.51%
	TOTAL EXPENDITURES:	\$4,340,746.00	\$342,722.60	\$3,929,186.96	(\$411,559.04)	90.52%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$524,887.00	\$434,420.00	(\$494,510.55)	(\$1,019,397.55)	

THE FUND BALANCE AS OF 12/31/22 IS \$722,817.80 WHICH IS A DECREASE
 IN FUND BALANCE OF \$494,510.55 FROM 12/31/21.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF DECEMBER 31, 2022

Budget Category	WMP Code	Budget Item	Revised 2022 Budget	Current Month Expenditures	Year-to-Date Expenditures	2022 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$69,000.00	\$2,461.53	\$66,948.62	\$2,051.38
	1002	GENERAL OFFICE EXPENSES	124,250.00	4,582.29	96,494.03	27,755.97
	1003	GENERAL ADMINISTRATIVE	174,299.00	15,109.99	182,000.82	(7,701.82)
	1004	PROFESSIONAL SERVICES	88,000.00	18,571.48	124,863.20	(36,863.20)
		TOTAL ADMINISTRATION EXPENSES	\$455,549.00	\$40,725.29	\$470,306.67	(\$14,757.67)
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	-	150,000.00	\$0.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	-	\$150,000.00	\$0.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$14,944.00	\$589.48	\$7,187.62	\$7,756.38
	3001	DISTRICT RULES AND RULEMAKING	20,600.00	-	-	20,600.00
	3002	PERMITTING	206,176.00	18,464.43	232,702.15	(26,526.15)
	3003	MONITORING & DATA ASSESSMENT	191,548.00	15,106.64	179,219.86	12,328.14
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	182,408.00	1,218.96	27,046.10	155,361.90
	3005	EDUCATION AND OUTREACH	129,038.00	25,155.55	128,062.65	975.35
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	134,983.00	7,647.27	156,340.87	(21,357.87)
	3007	RESEARCH	44,629.00	1,328.98	9,779.22	34,849.78
	3008	MEASUREMENT OF PROGRESS	8,704.00	572.48	12,030.22	(3,326.22)
	3009	GRANT RESEARCH & PREPARATION	22,154.00	1,154.23	12,244.07	9,909.93
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	52,583.00	3,598.23	51,396.94	1,186.06
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	252,626.00	6,362.76	168,655.38	83,970.62
	3012	LAND ACQUISITION	106,704.00	12,747.49	529,391.33	(422,687.33)
	3011	WATERSHED PLANNING & RESILIENCY	31,424.00	572.48	6,930.97	24,493.03
		TOTAL PROGRAM EXPENSES	\$1,398,520.00	\$94,518.98	\$1,520,987.38	(\$122,467.38)
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$95,319.00	\$7,819.06	\$130,539.81	(\$35,220.81)
	5100	FLOODPLAIN	115,111.00	3,015.10	34,294.32	80,816.68
	5200	LAKES	1,892,684.00	185,770.11	1,483,471.82	409,212.18
	5300	STREAMS	30,111.00	3,907.60	37,534.77	(7,423.77)
	5400	WETLANDS	13,408.00	1,144.96	13,870.11	(462.11)
	5500	UPLAND RESOURCES	183,340.00	5,249.00	81,251.27	102,088.73
	5600	GROUNDWATER	6,704.00	572.50	6,930.81	(226.81)
		TOTAL PROJECTS EXPENSES	\$2,336,677.00	\$207,478.33	\$1,787,892.91	\$548,784.09
TOTAL	TOTALS:		\$4,340,746.00	\$342,722.60	\$3,929,186.96	\$411,559.04