

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

January 31, 2023



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

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**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
 FUND BALANCE INCREASE/(DECREASE)
 01/31/23**

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/22:	18,602.72	201,371.61	409,376.19	629,350.52
Year-To-Date Revenue	130.33	176.67	522.00	829.00
Year-To-Date Expenses	42,594.08	-	153,819.93	196,414.01
Fund Balance @ 01/31/23:	<u>(\$23,861.03)</u>	<u>\$201,548.28</u>	<u>\$256,078.26</u>	<u>\$433,765.51</u>
Increase/(Decrease) in Fund Balance:	<u>(\$42,463.75)</u>	<u>\$176.67</u>	<u>(\$153,297.93)</u>	<u>(\$195,585.01)</u>

CLFL Watershed District
Balance Sheet
January 31, 2023

ASSETS

Current Assets		
Checking-MidWestOne	\$2,536.78	
Savings-First Wyoming	2,013,502.67	
Checking-First Resource Bank	98,763.54	
Permit Savings-First Resource Bank	284,234.67	
Taxes Receivable-Delinquent	2,975.25	
Pre-Paid Expense	13,902.17	
Escrows Receivable	37,089.58	
Taxes Receivable-Delinquent	14,021.25	
Total Current Assets		\$2,467,025.91
Property and Equipment		
Total Property and Equipment		-
Other Assets		
Total Other Assets		-
Total Assets		\$2,467,025.91

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$931,105.44	
Unavailable Revenue	2,975.25	
Deferred Revenue-Escrows	38,433.05	
Escrow Account	370,597.47	
Deferred Revenue	676,127.94	
Unavailable Revenue	14,021.25	
Total Current Liabilities		\$2,033,260.40
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		\$2,033,260.40
Capital		
Fund Balance-General	18,602.72	
Fund Balance-Debt	201,371.61	
Fund Balance-Capital	409,376.19	
Net Income	(195,585.01)	
Total Capital		\$433,765.51
Total Liabilities & Capital		\$2,467,025.91

Comfort Lake-Forest Lake Watershed District
Treasurer's Report **February 23, 2023**

INCOME for the period **1/1/2023** **to** **1/31/2023**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Chisago Soil & Water Conserv. Dist. (2022)	01/20/23	01/20/23	\$1,149.71	Invoice 2022-013 - LSC WBIF-4th Quarter	Grant Revenue	12575	5-820-A-3300
Chisago County (2022)	01/25/23	01/25/23	2,960.07	Tax Levy Settlement - Final	Tax Levy	ACH	1-000-3102
Washington County (2022)	01/25/23	01/25/23	9,797.31	Tax Levy Settlement - Final	Tax Levy	ACH	1-000-3101
MN Pollution Control Agency (2022)	01/24/23	01/24/23	236,604.67	MPCA Clean Water Partnership Loan B Disbursement-#5	Loan Proceeds	ACH	5-000-3950
MN Board of Water & Soil Resources (2022)	01/30/23	01/30/23	298,960.00	Grant: C20-7191 FY20 CWF CR50 IESF-40%	Grant Revenue	ACH	5-228-C-3300
Mira & Michael Norcross	01/31/23	01/31/23	10.00	Permit Application Fee - 23-002	Permit Fee	5163	3-002-A-3400
First State Wyoming - Savings	---	01/31/23	819.00	January Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$550,300.76				

EXPENSES for the period **1/1/2023** **to** **01/31/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Forest Lake Times - VOID	07/01/21	07/21/21	(\$61.95)	Newspaper	Dues/Fees/Subscriptions	8332V	1-002-4245
Xcel Energy - VOID	08/16/21	08/26/21	(595.15)	Permit Closeout 20-022	Permits/Sureties Payable	8384V	3-002-A-2330
Forest Lake Times - VOID	08/19/21	09/23/21	(51.20)	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8394V	1-002-4245
City of Forest Lake - VOID	12/15/21	01/27/22	(20,000.00)	Engineering Expense	Engineering Expense	8503V	5-220-B-4500
Kevitt Excavating, LLC - VOID	11/28/22	01/26/23	(7,198.52)	Pay #4 Retainage	Contracted Services	8829V	5-222-C-4337
Blue Water Science (2022)	01/17/23	02/23/23	3,800.00	2022 Projects	Professional Services	8846	3-011-22-G-4335
Blue Water Science (2022)	01/17/23	02/23/23	3,200.00	2022 Projects	Professional Services	8846	3-011-28-G-4335
Blue Water Science (2022)	01/17/23	02/23/23	6,800.00	2022 Projects	Professional Services	8846	3-011-29-G-4335
Blue Water Science (2022)	01/17/23	02/23/23	300.00	2022 Projects	Contracted Services	8846	1-004-4337
Blue Water Science (2022)	01/17/23	02/23/23	385.00	2022 Projects	Contracted Services	8846	1-004-4337
Blue Water Science (2022)	01/17/23	02/23/23	6,100.00	Flowering Rush (FL)	Professional Services	8846	3-011-28-G-4335
MN Board of Water & Soil Resources (2022)	01/30/23	02/23/23	22,344.90	Bone Lake SWA Implementation	Grant Re-Payment	8847	5-220-D-4911
City of Forest Lake (2022)	12/15/22	02/23/23	164.25	Utilities	Utilities/Office Upkeep	8848	1-002-4300
City of Forest Lake (2022 Re-Issue)	12/15/21	02/23/23	20,000.00	Engineering Expense	Engineering Expense	8849	5-220-B-4500
Colin Arp: Xcel Energy (2022 Re-Issue)	08/16/21	02/23/23	595.15	Permit Closeout 20-022	Permits/Sureties Payable	8850	3-002-A-2330
Connexus Energy (2022)	01/24/23	02/23/23	3,086.25	Professional Services	Professional Services	8851	5-228-C-4335
ECM Publishers, Inc.	01/31/23	02/23/23	294.15	Legal Notices	Legal Notices	8852	3-010-A-4290
ECM Publishers, Inc.	02/29/23	02/23/23	207.00	Legal Notices	Legal	8852	5-228-D-4290
Emmons & Olivier Resources, Inc. (2022)	02/10/23	02/23/23	5,038.00	December Engineering Expense	Engineering Expense	8853	Various
Emmons & Olivier Resources, Inc.	02/10/23	02/23/23	60,379.86	January Engineering Expense	Engineering Expense	8853	Various
Hallberg Inc.	02/01/23	02/23/23	100.00	Mini-Storage Rental	Supplies - Field	8854	3-010-B-4201
Hallberg Inc.	02/01/23	02/23/23	70.00	Mini-Storage Rental	Rent/Lease	8854	1-002-4635
HealthPartners	02/01/23	02/23/23	4,140.51	Health Benefits	Benefits	8855	1-003-4110
I & S G Group, Inc. (2022)	12/31/22	02/23/23	995.00	Professional Services	Professional Services	8856	3-012-A-4335
I & S G Group, Inc.	12/31/22	02/23/23	2,825.00	Professional Services	Professional Services	8856	3-012-A-4335
Kevitt Excavating, LLC (2022)	10/07/22	02/23/23	35,177.60	Pay Request #3 & #4 Interest	Contracted Services	8857	5-222-C-4337
Metro Sales, Inc.	01/25/23	02/23/23	325.66	Equipment Lease	Equipment Purchase/Lease	8858	1-002-4635
Minnesota Watersheds	02/23/23	02/23/23	5,776.00	2023 Dues	Dues	8859	1-001-4245
Peterson Companies, Inc. (2022)	02/09/23	02/23/23	621,238.00	Pay Request #2	Contracted Services	8860	5-229-E-4337
Principal Life Insurance	02/01/23	02/23/23	989.90	Employee Benefits	Benefits	8861	1-003-4110
Rapid Press	01/21/23	02/23/23	820.50	Office Supplies	Office Supplies	8862	1-002-4200
Redpath & Company	01/31/23	02/23/23	3,235.22	January Accounting & Payroll Services	Audit & Accounting	8863	1-004-4330
Rymark	02/01/23	02/23/23	1,473.10	Computer Supplies/Software/Support	Computer Supplies/Software	8864	1-002-4203
Smith Partners	01/31/23	02/23/23	6,889.94	January Legal Fees	Legal Expense	8865	Various
Verocity Telephone	02/01/23	02/23/23	276.86	Office Phones	Cell Phones/Office Phones	8866	1-002-4240

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF JANUARY 31, 2023

Budget Category	Budget Item	2023 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	130.33	130.33	(4,869.67)	2.61%
	TOTAL REVENUE:	\$263,200.00	\$130.33	\$130.33	(\$263,069.67)	0.05%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$470,488.00	\$42,594.08	\$42,594.08	(\$427,893.92)	9.05%
	TOTAL EXPENDITURES:	\$470,488.00	\$42,594.08	\$42,594.08	(\$427,893.92)	9.05%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$207,288.00)	(\$42,463.75)	(\$42,463.75)	\$164,824.25	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%
	OTHER (INTEREST)	-	176.67	176.67	\$176.67	---
	TOTAL REVENUE:	\$350,000.00	\$176.67	\$176.67	(\$349,823.33)	0.05%
	EXPENSES:					
	DEBT SERVICES FUND	\$150,000.00	-	-	(\$150,000.00)	0.00%
	TOTAL EXPENDITURES:	\$150,000.00	\$0.00	\$0.00	(\$150,000.00)	0.00%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	\$176.67	\$176.67	(\$199,823.33)	
PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%
	GRANT REVENUE	2,220,147.00	-	-	(2,220,147.00)	0.00%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	136,644.00	522.00	522.00	(136,122.00)	0.38%
	LOAN	1,200,000.00	-	-	(1,200,000.00)	0.00%
	TOTAL REVENUE:	\$4,571,091.00	\$522.00	\$522.00	(\$4,570,569.00)	0.01%
	EXPENSES:					
	PROGRAMS	\$2,035,605.00	\$95,459.11	\$95,459.11	(\$1,940,145.89)	4.69%
	PROJECTS	2,288,596.00	58,360.82	58,360.82	(2,230,235.18)	2.55%
	TOTAL EXPENDITURES:	\$4,324,201.00	\$153,819.93	\$153,819.93	(\$4,170,381.07)	3.56%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$246,890.00	(\$153,297.93)	(\$153,297.93)	(\$400,187.93)	
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%
	GRANT REVENUE	2,220,147.00	-	-	(2,220,147.00)	0.00%
	OTHER (INCLUDES INTEREST)	141,644.00	829.00	829.00	(140,815.00)	0.59%
	LOAN	1,200,000.00	-	-	(1,200,000.00)	0.00%
	TOTAL REVENUE:	\$5,184,291.00	\$829.00	\$829.00	(\$5,183,462.00)	0.02%
	EXPENSES:					
	GENERAL ADMINISTRATION	470,488.00	42,594.08	42,594.08	(427,893.92)	9.05%
	DEBT SERVICES FUND	150,000.00	-	-	(150,000.00)	0.00%
	PROGRAMS	2,035,605.00	95,459.11	95,459.11	(1,940,145.89)	4.69%
	PROJECTS	2,288,596.00	58,360.82	58,360.82	(2,230,235.18)	2.55%
	TOTAL EXPENDITURES:	\$4,944,689.00	\$196,414.01	\$196,414.01	(\$4,748,274.99)	3.97%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$239,601.00	(\$195,585.01)	(\$195,585.01)	(\$435,187.01)	

THE FUND BALANCE AS OF 01/31/23 IS \$433,765.51 WHICH IS A DECREASE
 IN FUND BALANCE OF \$195,585.01 FROM 12/31/22.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF JANUARY 31, 2023

Budget Category	WMP Code	Budget Item	2023 Budget	Current Month Expenditures	Year-to-Date Expenditures	2023 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$32,700.00	\$138.77	\$138.77	\$32,561.23
	1002	GENERAL OFFICE EXPENSES	99,767.00	10,385.51	10,385.51	89,381.49
	1003	GENERAL ADMINISTRATIVE	228,021.00	23,402.01	23,402.01	204,618.99
	1004	PROFESSIONAL SERVICES	110,000.00	8,667.79	8,667.79	101,332.21
		TOTAL ADMINISTRATION EXPENSES	\$470,488.00	\$42,594.08	\$42,594.08	\$427,893.92
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	-	-	\$150,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	-	\$0.00	\$150,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$12,559.00	\$677.97	\$677.97	\$11,881.03
	3001	DISTRICT RULES AND RULEMAKING	25,000.00	-	-	25,000.00
	3002	PERMITTING	225,433.00	19,054.79	19,054.79	206,378.21
	3003	MONITORING & DATA ASSESSMENT	184,229.00	22,634.72	22,634.72	161,594.28
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	192,553.00	1,355.84	1,355.84	191,197.16
	3005	EDUCATION AND OUTREACH	149,203.00	8,582.89	8,582.89	140,620.11
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	48,971.00	4,858.79	4,858.79	44,112.21
	3007	RESEARCH	9,559.00	677.97	677.97	8,881.03
	3008	MEASUREMENT OF PROGRESS	9,059.00	677.97	677.97	8,381.03
	3009	GRANT RESEARCH & PREPARATION	23,473.00	1,624.97	1,624.97	21,848.03
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	63,387.00	24,051.30	24,051.30	39,335.70
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	276,032.00	5,708.22	5,708.22	270,323.78
	3012	LAND ACQUISITION	806,471.00	4,875.67	4,875.67	801,595.33
3013	WATERSHED PLANNING & RESILIENCY	9,679.00	678.01	678.01	9,000.99	
	TOTAL PROGRAM EXPENSES	\$2,035,605.00	\$95,459.11	\$95,459.11	\$1,940,147.89	
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$112,793.00	\$12,929.89	\$12,929.89	\$99,863.11
	5100	FLOODPLAIN	77,676.00	2,875.31	2,875.31	74,800.69
	5200	LAKES	2,008,027.00	20,563.55	20,563.55	1,987,463.45
	5300	STREAMS	67,426.00	2,033.81	2,033.81	65,392.19
	5400	WETLANDS	15,117.00	1,355.84	1,355.84	13,761.16
	5500	UPLAND RESOURCES	-	17,924.50	17,924.50	(17,924.50)
	5600	GROUNDWATER	7,559.00	677.92	677.92	6,881.08
	TOTAL PROJECTS EXPENSES	\$2,288,596.00	\$58,360.82	\$58,360.82	\$2,230,237.18	
TOTAL	TOTALS:		\$4,944,689.00	\$196,414.01	\$196,414.01	\$4,748,278.99