

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

January 31, 2021



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**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
 FUND BALANCE INCREASE/(DECREASE)
 JANUARY 31, 2021**

	<u>GENERAL FUND</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>UNAUDITED TOTAL</u>
Unaudited Fund Balance @ 12/31/20:	27,678.50	1,344,731.64	1,372,410.14
Year-To-Date Revenue	656.80	395.74	1,052.54
Year-To-Date Expenses	<u>28,204.34</u>	<u>150,748.19</u>	<u>178,952.53</u>
Unaudited Fund Balance @ 01/31/21:	<u>\$130.96</u>	<u>\$1,194,379.19</u>	<u>\$1,194,510.15</u>
Increase/(Decrease) in Fund Balance:	<u>(\$27,547.54)</u>	<u>(\$150,352.45)</u>	<u>(\$177,899.99)</u>

EXPENSES for the period	1/31/2021	to	1/31/2021
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Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
ELECTRONIC PAYMENTS:							
January Wages/Taxes/Benefits	01/31/21	01/31/21	48,933.00	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	01/31/21	02/09/21	366.55	Utilities	Utilities	EFT	Various
Card Services	01/31/21	02/15/21	2,514.59	Credit Card Expense	Various	EFT	Various

Total Expenses for period	\$194,896.89
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Cash Balances	1/31/2021	Income	Expenses	Transfers	1/31/2021
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	240,913.23	48,657.83	194,214.17	40,000.00	135,356.89
Permit Savings-Lake Area Bank	234,236.05	29,905.86	-	-	264,141.91
Savings Account	1,117,914.16	52,427.35	-	(40,000.00)	1,130,341.51
Total Funds:	\$1,594,225.22	\$130,991.04	\$194,214.17	\$0.00	\$1,531,002.09

2021

FUND BALANCE	Unaudited Fund Balance @ 12/31/20	Year-to-Date Income	Year-to-Date Expenditures	Unaudited Fund Balance @ 01/31/21
General Fund	\$27,678.50	656.80	28,204.34	\$130.96
Program & Project Implementation	\$1,344,731.64	395.74	150,748.19	\$1,194,379.19
TOTAL DISTRICT FUND BALANCE	\$1,372,410.14	\$1,052.54	\$178,952.53	\$1,194,510.15

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF JANUARY 31, 2021

Budget Category	Budget Item	2021 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	258,200.00	-	-	(258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	656.80	656.80	(4,343.20)	13.14%
	TOTAL REVENUE:	\$263,200.00	\$656.80	\$656.80	(\$262,543.20)	0.25%
	EXPENSES:					
	GENERAL ADMINISTRATION	388,391.00	\$28,204.34	\$28,204.34	(360,186.66)	7.26%
	TOTAL EXPENDITURES:	\$388,391.00	\$28,204.34	\$28,204.34	(\$360,186.66)	7.26%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$125,191.00)	(\$27,547.54)	(\$27,547.54)	\$97,643.46	

PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	1,216,800.00	-	-	(1,216,800.00)	0.00%
	GRANT REVENUE	622,938.00	-	-	(622,938.00)	0.00%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	142,000.00	395.74	395.74	(141,604.26)	0.28%
	LOAN	500,000.00	-	-	(500,000.00)	0.00%
	TOTAL REVENUE:	\$2,481,738.00	395.74	\$395.74	(\$2,481,342.26)	0.02%
	EXPENSES:					
	PROGRAMS	1,369,429.00	98,893.29	98,893.29	(1,270,535.71)	7.22%
	PROJECTS	1,548,234.00	51,854.90	51,854.90	(1,496,379.10)	3.35%
	TOTAL EXPENDITURES:	\$2,917,663.00	\$150,748.19	\$150,748.19	(\$2,766,914.81)	5.17%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$435,925.00)	(\$150,352.45)	(\$150,352.45)	\$285,572.55	

TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	1,475,000.00	-	-	(1,475,000.00)	0.00%
	GRANT REVENUE	622,938.00	-	-	(622,938.00)	0.00%
	OTHER (INCLUDES INTEREST)	147,000.00	1,052.54	1,052.54	(141,604.26)	0.72%
	LOAN	500,000.00	-	-	(500,000.00)	0.00%
	TOTAL REVENUE:	\$2,744,938.00	\$1,052.54	\$1,052.54	(\$2,739,542.26)	0.04%
	EXPENSES:					
	GENERAL ADMINISTRATION	388,391.00	28,204.34	28,204.34	(360,186.66)	7.26%
	PROGRAMS	1,369,429.00	98,893.29	98,893.29	(1,270,535.71)	7.22%
	PROJECTS	1,548,234.00	51,854.90	51,854.90	(1,496,379.10)	3.35%
	TOTAL EXPENDITURES:	\$3,306,054.00	\$178,952.53	\$178,952.53	(\$3,127,101.47)	5.41%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$561,116.00)	(\$177,899.99)	(\$177,899.99)	\$387,559.21	

THE "UNAUDITED" FUND BALANCE AS OF 1/31/21 IS \$1,194,510 WHICH IS A DECREASE
 IN FUND BALANCE OF \$177,899.99

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF JAN 31, 2021

Budget Category	WMP Code	Budget Item	2021 Budget	Current Month Expenditures	Year-to-Date Expenditures	2020 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	67,000.00	-	-	67,000.00
	1002	GENERAL OFFICE EXPENSES	101,250.00	14,871.26	14,871.26	86,378.74
	1003	GENERAL ADMINISTRATIVE	134,140.00	7,150.08	7,150.08	126,989.92
	1004	PROFESSIONAL SERVICES	86,000.00	6,183.00	6,183.00	79,817.00
		TOTAL ADMINISTRATION EXPENSES	\$388,391.00	\$28,204.34	\$28,204.34	\$360,186.66
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	68,732.00	5,210.83	5,210.83	63,521.17
	3001	DISTRICT RULES AND RULEMAKING	5,000.00	700.00	700.00	4,300.00
	3002	PERMITTING	243,503.00	14,304.80	14,304.80	229,198.20
	3003	MONITORING & DATA ASSESSMENT	271,550.00	22,634.26	22,634.26	248,915.74
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	64,624.00	3,256.62	3,256.62	61,367.38
	3005	EDUCATION AND OUTREACH	120,275.00	4,925.26	4,925.26	115,349.74
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	184,255.00	21,705.47	21,705.47	162,549.53
	3007	RESEARCH	97,335.00	1,029.88	1,029.88	96,305.12
	3008	MEASUREMENT OF PROGRESS	7,419.00	372.93	372.93	7,046.07
	3009	GRANT RESEARCH & PREPARATION	15,954.00	451.39	451.39	15,502.61
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	27,263.00	19,871.60	19,871.60	7,391.40
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	263,519.00	4,430.25	4,430.25	259,088.75
		TOTAL PROGRAM EXPENSES	\$1,369,429.00	\$98,893.29	\$98,893.29	\$1,270,535.71
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	91,108.00	20,040.50	20,040.50	71,067.50
	5200	LAKES	1,285,818.00	22,889.72	22,889.72	1,262,928.28
	5300	STREAMS	6,036.00	78.53	78.53	5,957.47
	5400	WETLANDS	75,435.00	6,884.58	6,884.58	68,550.42
	5500	UPLAND RESOURCES	5,000.00	-	-	5,000.00
	5600	GROUNDWATER	20,518.00	39.29	39.29	20,478.71
	5800	INTERAGENCY COMMUNICATION	11,213.00	770.02	770.02	10,442.98
	5900	LAND ACQUISITION AND MANAGEMENT	53,107.00	1,152.26	1,152.26	51,954.74
		TOTAL PROJECTS EXPENSES	\$1,548,234.00	\$51,854.90	\$51,854.90	\$1,496,380.10
TOTAL	TOTALS:		\$3,306,053.00	\$178,952.53	\$178,952.53	\$3,127,102.47