

MEMORANDUM
Comfort Lake-Forest Lake Watershed District

To: Board of Managers

Date: May 3, 2017

From: Mike Kinney

Subject: CLFLWD 2016 Audit Results

Background/Discussion

The District contracted with Abdo, Eick & Meyers, LLP (AEM) to complete the annual audit as required by statute. Kevin Knopik, CPA, was the lead accountant from AEM overseeing the audit process. As with last year's audit, from the District's perspective, the audit was conducted very professionally and all elements went well. The AEM staff were on site on March 3rd after previously being provide with specifically requested items through the months of January and February.

After a draft audit report was completed, Managers Schmaltz participated in a review of the draft report along with Nancy Martinson, Kevin Knopik, Jessica Lindemyer, and myself on April 4th. The final details were completed and the final audit report was provided to the Board on April 27th.

Please bring these materials to the May 11th meeting as Mr. Andy Berg from AEM will be present to go over the 2016 audit report and answer any questions that may arise.

Recommendation

Staff recommends that the Managers approve the Abdo, Eick & Meyers, LLP prepared Management Letter and Annual Financial Report of the Comfort Lake Forest Lake Watershed District for the year ended December 31, 2016 and directs staff to forward to the State of MN as required.

Proposed Motion: Manager _____ moves to approve the Abdo, Eick & Meyers, LLP prepared Management Letter and Annual Financial Report of the Comfort Lake Forest Lake Watershed District for the year ended December 31, 2016 and directs staff to forward to the State of MN as required.