

Comfort Lake-Forest Lake Watershed District

## Interim Financial Statements

*November 30, 2021*



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**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT  
 FUND BALANCE INCREASE/(DECREASE)  
 11/30/21**

	<u>GENERAL FUND</u>	<u>PROGRAM &amp; PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/20:	27,539.59	892,044.00	919,583.59
Year-To-Date Revenue	143,474.04	1,842,745.23	1,986,219.27
Year-To-Date Expenses	<u>351,873.85</u>	<u>1,671,864.35</u>	<u>2,023,738.20</u>
<b>Fund Balance @ 11/30/21:</b>	<b><u>(\$180,860.22)</u></b>	<b><u>\$1,062,924.88</u></b>	<b><u>\$882,064.66</u></b>
<b>Increase/(Decrease) in Fund Balance:</b>	<b><u>(\$208,399.81)</u></b>	<b><u>\$170,880.88</u></b>	<b><u>(\$37,518.93)</u></b>

CLFL Watershed District  
Balance Sheet  
November 30, 2021

ASSETS

Current Assets		
Checking-MidWestOne	\$1,161.78	
Savings-First Wyoming	1,639,524.72	
Checking-Lake Area Bank	22,276.08	
Permit Savings-LAB	262,635.61	
Due From Other Govt.	7,500.00	
Taxes Receivable-Delinquent	3,284.69	
Pre-Paid Expense	6,842.11	
Accounts Receivable	34.00	
Escrows Receivable	31,084.00	
Due from other governments	42,312.74	
Taxes Receivable-Delinquent	17,331.44	
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Total Current Assets		\$2,033,987.17
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$2,033,987.17</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$159,083.44	
Unavailable Revenue	3,284.69	
Deferred Revenue-Escrows	31,084.00	
Escrow Account	256,141.94	
Deferred Revenue	684,997.00	
Unavailable Revenue	17,331.44	
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Total Current Liabilities		\$1,151,922.51
Long-Term Liabilities		
	<hr/>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		\$1,151,922.51
Capital		
Fund Balance-General	27,539.59	
Fund Balance-Capital	892,044.00	
Net Income	(37,518.93)	
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Total Capital		<u>\$882,064.66</u>
Total Liabilities & Capital		<u><u>\$2,033,987.17</u></u>

**Comfort Lake-Forest Lake Watershed District**  
**Treasurer's Report**  
**December 16, 2021**

**INCOME for the period**                      **11/1/2021**                      **to**                      **11/30/2021**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Cove Builders, LLC	11/10/21	11/10/21	1,000.00	Permit #19-036-P3 Deposit	Escrow Account	1313	3-002-A-2330
Cove Builders, LLC	11/10/21	11/10/21	10.00	Permit #19-036-P3 Application Fee	Permit Fees	1313	3-002-A-3400
Cove Builders, LLC	11/10/21	11/10/21	1,000.00	Permit #19-036-P5 Deposit	Escrow Account	1314	3-002-A-2330
Cove Builders, LLC	11/10/21	11/10/21	10.00	Permit #19-036-P5 Application Fee	Permit Fees	1314	3-002-A-3400
Cove Builders, LLC	11/10/21	11/10/21	1,000.00	Permit #19-036-P4 Deposit	Escrow Account	1315	3-002-A-2330
Cove Builders, LLC	11/10/21	11/10/21	10.00	Permit #19-036-P4 Application Fee	Permit Fees	1315	3-002-A-3400
Prefer Paving, Inc.	11/10/21	11/10/21	5,000.00	Permit #21-017 Financial Assurance	Escrow Account	11351	3-002-A-2330
First State Wyoming - Savings	---	11/30/21	247.01	November Interest	Interest Income	---	1-000-3700

**Total Income for period**    **\$8,277.01**

**EXPENSES for the period**                      **11/1/2021**                      **to**                      **11/30/2021**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
494 Properties, LLC	10/01/21	12/16/21	(2,923.75)	Office Rental Space	Office Rental Space	8464V	1-002-4210
Aaron Berg	12/03/21	12/16/21	798.68	Permit #21-021	Permits/Sureties Payable	8472	3-002-A-2330
Blue Water Science	12/02/21	12/16/21	200.00	Professional Services	Professional Services	8473	3-011-22-G-4335
Blue Water Science	12/02/21	12/16/21	1,900.00	Professional Services	Professional Services	8473	3-011-22-G-4335
Blue Water Science	12/02/21	12/16/21	900.00	Professional Services	Professional Services	8473	3-011-22-G-4335
Blue Water Science	12/02/21	12/16/21	1,800.00	Professional Services	Professional Services	8473	3-011-29-G-4335
Blue Water Science	12/02/21	12/16/21	1,250.00	Professional Services	Professional Services	8473	3-011-28-G-4335
Blue Water Science	12/02/21	12/16/21	6,100.00	Professional Services	Professional Services	8473	3-011-29-G-4335
Chisago County Dept. of Environ. Services	12/06/21	12/16/21	14,690.00	Contracted Services	Contracted Services	8474	3-011-20-B-4337
Chippewa Land Specialists, LLC	11/18/21	12/16/21	3,500.00	Professional Services	Professional Services	8475	3-920-A-4335
Cintas	12/01/21	12/16/21	102.68	Utilities	Utilities	8476	1-002-4300
Jeff Dahlin	12/07/21	12/16/21	3,040.00	Land Rental Payment	BMP Cost Share/Incentive	8477	3-004-C-4780
Emmons & Olivier Resources	12/06/21	12/16/21	43,054.76	November Engineering Expense	Engineering Expense	8478	Various
Hallberg Inc.	12/01/21	12/16/21	100.00	Mini-Storage Rental	Supplies - Field	8479	3-010-A-4201
Hallberg Inc.	12/01/21	12/16/21	70.00	Mini-Storage Rental	Rent/Lease	8479	1-002-4635
HealthPartners	12/07/21	12/16/21	2,995.23	Employee Benefits	Benefits	8480	1-003-4110
Land Title, Inc.	11/30/21	12/16/21	600.00	Professional Services	Professional Services	8481	5-920-A-4335
Metro Sales, Inc.	11/30/21	12/16/21	175.00	Equipment Lease	Equipment Purchase/Lease	8482	1-002-4635
John Morley	12/01/21	12/16/21	6,258.83	Permit 20-020	Permits/Sureties Payable	8483	3-002-A-2330
NALMS	12/03/21	12/16/21	330.00	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8484	1-002-4245
Olson's Sewer Service, Inc.	11/11/21	12/16/21	542.50	Professional Services	Professional Services	8485	5-228-L2-4335
Principal Life Insurance Company	12/01/21	12/16/21	712.00	Employee Benefits	Benefits	8486	1-003-4110
494 Properties, LLC	12/01/21	12/16/21	2,887.75	Office Rental Space	Office Rental Space	8487	1-002-4210
494 Properties, LLC	01/01/22	12/16/21	3,031.50	Office Rental Space	Office Rental Space	8487	1-002-4210
Quill	10/15/21	12/16/21	89.17	Office Supplies	Office/Meeting Supplies	8488	1-002-4200
Rymark	12/01/21	12/16/21	5,699.07	Computer Software/IT Support	Computer Software	8489	1-002-4203
Science Museum of Minnesota	11/22/21	12/16/21	28,050.00	Contracted Services	Contracted Services	8490	3-007-A-4337
Science Museum of Minnesota	11/22/21	12/16/21	7,200.00	Professional Services	Professional Services	8490	3-003-A-4335

**EXPENSES for the period**      **11/1/2021**      **to**      **11/30/2021**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Smith Partners	12/06/21	12/16/21	8,310.18	November Legal Fees	Legal Expense	8491	Various
Mike Torkelson	12/01/21	12/16/21	502.14	Permit 18-017 P1	Permits/Sureties Payable	8492	3-002-A-2330
Valbridge Property Advisors	11/24/21	12/16/21	5,000.00	Professional Services	Professional Services	8493	5-920-A-4335
Washington Conservation District	11/16/21	12/16/21	609.00	Technical Assistance	Technical Assistance	8494	3-004-A-4560
Brett G. Wyard	12/07/21	12/16/21	1,150.00	Land Rental Payment	BMP Cost Share/Incentive	8495	3-004-C-4780
Lori Wyard	12/07/21	12/16/21	1,150.00	Land Rental Payment	BMP Cost Share/Incentive	8496	3-004-C-4780
Lisa Wyard	12/07/21	12/16/21	1,150.00	Land Rental Payment	BMP Cost Share/Incentive	8497	3-004-C-4780

**ELECTRONIC PAYMENTS:**

November Wages/Taxes/Benefits	11/30/21	11/30/21	67,666.95	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	11/12/21	12/21/21	225.13	Utilities	Utilities	EFT	Various
Card Services	11/12/21	12/21/21	2,868.93	Credit Card Expense	Various	EFT	Various

**Total Expenses for period**      **\$221,785.75**

Cash Balances	11/1/2021	Income	Expenses	Transfers	11/30/2021
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	70,824.99	-	188,872.65	140,323.74	22,276.08
Permit Savings-Lake Area Bank	394,929.35	8,030.00	-	(140,323.74)	262,635.61
Savings Account	1,639,277.71	247.01	-	-	1,639,524.72
<b>Total Funds:</b>	<b>\$2,106,193.83</b>	<b>\$8,277.01</b>	<b>\$188,872.65</b>	<b>\$0.00</b>	<b>\$1,925,598.19</b>

**2021**

FUND BALANCE	Fund Balance @ 12/31/20	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 11/30/21
General Fund	\$27,539.59	143,474.04	351,873.85	(\$180,860.22)
Program & Project Implementation	\$892,044.00	1,842,745.23	1,671,864.35	\$1,062,924.88
<b>TOTAL DISTRICT FUND BALANCE</b>	<b>\$919,583.59</b>	<b>\$1,986,219.27</b>	<b>\$2,023,738.20</b>	<b>\$882,064.66</b>

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
 RECAP - AS OF NOVEMBER 30, 2021

Budget Category	Budget Item	2021 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
<b>ADMINISTRATIVE</b>	<b>ADMINISTRATION</b>					
	<b>REVENUE</b>					
	TAX LEVY	\$258,200.00	-	138,534.73	(\$119,665.27)	53.65%
	OTHER (INTEREST)	5,000.00	43.24	4,939.31	(60.69)	98.79%
	<b>TOTAL REVENUE:</b>	<b>\$263,200.00</b>	<b>\$43.24</b>	<b>\$143,474.04</b>	<b>(\$119,725.96)</b>	<b>54.51%</b>
	<b>EXPENSES:</b>					
	GENERAL ADMINISTRATION	\$388,391.00	\$27,933.33	\$351,873.85	(\$36,517.15)	90.60%
	<b>TOTAL EXPENDITURES:</b>	<b>\$388,391.00</b>	<b>\$27,933.33</b>	<b>\$351,873.85</b>	<b>(\$36,517.15)</b>	<b>90.60%</b>
	<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>(\$125,191.00)</b>	<b>(\$27,890.09)</b>	<b>(\$208,399.81)</b>	<b>(\$83,208.81)</b>	

PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	<b>REVENUE</b>					
	TAX LEVY	\$1,216,800.00	-	652,862.36	(\$563,937.64)	53.65%
	GRANT REVENUE	622,938.00	-	353,352.07	(269,585.93)	56.72%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	142,000.00	5,233.77	11,072.11	(130,927.89)	7.80%
	LOAN	500,000.00	-	825,458.69	325,458.69	165.09%
	<b>TOTAL REVENUE:</b>	<b>\$2,481,738.00</b>	<b>5,233.77</b>	<b>\$1,842,745.23</b>	<b>(\$638,992.77)</b>	<b>74.25%</b>
	<b>EXPENSES:</b>					
	PROGRAMS	\$1,369,429.00	\$132,637.24	\$1,049,416.40	(\$320,012.60)	76.63%
	PROJECTS	1,548,234.00	55,402.57	622,447.95	(925,786.05)	40.20%
	<b>TOTAL EXPENDITURES:</b>	<b>\$2,917,663.00</b>	<b>\$188,039.81</b>	<b>\$1,671,864.35</b>	<b>(\$1,245,798.65)</b>	<b>57.30%</b>
	<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>(\$435,925.00)</b>	<b>(\$182,806.04)</b>	<b>\$170,880.88</b>	<b>\$606,805.88</b>	

TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	<b>REVENUE</b>					
	TAX LEVY	\$1,475,000.00	-	\$791,397.09	(\$683,602.91)	53.65%
	GRANT REVENUE	622,938.00	-	353,352.07	(269,585.93)	56.72%
	OTHER (INCLUDES INTEREST)	147,000.00	5,277.01	16,011.42	(130,927.89)	10.89%
	LOAN	500,000.00	-	825,458.69	325,458.69	165.09%
	<b>TOTAL REVENUE:</b>	<b>\$2,744,938.00</b>	<b>\$5,277.01</b>	<b>\$1,986,219.27</b>	<b>(\$758,658.04)</b>	<b>72.36%</b>
	<b>EXPENSES:</b>					
	GENERAL ADMINISTRATION	388,391.00	27,933.33	351,873.85	(36,517.15)	90.60%
	PROGRAMS	1,369,429.00	132,637.24	1,049,416.40	(320,012.60)	76.63%
	PROJECTS	1,548,234.00	55,402.57	622,447.95	(925,786.05)	40.20%
	<b>TOTAL EXPENDITURES:</b>	<b>\$3,306,054.00</b>	<b>\$215,973.14</b>	<b>\$2,023,738.20</b>	<b>(\$1,282,315.80)</b>	<b>61.21%</b>
	<b>REVENUE OVER/(UNDER) EXPENDITURES:</b>	<b>(\$561,116.00)</b>	<b>(\$210,696.13)</b>	<b>(\$37,518.93)</b>	<b>\$523,657.76</b>	

THE FUND BALANCE AS OF 11/30/21 IS \$882,064.66 WHICH IS AN DECREASE  
 IN FUND BALANCE OF \$37,518.93 FROM 12/31/20.