

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

May 31, 2022



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
05/31/22

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/21:	227,773.35	-	989,555.00	1,217,328.35
Year-To-Date Revenue	1,676.48	725.67	1,148,536.12	1,150,938.27
Year-To-Date Expenses	208,120.91	75,000.00	1,329,419.22	1,612,540.13
Fund Balance @ 05/31/22:	<u>\$21,328.92</u>	<u>(\$74,274.33)</u>	<u>\$808,671.90</u>	<u>\$755,726.49</u>
Increase/(Decrease) in Fund Balance:	<u>(\$206,444.43)</u>	<u>(\$74,274.33)</u>	<u>(\$180,883.10)</u>	<u>(\$461,601.86)</u>

CLFL Watershed District
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
Checking-MidWestOne	\$1,161.78	
Savings-First Wyoming	1,643,416.65	
Checking-Lake Area Bank	90,931.19	
Permit Savings-LAB	245,406.59	
Taxes Receivable-Delinquent	2,975.25	
Pre-Paid Expense	12,465.83	
Escrows Receivable	38,433.05	
Due from other governments	0.45	
Taxes Receivable-Delinquent	14,021.25	
Total Current Assets		\$2,048,812.04
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		\$2,048,812.04

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$136,141.38	
Unavailable Revenue	2,975.25	
Deferred Revenue-Escrows	38,433.05	
Escrow Account	251,177.66	
Deferred Revenue	850,336.51	
Unavailable Revenue	14,021.25	
Total Current Liabilities		\$1,293,085.10
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		\$1,293,085.10
Capital		
Fund Balance-General	227,773.35	
Fund Balance-Capital	989,555.00	
Net Income	(461,601.86)	
Total Capital		\$755,726.49
Total Liabilities & Capital		\$2,048,811.59

Comfort Lake-Forest Lake Watershed District
Treasurer's Report
June 23, 2022

INCOME for the period **5/1/2022** **to** **5/31/2022**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Holl Construction Company	05/05/22	05/05/22	1,000.00	Permit 22-011 Deposit	Escrow Account	7834	3-002-A-2330
Holl Construction Company	05/05/22	05/05/22	10.00	Permit 22-011 -Application Fee	Permit Fees	7834	3-002-A-3400
Northstar Improvements LLC	05/05/22	05/05/22	1,000.00	Permit 22-012 Deposit	Escrow Account	7127	3-002-A-2330
Northstar Improvements LLC	05/05/22	05/05/22	10.00	Permit 22-012-Application Fee	Permit Fees	7127	3-002-A-3400
Danielson Brothers Landscaping & Snowplow	05/05/22	05/05/22	1,000.00	Permit 22-013 Deposit	Escrow Account	6106	3-002-A-2330
Danielson Brothers Landscaping & Snowplow	05/05/22	05/05/22	10.00	Permit 22-013-Application Fee	Permit Fees	6106	3-002-A-3400
Board of Water & Soil Resources	05/06/22	05/06/22	23,494.38	FY19 Watershed Based Implementation-Final	Grant Income	ACH	5-228-B-3300
MN Pollution Control Agency	05/09/22	05/09/22	260,051.44	CWP Loan B Disbursement - #2	Loan Proceeds	ACH	5-000-3950
Board of Water & Soil Resources	05/13/22	05/13/22	68,480.00	FY21 Bone Lake NE Wetland Restoration-40%	Grant Income	ACH	5-222-C-3300
Cove Builders, LLC	05/17/22	05/17/22	1,000.00	Permit 19-036-P6-Deposit	Escrow Account	1349	3-002-A-2330
Cove Builders, LLC	05/17/22	05/17/22	10.00	Permit 19-036-P6-Application Fee	Permit Fees	1349	3-002-A-3400
Cove Builders, LLC	05/17/22	05/17/22	1,000.00	Permit 19-036-P7-Deposit	Escrow Account	1368	3-002-A-2330
Cove Builders, LLC	05/17/22	05/17/22	10.00	Permit 19-036-P7-Application Fee	Permit Fees	1368	3-002-A-3400
Cove Builders, LLC	05/17/22	05/17/22	1,000.00	Permit 19-036-P8-Deposit	Escrow Account	1369	3-002-A-2330
Cove Builders, LLC	05/17/22	05/17/22	10.00	Permit 19-036-P8-Application Fee	Permit Fees	1369	3-002-A-3400
TK Construction & Remodeling	05/17/22	05/17/22	1,000.00	Permit 22-014-Deposit	Escrow Account	7185	3-002-A-2330
TK Construction & Remodeling	05/17/22	05/17/22	10.00	Permit 22-014-Application Fee	Permit Fees	7185	3-002-A-3400
494 Properties	05/17/22	05/17/22	1,033.48	Office Improvement Reimbursement	Reimbursements	2088	1-002-3600
Prism Design & Embroidery	05/17/22	05/17/22	1,351.75	Overpayment Reimbursement	Reimbursements	6536	3-010-A-3600
Board of Water & Soil Resources	05/26/22	05/26/22	119,750.00	FY22 CWF Moody Capstone Project-50%	Grant Income	ACH	5-221-B-3300
Board of Water & Soil Resources	05/26/22	05/26/22	193,000.00	FY22 CWF WJD-6 Wetland Restoration-50%	Grant Income	ACH	5-228-D-3300
First State Wyoming - Savings	---	05/31/22	670.69	May Interest	Interest Income	---	1-000-3700
Total Income for period			\$674,901.74				

EXPENSES for the period **5/1/2022** **to** **5/31/2022**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Forest Lake Times - VOID	04/19/22	05/26/22	(67.15)	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8598V	1-002-4245
HealthPartners - VOID	04/01/22	04/28/22	(2,995.23)	Employee Benefits	Benefits	8578V	1-003-4110
Airfresh Industries, Inc.	06/06/22	06/23/22	120.00	Miscellaneous Expense	Miscellaneous Expense	8615	3-011-20-B-4260
Cintas	06/06/22	06/23/22	43.48	Utilities	Utilities	8616	1-002-4300
Critical Connections Ecological Services, Inc.	05/27/22	06/23/22	1,687.50	Professional Services	Professional Services	8617	3-009-A-4335
ECM Publishers, Inc.	05/19/22	06/23/22	57.60	Legal Notices	Legal Notices	8618	3-011-28-G-4290
Emmons & Olivier Resources	06/09/22	06/23/22	88,431.26	May Engineering Expense	Engineering Expense	8619	Various
Forest Lake Sanitation SRC, Inc.	06/01/22	06/23/22	220.74	Utilities	Utilities	8620	3-011-20-C-4300
Hallberg Inc.	06/01/22	06/23/22	100.00	Mini-Storage Rental	Supplies - Field	8621	3-010-A-4201
Hallberg Inc.	06/01/22	06/23/22	70.00	Mini-Storage Rental	Rent/Lease	8621	1-002-4635
Jeanine Hansen	06/01/22	06/23/22	306.87	Plant Grant Reimbursement	BMP Cost Share/Incentive	8622	3-004-B-4780
HealthPartners	06/01/22	06/23/22	2,649.74	Employee Benefits	Benefits	8623	1-003-4110
Thomas & Katherine King	06/08/22	06/23/22	118.13	Permit Closeout - 16-009	Permits/Sureties Payable	8624	3-002-A-2330
League of MN Cities Insurance Trust P&C	06/08/22	06/23/22	12,091.00	North Risk Partners	Insurance & Bonds	8625	1-001-4270
Nou Lo-Xiong	05/26/22	06/23/22	978.23	Permit Closeout - 20-028-P1	Permits/Sureties Payable	8626	3-002-A-2330
Metro Sales, Inc.	05/31/22	06/23/22	175.00	Equipment Lease	Equipment Purchase/Lease	8627	1-002-4635
Press Publications	06/13/22	06/23/22	15.00	Subscription-One Year	Dues/Fees/Subscriptions	8628	1-002-4245
Principal Life Insurance Company	06/01/22	06/23/22	551.00	Employee Benefits	Benefits	8629	1-003-4110
494 Properties, LLC	06/01/22	06/23/22	3,031.50	Office Rental Space	Office Rental Space	8630	1-002-4210
Rapid Press	06/02/22	06/23/22	85.40	Printing	Printing	8631	5-229-C-4208
Rapid Press	06/02/22	06/23/22	137.92	Printing	Printing	8631	3-005-A-4208
Rapid Press	06/02/22	06/23/22	64.00	Printing	Printing	8631	1-002-4208
Redpath & Company	05/31/22	06/23/22	3,922.50	April Accounting Services	Audit & Accounting	8632	1-004-4330
Regents of the University of Minnesota	06/06/22	06/23/22	75.00	Lab Analysis	Lab Analysis	8633	5-222-C-4713
Rymark	06/01/22	06/23/22	1,212.00	Computer Supplies/Software	Computer Supplies/Software	8634	1-002-4203
Smith Partners	05/31/22	06/23/22	4,932.20	May Legal Fees	Legal Expense	8635	Various
Charles Youngquist	06/08/22	06/23/22	363.51	Permit Closeout 21-013	Permits/Sureties Payable	8636	3-002-A-2330
Kevitt Excavating, LLC	05/31/22	06/23/22	6,745.00	Contracted Services	Contracted Services	8637	5-222-C-4337

EXPENSES for the period **5/1/2022** **to** **5/31/2022**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
ELECTRONIC PAYMENTS:							
May Wages/Taxes/Benefits	05/31/22	05/31/22	59,535.34	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	05/02/22	06/02/22	283.68	Utilities	Utilities	EFT	Various
HealthPartners	05/02/22	05/02/22	2,995.23	Employee Benefits	Employee Benefits	EFT	1-003-4110
Card Services	04/12/22	05/12/22	3,277.98	Credit Card Expense	Various	EFT	Various
Card Services	05/12/22	06/12/22	5,252.41	Credit Card Expense	Various	EFT	Various
Total Expenses for period			\$196,466.84				

Cash Balances	5/1/2022	Income	Expenses	Transfers	5/31/2022
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	74,435.83	2,385.23	278,440.20	298,732.25	97,113.11
Permit Savings-Lake Area Bank	267,068.84	7,070.00	-	(28,732.25)	245,406.59
Savings Account	1,247,970.14	665,446.51	-	(270,000.00)	1,643,416.65
Total Funds:	\$1,590,636.59	\$674,901.74	\$278,440.20	\$0.00	\$1,987,098.13

2022

FUND BALANCE	Fund Balance @ 12/31/21	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 05/31/22
General Fund	\$227,773.35	1,676.48	208,120.91	\$21,328.92
Debt Services	-	725.67	75,000.00	(\$74,274.33)
Program & Project Implementation	\$989,555.00	1,148,536.12	1,329,419.22	\$808,671.90
TOTAL DISTRICT FUND BALANCE	\$1,217,328.35	\$1,150,938.27	\$1,612,540.13	\$755,726.49

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF MAY 31, 2022

Budget Category	Budget Item	2022 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	1,158.70	1,676.48	(3,323.52)	33.53%
	TOTAL REVENUE:	\$263,200.00	\$1,158.70	\$1,676.48	(\$261,523.52)	0.64%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$455,549.00	\$48,502.74	\$208,120.91	(\$247,428.09)	45.69%
	TOTAL EXPENDITURES:	\$455,549.00	\$48,502.74	\$208,120.91	(\$247,428.09)	45.69%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$192,349.00)	(\$47,344.04)	(\$206,444.43)	(\$14,095.43)	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%
	OTHER (INTEREST)	-	144.68	725.67	\$725.67	---
	TOTAL REVENUE:	\$350,000.00	\$144.68	\$725.67	(\$349,274.33)	0.21%
	EXPENSES:					
	DEBT SERVICES FUND	\$150,000.00	-	\$75,000.00	(\$75,000.00)	50.00%
	TOTAL EXPENDITURES:	\$150,000.00	\$0.00	\$75,000.00	(\$75,000.00)	50.00%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	\$144.68	(\$74,274.33)	(\$274,274.33)	
PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%
	GRANT REVENUE	1,486,575.00	381,230.00	794,425.22	(692,149.78)	53.44%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	151,558.00	1,841.03	3,594.71	(147,963.29)	2.37%
	LOAN	1,600,000.00	260,051.44	350,516.19	(1,249,483.81)	21.91%
	TOTAL REVENUE:	\$4,252,433.00	643,122.47	\$1,148,536.12	(\$3,103,896.88)	27.01%
	EXPENSES:					
	PROGRAMS	\$1,398,520.00	\$70,699.73	\$858,634.86	(\$539,885.14)	61.40%
	PROJECTS	2,336,677.00	79,032.96	470,784.36	(1,865,892.64)	20.15%
	TOTAL EXPENDITURES:	\$3,735,197.00	\$149,732.69	\$1,329,419.22	(\$2,405,777.78)	35.59%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$517,236.00	\$493,389.78	(\$180,883.10)	(\$698,119.10)	
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%
	GRANT REVENUE	1,486,575.00	381,230.00	794,425.22	(692,149.78)	53.44%
	OTHER (INCLUDES INTEREST)	156,558.00	3,144.41	5,996.86	(150,561.14)	3.83%
	LOAN	1,600,000.00	260,051.44	350,516.19	(1,249,483.81)	21.91%
	TOTAL REVENUE:	\$4,865,633.00	\$644,425.85	\$1,150,938.27	(\$3,714,694.73)	23.65%
	EXPENSES:					
	GENERAL ADMINISTRATION	455,549.00	48,502.74	208,120.91	(247,428.09)	45.69%
	DEBT SREVICES FUND	150,000.00	-	75,000.00	(75,000.00)	50.00%
	PROGRAMS	1,398,520.00	70,699.73	858,634.86	(539,885.14)	61.40%
	PROJECTS	2,336,677.00	79,032.96	470,784.36	(1,865,892.64)	20.15%
	TOTAL EXPENDITURES:	\$4,340,746.00	\$198,235.43	\$1,612,540.13	(\$2,728,205.87)	37.15%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$524,887.00	\$446,190.42	(\$461,601.86)	(\$986,488.86)	

THE FUND BALANCE AS OF 05/31/22 IS \$755,726.94 WHICH IS A DECREASE
 IN FUND BALANCE OF \$1,217,328.35 FROM 12/31/21.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF MAY 31, 2022

Budget Category	WMP Code	Budget Item	Revised 2022 Budget	Current Month Expenditures	Year-to-Date Expenditures	2022 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$69,000.00	\$13,841.00	\$39,472.68	\$29,527.32
	1002	GENERAL OFFICE EXPENSES	124,250.00	12,088.98	46,270.09	77,979.91
	1003	GENERAL ADMINISTRATIVE	174,299.00	13,724.71	68,824.29	105,474.71
	1004	PROFESSIONAL SERVICES	88,000.00	8,848.05	53,553.85	34,446.15
		TOTAL ADMINISTRATION EXPENSES	\$455,549.00	\$48,502.74	\$208,120.91	\$247,428.09
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	-	75,000.00	\$75,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$14,944.00	\$524.60	\$2,846.29	\$12,097.71
	3001	DISTRICT RULES AND RULEMAKING	20,600.00	-	-	20,600.00
	3002	PERMITTING	206,176.00	17,826.73	89,395.64	116,780.36
	3003	MONITORING & DATA ASSESSMENT	191,548.00	19,363.93	81,873.58	109,674.42
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	182,408.00	1,364.07	8,901.34	173,506.66
	3005	EDUCATION AND OUTREACH	129,038.00	5,780.83	37,801.70	91,236.30
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	134,983.00	11,470.47	78,017.91	56,965.09
	3007	RESEARCH	44,629.00	524.60	3,379.46	41,249.54
	3008	MEASUREMENT OF PROGRESS	8,704.00	524.60	4,118.71	4,585.29
	3009	GRANT RESEARCH & PREPARATION	22,154.00	2,212.10	5,853.71	16,300.29
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	52,583.00	3,838.92	21,705.91	30,877.09
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	252,626.00	5,735.93	25,858.49	226,767.51
	3012	LAND ACQUISITION	106,704.00	1,008.35	496,250.91	(389,546.91)
	3011	WATERSHED PLANNING & RESILIENCY	31,424.00	524.60	2,631.21	28,792.79
		TOTAL PROGRAM EXPENSES	\$1,398,520.00	\$70,699.73	\$858,634.86	\$539,885.14
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$95,319.00	\$9,269.37	\$68,339.75	\$26,979.25
	5100	FLOODPLAIN	115,111.00	1,573.72	18,313.58	96,797.42
	5200	LAKES	1,892,684.00	57,365.37	327,157.68	1,565,526.32
	5300	STREAMS	30,111.00	1,573.72	7,893.16	22,217.84
	5400	WETLANDS	13,408.00	1,049.19	5,262.36	8,145.64
	5500	UPLAND RESOURCES	183,340.00	7,677.00	41,186.75	142,153.25
	5600	GROUNDWATER	6,704.00	524.59	2,631.08	4,072.92
		TOTAL PROJECTS EXPENSES	\$2,336,677.00	\$79,032.96	\$470,784.36	\$1,865,892.64
TOTAL	TOTALS:		\$4,340,746.00	\$198,235.43	\$1,612,540.13	\$2,728,205.87