

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

April 30, 2022



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
04/30/22

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/21:	227,773.35	-	989,555.00	1,217,328.35
Year-To-Date Revenue	517.78	580.99	505,413.65	506,512.42
Year-To-Date Expenses	159,585.49	75,000.00	1,179,647.41	1,414,232.90
Fund Balance @ 04/30/22:	<u>\$68,705.64</u>	<u>(\$74,419.01)</u>	<u>\$315,321.24</u>	<u>\$309,607.87</u>
Increase/(Decrease) in Fund Balance:	<u>(\$159,067.71)</u>	<u>(\$74,419.01)</u>	<u>(\$674,233.76)</u>	<u>(\$907,720.48)</u>

CLFL Watershed District
Balance Sheet
April 30, 2022

ASSETS

Current Assets		
Checking-MidWestOne	\$1,161.78	
Savings-First Wyoming	1,247,970.14	
Checking-Lake Area Bank	74,435.83	
Permit Savings-LAB	267,068.84	
Taxes Receivable-Delinquent	2,975.25	
Pre-Paid Expense	12,465.83	
Escrows Receivable	38,433.05	
Due from other governments	23,494.83	
Taxes Receivable-Delinquent	14,021.25	
Total Current Assets		\$1,682,026.80
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		\$1,682,026.80

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$221,015.34	
Unavailable Revenue	2,975.25	
Deferred Revenue-Escrows	38,433.05	
Escrow Account	245,637.53	
Deferred Revenue	850,336.51	
Unavailable Revenue	14,021.25	
Total Current Liabilities		\$1,372,418.93
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		\$1,372,418.93
Capital		
Fund Balance-General	227,773.35	
Fund Balance-Capital	989,555.00	
Net Income	(907,720.48)	
Total Capital		\$309,607.87
Total Liabilities & Capital		\$1,682,026.80

Comfort Lake-Forest Lake Watershed District
Treasurer's Report
May 26, 2022

INCOME for the period **4/1/2022** **to** **4/30/2022**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Chisago CWCD	04/15/22	04/15/22	896.10	Invoice # 2022-001 (LSC 1W1P)	Grant Income	12429	3-006-A-3300
Jagged Edge Builders, Inc.	04/15/22	04/15/22	1,000.00	Permit 18-017-P10 Deposit	Escrow Account	7896	3-002-A-2330
Jagged Edge Builders, Inc.	04/15/22	04/15/22	10.00	Permit 18-017-P10 Application Fee	Permit Fees	7896	3-002-A-3400
Dellwood Reality	04/22/22	04/22/22	1,000.00	Permit 22-009 Deposit	Escrow Account	2026	3-002-A-2330
Dellwood Reality	04/22/22	04/22/22	10.00	Permit 22-009 Application Fee	Permit Fees	2026	3-002-A-3400
Washington County	04/29/22	04/29/22	5,912.75	AIS on FL	Grant Income	530445	3-011-28-G-3300
Washington County	04/29/22	04/29/22	5,200.00	AIS on FL	Grant Income	530444	3-011-28-G-3300
Forest Lake Association	04/29/22	04/29/22	403.84	AIS Mailer for FL Residents	Grant Income	3583	3-011-28-G-3300
Howard Homes, Inc.	04/29/22	04/29/22	1,000.00	Permit 22-008 Deposit	Escrow Account	39572	3-002-A-2330
Howard Homes, Inc.	04/29/22	04/29/22	10.00	Permit 22-008 Deposit	Permit Fees	39572	3-002-A-3400
First State Wyoming - Savings	---	04/30/22	569.83	April Interest	Interest Income	---	1-000-3700
Total Income for period			\$16,012.52				

EXPENSES for the period **4/1/2022** **to** **4/30/2022**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Abdo, Eick & Meyers, LLP	03/31/22	05/26/22	2,550.00	2021 Annual Audit	Audit & Accounting	8589	1-001-4330
Careen Enhancement Options, Inc.	05/09/22	05/26/22	9,875.00	Contracted Services	Contracted Services	8590	1-004-4337
Chisago County Press	04/10/22	05/26/22	316.80	Publications	Publications	8591	3-011-20-B-4250
Chisago County Press	04/14/22	05/26/22	89.46	Legal Notices	Legal Notices	8591	5-228-C-4290
Chisago County Press	05/17/22	05/26/22	57.86	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8591	1-002-4245
Cintas	05/09/22	05/26/22	43.48	Utilities	Utilities	8592	1-002-4300
City of Scandia	03/10/22	05/26/22	3,845.00	Soil Borings	Professional Services	8593	5-222-D-4335
City of Forest Lake	03/25/22	05/26/22	166.22	Utilities	Utilities	8594	1-002-4300
ECM Publishers, Inc.	04/14/22	05/26/22	179.20	Legal Notices	Legal Notices	8595	5-228-C-4290
ECM Publishers, Inc.	04/30/22	05/26/22	3.37	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8595	1-002-4245
Emmons & Olivier Resources	04/30/22	05/26/22	99,205.39	April Engineering Expense	Engineering Expense	8596	Various
Forest Lake Sanitation SRC, Inc.	05/01/22	05/26/22	131.42	Utilities	Utilities	8597	3-011-20-C-4300
Forest Lake Times	04/19/22	05/26/22	67.15	Dues/Fees/Subscriptions	Dues/Fees/Subscriptions	8598	1-002-4245
Hallberg Inc.	04/30/22	05/26/22	100.00	Mini-Storage Rental	Supplies - Field	8599	3-010-A-4201
Hallberg Inc.	04/30/22	05/26/22	70.00	Mini-Storage Rental	Rent/Lease	8599	1-002-4635
HealthPartners	04/30/22	05/26/22	2,649.74	Employee Benefits	Benefits	8600	1-003-4110
John & Kathryn Klis	04/27/22	05/26/22	798.97	Permit Closeout - 21-030	Permits/Sureties Payable	8601	3-002-A-2330
Metro Sales, Inc.	04/27/22	05/26/22	365.76	Equipment Lease	Equipment Purchase/Lease	8602	1-002-4635
MN Pollution Control Agency	05/01/22	05/26/22	75,000.00	Loan A Repayment #1	Loan Repayment	8603	2-200-A-4910
Principal Life Insurance Company	04/30/22	05/26/22	523.87	Employee Benefits	Benefits	8604	1-003-4110
494 Properties, LLC	04/30/22	05/26/22	3,031.50	Office Rental Space	Office Rental Space	8605	1-002-4210
Quill	05/11/22	05/26/22	96.06	General Office/Meeting Supplies	Office Supplies	8606	1-002-4200
Rapid Press	05/06/22	05/26/22	229.40	Printing	Printing	8607	1-002-4200
Redpath & Company	04/30/22	05/26/22	2,400.00	April Accounting Services	Audit & Accounting	8608	1-004-4330
Rymark	05/01/22	05/26/22	2,058.50	Computer Supplies/Software	Computer Supplies/Software	8609	1-002-4203
Sara Simpson	04/28/22	05/26/22	145.59	Permit Closeout - 18-042	Permits/Sureties Payable	8610	3-002-A-2330
Smith Partners	04/30/22	05/26/22	6,352.20	April Legal Fees	Legal Expense	8611	Various
Vadnais Lake Area Water Mgmt. Organization	05/04/22	05/26/22	150.00	Publications	Publications	8612	3-005-A-4250
Velocity Telephone	05/17/22	05/26/22	275.51	Telephone/Internet	Telephone/Internet	8613	1-002-4240
Washington Conservation District	03/31/22	05/26/22	5,120.33	EMWREP	Professional Services	8614	3-005-A-4335

ELECTRONIC PAYMENTS:

April Wages/Taxes/Benefits	04/30/22	04/30/22	61,144.51	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	04/02/22	05/02/22	283.68	Utilities	Utilities	EFT	Various
Card Services	04/12/22	05/12/22	2,548.46	Credit Card Expense	Various	EFT	Various

Total Expenses for period **\$279,874.43**

EXPENSES for the period 4/1/2022 to 4/30/2022

Payee Inv. Date Pay Date Amount Description Account Check # Acct #

Cash Balances	4/1/2022	Income	Expenses	Transfers	4/30/2022
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	74,027.46	12,413.69	199,005.32	187,000.00	74,435.83
Permit Savings-Lake Area Bank	264,038.84	3,030.00	-	-	267,068.84
Savings Account	1,434,400.31	569.83	-	(187,000.00)	1,247,970.14
Total Funds:	\$1,773,628.39	\$16,013.52	\$199,005.32	\$0.00	\$1,590,636.59

2022

FUND BALANCE	Fund Balance @ 12/31/21	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 04/30/22
General Fund	\$227,773.35	517.78	159,585.49	\$68,705.64
Debt Services	-	580.99	75,000.00	(\$74,419.01)
Program & Project Implementation	\$989,555.00	505,413.65	1,179,647.41	\$315,321.24
TOTAL DISTRICT FUND BALANCE	\$1,217,328.35	\$506,512.42	\$1,414,232.90	\$309,607.87

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF APRIL 30, 2022

Budget Category	Budget Item	2022 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	90.68	517.78	(4,482.22)	10.36%
	TOTAL REVENUE:	\$263,200.00	\$90.68	\$517.78	(\$262,682.22)	0.20%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$455,549.00	\$43,531.71	\$159,585.49	(\$295,963.51)	35.03%
	TOTAL EXPENDITURES:	\$455,549.00	\$43,531.71	\$159,585.49	(\$295,963.51)	35.03%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$192,349.00)	(\$43,441.03)	(\$159,067.71)	\$33,281.29	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%
	OTHER (INTEREST)	-	122.92	580.99	\$580.99	---
	TOTAL REVENUE:	\$350,000.00	\$122.92	\$580.99	(\$349,419.01)	0.17%
	EXPENSES:					
	DEBT SERVICES FUND	\$150,000.00	\$75,000.00	\$75,000.00	(\$75,000.00)	50.00%
	TOTAL EXPENDITURES:	\$150,000.00	\$75,000.00	\$75,000.00	(\$75,000.00)	50.00%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	(\$74,877.08)	(\$74,419.01)	(\$274,419.01)	
PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%
	GRANT REVENUE	1,486,575.00	12,413.69	413,195.22	(1,073,379.78)	27.80%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	151,558.00	386.23	1,753.68	(149,804.32)	1.16%
	LOAN	1,600,000.00	-	90,464.75	(1,509,535.25)	5.65%
	TOTAL REVENUE:	\$4,252,433.00	12,799.92	\$505,413.65	(\$3,747,019.35)	11.89%
	EXPENSES:					
	PROGRAMS	\$1,398,520.00	\$80,249.18	\$787,896.01	(\$610,623.99)	56.34%
	PROJECTS	2,336,677.00	82,582.52	391,751.40	(1,944,925.60)	16.77%
	TOTAL EXPENDITURES:	\$3,735,197.00	\$162,831.70	\$1,179,647.41	(\$2,555,549.59)	31.58%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$517,236.00	(\$150,031.78)	(\$674,233.76)	(\$1,191,469.76)	
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%
	GRANT REVENUE	1,486,575.00	12,413.69	413,195.22	(1,073,379.78)	27.80%
	OTHER (INCLUDES INTEREST)	156,558.00	599.83	2,852.45	(153,705.55)	1.82%
	LOAN	1,600,000.00	-	90,464.75	(1,509,535.25)	5.65%
	TOTAL REVENUE:	\$4,865,633.00	\$13,013.52	\$506,512.42	(\$4,359,120.58)	10.41%
	EXPENSES:					
	GENERAL ADMINISTRATION	455,549.00	43,531.71	159,585.49	(295,963.51)	35.03%
	DEBT SERVICES FUND	150,000.00	75,000.00	75,000.00	(75,000.00)	50.00%
	PROGRAMS	1,398,520.00	80,249.18	787,896.01	(610,623.99)	56.34%
	PROJECTS	2,336,677.00	82,582.52	391,751.40	(1,944,925.60)	16.77%
	TOTAL EXPENDITURES:	\$4,340,746.00	\$281,363.41	\$1,414,232.90	(\$2,926,513.10)	32.58%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$524,887.00	(\$268,349.89)	(\$907,720.48)	(\$1,432,607.48)	

THE FUND BALANCE AS OF 04/30/22 IS \$309,607.87 WHICH IS A DECREASE
 IN FUND BALANCE OF \$907,720.48 FROM 12/31/21.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF APRIL 30, 2022

Budget Category	WMP Code	Budget Item	Revised 2022 Budget	Current Month Expenditures	Year-to-Date Expenditures	2022 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$69,000.00	\$4,425.00	\$25,631.68	\$43,368.32
	1002	GENERAL OFFICE EXPENSES	124,250.00	7,752.69	34,148.43	90,101.57
	1003	GENERAL ADMINISTRATIVE	174,299.00	14,452.37	55,099.58	119,199.42
	1004	PROFESSIONAL SERVICES	88,000.00	16,901.65	44,705.80	43,294.20
		TOTAL ADMINISTRATION EXPENSES	\$455,549.00	\$43,531.71	\$159,585.49	\$295,963.51
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	75,000.00	75,000.00	\$75,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	\$75,000.00	\$75,000.00	\$75,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$14,944.00	\$544.33	\$2,321.69	\$12,622.31
	3001	DISTRICT RULES AND RULEMAKING	20,600.00	-	-	20,600.00
	3002	PERMITTING	206,176.00	20,885.96	71,568.91	134,607.09
	3003	MONITORING & DATA ASSESSMENT	191,548.00	18,397.73	62,509.65	129,038.35
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	182,408.00	1,109.59	7,537.27	174,870.73
	3005	EDUCATION AND OUTREACH	129,038.00	10,968.56	32,020.87	97,017.13
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	134,983.00	16,541.36	66,547.44	68,435.56
	3007	RESEARCH	44,629.00	544.35	2,854.86	41,774.14
	3008	MEASUREMENT OF PROGRESS	8,704.00	544.35	3,594.11	5,109.89
	3009	GRANT RESEARCH & PREPARATION	22,154.00	544.35	3,641.61	18,512.39
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	52,583.00	3,770.18	17,827.87	34,755.13
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	252,626.00	5,082.92	20,122.56	232,503.44
	3012	LAND ACQUISITION	106,704.00	771.15	495,242.56	(388,538.56)
	3011	WATERSHED PLANNING & RESILIENCY	31,424.00	544.35	2,106.61	29,317.39
		TOTAL PROGRAM EXPENSES	\$1,398,520.00	\$80,249.18	\$787,896.01	\$610,623.99
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$95,319.00	\$11,718.87	\$59,070.38	\$36,248.62
	5100	FLOODPLAIN	115,111.00	1,632.96	16,739.86	98,371.14
	5200	LAKES	1,892,684.00	47,702.68	269,792.31	1,622,891.69
	5300	STREAMS	30,111.00	1,632.96	6,319.44	23,791.56
	5400	WETLANDS	13,408.00	1,088.72	4,213.17	9,194.83
	5500	UPLAND RESOURCES	183,340.00	18,262.00	33,509.75	149,830.25
	5600	GROUNDWATER	6,704.00	544.33	2,106.49	4,597.51
		TOTAL PROJECTS EXPENSES	\$2,336,677.00	\$82,582.52	\$391,751.40	\$1,944,925.60
TOTAL	TOTALS:		\$4,340,746.00	\$281,363.41	\$1,414,232.90	\$2,926,513.10