

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

September 30, 2021



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**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
 FUND BALANCE INCREASE/(DECREASE)
 09/30/21**

	<u>GENERAL FUND</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/20:	27,539.59	892,044.00	919,583.59
Year-To-Date Revenue	143,113.52	1,835,445.48	1,978,559.00
Year-To-Date Expenses	<u>279,752.28</u>	<u>1,339,277.60</u>	<u>1,619,029.88</u>
Fund Balance @ 09/30/21:	<u>(\$109,099.17)</u>	<u>\$1,388,211.88</u>	<u>\$1,279,112.71</u>
Increase/(Decrease) in Fund Balance:	<u>(\$136,638.76)</u>	<u>\$496,167.88</u>	<u>\$359,529.12</u>

CLFL Watershed District
Balance Sheet
September 30, 2021

ASSETS

Current Assets		
Checking-MidWestOne	\$1,161.78	
Savings-First Wyoming	1,811,165.25	
Checking-Lake Area Bank	73,966.76	
Permit Savings-LAB	391,909.35	
Due From Other Govt.	7,500.00	
Taxes Receivable-Delinquent	3,284.69	
Pre-Paid Expense	6,842.11	
Accounts Receivable	34.00	
Escrows Receivable	31,084.00	
Due from other governments	42,312.74	
Taxes Receivable-Delinquent	17,331.44	
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Total Current Assets		\$2,386,592.12
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$2,386,592.12</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$104,731.38	
Unavailable Revenue	3,284.69	
Deferred Revenue-Escrows	31,084.00	
Escrow Account	266,050.90	
Deferred Revenue	684,997.00	
Unavailable Revenue	17,331.44	
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Total Current Liabilities		\$1,107,479.41
Long-Term Liabilities		
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Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		\$1,107,479.41
Capital		
Fund Balance-General	27,539.59	
Fund Balance-Capital	892,044.00	
Net Income	359,529.12	
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Total Capital		<u>\$1,279,112.71</u>
Total Liabilities & Capital		<u><u>\$2,386,592.12</u></u>

Comfort Lake-Forest Lake Watershed District

Treasurer's Report

October 28, 2021

INCOME for the period		9/1/2021	to	9/30/2021				
Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #	
United States Treasury	09/02/21	09/02/21	717.50	Refund-4th Quarter 2019 FUTA	Miscellaneous Income	QR Scan	1-000-3800	
Michael Torkelson Development, Inc	09/02/21	09/02/21	1,000.00	Permit #18-017-P8 Deposit	Escrow Account	7340	3-002-A-2330	
Michael Torkelson Development, Inc	09/02/21	09/02/01	10.00	Permit #18-017-P8 Application Fee	Permit Fees	7340	3-002-A-3400	
Paige N Lo-Xiong	09/09/21	09/09/21	1,000.00	Permit #20-028-P1 Deposit	Escrow Account	5040415783	3-002-A-2330	
Paige N Lo-Xiong	09/09/21	09/09/21	10.00	Permit #20-028-P1 Application Fee	Permit Fees	5040415783	3-002-A-3400	
MN Department of Natural Resources	09/20/21	09/20/21	1,500.00	DNR AIS Mgmt Grant - Shields Lake - Full Payment	Grant Income	ACH	3-011-26-G-3300	
MN Department of Natural Resources	09/21/21	09/21/21	1,500.00	DNR AIS Mgmt Grant - Bone Lake - Full Payment	Grant Income	ACH	3-011-22-G-3300	
MN Pollution Control Agency	09/21/21	09/21/21	31,648.08	MPCA Clean Water Partnership Loan-#6	Loan Proceeds	ACH	5-000-3950	
Michael Torkelson Development, Inc	09/22/21	09/22/21	1,000.00	Permit #18-017-P9 Application Fee	Escrow Account	7343	3-002-A-2330	
Michael Torkelson Development, Inc	09/22/21	09/22/21	10.00	Permit #18-017-P9 Deposit	Permit Fees	7343	3-002-A-3400	
Cove Builders, LLC	09/22/21	09/22/21	1,000.00	Permit #19-036-P2 Application Fee	Escrow Account	1302	3-002-A-2330	
Cove Builders, LLC	09/22/21	09/22/21	10.00	Permit #19-036-P2 Deposit	Permit Fees	1302	3-002-A-3400	
Land Title Inc.	09/22/21	09/22/21	22,000.00	Permit #21-005 Financial Assurance	Escrow Account	155926	3-002-A-2330	
Summitt Management	09/29/21	09/29/21	12,400.00	Permit #21-001 Financial Assurance	Escrow Account	34723	3-002-A-2330	
John & Kathryn Klis	09/29/21	09/29/21	1,000.00	Permit #21-030 Deposit	Escrow Account	6009	3-002-A-2330	
John & Kathryn Klis	09/29/21	09/29/21	10.00	Permit #21-030 Application Fee	Permit Fees	6009	3-002-A-3400	
Sharon, Christopher & James Gavnik	09/29/21	09/29/21	1,000.00	Permit #21-031 Deposit	Escrow Account	2066	3-002-A-2330	
Sharon, Christopher & James Gavnik	09/29/21	09/29/21	10.00	Permit #21-031 Application Fee	Permit Fees	2066	3-002-A-3400	
Lake Area Bank-Permit Savings	09/30/21	09/30/21	17.39	3rd Quarter Interest	Interest Income	---	1-000-3700	
First State Wyoming - Savings	---	09/30/21	801.62	September Interest	Interest Income	---	1-000-3700	
Total income for period			\$76,644.59					

EXPENSES for the period		9/1/2021	to	9/30/2021				
Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #	
Jim Carter - Void	09/01/21	08/26/21	(683.58)	Permit #20-013	Permits/Sureties Payable	8356V	3-002-A-2330	
Tim Rafferty - Void	09/01/21	08/26/21	(610.29)	Permit #19-002	Permits/Sureties Payable	8374V	3-002-A-2330	
Timber Ghost Realty	09/27/21	09/27/21	10,000.00	Third Lake Earnest Money	Land Acquisition	3124	3-920-A-4260	
Airfresh Industries, Inc.	09/09/21	10/28/21	115.00	Miscellaneous Expense	Miscellaneous	8412	3-011-20-B-4260	
Jim Carter - Re-Issue	09/01/21	10/28/21	683.58	Permit #20-013	Permits/Sureties Payable	8413	3-002-A-2330	
Cintas	09/30/21	10/28/21	95.04	Utilities	Utilities	8414	1-002-4300	
City of Forest Lake	07/29/21	10/28/21	144.00	Utilities	Utilities	8415	1-002-4300	
Division of Safety Signs	09/27/21	10/28/21	1,774.50	Project Signage	Public Education & Information	8416	3-005-B-4810	
Emmons & Olivier Resources	10/13/21	10/28/21	55,714.37	September Engineering Expense	Engineering Expense	8417	Various	
EvolvelP	10/06/21	10/28/21	319.92	Telephone/Internet Expense	Telephone/Internet	8418	1-002-4240	
Forest Lake Sanitation SRC, Inc.	10/01/21	10/28/21	108.88	Utilities	Utilities	8419	3-011-20-C-4300	
Hallberg Inc.	10/01/21	10/28/21	100.00	Mini-Storage Rental	Supplies - Field	8420	3-010-A-4201	
Hallberg Inc.	10/01/21	10/28/21	70.00	Mini-Storage Rental	Rent/Lease	8420	1-002-4635	
HealthPartners	10/07/21	10/28/21	2,912.51	Employee Benefits	Benefits	8421	1-003-4110	
Lake Management, Inc.	09/13/21	10/28/21	7,381.85	Contracted Services	Contracted Services	8422	3-011-28-G-433	
League of MN Cities Trust	10/04/21	10/28/21	1,826.00	Insurance & Bonds	Insurance & Bonds	8423	1-001-4270	
League of MN Cities	09/16/21	10/28/21	2,045.00	Dues/Fees	Dues/Fees/Subscriptions	8424	1-001-4245	
Metropolitan Council Environmental Services	09/30/21	10/28/21	1,891.75	Lab Analysis	Lab Analysis	8425	3-003-A-4713	
Metro Sales, Inc.	09/30/21	10/28/21	175.00	Equipment Lease	Equipment Purchase/Lease	8426	1-002-4635	
Parsell Photography	10/08/21	10/28/21	960.00	Contracted Services	Contracted Services	8427	3-003-A-4335	
PLM Lake & Land Mgmt. Corp.	09/13/21	10/28/21	1,648.00	Professional Services	Professional Services	8428	3-011-28-G-4335	
Premier Custom Homes	10/15/21	10/28/21	209.71	Permit #20-028	Permits/Sureties Payable	8429	3-002-A-2330	
Prism Design & Embroidery	09/08/21	10/28/21	1,351.75	Miscellaneous Expense	Miscellaneous	8430	3-011-20-B-4260	
Principal Life Insurance Company	10/01/21	10/28/21	712.00	Employee Benefits	Benefits	8431	1-003-4110	
494 Properties, LLC	10/01/21	10/28/21	2,887.75	Office Rental Space	Office Rental Space	8432	1-002-4210	
Quill	10/07/21	10/28/21	126.79	Office Supplies	Office/Meeting Supplies	8433	1-002-4200	
Tim Rafferty - Re-Issue	09/01/21	10/28/21	610.29	Permit #19-002	Permits/Sureties Payable	8434	3-002-A-2330	
Rapid Press	10/01/21	10/28/21	63.70	Printing Expense	Printing	8435	3-011-20-B-4208	
Redpath & Company	09/30/21	10/28/21	2,015.00	Monthly Accounting & Payroll	Audit & Accounting	8436	1-004-4330	

EXPENSES for the period **9/1/2021** **to** **9/30/2021**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Rymark	09/17/21	10/28/21	1,579.52	Computer Software/IT Support	Computer Software	8437	1-002-4203
Smith Partners	09/30/21	10/28/21	10,588.07	September Legal Fees	Legal Expense	8438	Various
Washington Conservation District	09/30/21	10/28/21	4,825.00	EMWREP	Professional Services	8439	3-005-A-4335
YSI, Inc.	02/26/21	10/28/21	304.70	Monitoring Equipment	Equipment Maintenance	8440	3-003-A-4640

ELECTRONIC PAYMENTS:

September Wages/Taxes/Benefits	09/30/21	09/30/21	71,743.78	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	09/12/21	10/12/21	256.30	Utilities	Utilities	EFT	Various
Card Services	09/15/21	10/12/21	1,379.40	Credit Card Expense	Various	EFT	Various

Total Expenses for period **\$185,325.29**

Cash Balances	9/1/2021	Income	Expenses	Transfers	9/30/2021
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	58,008.70	717.50	162,959.44	178,200.00	73,966.76
Permit Savings-Lake Area Bank	351,431.96	40,477.39	-	-	391,909.35
Savings Account	1,963,915.55	35,449.70	10,000.00	(178,200.00)	1,811,165.25
Total Funds:	\$2,374,517.99	\$76,644.59	\$172,959.44	\$0.00	\$2,278,203.14

2021

	Fund Balance @ 12/31/20	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 09/30/21
General Fund	\$27,539.59	143,113.52	279,752.28	(\$109,099.17)
Program & Project Implementation	\$892,044.00	1,835,445.48	1,339,277.60	\$1,388,211.88
TOTAL DISTRICT FUND BALANCE	\$919,583.59	\$1,978,559.00	\$1,619,029.88	\$1,279,112.71

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF SEPTEMBER 30, 2021

Budget Category	Budget Item	2021 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	\$138,352.17	(\$119,847.83)	53.58%
	OTHER (INTEREST)	5,000.00	860.86	4,761.35	(238.65)	95.23%
	TOTAL REVENUE:	\$263,200.00	\$860.86	\$143,113.52	(\$120,086.48)	54.37%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$388,391.00	\$28,497.52	\$279,752.28	(\$108,638.72)	72.03%
	TOTAL EXPENDITURES:	\$388,391.00	\$28,497.52	\$279,752.28	(\$108,638.72)	72.03%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$125,191.00)	(\$27,636.66)	(\$136,638.76)	(\$11,447.76)	

PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,216,800.00	-	\$652,002.04	(\$564,797.96)	53.58%
	GRANT REVENUE	622,938.00	3,000.00	352,801.27	(270,136.73)	56.64%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	142,000.00	735.65	5,183.48	(136,816.52)	3.65%
	LOAN	500,000.00	31,648.08	825,458.69	325,458.69	165.09%
	TOTAL REVENUE:	\$2,481,738.00	35,383.73	\$1,835,445.48	(\$646,292.52)	73.96%
	EXPENSES:					
	PROGRAMS	\$1,369,429.00	\$93,432.04	\$832,534.66	(\$536,894.34)	60.79%
	PROJECTS	1,548,234.00	65,682.74	506,742.94	(1,041,491.06)	32.73%
	TOTAL EXPENDITURES:	\$2,917,663.00	\$159,114.78	\$1,339,277.60	(\$1,578,385.40)	45.90%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$435,925.00)	(\$123,731.05)	\$496,167.88	\$932,092.88	

TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,475,000.00	-	\$790,354.21	(\$684,645.79)	53.58%
	GRANT REVENUE	622,938.00	3,000.00	352,801.27	(270,136.73)	56.64%
	OTHER (INCLUDES INTEREST)	147,000.00	1,596.51	9,944.83	(136,816.52)	6.77%
	LOAN	500,000.00	31,648.08	825,458.69	325,458.69	165.09%
	TOTAL REVENUE:	\$2,744,938.00	\$36,244.59	\$1,978,559.00	(\$766,140.35)	72.08%
	EXPENSES:					
	GENERAL ADMINISTRATION	388,391.00	28,497.52	279,752.28	(108,638.72)	72.03%
	PROGRAMS	1,369,429.00	93,432.04	832,534.66	(536,894.34)	60.79%
	PROJECTS	1,548,234.00	65,682.74	506,742.94	(1,041,491.06)	32.73%
	TOTAL EXPENDITURES:	\$3,306,054.00	\$187,612.30	\$1,619,029.88	(\$1,687,024.12)	48.97%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$561,116.00)	(\$151,367.71)	\$359,529.12	\$920,883.77	

THE FUND BALANCE AS OF 9/30/21 IS \$1,279,112.71 WHICH IS AN INCREASE
 IN FUND BALANCE OF \$359,529.12 FROM 12/31/20.