



To The Board of Managers
Comfort Lake-Forest Lake Watershed District
44 Lake Street South, Suite A
Forest Lake, Minnesota 55025

We have compiled the accompanying updated Administrative and Program Budget of Comfort Lake-Forest Lake Watershed District for the one month and seven months ending July 31, 2018 included in the accompanying schedule.

A compilation is limited to presenting in the form of the accompanying schedule information that is the representation of the Board. We have not audited or reviewed the accompanying schedule and, accordingly, do not express an opinion or any other form of assurance on it.

The Board has elected to omit substantially all of the disclosures and the balance sheet and statement of revenues and expenditures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statements were included with the schedule, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, this schedule is not designed for those who are not informed about such matters.

A handwritten signature in black ink that reads "Redpath and Company, Ltd." in a cursive script.

REDPATH AND COMPANY, LTD.
St. Paul, Minnesota

August 16, 2018

Comfort Lake-Forest Lake Watershed District
Treasurer's Report
August 23, 2018

INCOME for the period **7/1/2018** **to** **7/31/2018**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
EOR	07/25/18	07/25/18	620.00	Transferred Conference Registration	Reimbursement	23688	1-000-3600
Carnelian-Marine-St. Croix WD	07/25/18	07/25/18	842.38	Invoice #2018-C-001	Reimbursement	7401	1-000-3600
JJH Homes Corp	07/25/18	07/25/18	1,010.00	Permit 18-022 Applic.Fee & Inspec. Dep.	Permit Fees	3024	3-002-A-3400
Lori Jarvinen	07/25/18	07/25/18	1,010.00	Permit 18-021 Applic.Fee & Inspec. Dep.	Permit Fees	294	3-002-A-3400
MidWest One Bank	---	07/31/18	1.41	July Interest	Interest Income	---	1-000-3700
MidWest One Bank-Investments	---	07/31/18	2.91	July Interest	Interest Income	---	1-000-3700
First State Wyoming-Savings	---	07/31/18	540.27	July Interest	Interest Income	---	1-000-3700
Total Income for period			\$ 4,026.97				

EXPENSES for the period **7/1/2018** **to** **7/31/2018**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Michael Kinney-VOID	07/26/18	07/26/18	(119.80)	Staff Expenses	Staff Expenses	5663V	1-002-4320
Michael Kinney	07/26/18	08/09/18	199.80	Staff Expenses	Staff Expenses	5684	1-002-4320
Advanced Integrated Tech.	08/07/18	08/23/18	276.51	Telephone/Internet Expense	Telephone/Internet	5685	1-002-4240
Airfresh Industries, Inc.	07/25/18	08/23/18	115.00	Miscellaneous Expense	Miscellaneous	5686	3-011-20-B-4260
Peter Brennhofer	08/14/18	08/23/18	87.40	Staff Expenses	Staff Expenses	5687	1-002-4320
Chisago County Press	07/27/18	08/23/18	104.78	Legal Notices	Legal Notices	5688	5-221-C-4290
Chisago County Press	07/27/18	08/23/18	96.25	Legal Notices	Legal Notices	5688	5-422-G-4290
Cintas	07/31/18	08/23/18	111.24	Office Rental Space	Office Rental Space	5689	1-002-4210
City of Forest Lake	07/31/18	08/23/18	237.13	Utility Expense	Utilities	5690	1-002-4300
ECM Publishers, Inc.	07/19/18	08/23/18	83.20	Legal Notices	Legal Notices	5691	5-422-G-4290
ECM Publishers, Inc.	07/19/18	08/23/18	89.60	Legal Notices	Legal Notices	5691	5-221-C-4290
Erin Edison	08/14/18	08/23/18	81.59	Staff Expenses	Staff Expenses	5692	1-002-4320
Emmons & Olivier Resources, Inc.	08/09/18	08/23/18	55,329.50	Engineering Expense	Engineering Expense	5693	Various
Alexander Ginis	08/06/18	08/23/18	24.84	Staff Expenses	Staff Expenses	5694	3-011-20-B-4321
HealthPartners	08/01/18	08/23/18	1,051.62	Employee Benefits	Benefits	5695	1-003-4110
Emily Heinz	08/13/18	08/23/18	6.70	Staff Expenses	Staff Expenses	5696	1-002-4320
League of MN Cities Trust WC	08/10/18	08/23/18	6,925.00	Insurance & Bonds	Insurance & Bonds	5697	1-001-4270
Lord of the Lakes Lutheran Church	08/14/18	08/23/18	898.58	Permits/Sureties Payable	Permits/Sureties Payable	5698	3-002-A-2330
Metro Sales, Inc.	07/18/18	08/23/18	222.00	Equipment Purchase/Rental/Lease	Equipment Purchase/Rental	5699	1-002-4635
Morley Inc.	08/14/18	08/23/18	478.75	Permits/Sureties Payable	Permits/Sureties Payable	5700	3-002-A-2330
494 Properties	08/01/18	08/23/18	2,389.55	Office Rental Space	Office Rental Space	5701	1-002-4210
Redpath & Company	07/31/18	08/23/18	1,025.00	Monthly Accounting	Audit & Accounting	5702	1-004-4330
SelectAccount	08/01/18	08/23/18	624.99	Employee Benefits	Benefits	5703	1-003-4110

EXPENSES for the period 7/1/2018 to 7/31/2018

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Smith Partners, PLLP	07/31/18	08/23/18	4,391.81	Legal Fees	Legal Expense	5704	Various
Verizon Wireless	07/23/18	08/23/18	105.03	Telephone/Internet Expense	Telephone/Internet	5705	3-011-20-B-4240
Washington Conservation District	07/31/18	08/23/18	6,564.58	Technical Assistance (SWCD/WCD)	Technical Assistance	5706	3-003-A-4560

ELECTRONIC PAYMENTS:

July Wages/Taxes/Benefits	07/31/18	07/31/18	34,006.63	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
MyPay (for direct deposits)	07/31/18	07/31/18	113.15	Payroll Direct Deposits	Accounting Expense	EFT	1-004-4330
Xcel Energy	07/10/18	08/10/18	177.31	Utilities	Utilities	EFT	1-002-4300
Card Services	07/23/18	08/23/18	1,096.19	Credit Card Expense	Various	EFT	Various

Total Expenses for period \$116,793.93

Cash Balances	7/14/2018	Income	Expenses	Transfers	7/31/2018
Checking Account	57,799.90	1,466.70	156,235.98	145,000.00	48,030.62
Checking Account-Lake Area Bank	141,935.29	-	-	-	141,935.29
Permit Savings-Lake Area Bank	-	2,020.00	-	147,260.00	149,280.00
Savings Account	1,370,953.62	540.27	-	(292,260.00)	1,079,233.89
Total Funds:	\$1,570,688.81	\$4,026.97	\$156,235.98	\$0.00	\$1,418,479.80

2018

FUND BALANCE	Fund Balance @ 12/31/17	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 07/31/18
General Fund	\$164,276.54	106,327.10	151,487.45	\$119,116.19
Program & Project Implementation	\$816,337.00	689,069.35	589,938.08	\$915,468.27
TOTAL DISTRICT FUND BALANCE	\$980,613.54	\$795,396.45	\$741,425.53	\$1,034,584.46

COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
07/31/18

	<u>GENERAL FUND</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/17:	164,276.54	816,337.00	980,613.54
Year-To-Date Revenue	106,327.10	689,069.35	795,396.45
Year-To-Date Expenses	<u>151,487.45</u>	<u>589,938.08</u>	<u>741,425.53</u>
Fund Balance @ 07/31/18:	<u><u>\$119,116.19</u></u>	<u><u>\$915,468.27</u></u>	<u><u>\$1,034,584.46</u></u>
Increase/(Decrease) in Fund Balance:	<u><u>(\$45,160.35)</u></u>	<u><u>\$99,131.27</u></u>	<u><u>\$53,970.92</u></u>

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF JULY 31, 2018

Budget Category	Budget Item	2018 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	190,000.00	-	104,071.79	(85,928.21)	54.77%
	OTHER (INTEREST)	2,800.00	1,548.61	2,255.31	(544.69)	0.00%
	TOTAL REVENUE:	\$192,800.00	\$1,548.61	\$106,327.10	(\$86,472.90)	55.15%
	EXPENSES:					
	GENERAL ADMINISTRATION	191,067.00	\$20,238.04	\$151,487.45	(39,579.55)	79.28%
	TOTAL EXPENDITURES:	\$191,067.00	\$20,238.04	\$151,487.45	(\$39,579.55)	79.28%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$1,733.00	(\$18,689.43)	(\$45,160.35)	(\$46,893.35)	

PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	1,010,000.00	-	553,223.72	(456,776.28)	54.77%
	GRANT REVENUE	628,750.00	-	\$81,900.00	(546,850.00)	13.03%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	112,000.00	2,478.36	53,945.63	(58,054.37)	48.17%
	TOTAL REVENUE:	\$1,750,750.00	\$2,478.36	\$689,069.35	(\$1,061,680.65)	39.36%
	EXPENSES:					
	PROGRAMS	744,528.00	47,179.29	328,502.31	(416,025.69)	44.12%
	PROJECTS	1,354,628.00	47,692.64	261,435.77	(1,093,192.23)	19.30%
	TOTAL EXPENDITURES:	\$2,099,156.00	\$94,871.93	\$589,938.08	(\$1,509,217.92)	28.10%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$348,406.00)	(\$92,393.57)	\$99,131.27	\$447,537.27	

TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	1,200,000.00	-	657,295.51	(542,704.49)	54.77%
	GRANT REVENUE	628,750.00	-	81,900.00	(546,850.00)	13.03%
	OTHER (INCLUDES INTEREST)	112,000.00	4,026.97	56,200.94	(58,054.37)	50.18%
	TOTAL REVENUE:	\$1,940,750.00	\$4,026.97	\$795,396.45	(\$1,147,608.86)	40.98%
	EXPENSES:					
	GENERAL ADMINISTRATION	191,067.00	20,238.04	151,487.45	(39,579.55)	79.28%
	PROGRAMS	744,528.00	47,179.29	328,502.31	(416,025.69)	44.12%
	PROJECTS	1,354,628.00	47,692.64	261,435.77	(1,093,192.23)	19.30%
	TOTAL EXPENDITURES:	\$2,290,223.00	\$115,109.97	\$741,425.53	(\$1,548,797.47)	32.37%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$349,473.00)	(\$111,083.00)	\$53,970.92	\$401,188.61	

THE FUND BALANCE AS OF 7/31/18 IS \$1,034,584.46 WHICH IS AN INCREASE OF \$53,970.92 FROM THE 12/31/17 FUND BALANCE OF \$980,613.54.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF JULY 31, 2018

Budget Category	WMP Code	Budget Item	2017 Fund Balance	2018 Budget	Current Month Expenditures	Year-to-Date Expenditures	Encumbered Expenses	2017 Balances	2018 Grant Revenue
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	-	34,125.00	\$6,925.00	\$24,273.88	-	9,851.12	-
	1002	GENERAL OFFICE EXPENSES	-	73,642.00	4,276.63	45,924.25	-	27,717.75	-
	1003	GENERAL ADMINISTRATIVE	-	59,044.00	3,961.66	32,901.84	-	26,142.16	-
	1004	PROFESSIONAL SERVICES	-	24,256.00	5,074.75	48,387.48	-	(24,131.48)	-
		TOTAL ADMINISTRATION EXPENSES		\$191,067.00	\$20,238.04	\$151,487.45	\$0.00	\$39,579.55	\$0.00
PROGRAMS	3000								
	3000	GENERAL PROGRAM DEVELOPMENT	-	15,560.00	1,748.59	8,982.91	-	6,577.09	-
	3001	DISTRICT RULES AND RULEMAKING	-	6,560.00	697.15	9,578.51	-	(3,018.51)	-
	3002	PERMITTING	-	133,295.00	12,009.47	85,418.28	-	47,876.72	-
	3003	MONITORING & DATA ASSESSMENT	-	144,552.00	9,599.20	66,261.25	-	78,290.75	-
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	-	36,220.00	3,146.84	16,859.85	-	19,360.15	-
	3005	EDUCATION AND OUTREACH	-	87,864.00	5,311.87	41,315.66	-	46,548.34	-
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	-	22,458.00	2,489.91	16,168.38	-	6,289.62	-
	3007	RESEARCH	-	5,560.00	697.15	4,125.74	-	1,434.26	-
	3008	MEASUREMENT OF PROGRESS	-	6,111.00	390.09	2,308.42	-	3,802.58	-
	3009	GRANT RESEARCH & PREPARATION	-	28,666.00	4,082.97	16,387.18	-	12,278.82	-
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	-	13,644.00	1,593.85	15,481.63	-	(1,837.63)	-
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	-	244,038.00	5,412.20	45,614.50	-	198,423.50	-
		TOTAL PROGRAM EXPENSES		\$744,528.00	\$47,179.29	\$328,502.31	\$0.00	\$416,025.69	\$0.00
PROJECTS	5000	PROJECTS							
	5000	GENERAL PROJECT DEVELOPMENT	-	\$41,589.00	6,281.57	24,858.76	-	16,730.24	-
	5200	LAKES	-	1,080,821.00	33,567.28	147,996.35	-	932,824.65	81,900.00
	5300	STREAMS	-	12,780.00	348.55	2,062.71	-	10,717.29	-
	5400	WETLANDS	-	187,175.00	5,423.00	69,006.15	-	118,168.85	-
	5500	UPLAND RESOURCES	-	-	-	-	-	-	-
	5600	GROUNDWATER	-	5,142.00	365.12	2,162.90	-	2,979.10	-
	5700	INTERAGENCY COMMUNICATION	-	5,191.00	149.33	883.76	-	4,307.24	-
	5800	INTERAGENCY COMMUNICATION	-	7,753.00	990.60	5,159.52	-	2,593.48	-
	5900	LAND ACQUISITION AND MANAGEMENT	-	14,177.00	567.19	9,305.62	-	4,871.38	-
		TOTAL PROJECTS EXPENSES	\$0	\$1,354,628.00	\$47,692.64	\$261,435.77	\$0.00	\$1,093,192.23	\$81,900.00
TOTAL	TOTALS:		\$0.00	\$2,290,223.00	\$115,109.97	\$741,425.53	\$0.00	\$1,548,797.47	\$81,900.00