



Revenue-Expense Projection Scenarios

Scenario L1 - 5% Levy Increase

	Budget Item	2020 YE	2021 Est. Yearend	2022 Total Expense Budget	2023 Projection Scenario	2024 Projection Scenario	2025 Projection Scenario	2026 Projection Scenario	2027 Projection Scenario	
REVENUE	TAX LEVY	\$1,397,389	\$1,397,389	\$1,548,750	\$1,626,188	\$1,707,497	\$1,792,872	\$1,882,515	\$1,976,641	5% increase in levy each year
	GROSS GRANT REVENUE	\$741,619	\$1,045,861	\$374,620	\$1,057,577	\$1,073,396	\$391,762	\$703,617	\$494,482	Est. receive grant funds equal to half of projects budget
	OTHER (partners, permit fees, wetland bank)	\$88,098	\$104,500	\$109,500	\$195,376	\$900,000	\$100,000	\$900,000	\$100,000	Partner contrib, permits, PLUS wetland banking
	CARRYOVER/RESERVE FUND		\$0	\$1,592,088						
	FINANCED: CWP LOAN (scenario 2)	\$361,231	\$620,590	\$236,103	\$1,600,000	\$900,000	\$500,000	\$500,000	\$0	Front load 2nd loan disbursements \$3,500,000
	TOTAL REVENUE:	\$2,588,337	\$3,168,340	\$3,861,061	\$4,479,141	\$4,580,892	\$2,784,634	\$3,986,132	\$2,571,123	
EXPENSES	ADMINISTRATION	\$300,316	\$339,743	\$447,917	\$448,761	\$462,224	\$476,090	\$490,373	\$505,084	
	PROGRAMS	\$1,324,707	\$1,239,792	\$1,378,558	\$1,835,392	\$1,613,266	\$1,654,160	\$1,773,342	\$1,778,780	
	PROJECTS (includes loan repayment)	\$553,723	\$704,842	\$2,034,586	\$2,115,154	\$2,146,791	\$783,524	\$1,407,233	\$988,964	2027 project expenses include additional \$350K for Loan-2
	TOTAL EXPENDITURES:	\$2,178,746	\$2,284,376	\$3,861,061	\$4,399,307	\$4,222,281	\$2,913,774	\$3,670,948	\$3,272,828	2023-2027 expenditures from 10-year WMP budget
	REVENUE OVER/(UNDER) EXPENDITURES:	\$409,591	\$883,964	(\$0)	\$79,834	\$358,611	(\$129,140)	\$315,184	(\$701,705)	
	Prior Yearend/Beginning of Year Fund Balance (Rese	\$960,022	\$919,583	\$1,803,547	\$211,459	\$291,292	\$649,904	\$520,763	\$835,947	
	Est Current Yearend Balance	\$919,583	\$1,803,547	\$211,459	\$291,292	\$649,904	\$520,763	\$835,947	\$134,242	
	First 6 months min operating estimate	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	
	Beginning of year reserve over/(under) First 6 months	\$260,022	\$219,583	\$1,103,547	(\$488,541)	(\$408,708)	(\$50,096)	(\$179,237)	\$135,947	
	Actual reserve percentage of budget	44.06%	40.26%	46.71%	4.81%	6.90%	22.30%	14.19%	25.54%	

*Net grant revenue ≠ gross grant revenue due to audit unearned revenue calculation

2020-2027 levy total \$13,329,240



Revenue-Expense Projection Scenarios

Scenario L2 - 10% Levy Increase

	Budget Item	2020 YE	2021 Est. Yearend	2022 Total Expense Budget	2023 Projection Scenario	2024 Projection Scenario	2025 Projection Scenario	2026 Projection Scenario	2027 Projection Scenario	
REVENUE	TAX LEVY	\$1,397,389	\$1,397,389	\$1,622,500	\$1,784,750	\$1,963,225	\$2,159,548	\$2,375,502	\$2,613,052	10% increase in levy each year
	GROSS GRANT REVENUE	\$741,619	\$1,045,861	\$374,620	\$1,057,577	\$1,073,396	\$391,762	\$703,617	\$494,482	Est. receive grant funds equal to half of projects budget
	OTHER (partners, permit fees, wetland bank)	\$88,098	\$104,500	\$109,500	\$195,376	\$900,000	\$100,000	\$900,000	\$100,000	Partner contrib, permits, PLUS wetland banking
	CARRYOVER/RESERVE FUND		\$0	\$1,592,088						
	FINANCED: CWP LOAN (scenario 2)	\$361,231	\$620,590	\$236,103	\$1,600,000	\$900,000	\$500,000	\$500,000	\$0	Front load 2nd loan disbursements \$3,500,000
	TOTAL REVENUE:	\$2,588,337	\$3,168,340	\$3,934,811	\$4,637,703	\$4,836,621	\$3,151,310	\$4,479,119	\$3,207,534	
EXPENSES	ADMINISTRATION	\$300,316	\$339,743	\$447,917	\$448,761	\$462,224	\$476,090	\$490,373	\$505,084	
	PROGRAMS	\$1,324,707	\$1,239,792	\$1,378,558	\$1,835,392	\$1,613,266	\$1,654,160	\$1,773,342	\$1,778,780	
	PROJECTS (includes loan repayment)	\$553,723	\$704,842	\$2,034,586	\$2,115,154	\$2,146,791	\$783,524	\$1,407,233	\$988,964	2027 project expenses include additional \$350K for Loan-2
	TOTAL EXPENDITURES:	\$2,178,746	\$2,284,376	\$3,861,061	\$4,399,307	\$4,222,281	\$2,913,774	\$3,670,948	\$3,272,828	2023-2027 expenditures from 10-year WMP budget
	REVENUE OVER/(UNDER) EXPENDITURES:	\$409,591	\$883,964	\$73,750	\$238,396	\$614,340	\$237,536	\$808,171	(\$65,294)	
	Prior Yearend/Beginning of Year Fund Balance (Rese	\$960,022	\$919,583	\$1,803,547	\$285,209	\$523,605	\$1,137,944	\$1,375,480	\$2,183,650	
	Est Current Yearend Balance	\$919,583	\$1,803,547	\$285,209	\$523,605	\$1,137,944	\$1,375,480	\$2,183,650	\$2,118,357	
	First 6 months min operating estimate	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	
	Beginning of year reserve over/(under) First 6 months	\$260,022	\$219,583	\$1,103,547	(\$414,791)	(\$176,395)	\$437,944	\$675,480	\$1,483,650	
	Actual reserve percentage of budget	44.06%	40.26%	46.71%	6.48%	12.40%	39.05%	37.47%	66.72%	

*Net grant revenue ≠ gross grant revenue due to audit unearned revenue calculation

2020-2027 levy total \$15,313,355



Revenue-Expense Projection Scenarios

Scenario L3 - Levy Jump

	Budget Item	2020 YE	2021 Est. Yearend	2022 Total Expense Budget	2023 Projection Scenario	2024 Projection Scenario	2025 Projection Scenario	2026 Projection Scenario	2027 Projection Scenario	
REVENUE	TAX LEVY	\$1,397,389	\$1,397,389	\$1,917,500	\$1,917,500	\$1,917,500	\$1,917,500	\$1,917,500	\$1,917,500	30% levy increase in 2022, then flat
	GROSS GRANT REVENUE	\$741,619	\$1,045,861	\$374,620	\$1,057,577	\$1,073,396	\$391,762	\$703,617	\$494,482	Est. receive grant funds equal to half of projects budget
	OTHER (partners, permit fees, wetland bank)	\$88,098	\$104,500	\$109,500	\$195,376	\$900,000	\$100,000	\$900,000	\$100,000	Partner contrib, permits, PLUS wetland banking
	CARRYOVER/RESERVE FUND		\$0	\$1,592,088						
	FINANCED: CWP LOAN (scenario 2)	\$361,231	\$620,590	\$236,103	\$1,600,000	\$900,000	\$500,000	\$500,000	\$0	Front load 2nd loan disbursements \$3,500,000
	TOTAL REVENUE:	\$2,588,337	\$3,168,340	\$4,229,811	\$4,770,453	\$4,790,896	\$2,909,262	\$4,021,117	\$2,511,982	
EXPENSES	ADMINISTRATION	\$300,316	\$339,743	\$447,917	\$448,761	\$462,224	\$476,090	\$490,373	\$505,084	
	PROGRAMS	\$1,324,707	\$1,239,792	\$1,378,558	\$1,835,392	\$1,613,266	\$1,654,160	\$1,773,342	\$1,778,780	
	PROJECTS (includes loan repayment)	\$553,723	\$704,842	\$2,034,586	\$2,115,154	\$2,146,791	\$783,524	\$1,407,233	\$988,964	2027 project expenses include additional \$350K for Loan-2
	TOTAL EXPENDITURES:	\$2,178,746	\$2,284,376	\$3,861,061	\$4,399,307	\$4,222,281	\$2,913,774	\$3,670,948	\$3,272,828	2023-2027 expenditures from 10-year WMP budget
	REVENUE OVER/(UNDER) EXPENDITURES:	\$409,591	\$883,964	\$368,750	\$371,146	\$568,615	(\$4,512)	\$350,169	(\$760,846)	
	Prior Yearend/Beginning of Year Fund Balance (Rese	\$960,022	\$919,583	\$1,803,547	\$580,209	\$951,355	\$1,519,969	\$1,515,457	\$1,865,626	
	Est Current Yearend Balance	\$919,583	\$1,803,547	\$580,209	\$951,355	\$1,519,969	\$1,515,457	\$1,865,626	\$1,104,780	
	First 6 months min operating estimate	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	
	Beginning of year reserve over/(under) First 6 months	\$260,022	\$219,583	\$1,103,547	(\$119,791)	\$251,355	\$819,969	\$815,457	\$1,165,626	
	Actual reserve percentage of budget	44.06%	40.26%	46.71%	13.19%	22.53%	52.16%	41.28%	57.00%	

*Net grant revenue ≠ gross grant revenue due to audit unearned revenue calculation

2020-2027 levy total \$14,299,778



Revenue-Expense Projection Scenarios

Scenario P1 - Highest Priority-Flat Levy

	Budget Item	2020 YE	2021 Est. Yearend	2022 Total Expense Budget	2023 Projection Scenario	2024 Projection Scenario	2025 Projection Scenario	2026 Projection Scenario	2027 Projection Scenario	
REVENUE	TAX LEVY	\$1,397,389	\$1,397,389	\$1,475,000	\$1,475,000	\$1,475,000	\$1,475,000	\$1,475,000	\$1,475,000	Keep levy flat at \$1.475M
	GROSS GRANT REVENUE	\$741,619	\$1,045,861	\$284,620	\$1,057,577	\$1,073,396	\$391,762	\$703,617	\$494,482	Est. receive grant funds equal to half of projects budget
	OTHER (partners, permit fees, wetland bank)	\$88,098	\$104,500	\$109,500	\$195,376	\$900,000	\$100,000	\$900,000	\$100,000	Partner contrib, permits, PLUS wetland banking
	CARRYOVER/RESERVE FUND		\$0	\$1,592,088						
	FINANCED: CWP LOAN (scenario 2)	\$361,231	\$620,590	\$236,103	\$1,600,000	\$900,000	\$500,000	\$500,000	\$0	Front load 2nd loan disbursements \$3,500,000
	TOTAL REVENUE:	\$2,588,337	\$3,168,340	\$3,697,311	\$4,327,953	\$4,348,396	\$2,466,762	\$3,578,617	\$2,069,482	
EXPENSES	ADMINISTRATION	\$300,316	\$339,743	\$447,917	\$448,761	\$462,224	\$476,090	\$490,373	\$505,084	
	PROGRAMS	\$1,324,707	\$1,239,792	\$721,497	\$1,835,392	\$1,613,266	\$1,654,160	\$1,773,342	\$1,778,780	
	PROJECTS (includes loan repayment)	\$553,723	\$704,842	\$1,838,511	\$2,115,154	\$2,146,791	\$783,524	\$1,407,233	\$988,964	2027 project expenses include additional \$350K for Loan-2
	TOTAL EXPENDITURES:	\$2,178,746	\$2,284,376	\$3,007,925	\$4,399,307	\$4,222,281	\$2,913,774	\$3,670,948	\$3,272,828	2023-2027 expenditures from 10-year WMP budget
	REVENUE OVER/(UNDER) EXPENDITURES:	\$409,591	\$883,964	\$689,386	(\$71,354)	\$126,115	(\$447,012)	(\$92,332)	(\$1,203,346)	
	Prior Yearend/Beginning of Year Fund Balance (Rese	\$960,022	\$919,583	\$1,803,547	\$900,845	\$829,491	\$955,606	\$508,594	\$416,262	
	Est Current Yearend Balance	\$919,583	\$1,803,547	\$900,845	\$829,491	\$955,606	\$508,594	\$416,262	(\$787,084)	
	First 6 months min operating estimate	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	
	Beginning of year reserve over/(under) First 6 months	\$260,022	\$219,583	\$1,103,547	\$200,845	\$129,491	\$255,606	(\$191,406)	(\$283,738)	
	Actual reserve percentage of budget	44.06%	40.26%	59.96%	20.48%	19.65%	32.80%	13.85%	12.72%	

*Net grant revenue ≠ gross grant revenue due to audit unearned revenue calculation

2020-2027 levy total \$11,644,778